هكذا منه الأصل

ATHER — PARIS: Monday, fair but 16-6 (61-43). Tuesday, fair but cool. fonday, variable-cool. Temp. 15-8 (59-y, variable. ROME: Monday, cloudy. 5, (75-59). NEW YORK: Monday, mp. 28-18 (79-64).

NAL WEATHER — COMICS PAGE.

INTERNATIONAL

# Herald Tribune

Published with The New York Times and The Washington Post

Austria ..... 12 S. | Lebanon ..... £2 00
Belgium ..... 20 B.Fr. | Luxembourg .. 20 L.Fr
Denmark ..... 3.50 D.Kr. | Morocco ..... 2.50 Dr.
Eire ..... 16 P | Netherlands 1 50 Flor.
Finland ..... 2.50 F.M | Nigeria ..... 60 K.
France ..... 2.50 F | Norway ..... 3 N.Kr
Germany ..... 1.50 D.M | Portugal ..... 15 Esc.
Great Britain ..... 15 P | Spain ..... 40 Ptas
Greece ..... 18 Drs. | Sweden ..... 2.50 S.Kr.
India ..... Rs 7 | Switzerland... 1 70 S.Fr.
Iran ..... 50 Rials | Turkey ..... T.£ 8
Italy ..... 400 Lire | U.S Military (Eur.) $0.35
Israel ..... I.£ 5.00 | Yugoslavia ..... 15 D
Kenya ..... Shs 7

428 | PARIS, MONDAY, SEPTEMBER 19, 1977 | Established 1887

Associated Press.

AN THRUST—A young woman mem ber of the Eritrean People's Liberation Army bayonet during training at a rebel camp before joining fighting near Asmara.

# Vorster Says He Will Resist U.S. 'Meddling'

By Seymour Topping

PRETORIA, Sept. 18 (NYT).—Prime Minister John Vorster has warned the United States that he will resist its "blatant meddling" in the internal affairs of his nation.

The South African leader, speaking deliberately and defiantly in a blunt interview on Friday, declared that his government was bracing to withstand any economic sanctions or oil boycott that might be imposed as a consequence of the dispute over the future of Rhodesia or opposition to his apartheid policy of racial segregation.

Mr. Vorster insisted that he would not—despite U.S. pressure—compel Prime Minister Ian Smith of Rhodesia to accept the British-U.S. plan for transfer of power to a black majority in that embattled country.

Discussing detail's of his last private conversation in Pretoria with Andrew Young, Mr. Vorster said he had told the U.S. ambassador to the United Nations: "If they think that they can pressure me into pressuring Smith, then they have got another guess coming because I won't do it."

The Prime Minister received the writer and John Burns, the New York Times correspondent in South Africa, in his heavily guarded office in the capital at a time when South Africa is plunged into its most serious crisis since the black student riots last year.

The Vorster government is confronted by an upsurge in the number of black student demonstrations and protests, supported by the white liberal factions, against the unexplained death last Monday in police detention of Steven Biko, the most popular young black leader in South Africa.

John Vorster

In the interview, the Prime Minister made his first public comment about the Biko incident. He said the death was "very unfortunate," promised an inquest, but added that the role of the 30-year-old black nationalist leader had been exaggerated.

An atmosphere of siege in the country has also been engendered by the speeches of members of the Vorster Cabinet suggesting that the country might have to go it alone economically, in defiance of possible economic sanctions. Wide publicity was given to Western hints that economic sanctions might be imposed if South Africa failed to back the British-U.S. initiative in Rhodesia or did not yield to pressure for evolution to a nonracial society.

Commenting on U.S. policy, Mr. Vorster said: "It is fast reaching the stage where we feel that the United States wants to prescribe to us how we should run our country internally and that is of course... unacceptable to us. It is a fool who doesn't listen to advice, but nobody can allow outsiders, however well-intentioned, whatever their motives, to meddle in their internal affairs."

Mr. Vorster, 61, returned to the attack on a remark made by Vice-President Mondale in Vienna

(Continued on Page 2, Col. 3)

*Mobilization Continues*

## hiopia Reproaches UN and OAU

avid B. Ottaway

ABABA, Sept. 18 (WP). warned the United and the Organization of Unity today that if they ake action to halt the "war of aggression" Ethiopia, they risk the s as the League of Nations ore World War II.

Mengistu Haile Mariam, iopian military strongman, charged that Somalia had lly violated" the basic s of the UN and OAU ding its regular armed nto the Ogaden Desert f southeastern Ethiopia. empt to seize it by force. engistu said that "fierce t was taking place in ien and he spoke of the "defensive Ethiopian effort" against the invading Somali forces around the three major towns in the disputed territory.

But he refused to admit that one of the towns, Jijiga, had been captured and he said that the Somali Army had been "repulsed there and generally in the Ogaden region."

Informed sources here report that Jijiga fell last Wednesday, leaving only the cities of Dire Dawa and Harer still in Ethiopian hands inside the Ogaden territory, to which Somalia lays claim.

"If the peoples of the world in general and those in Africa in particular do not pay attention to this fact," he said, "the history of the League of Nations may repeat itself."

The late Emperor Haile Selassie appealed to the League in 1936 for help in halting the Italian invasion of Ethiopia. The League failed to act and collapsed shortly afterward at the outbreak of World War II.

Col. Mengistu did not say whether he was planning to take the Ethiopian complaint against Somalia to the United Nations this autumn.

Meanwhile, the government continued the national mobilization it announced on Friday night. Thousands of veterans returned to active duty while both men and women were registering for possible assignment.

The government today urged mechanics to volunteer their labor for the war effort. It mobilized all medical personnel, trucks and buses and all veterans of the armed forces under 60 years of age yesterday.

Col. Mengistu had bitter words for the Western press, which he charged had accepted the Somali contention that its regular forces were not taking part in the fighting. "However, the truth will eventually prevail," he said.

**U.S. Refuses Plea**

He disclosed that Ethiopia had attempted to obtain U.S. arms that it had paid for before it severed its military ties with the United States last April. He said that the U.S. government had "closed the door on us."

Ethiopia unilaterally canceled the 1953 U.S.-Ethiopian defense treaty, and the U.S. position is that this action ended the arms relationship.

On the Russians' role here and in Somalia, Col. Mengistu said that the Soviet Union had every right to provide arms to nations defending their territorial integrity but called upon it and all other nations providing war supplies to Somalia to reconsider their decision in light of the Somali "aggression" against Ethiopia.

He said that reports of Cuban troops in Ethiopia were "malicious rumors" and that only Cuban doctors and medical personnel had arrived.

Col. Mengistu said that no progress had been made in diplomatic efforts to find a peaceful resolution of either conflict. He said that the Arabs were seeking to unite all Eritrean factions in one front to set up a "puppet" government that would be admitted to the Arab League.

Somalia's Arab backers, he added, were attempting to do the same thing in the Ogaden with the Western Somali Liberation Front—establish a regime that would seek union with Somalia.

*Travels to Paris, U.S.*

## hmy to Urge Carter Invite PLO to Talks

By Marvine Howe

, Sept. 18 (NYT).— foreign minister said at he would urge Presrter to invite the Palesration Organization to e in future Mideast ks.

Minister Ismail Fahmy y for Washington, via with a message from Anwar Sadat for rter, outlining Egypt's on a Mideast peace it.

message deals mainly fact that there can be e in the Middle East a political solution to stinian problem and the ment of a Palestinian the West Bank of the River," Mr. Fahmy said irport news conference. nt Sadat's message also es the need for PLO ation at a Geneva peace e, according to Mr. The foreign minister is to see President Carter retary of State Cyrus Wednesday.

going to urge the United o invite the PLO to because the PLO is the timate representative of lestinian people," Mr. leclared. He added that not see how the United ould refrain forever from ng the PLO.

Mrs. Fahmy met yesterday with two PLO leaders, Salah Khalaf, a member of the executive committee, and Basel Aql, who has just been named political adviser to PLO chief Yassir Arafat. The meeting was aimed at coordinating the Egyptian-Palestinian position before Mr. Fahmy's talks in Washington.

"We hope the United States is now ready to open peace talks with the PLO because this would enhance the chances of a peace settlement," Mr. Aql said before seeing Mr. Fahmy.

Mr. Aql met last June with William Scranton, former U.S. delegate to the United Nations, in what Washington said was not an official contact. However, it is understood that Mr. Scranton reported on the meeting to Mr. Vance.

Mr. Aql said that if the PLO received a separate invitation to a Geneva peace conference, it would agree to Mr. Carter's recent suggestion for a single Arab delegation at the peace talks.

What the PLO wants now is a clarification from Mr. Carter of his concept of a Palestinian homeland, according to Mr. Aql.

The PLO would accept "confederate" links with Jordan once Palestinian sovereignty is recog-

(Continued on Page 4, Col. 4)

*Dutch Woman Gives Birth To Sextuplets*

LEYDEN, the Netherlands, Sept. 18 (UPI).—A 28-year-old woman gave birth early today to sextuplets, and doctors have given all six babies a 75-percent chance of survival, a university hospital spokesman said. "The babies are in very good condition," the spokesman said.

He said that the four girls and two boys, born prematurely but after more than seven months of pregnancy, varied in weight from 1,000 grams (2.2 pounds) to 1,500 grams (2.75 pounds).

He said that the mother, from Heemskerk, near Haarlem, had been taking fertility drugs. She was listed in good condition. The sextuplets were the first born in the Netherlands.

*Pending U.K.-U.S. Initiative*

## Smith Delays 'Internal Settlement'

SALISBURY, Rhodesia, Sept. 18 (UPI).—Prime Minister Ian Smith today unveiled his new Cabinet and announced he's holding off on his controversial "internal settlement" plan while the latest U.S.-British initiative on majority rule is being considered.

Mr. Smith said he is shelving for now his intention to form a "broad-based" government which would include blacks and whose main task would be to draft a majority rule constitution containing widespread safeguards for whites.

Of the government idea, which would constitute a preliminary to the "internal settlement" plan, Mr. Smith said: "This is being held in abeyance, depending on whether the new Anglo-American white paper is a starter."

The announcement coincided with the return of Rhodesia, after 13 years of self-exile, of James Chikerema, a founder of the Rhodesian black nationalist movement.

**Past Association**

Mr. Chikerema, 52, an ally of Bishop Abel Muzorewa, was liable to be detained because of his past association with the guerrilla movement, but the police said they had no instructions to arrest him.

In July, Mr. Smith's government allowed the return of another nationalist leader with past associations with insurgency—the Rev. Ndabaningi Sithole.

Both Mr. Sithole and Bishop Muzorewa, although rivals, are enemies of the militant Patriotic Front, deemed by Mr. Smith to be "public enemy No. 1."

Mr. Chikerema was welcomed by about 50 supporters and said: "I have come home to stay with my peoples." He once said he would not come back so long as whites were in power.

The latest Cabinet, devoid of new faces, was announced 16 days after Mr. Smith received from white voters an unqualified parliamentary electoral mandate to pursue a majority rule settlement as he sees fit.

**59 White Seats**

Mr. Smith's Rhodesian Front party was returned to power, winning all 59 white seats of the 66 in the House of Assembly.

The most significant Cabinet change is that the Ministries of Combined Operations and of Defense both go to Roger Hawkins, already the combined operations minister. Mr. Smith said this was done to preclude the risk of overlapping activities.

Pieter van der Byl remains foreign minister but also takes over the Ministry of Information, Immigration and Tourism.

"I have come to the conclusion that by reshuffling people I can get along without creating any new ministers," said Mr. Smith, adding that because of the security situation, Cabinet ministers, like everyone else, "have to do a little more overtime."

*With Greater Power, Accuracy*

## Russia Held Working on '1st-Strike' Missile

WASHINGTON, Sept. 18 (UPI).—Intelligence sources say the Soviet Union may be ready within three to four years to test highly powerful and accurate new missiles that might be able to destroy U.S. missile silos in one devastating blow.

The sources said the development of four new types of Soviet missiles—posing the threat of a so-called "first-strike capability"—is a reason some military analysts believe the U.S. intercontinental ballistics missile force will become vulnerable to destruction by early in the next decade.

The sources said that the Russians have been working on their "fifth-generation" missiles for three or four years, but few other details are known.

Based on past performance, they said, the new missiles should be ready for test flights in about three to four years.

**'First Class'**

The weapons are intended to succeed a current generation of Soviet ICBMs that already is rated "first class" in power and accuracy. About 200 or more are now in launch silos.

One type of Soviet missile, the SS-18, has a warhead equal to the force of 25 million tons of TNT and can deliver the warhead, experts said, to within 1,500 feet of a target 5,000 miles away.

The intelligence sources said the new missiles are expected to be even more accurate.

**Third Generation**

The United States is now deploying its third ICBM generation with the Minuteman-3.

The next missile generation, the MX, is in the research stage. It is hoped that this missile, designed to move around in underground railroad tunnels, will offset the expected gains in Soviet missile accuracy.

**Tunnel System**

The tunnel system would raise the price of the MX to more than $30 billion—more than the B-1 bomber program President Carter sidelined.

Defense Secretary Harold Brown has slowed MX research on the grounds that the tunnel concept has not yet been proved valid. Test tunnels will be dug next year.

The MX also would include accuracy improvements that could put it within 100 feet of a target 6,000 miles away, increasing U.S. capability to knock out Soviet missile silos. Military planners hope to have it in operation by the mid-1980s, but it depends on the pace of development.

Mr. Brown has said Soviet intentions are unclear, but commented in a recent speech that "we cannot ignore their efforts or assume the Soviets are motivated by considerations of defense or even altruism."

**W. German Crash Kills 4**

RAVENSBURG, West Germany, Sept. 18 (AP).—A U.S. Army 5-ton truck participating in the Reforger war games collided with a bus today, killing four German civilians and injuring five persons, including three U.S. soldiers, the Army said.

## 40 Firebombings In Ulster Towns

BELFAST, Sept. 18 (AP).—British Army troops and Ulster police searched today for incendiary devices after a rash of firebombings throughout Northern Ireland this weekend.

More than 40 firebombs were found or exploded in shops in Londonderry, Carrickfergus and Bangor this weekend in what officials said was the latest attack in an Irish Republican Army firebomb campaign.

Meanwhile, in an unconnected incident across the border in Dublin, Irish police and soldiers conducted house-to-house searches today for members of an armed gang surprised during a raid on a pub. The gang had a shootout and car chase with police.

## Lance Ends Testimony Resolved to Keep Post

WASHINGTON, Sept. 18 (AP).—Budget Director Bert Lance has come out of Senate hearings determined to remain in office. Meanwhile, the committee that questioned him will investigate its own staff's earlier knowledge of Mr. Lance's financial affairs.

Three days of testimony by Mr. Lance left the Senate Governmental Affairs Committee deeply divided over the embattled budget director's past behavior and his suitability for future service.

"I think the committee is divided, and not along partisan lines," Sen. William Roth jr., R-Del., said today. Sen. Roth said he had "very serious reservations" about Mr. Lance.

In contrast, Sen. Thomas Eagleton, D-Mo., said he believed Mr. Lance's testimony had largely disposed of the allegations against him. "I find nothing in that testimony that makes me believe he should be fired or removed," Sen. Eagleton said.

The senators made their statements on a television program. Their division mirrored a general disagreement among committee members.

**Position 'Enhanced'**

President Carter said on Friday that he believed Mr. Lance's testimony had "certainly enhanced his position."

Meanwhile, the focus of the hearing shifted from Mr. Lance's banking activities to what he told committee staff members and what information the staff members passed on to the committee before it confirmed him.

The committee members maintained they did not know about Mr. Lance's overdrawn checking accounts and other banking problems before they confirmed him. But Mr. Lance testified he told the committee staff about the accounts six days before his confirmation hearings.

Sen. Abraham Ribicoff, D-Conn., chairman of the committee, ordered staff members who met with Mr. Lance to testify tomorrow about the meeting. Then committee members may decide whether to call more witnesses.

Mr. Lance ended 20 hours of questioning by declaring last night that the hearings had been a personal ordeal. But he declared, "I shall return to my duties at the Office of Management and Budget with an even firmer sense of responsibility and dedication."

Then he rushed forward to shake hands with Sen. Ribicoff and Sen. Percy.

**'Heart Is Beating'**

Sen. Lawton Chiles, D-Fla., said of Mr. Lance's testimony: "He looked like a dead mackerel before. Now his heart is beating." Sen. Jacob Javits, R-N.Y., said, however, that he wants to know more about whether Mr. Lance is in sound financial shape.

Sen. Ribicoff and Sen. Charles Percy of Illinois, the panel's ranking Republican, would not say whether they still think Mr. Lance should resign. The committee can make such a recommendation to the President.

The other immediate problem facing Mr. Lance is a Justice Department inquiry into his use of bank aircraft.

The major issues raised during Mr. Lance's testimony included:

- Bank aircraft: Sen. Percy disclosed that Mr. Lance flew 800 times in two years on an airplane he had sold to the National Bank of Georgia while he was the bank's president. Two of the trips were to University of Georgia football games, one was to the Mardi Gras in New Orleans and another was to a Carter-for-President rally in Warm Springs, Ga.

The Justice Department wants

(Continued on Page 3, Col. 4)

*10 Associates Arrested*

## hutto Held on Election-Rigging Charge

LPINDI, Sept. 18 (UPI). t Prime Minister Zulfi-Bhutto, free on bail in r case, was in jail in today awaiting a milrt hearing on charges of offenses.

rnment spokesman said Bhutto, 49, was arrestrday at his home in and taken to Karachi's ail.

military government of law administrator Gen. hed Zia ul-Haq, who w Mr. Bhutto's regime in ess coup on July 5, arr. Bhutto and 10 leaders akistan People's party on of soling against "public naintenance of peaceful s, the safety of Pakistan and efficient conduct of martial law."

Gen. Zia said yesterday that Mr. Bhutto and the 10 leaders would be tried by military courts on charges of rigging the March 7 national elections, suppressing political opponents and misusing public funds.

**No Trial Date**

He did not say when the trial would be but said that it will be before the scheduled Oct. 18 general elections, which he ordered shortly after toppling Mr. Bhutto's administration. He said that judicial inquiries revealed that Mr. Bhutto was responsible for "massively rigging" the March elections and used "barbaric methods" to crush political foes.

He also said that investigations showed Mr. Bhutto used public funds for "personal luxury and party benefits."

Mr. Bhutto faces at least six charges. He was released Tuesday on bail following his arrest Sept. 4 on charges of murdering two political opponents.

Meanwhile, violence erupted in Lahore today as the Pakistan election campaign accelerated.

Informed sources said that one man was killed and three persons were wounded in a gunfight between opponents and supporters of Mr. Bhutto.

Members of Mr. Bhutto's Pakistan People's party fought the rival Pakistan National Alliance over the right to plant their party flags in the city.

Associated Press.

UNDER COVER—West German President Walter Scheel is guarded by border policeman during visit to Solingen.

*Confident Captive Has Survived*

## Bonn Said to Get More Hints That Schleyer Is Still Alive

BONN, Sept. 18 (NYT).—The authorities have received new evidence purporting to prove that Hanns-Martin Schleyer, the industrial leader who was kidnapped 13 days ago, was still alive this weekend.

The informed sources who supplied this news would not say what kind of material the abductors produced or how it reached the government.

On previous occasions the terrorists who dragged Mr. Schleyer from his limousine and killed his driver and three police escorts in a Cologne suburb on Sept. 5, sent videotapes of their captive to the authorities or to the media.

● Red tape and routines may work to terrorists' advantage in West Germany. Page 2.

The tapes all showed Mr. Schleyer, apparently under great stress and probably drugged, reading items from the latest newspapers.

**Confident of Survival**

Bonn officials were confident today that Mr. Schleyer, 62, has survived his captivity so far.

Chancellor Helmut Schmidt said during a brief visit to Hamburg Friday night that the government was doing everything possible to free Mr. Schleyer, who heads the West German employers' and industry federations.

Today Mr. Schmidt conferred again with top officials in Bonn to review the latest secret contacts with the kidnappers and the prospects for Mr. Schleyer's release.

The authorities, through gestures and seemingly calculated leaks, have created the impression in the last few days that they were considering meeting the abductors' demand that 11 jailed terrorists be freed and flown to a country of their choice.

Some people here are convinced that this is a ploy to gain time.

However, the urban guerrilla commando that is holding the industrialist apparently believes the authorities may eventually yield and free the 11.

In the view of officials, this is the reason the kidnappers have permitted half a dozen deadlines for Mr. Schleyer's "execution" to pass without carrying out their threats.

The terrorists' hopes may have been raised by news that a government official, Hans-Juergen Wischnewski, visited Algeria last week to seek asylum for the six men and five women the terrorists want released.

Mr. Wischnewski, a minister of state in the Foreign Ministry, met with President Houari Boumedienne of Algeria and reportedly also with Libyan officials. The Bonn government did not deny an Algerian report that Mr. Wischnewski's trip was connected with the kidnapping case, but refused to comment on it or to provide details.

# Brain Injuries Hinted in S. Africa Black's Death

From Wire Dispatches

JOHANNESBURG, Sept. 18.—There is mounting evidence that black activist Steve Biko suffered multiple brain and body injuries before his death in police detention last Monday, according to well-informed sources here.

Justice Minister James Kruger, adopting a markedly more defensive approach than he did when he announced Mr. Biko's death last week, said in an interview published here last night that "heads may roll" in the police force once an investigation into the 30-year-old black leader's death has been completed.

"I do not think this was a suicide case," he said. "It does not look like a suicide case. But I don't know what he was suffering from. We will have to wait for the report."

Although pathologists representing both the government and the Biko family have said they will not complete the final postmortem tests for several days, there is already enough evidence to indicate that Mr. Biko probably died of brain damage, such as a hemorrhage, medical experts and well-placed sources said yesterday.

**'Clarification' Issued**

This information was made available within hours after Mr. Kruger issued a "clarification" of his earlier report linking Mr. Biko's death to a hunger strike. "I never suggested at any stage that Mr. Biko starved himself to death. I gave categorically the fact that he had gone on a hunger strike. That was given to me by police. I never said that was the cause of death," Mr. Kruger said in an interview.

Mr. Kruger made no explicit acknowledgement of wrongdoing by the police, who were holding Mr. Biko in detention for 26 days at the time of the activist's death. However, he conceded that a wider inquiry than previously contemplated might have to be ordered once the result of the autopsy on the black leader is known.

"I am not protecting anyone," the justice minister said. "I will go into the whole matter and it will be dealt with by me and my department. I will wait for the report and then consider what steps should be taken. Heads may roll."

The justice minister appeared to be shoring up his position in the face of a growing movement against him within the ruling National party, which has been gravely embarrassed by the Biko affair. Privately, some members of Parliament have called for him to be censured by Prime Minister John Vorster, or perhaps dismissed.

In Soweto, the huge turbulent township 15 miles southwest of Johannesburg, thousands of Africans of all ages flocked to the Regina Mundi Cathedral today to pay respects to Mr. Biko.

An estimated 2,500 persons in the church heard poetry, sang hymns and listened to an address by Nthato Motlana, chairman of Soweto's Committee of 10, a group of civic leaders that drafted a plan for self-rule in the township. Mr. Motlana blamed the government for Mr. Biko's death. No incidents were reported during the service.

At Cape Town, a crowd estimated at 600 persons filled St. George's Anglican Cathedral and held a ceremony to honor Mr. Biko. There were no reported incidents.

Maj. Gen. David Kriel, deputy commissioner of police in charge of riot control, said services throughout the country had been held peacefully and "without any problem."

**'More Uncomfortable'**

Lawyers involved in the Biko case refused to comment on the implications of the preliminary findings or on how the injuries occurred. But qualified observers suggested yesterday that the government's position could become "far more uncomfortable, difficult."

"The findings make the case much more complex because of the possible causes of that condition—assault, negligence, self-infliction or illness," a source commented. "Determining the cause will be the focal point of this case."

Mr. Biko was the 21st detainee to die in police cutody in South Africa during the last 18 months. His death has greatly increased the skepticism among both blacks and whites here about the alleged causes of the detainees' deaths, mainly heart attacks, suicides or escape attempts.

Initially, the justice minister took a dismissive approach to the case despite Mr. Biko's standing as the most important leader among the young blacks who have led protests against the government's racial policies in recent years. At a political gathering the day after he announced the death, Mr. Kruger declared that the death "leaves me cold."

In yesterday's interviews, given after a lengthy session between Mr. Kruger and Mr. Vorster Friday, the justice minister expressed regret at the death, saying that while he could not say he was in mourning—"that would have been hypocritical"—he was sorry for Mr. Biko and for the fact that his death "has caused embarrassment to the government and the police."

**Several Facts**

Mr. Kruger also revealed several facts in the case, adding to the uncertainties that have been building since his original announcement last Tuesday. Then, he said that Mr. Biko had died in Pretoria the previous day after commencing a hunger strike in a police cell in Port Elizabeth on Sept. 5. The official statement said that Mr. Biko had been seen at least five times by doctors in the eight days preceding his death.

Yesterday, the justice minister said that he had been unaware of Mr. Biko's "hunger strike" until after the black leader had died. He said that the first he had heard of the matter was when the commissioner of police, Gen. Gert Prinsloo, telephoned him on Tuesday morning, 12 hours after Mr. Biko died.

Mr. Kruger said that the police explained to him that they had not told him of the death earlier because they were "busy" and considered the case "routine."

Mr. Kruger also revealed that the police only began their interrogation of Mr. Biko on Sept. 5, the day the activist is said to have begun refusing food and water.

**Stupor, Confusion**

More than one physician suggested that an apparent hunger strike might not be inconsistent with brain damage. The injuries could have resulted in a medical state known as "trauma," with symptoms of stupor, confusion and apathy that could have led to disinterest in or unawareness of food and drink.

"Many cases of trauma are not diagnosed correctly or completely under the best of circumstances. It could be the extent of his condition was not recognized and his guards thought he was deliberately refusing food," a Johannesburg physician said.

Mr. Biko, who was seized under a law that allows detention without trial for up to a year, had not been charged with a specific offense. Mr. Kruger said Friday that the government had planned to charge him for drafting and distributing pamphlets inciting persons to arson and riot.

**Injuries Observed**

JOHANNESBURG, Sept. 18 (NYT).—A white newspaper editor who viewed the body of Mr. Biko in a mortuary last night said today that he had observed injuries that could be consistent with a beating but cautioned that he could not be certain that the injuries had not been caused during the autopsy on the black leader's body five days ago.

Donald Woods, a close personal friend of Mr. Biko, said that he had noticed a "large swelling" on the forehead and a "distortion of the features" when he viewed the body of Mr. Biko. Mr. Woods was accompanied to the mortuary in King William's Town, Mr. Biko's home town, by the black leader's widow, Ntsiki.

United Press International.

**Pope Paul, standing under umbrella in his open car, is greated by thousands during his trip to Pescara.**

## *Pope Paul Journeys to Pescara*

ROME, Sept. 18 (Reuters).—Pope Paul VI returned here yesterday from the Adriatic coast city of Pescara, where he was greeted by a crowd of about 200,000 and delivered a sermon to Italy's National Eucharistic Congress.

The Pontiff, who will be 80 on Sept. 26, looked frail and tired but visibly moved by the crowds as he went through the streets of the Adriatic resort in an open car, sheltered only by an umbrella.

He flew from Rome to Pescara in an airliner after plans for him to travel by helicopter were abandoned because of bad weather.

But the heavy rain did not keep the crowd of 200,000 from greeting the Pope. Rain-soaked church and civil dignitaries, including 20 cardinals, assembled in an amphitheater to greet the Pontiff.

The Pope celebrated a solemn mass to mark the closing stages of the congress. He called again for Christian unity.

## Janata Leader Accused in India Of Corruption

NEW DELHI, Sept. 18 (AP).—Mrs. Nandini Satpathy, a leader of India's ruling Janata party, was arrested yesterday on charges of official corruption.

Mrs. Satpathy, 46, former chief minister of northeastern Orissa state, was immediately released on bail, according to a member of her family.

She was arrested under an omnibus anti-corruption act after she returned from a trip to East Germany and other European countries.

Her arrest, ordered by state-level officials, was the first action against a member of India's new ruling party. Four of former Prime Minister Indira Gandhi's closest associates were arrested earlier under the same law.

# Vorster Says He Will Resist 'Blatant Meddling' by the U.S.

(Continued from Page 1)

last May following a meeting between the two officials. The remark was taken here as confirmation that the United States favors one-man, one-vote elections in South Africa that would lead to black majority rule. Mr. Mondale said he did not see any difference between the concepts of full participation and one-man, one-vote. "It's the same thing," Mr. Mondale remarked. "Every citizen should have the right to vote, and every vote would be equally weighted.

White liberals in opposition parties have joined the conservatives in Mr. Vorster's National party in criticizing Mr. Mondale. While generally favoring U.S. pressure for change in South Africa, the liberals feel that the Mondale remark, by implying a rapid rather than gradual evolution to a nonracial society, had given the government ammunition for rallying popular support in opposition to change.

**'Never Repudiated'**

Denying that the Carter administration had subsequently softened the implications of the Mondale statement, Mr. Vorster said sharply: "They have never repudiated Mondale." The Prime Minister said that such a policy represented "blatant meddling in South African affairs," and that he did not believe the U.S. people would approve of the Carter administration prescribing what form of government should obtain in South Africa.

For the first time, Mr. Vorster revealed that his government intended to pursue a policy of "fully elected community councils gradually taking over all local government" in the black townships situated in the territory of South Africa now under total white control.

"It can't happen in a day," Mr. Vorster said. "You must start by having fully elected councils and then, by way of evolution, these councils will grow and grow until eventually they can take over the whole of city administration. This is the way we will be going."

Asked if this signified a step in the direction of eventual participation by the blacks in the national political process, the Prime Minister curtly said, "No."

**Share of Power**

Mr. Vorster said that the 18.6 million blacks who constitute more than 70 per cent of the country's population would be represented in a national or parliamentary sense only in the separate, black "homelands" through their state governments. This would exclude the 8.5 million blacks who now live in the white-controlled areas. Black nationalist leaders have opposed the homelands, or Separate Development Program, and insisted on full political participation in a unitary state.

Mr. Vorster said he would press his proposal for constitutional changes that would offer a share of national political power now held by the 4.3 million whites to the 2.4 million persons of mixed race and 750,000 Indians, but excluding blacks.

Mr. Vorster said a shortage of funds was slowing the evolutionary process toward enhanced facilities for blacks in such matters as education, housing and such municipal amenities in the townships as household running water and electricity.

**Progress Seen**

"The blacks in South Africa have made more progress in the past five years in all directions than in the last two centuries," Mr. Vorster said, adding: "The standard of living of the South African black is two to five times higher than that in any black country in Africa. The rate of literacy is two to five times higher."

Mr. Vorster was adamant that he would not "twist the arm" of Mr. Smith to force acceptance of the British-U.S. proposal which the Rhodesian leader has denounced but not finally rejected. The plan calls for a black government to be chosen in a one-man, one-vote election by the end of next year.

Society Feels Vulnerable

## *West German Sense of Orde May Be an Aid to Terrorist*

By Paul Hofmann

BONN, Sept. 18 (NYT).—Within hours after urban guerrillas kidnapped Hanns-Martin Schleyer, West Germany's No. 1 industrialist, in Cologne on Sept. 5, police in Bavaria set up roadblocks to catch any terrorists who might try to flee abroad.

But at the same time, public-service broadcasts cautioned motorists to avoid traffic jams caused by the police controls and recommended alternate routes without roadblocks.

Mr. Schleyer's abductors may not have tried to leave West Germany or even the Cologne area. Yet the incident is one of many examples of how things can go wrong in a well organized, even overly organized, country—and how red tape and established routines invite subversion and sabotage.

**Vulnerable to Attack**

These days there is much talk here about how vulnerable an advanced industrial and technological society like West Germany's is whenever a tiny band of fanatics—who may be alienated from political-social reality but are, intelligent and imaginative—chooses to attack.

More and more West Germans also are asking uneasily why their police are unable to track the murderers and kidnappers.

The criminals are by no means anonymous. The wanted posters show the pictures of five young women who are being sought as suspects in the murder of Juergen Ponto, a leading banker, in July. All five have vanished.

The federal criminal bureau has also a fairly distinct idea of who participated in the abduction of Mr. Schleyer. Data on hundreds of terrorists and persons believed to be capable of terrorist violence are stored in official computers; investigators are said to have narrowed the field of suspects to about 50. Many of these, too, seem to have vanished, as has the kidnapped man.

**Terrorists' Targets**

Mr. Schleyer, 62, was the latest prominent target of terrorist actions.

In April, gunmen on heavy Japanese motorcycles shot to death Siegfried Buback, West Germany's chief prosecutor, in Karlsruhe.

Then Mr. Ponto, chairman of the board of the Dresdener Bank, was murdered in his well-guarded home near Frankfurt by three visitors who were led by the daughter of a friend, Susanne Albrecht. The young woman was coyly carring a bunch of red roses when she called at the Ponto mansion.

In the Cologne ambush, a baby carriage, pushed across a one-way street, served as a decoy to stop the motorcade that was taking Mr. Schleyer home. The baby carriage was loaded with submachine guns that were immediately fired by the terrorists. The police escorts also had submachine guns, but they were in the luggage compartment of their car.

The nature of the targets, even more than the cunning techniques of West Germany's ultra-left terrorists, explain why their operations have such a paralyzing effect.

They strike high. A directive by a group of jailed leftist extremists, issued from a Stuttgart penitentiary two years ago, ordered their associates at large to "hit the imperialist apparatus, its military, political, economic and cultural institutions, its functionaries."

A dead chief prosecutor, a dead top banker and a kidnapped head of the industrial establishment prove that the tactical instructions have been followed. Now many people here ask who is next on the terrorists' hit list.

**Security Measures**

On the Adenauerallee in Bonn, barbed-wire coils and a mobile security wall of armored cars and heavily armed police patrols with watchdogs protect the offices and residences of West Germany's chief of state and chief of government.

Banks, corporations and other institutions protect their top officials with a vast array of security devices.

Terrorism in West Germany, unlike political violence in, for example, Northern Ireland or the Middle East, is by no means indiscriminate. It is accurately aimed at the top figures of the country's power system. This is a reason why a few hundred urban guerrillas are able to cause a lot of disruption in a country with a population of more than 60 million.

This is a nation where pedestrians will patiently wait for a green light at an intersection even if there is no oncoming traffic for half a mile. Germans generally like rules and expect to be told what to do. The terrorist offensive with its unforese shocks unsettles them more th similar events do other peo that are used to a certain amo of anarchy.

**Problems of Police**

Whenever one asks here at the failure of the police to c ture the terrorists, one is tol the incompatibility oft wo t of computers used by law enfor ment agencies.

But there are certainly o reasons for the poor performa "We don't know where to for the perpetrators," said J mut Schirrmacher, chief of police union. "It's like look for rats—you must know w their nests are."

The police have not man to infiltrate the "nests," of small radical groups. Offi here say that to win the tru the terrorist conspirators, an former would have to esta credentials by participating some crime, and that a ne based on the rule of law ca condone such practices.

Neither can the West Ger authorities resort to widesp indiscriminate wiretapping other intrusions on indivi rights without laying thems open to the charge erecting other police state.

## *Flight Leave Lisbon, but Strike Still C*

LISBON, Sept. 18 (Reuter The Portuguese airline T first passenger flight sinc pilots' strike began late Fr left here for Paris today a nonunion pilot at the com a union spokesman said.

The government commis handling the crisis, which left hundreds of tourists str ed, said that it was hoped the flight would return here Paris later today and that other plane would make a re trip tonight to the Portu Azores islands in the Atla More than 1,000 tourists stranded in that holiday re

All but about a dozen of T 300 pilots are members of civil pilots' union, which c the indefinite strike at mid on Friday to back demand the reinstatement of two captains.

The two were dismissed refusing to take executive caused by the dismissal of colleagues earlier in a di over pay and working c tions.

The commission did not dicate whether there had any breakthrough in negotia or whether the Paris and A flights were special concessio

**Strike Continuing**

The union spokesman said that the strike was continuin

The pilots agreed to fly a c of perishable goods to Azores on the first day of strike and have offered to cuss individual cases invol undue hardship.

The commission and repre tatives of the pilots' union this morning and were du meet again tonight.

Meanwhile, in Madrid, Spa air controllers decided yeste to end their two-day-old s down and to re-establish no traffic at midnight.

The action was called off s representatives of the air trollers' association met Transport Minister Jose L and received formal assura that the Cabinet would ac their demands at its next m ing, the air controllers said.

The controllers asked for rises, fringe benefits, civil ser status and a beefing up of tower crews.

### Cremation Is Planne For Maria Callas

PARIS, Sept. 18 (AP).—Acc ing to her wishes, Maria Ca will be cremated after a mem service on Tuesday in the G Orthodox church in Paris, fri said yesterday.

Miss Callas, 53, one of greatest lyric sopranos, died her Paris apartment of a h attack on Friday.

### Mrs. Harris in Moscow

MOSCOW, Sept. 18 (Reute —Patricia Harris, U.S. secret of housing and urban deve ment, arrived in Moscow to for talks with Soviet officials cooperation in the construct industry and for a session of bilateral commission on hous development.


Nippon Credit Bank
Nippon Credit Bank
Nippon Credit Bank
Nippon Credit Bank
Nippon Credit Bank
Nippon Fudosan Bank
Nippon Fudosan Bank
Nippon Fudosan Bank
Nippon Fudosan Bank
Nippon Fudosan Bank

On October 1st, 1977, our name will change. But the nature of financial services we provide to clients worldwide will remain the same.

Head Office: 13-10, Kudan-kita 1-chome, Chiyoda-ku, Tokyo 102, Japan Tel: 03-263-1111 Telex: J26921, J28788 NFBTOK
London Branch: Winchester House, 77 London Wall, London EC2N 1BL. U.K. Tel: 01-628 4685/8 Telex: 884968 NFBLDN
New York Branch: 2 Wall Street, New York, N.Y. 10005 Tel: 212-285-8787
Telex: 129229 NFBNYK (Domestic), 232496 NFBN UR, 423621 NFBN UI (International)
Los Angeles Office: 800 Wilshire Boulevard, Suite 1460, Los Angeles, California 90017 Tel: 213-629-5566 Telex: 674 377 NFBLAX
Frankfurt Office: Niedenau 61-63, 6000 Frankfurt am Main, F.R. Germany Tel: 0611-72 56 41/2 Telex: 413387 NFBFM
Beirut Office: 10th Floor, Centre Verdun Bldg., Dunant St., Beirut, Lebanon Tel: 341474/5 Telex: 22194 NFBBRT
Affiliates and Associated Banks: Banco Intercontinental de Investimentu S.A., Rio de Janeiro
P.T. Private Development Finance Company of Indonesia, Jakarta City Bank, Hawaii



All the things you wanted to know about the Middle East but didn't know where to ask

ON SALE NOW

- WEST BANK: LIFE, POLITICS, ECONOMICS
- SHAMS BADRAN: EXCLUSIVE INTERVIEW.

EVENTS From major bookstalls, hotels and retailers: PARIS-LONDON-ROME-MILAN-ATHENS
For further information concerning subscription rates please fill in the coupon below and mail to the Subscription Manager EVENTS MAGAZINE, 67/71 Southampton Row, London WC1B 4ET

Name _____
Address _____
Town _____
Country & Postal Code _____

IHT 4



4. Your brother's jokes.

(A good reason to call home.)

An international call is the next best thing to being there.


هكذا من الأصل

هكذا من الأصل



*New Effort to Stall 'Revolving Door'*

# ntagon-Contractor Link Assailed

George C. Wilson

INGTON, Sept. 13 (WP). AH-64 advanced attack r has fueled a new effort l Hill to slow the revolv- through which Pentagon and military personnel tween the government ate defense jobs.

illion contract for the copter was awarded by y to Hughes Helicopter, the company did not iant big enough to build it. The award was made last December by Martin Hoffmann, the outgoing secretary of the Army.

Four high-ranking defense officials who were involved in the Pentagon decisions on the helicopter's development now are associated with companies connected with the contract. They are:

• *Malcolm Currie, former director of research and development at the Pentagon and chairman of the committee that endorsed development of the aircraft, who is now an executive in a Hughes company. The subsidiary is not engaged in the manufacture of the YAH-64, Hughes officials said.*

• Norman Augustine, who advocated the advanced helicopter project while he was assistant secretary of the Army and under secretary of the Army from 1973 to last year, recently joined Martin-Marietta Corp., which is building the helicopter's firing system.

• Lt. Gen. George Sammet, who was responsible until last month for overseeing development of the attack helicopter as deputy commander of Army Material Development and Readiness Command, also now is an employee of Martin-Marietta.

• Barry Shillito, an assistant secretary of defense from 1969 to 1973, is vice-president of Teledyne Inc., parent company of Royal Aeronautical, the firm which will build the helicopter's airframe for Hughes.

Former Deputy Defense Secretary William Clements jr. told The Washington Post that when the Army told him in December that it intended to award the contract to Hughes, he initially questioned whether the company was big enough to handle the job.

But, he said, Army executives assured him that Hughes was the best choice, so he went along with their recommendation. He named Mr. Augustine and Edward Miller, formerly assistant secretary of the Army for research and development, as the Pentagon executives he relied upon most for the Army's attack helicopter development.

*Army Secretary Hoffmann, Mr. Augustine, Gen. Sammet and Mr. Miller conceded that the helicopter case gives the appearance of conflicts of interest, but he denied that there was any collusion. They stressed that today's procurement system makes a fix impossible unless top officials circumvent the process by making contract awards on their own. They said that this was not done on the helicopter contract.*

*The Council on Economic Priorities, a private research organization, recently issued a study showing that "slightly more than one fourth" of the Pentagon officials in private industry had, during their government service, done business with their civilian employers.*

*Existing laws are not as broad as a bill reported out unanimously by the Senate Banking Committee last week. Sen. William Proxmire, D-Wis., pushing for the additional restrictions, argues that they are necessary to deter Pentagon officials from currying favor with firms they hope to join after leaving the government.*

*Sen. Proxmire said that Mr. Currie's return to Hughes after working on military programs at the Pentagon involving the firm is "a devastating example of the pitiful weakness of present conflict-of-interest laws."*

## . Aide Reveals 1962 Date Blast With Impure A-Fuel

By Robert Gillette

INGTON, Sept. 18.—The *ernment has known for* that impure plutonium lear power plants could o make atomic weapons, to a senior weapons of the Energy Research elopment Administration.

Gen. Edward Giller, deputy assistant admin- or national security, said k that the government l a nuclear device in g low-grade plutonium t that produced by civil- ear power plants. The es Times reported (IHT, that ERDA recently had ed the information that had occurred but refus- vulge the date or other details.

ng to the 1962 explosion Nevada weapons test site, ller said, "I guess a lot e thought we'd done it

ly, he said, "it was so that we'd almost for- bout it. The information lying there.

we decided a couple of o to convince the world ty that it could be done, bother to explain how But we knew from cal- from this [test].

**lonium is Plutonium'**

it became clear that we onvince the international ity that we knew what we were talking about— tonium is plutonium—we ded to declassify it."

962 test, he said, did not an actual weapon and was narily meant to determine ability of civilian pluto- for weapons, although it that purpose. The device sically part of a physics ent to measure the flow rons from a nuclear ex- he said.

t of our work is not on products but is for prov- ing out computer calculations and *so on," Gen. Giller said. "Over* the years, the guys have fired all kinds of physics experiments with no intention of using them as weapons."

Nevertheless, he said, one such test "was enough for the purpose of *understanding how reactor-grade plutonium worked."*

## Lag Defended In Noise Rule For Concorde

By Richard Witkin

*NEW YORK, Sept. 18 (NYT).*—The Port Authority of New York and New Jersey has told a federal appeals court that the agency's delay in setting noise rules for the Concorde supersonic airliner was reasonable because of new data on engine vibrations.

The agency also argued in a brief submitted earlier this month to the U.S. Court of Appeals for the Second Circuit that the delay was justified by 11th-hour compromise proposals on noise abatement submitted by the plane's British and French operators.

"Excessive and unjustified" delay in setting Concorde noise standards was cited last month by a lower court that ruled illegal the Port Authority's 17-month-old ban on Concorde flights to Kennedy International Airport.

**New Arguments**

The decision, made in U.S. District Court in Manhattan, has been stayed, leaving the ban in effect, until the appeals process is complete. The court will hear arguments in the case tomorrow.

In its brief, the Port Authority emphasized recent testimony on the low-frequency vibrations generated by the Concorde's four jet engines and the potential impact on those who live or work near the airport.

Consultants retained by the agency have reported that the vibrations, which are much more severe than those of subsonic jets, represented a serious problem. But they have indicated that much more research was needed before the vibration annoyance factor could be quantified and rules established that would govern whether a plane's vibration levels should permit it to operate from certain airports.

*The Port Authority said in its brief that it hoped responsible federal agencies would cooperate with it in developing "a usable vibration rattle index by which pure jet supersonic aircraft can be judged."*

*The agency also pointed out that the British and French airlines had last April proposed modified techniques for minimizing Concorde noise at Kennedy Airport. It said that these proposals proved that more noise abatement research was possible. It said the possibility of such research completely justified the agency's "so-called delay" in issuing final noise standards.*

## on to Return e Farmland Ex-Owners

ON, Sept. 18 (Reuters).— l's Council of the Revo- nled yesterday that parts s seized by workers dur- 1975 pro-Communist ad- ation could be returned to rmer owners.

council, Portugal's con- al watchdog, decided that roversial agrarian reform sed by parliament despite ommunist opposition, was tional.

ouncil also ruled that a med at restricting the of workers' committees ook over many companies e 1974 revolution was un- tional. The Communists tacked the law, accusing ority Socialist government ering to the wishes of big

law will be returned to ent on Oct. 15 for re-

United Press International.

**COMING TO GRIPS—Bert Lance shakes hands with Sen. Charles Percy as the hearings by the Senate Governmental Affairs Committee ended on Mr. Lance's banking conduct.**

## *Lance Ends Testimony Determined to Stay in Office*

*(Continued from Page 1)*

to determine if the political flights were indirect campaign contributions. Mr. Lance said he met with bankers on both flights and that the trips were good for his bank's business.

Sen. Percy also brought out the fact that Mr. Lance and his wife bought the Beechcraft airplane for $80,000 in early 1974, when the plane was seven or eight years old, and sold it to the bank 18 months later for $120,000.

• Overdrafts: Mr. Lance's personal checking account was overdrawn by as much as $28,000. His relatives had overdrafts at his bank that totaled $450,000 at one point. Mr. Lance said everyone at his bank was permitted overdrafts until 1974, when everyone began paying interest on *them. He said these overdrafts* were really extensions of credit.

Sen. Roth said banking laws prohibit loans of more than $5,000 to bank officers. Mr. Lance said the overdraft policy had ended under an agreement with the U.S. controller of the currency.

Sen. Eagleton said today he thought the overdraft situation was "perhaps the most important allegation in the entire case."

But he said he thought Mr. Lance's explanation that a liberal overdraft policy was the established practice in Calhoun, Ga., "belies any negative intent."

Sen. Roth, however, said he was "deeply disturbed" about Mr. Lance's practice of overdrafts. "Does that meet a high ethical standard?" Sen. Roth asked.

Sen. Javits questioned Mr. *Lance in detail yesterday about* overdrafts by his campaign committee when Mr. Lance ran for governor of Georgia. The overdrafts exceeded $150,000. Sen. Javits elicited an acknowledgment that Mr. Lance had signed a personal guarantee for those overdrafts, so in a sense they were loans to him—"an indirect indebtedness," Mr. Lance called them.

• Double collateral: Sen. Percy said Mr. Lance had promised the same stock as collateral for two loans, violating the conditions of one loan. Mr. Lance said the loans were fully collateralized and that he paid them off when he was unable to come to an agreement with one of the lending banks on the value of the collateral.

## Hunt Says Times Columnist Used CIA Data

By Bill Peterson

WASHINGTON, Sept. 18 (WP). —Howard Hunt, the convicted Watergate burglar, asserted yesterday that an article he wrote for the CIA about Soviet espionage activities appeared largely unaltered in The New York Times under the by-line of its foreign affairs columnist.

Hunt, a former CIA officer, commented on a report in a forthcoming issue of More magazine that says that a column on the newspaper's editorial page on Sept. 13, 1967, *under the by-line* of C.L. Sulzberger, was "75 per cent unchanged" from an article Hunt wrote at the request of former CIA director Richard Helms.

The Sulzberger column reported *that 107 Soviet intelligence agents* had been uncovered posing as journalists, diplomats and commercial agents between March, 1966, and April, 1967. Without attributing the information to the CIA or any other source, the *column detailed more than a* dozen specific examples of spies found working under various covers. "The overt cold war has eased—but not its covert counterpart," the column concluded.

**Times Is Silent**

The New York Times yesterday refused to comment on Hunt's allegations. Efforts to reach Mr. Sulzberger were unsuccessful. After conferring with executive editor A.M. Rosenthal, a spokesman referred to two articles about relationships between the CIA and news organizations that. The Times published last week. "We have nothing to say further than that," the spokesman said.

In one of the articles (excerpts of which appeared in the late editions of the IHT on Sept. 13), Mr. Sulzberger acknowledged a close personal and professional relationship with various top CIA officers. But he dismissed as "a lot of baloney" an accusation by author Carl Bernstein that he had once published "almost verbatim" under his by-line a report prepared by the CIA.

Mr. Bernstein, a former Washington Post reporter who helped break the Watergate story, is now a free-lance writer. His article in Rolling Stone magazine did not mention Hunt.

The Hunt allegations were first raised by More, a monthly journalism magazine, and later repeated by Hunt in an interview at his home in Miami.

In its October issue, More says that Mr. Helms gave Hunt information about Soviet spying prepared by Howard Osborn, the CIA's chief of security, and asked him to write an article. "When the director calls me up and says, 'I've got a couple of files here, I want you to do a story, about 800 words, and I'll try it out on Cy Sulzberger,' I do it," Hunt told More.

Mr. Osborn, now retired from the CIA, said that the column "has the ring of truth to it. This would be the type of thing I would report to Helms on."

## Mormon Found In London After Disappearance

LONDON, Sept. 18 (AP).—Kirk Anderson, a young Mormon missionary from Utah, was found safe in London yesterday. He told police he had spent the past four days handcuffed and shackled by abductors, Scotland Yard said.

Mr. Anderson, 21, contacted police at Epsom, a suburb south of London, yesterday afternoon and told them he had been released unharmed by his kidnappers.

Scotland Yard had been searching for the young American after his disappearance from outside the Church of Latter-Day Saints in Ewell, Surrey, last Wednesday.

Police said they were "certain" that the alleged abduction involved a wealthy U.S. woman who became infatuated with Mr. Anderson in the United States.

But no one has been arrested and it was not known whether the woman—as yet unnamed—is in Britain.

## Chinese Is Killed In San Francisco

SAN FRANCISCO, Sept. 18 (Reuters).—A 40-year-old Chinese man was shot to death and his woman companion wounded early today in the latest of a series of violent incidents in San Francisco's Chinatown, the police reported.

The two victims, neither identified, were shot when they entered a restaurant building, said by the police to also house a gambling den and a laundry, to find a robbery taking place. The police said three masked gunmen opened fire, killing the man and wounding the woman in the arm.

## Caramanlis Sets Election Talks

ATHENS, Sept. 18 (UPI).— Premier Constantine Caramanlis will meet with opposition party leaders tomorrow to discuss new elections, a government spokesman said yesterday.

"Because of continued talk about elections . . . he invited the leaders of the opposition to his home to communicate the government's views on the subject of elections," government press secretary Takis Lambrias said.

Mr. Lambrias would not say whether Mr. Caramanlis planned to announce that elections would be earlier than the scheduled November, 1978, date. Parliamentary sources, however, said that Mr. Caramanlis plans to hold elections a year early, on Nov. 27.

*In Philadelphia Schools*

## German-Americans See Bias In Study of Jewish Holocaust

By James F. Clarity

PHILADELPHIA, Sept. 18 (NYT).—Over the vigorous protest of the city's largest German-American organization, the Philadelphia school system plans to require virtually all students in secondary public schools to study the holocaust of the Jews in Nazi Germany.

The program, which began on a limited scope in some public secondary schools here last year, is to be expanded and introduced as part of a required world history course in the ninth grade in the city's 26 senior high schools and 40 junior high schools. School officials say the course is the first of its kind to be made part of the regular curriculum in the public education system of a major city.

*The program, which was developed by scholars including Franklin Littel, chairman of the religion department at Temple University, has the support not only* of Jewish and community organizations, but also of the Catholic archdiocese and of the Metropolitan Christian Council, the chief Protestant organization here.

The protest is led by the Rev. Hans Haug, the German-born pastor of the Immanuel Lutheran Church and chairman of the German-American Committee of Greater Philadelphia.

Mr. Haug, asserting that the committee represents the views of 50,000 German-Americans, said at his church in northeast Philadelphia that the 127-page curriculum guide prepared for teachers "gives the impression that Nazis were the only ones who committed crimes against humanity and that the Jews were the only ones who suffered to any great extent."

"In the minds of Americans," the minister said, "Nazi and German is identical."

He added that the guide also gave the impression that "genocide is mainly a Teutonic phenomenon, and this is what I would call a falsification of history." He said that the course should be altered to reduce the amount of material on the Jewish holocaust and to add material on what he called genocides by the Soviet government, by Moslem and Hindus in India in the late 1940s, by the Communist-oriented government in Cambodia and other nations and groups.

"We have no argument with Rev. Haug," said Gilbert Bob, public information director of the Jewish Community Relations Council. "We don't confuse Germans with Nazis," he said. "There will be no concerted effort on our part to debate it."

## *China Discloses 1st Nuclear Test In 10 Months*

TOKYO, Sept. 18 (AP).—China set off a successful nuclear test explosion yesterday, its first in 10 months, the New China Agency reported. U.S. officials said in Washington that the blast was above ground and that its yield was a relatively small 20 kilotons.

The test was China's 22d since 1964. As in previous announcements, Peking declared that its nuclear program is defensive and that it intends to break the "nuclear monopoly" of the superpowers.

The reported force of the blast was only a fraction of the force of the last test explosion, last Nov. 17, which was in the four-megaton range. A kiloton is equal to the explosive force of 1,000 tons of TNT and a megaton is equal to the force of 1 million tons of TNT.

A test blast last year spread low-level radiation as far as the United States, particularly in Pennsylvania, where significant traces turned up in milk. The radioactivity never reached levels considered hazardous to humans. A spokesman for the Environmental Protection Agency said that the agency has activated its air-monitoring system to defect fallout from the new explosion. He said that it would take about three days for fallout to reach the United States.

## Polish Bishops Assail Media

WARSAW, Sept. 18 (Reuters). —Poland's Roman Catholic bishops attacked the country's Communist-controlled press, radio and television today, accusing them of promoting "godless ideology," and "total dictatorship."

The criticism was read from pulpits of Roman Catholic churches throughout predominantly Catholic Poland.

The bishops declared that the media in Communist-ruled Poland were used "to consolidate total dictatorship, to employ cultural coercion, to spread lies and to justify the violation of the basic rights of the human person."


At the Rib Room, eaks come in three es. Large, huge, and "I don't believe it."

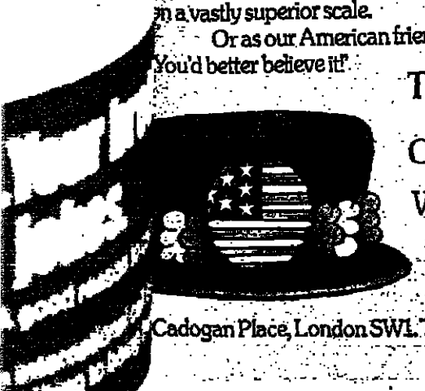
At the Rib Room in The Carlton Tower, we do not subscribe to the dictum that you can have too much of a good thing.

Take our beef, for which we are justly famed. Judged by even the most generous of normal portions, the size of our steaks is delightfully lavish.

Succulent, full of flavour and quite irresistible for the true beef eater, a Rib Room cut is several cuts above the rest.

Come and see for yourself. From the first sip of a mammoth Rib Room martini to the last morsel of magnificent meat, you'll realise that it is gastronomy on a vastly superior scale.

Or as our American friends would say. You'd better believe it!



THE RIB ROOM at THE CARLTON TOWER

Where beef eaters feel at home on the range.

Cadogan Place, London SW1. Telephone: 01-235 5411.



NOBODY IN EUROPE CAN BEAT OUR ROCK-BOTTOM TAX-FREE EXPORT PRICES!

MICHEL SWISS

ALL PERFUMES • COSMETICS BAGS • SCARVES • TIES FASHION ACCESSORIES

FLAWLESS MAIL ORDER DEPARTMENT FREE SAMPLES

MICHEL SWISS

16 RUE DE LA PAIX PARIS Phone: 261.71.71.



WATCHES WANTED

I WILL PAY $1,000 TO $10,000 & UP FOR THE FOLLOWING WATCHES:

$1,000 & UP FOR THE FOLLOWING CHIMING WATCHES:

Waltham • Patek Philippe • A. Lange • Eksgren, etc. Also watches signed Albert Potter, C. Pasqldi, Breguet.

$5,000 & UP FOR THE FOLLOWING:

Any perpetual calendar minute repeater with above or other important name . . . and . . . if in addition they are also a clockwatch, tourbillon or have other special feature I will pay $10,000 & up.

I will also buy 17/18th century watches: Enamels, Automatons, etc., and other expensive watches not listed above. One or collection. Condition secondary.

Note: Payment arranged in currency and location of your choice . . . anywhere. Bank reference on request.

Write, phone or cable.

PHONE: 516-482-8858, CABLE ADDRESS: "HOROLOGY GREATNECK-NEWYORKSTATE," OR WRITE: TIME, P.O. BOX 65, GREAT NECK, NEW YORK 11022.



Modern banking in the finest royal tradition

is now in New York

142 years ago, King Ludwig I of Bavaria proclaimed the opening of Hypo-Bank by royal decree, starting a long tradition of innovative banking and personal service.

Today, Hypo-Bank announces the opening of its New York branch where we specialize in corporate loans and deposits, foreign exchange and money market transactions, import-export and third country financing, and other international services.

For an introduction to Hypo-Bank's international services, please contact our International Department at Theatinerstrasse 11, 8000 Munich 2, Telephone: (089) 2366-1, Telex: 05-23468.

Or in New York where you will find Hypo-Bank at 88 Pine Street, New York, N.Y. 10005, Telephone: (212) 2480650, Telex: 233604. Joint Managers: Dr. E.W. Bollinger and W.F.C. Drielsma.

HYPOBANK

BAYERISCHE HYPOTHEKEN- UND WECHSEL-BANK

"Ramada Hotels all have that well, you know, sort of... yes, quite."

It isn't easy to say what makes Ramada so very different from the other luxury hotels.

The home comforts? The impeccable service? Our friendly atmosphere?

Maybe. All we know is, people just can't get enough of it.

Because nearly everyone who's stayed with us once, stays again.

Try the Ramada experience for yourself. Make a reservation.

Whatever it is we do so well, we'll still be doing it when you call.

For a reservation at any Ramada Hotel call:

Belgium: Brussels (02) 538.28.32
France: Paris 946.24.34
Holland: Amsterdam (020) 47.29.19
West-Germany: Frankfurt (0611) 59.09.47
Sweden: Göteborg (031) 51.21.00
U.K.: London (01) 235.5264; freephone 2146.

RAMADA®
HOTELS

BELGIUM: Brussels, Liège. FRANCE: Paris-Vélizy.
GERMANY: Düsseldorf, Frankfurt, Leverkusen-Cologne, Ludwigshafen-Mannheim. SWEDEN: Göteborg, Jonkoping, Stockholm.
HOLLAND: Amsterdam. SWITZERLAND: Geneva. SPAIN: Peñiscola.
BAHRAIN: Manama. U.A.E.: Abu-Dhabi. INDIA: Bombay.
SINGAPORE: Singapore. PHILIPPINES: Manila. AUSTRALIA: Sydney.
CANADA (10). TEL-AVIV.



RAMADA Geneva
The hotel for executives
City center, tel.: (022) 31.02.41, telex: 23.91.09.
220 Rooms fully air-conditioned.


*Fighting in Southern Lebanon*

# Palestinians Said to Take Key Hill

BEIRUT, Sept. 18 (UPI).—A dawn counterattack by Palestinian guerrillas in southern Lebanon today drove Israeli-backed rightists from a key frontier position and pushed toward the rightist hill stronghold of Marjayoun, a Lebanese newsman on the scene said.

With a barrage of artillery and machine-gun fire, the Palestinians and their Lebanese leftist allies overran Tallat al-Khaim in a one-hour battle that destroyed six rightist tanks and left about 30 rightist dead scattered on the battlefield, the reporter said.

Rightist officials made no mention of the reported battle, which occurred nearly 48 hours after rightist tanks had taken the hill position in seeking to storm toward guerrilla-held Khaim with the heaviest Israeli artillery support in 10 months of border war.

But the rightists did say they had "beaten back" armed attackers from Marjayoun, early today.

**30 Straight Day**

The reporter said Israeli artillery was pounding Khaim and other Palestinian and leftist positions for the third straight day, and that Palestinian-leftist forces were shelling Marjayoun, and other rightist positions including nearby Kleia, several hilltops away. He said the rightists had captured a second hill position near Khaim.

The battle zone is a slice of southeast Lebanon that meets Israel along a series of arid, shell-scarred hills above fields that once yielded tobacco, wheat and fruit.

Israeli helicopters were evacuating rightist wounded to Israel, the reporter said. Officials of the Palestine Liberation Organization charged that Israeli tanks and planes have taken direct part in the weekend fighting.

The Palestinians said the battle for Marjayoun was still continuing at 2:30 p.m. and said they also had taken a second hill position.

They charged Israeli artillery was pounding Achiyeh, an outpost for Lebanon's Syrian-dominated peace-keeping force some six miles north of Marjayoun.

The fighting—termed a "serious escalation" over previous Israeli involvement in southern Lebanon by Palestinian officials—forced the postponement of a PLO conference over the weekend.

# *Dayan on Way to U.S. Talks After Abrupt Return to Israel*

WASHINGTON, Sept. 18 (UPI).—Israeli Foreign Minister Moshe Dayan, after a series of mysterious flights between Tel Aviv and Europe, is expected to begin a decisive round of Middle East talks with U.S. leaders tomorrow.

Mr. Dayan, scheduled to fly from Brussels to New York on Friday, instead went to Paris and then abruptly returned to Israel yesterday for an emergency meeting with Prime Minister Menahem Begin.

His mission was unexplained. There was speculation he might have met with Arab leaders in Paris.

**Wanted to Consult**

When asked why Mr. Dayan did not transmit whatever he had to say through routine channels, Mr. Begin said, "I think his decision was the right one."

"He wanted to hold a consultation with me and I'm glad that he came," Mr. Begin said.

The Prime Minister said of Mr. Dayan's trip to Israel, "It is not sudden and it is certainly not dramatic... He found it necessary between those two visits to Europe and America to come and consult me.

"So he came, and yesterday at my home in Jerusalem we had a very interesting talk."

Mr. Dayan flew unexpectedly to Zurich from Tel Aviv this morning for a brief stopover on his way to New York. The visit prompted further speculation that he had met with Arab officials before his departure early this afternoon for the United States.

Mr. Dayan is scheduled to meet with Secretary of State Cyrus Vance tomorrow morning and to talk with President Carter later in the day.

**Palestinian Statement**

There was also speculation that Mr. Dayan's weekend trip to Israel had been to review President Carter's reiteration that the United States wants Palestinian representation at any full-scale Middle East peace conference in Geneva.

Last week, the State Department issued a statement saying the United States considered Palestinian representation essential to any peace agreement—a viewpoint basically at odds with Mr. Begin's government.

The Israelis believe negotiations should begin with a discussion of the substance of the issues. Mr. Dayan is bringing with him a draft peace treaty, complete with maps that detail the extent to which Israel is willing to withdraw from occupied territories.

However, the United States believes it is pointless to discuss the substance of the settlement until the question of participants is settled.

Mr. Dayan is scheduled to hold a news conference Tuesday, at which he may unveil part of the Israeli draft treaty.

He also will meet members of the Senate Foreign Relations Committee and the House International Relations Committee on Tuesday, before going to New York to lead his country's delegation to the United Nations General Assembly.

# Fahmy to Ask Carter to Invite PLO to Mideast Peace Talks

(Continued from Page 1)

nized, Mr. Aql affirmed in a comment on President Carter's insistence that a Palestinian "entity" have links with Jordan.

Mr. Sadat is understood to be pushing U.S. recognition of the PLO, with the view that this would strengthen the "moderate" wing, led by Mr. Arafat.

There was disappointment among Egyptian officials over Mr. Carter's latest statements to a group of U.S. editors, in which he stressed that he had never endorsed the PLO and that the United States had not called on the PLO to take part in peace talks.

Mr. Fahmy said at the news conference that Egypt would pursue its diplomatic efforts for the reconvening of the Geneva peace conference, but he emphasized that if these failed there would be no alternative but "force."

Mr. Fahmy denied reports of a meeting between him and Israeli Foreign Minister Moshe Dayan.

"I have not seen Dayan and am not going to until Israel accepts Arab rights by the withdrawal from all of the occupied territories and the recognition of Palestinian national rights," he said.

**Egypt's Plan**

Mr. Fahmy said he was not taking a peace plan with him. However, Foreign Ministry sources said that Egypt's comprehensive draft for a peace settlement is already in Washington.

Egypt's position is said to include five basic principles:

- The complete withdrawal of Israeli forces from all Arab territories occupied in the 1967 war.
- The recognition of the national rights of the Palestinian people, including the right to establish an independent state.
- The right of every state in the area to live within internationally secured boundaries.
- The right of every state to settle its differences by peaceful means.
- The recognition of the Palestine Liberation Organization and its participation in a Geneva peace conference.

# *At Least 25 Deaths Reported From Cholera in Bangladesh*

*From Wire Dispatches*

LONDON, Sept. 18 (Reuters).—At least 25 deaths from cholera were reported today in Bangladesh while officials in parts of the Middle East said the outbreak there appeared to be declining.

In Dacca, the President's adviser on health, Dr. Mohammad Ibrahim, announced that, with the World Health Organization, the government was beginning a major campaign to contain the disease.

Newspapers quoted official sources as saying that there had been outbreaks in four areas in the east of the country. The worst was the town of Chandpur, where drinking water had been contaminated by floors.

Jordan reported 14 new cholera cases today and announced that a Jordanian health team would fly to Saudi Arabia to coordinate efforts to contain the Middle East outbreak of the disease before millions of Moslem pilgrims converge on Mecca.

The first pilgrims, barred from Jordanian towns and cities and quartered in special health centers in the desert, have already set out overland for Islam's holiest city, in Saudi Arabia. A cholera specialist in Beirut, however echoed remarks by WHO officials that Arab countries appeared to be turning back the outbreak successfully.

In Damascus, the Syrian government reported three more cholera deaths and about 900 new cases yesterday. It released no new casualty list today.

The disease has killed 71 persons in Syria, where it appeared last month, and has stricken about 3,000 others there. About 350 non-fatal cases have been reported in Jordan since early this month, 24 in Lebanon and scattered cases in other Middle East countries.

Great Britain, the Netherlands, West Germany and Italy have reported cases or suspected cases exported by travelers from the area.

Iran, officially reported free of the disease, has had at least 20 cholera deaths, according to confirmed reports from medical sources during the weekend.

In Turkey, six more persons have died of what a hospital spokesman described as "an acute intestinal infection."

Unified Press International

**ON THE MARCH**—The youth auxiliary of the ultra-rightist National Democratic party parades through Osnabrueck, West Germany, during convention Saturday.

*To Avert Protectionism*

# Barre Advocates 'Orderly' Trade Accords

By Hobart Rowen

WASHINGTON, Sept. 18 (WP).—Unless the major nations agree to a new concept of "organised free trade," the world is threatened with a return to protectionism and trade wars, French Prime Minister Raymond Barre said yesterday.

Mr. Barre said that he had outlined the French view that there must be some limits on totally free trade in talks with President Carter and Treasury Michael Blumenthal on Thursday and Friday.

"I found them reassured by the fact that our proposal is not a disguise for protectionism," Mr. Barre said.

Mr. Barre, who is minister of economy and finance, as well as Prime Minister, also:

- Warned that the world "for years to come" will suffer from the "depressive effects" of the high cost of oil. He said that until now, heavy international "has been masking" the need for a realistic adjustment in the oil-consuming countries.
- Suggested that the proposed economic expansion measures recently announced by West Germany, France's principal trading partner, may have come too late to be effective this year. He said he would rather have "more modest measures," such as those recently announced for France, that could take effect immediately.
- The "modest" French stimulus program is now taking effect, with the goal of achieving a 4.5-per-cent growth rate next year. But if the German reflationary program is not effective, the French economy is unlikely to grow more than 4 per cent, he said.

The French proposal for "organised free trade," which has been made in recent months by Mr. Barre and French President Valéry Giscard d'Estaing, worries some of its trade partners, who fear it is a euphemism for creating cartels, or a division of markets.

Mr. Barre rejects this as "ridiculous," saying that France, the world's fourth largest exporter, strongly supports multilateral trade negotiations and a steady growth in world trade.

**Some Restraints**

He admits that France seeks some "collective rules" that will allow for "orderly" growth of trade, and reduce "massive penetration" of other countries' domestic markets. A French background paper said "that to apply the principle of free trade as an absolute dogma can be very harmful."

To those who fear that collective rules imply some sort of restraint, he pointed out that the General Agreement on Tariffs and Trade—the overall guiding set of principles for world trade—is itself "a set of collective rules."

He believes that the French demand for "organized free trade" on a multilateral basis is less protectionist than the U.S. device of unilateral "orderly the influx of Japanese television sets, and Korean and Taiwanese shoes, the United States earlier this year signed such accords with the three Asian countries.

Mr. Barre said those agreements might be considered "a lesser evil" than even more restrictive action that might have been taken, but he said that if such agreements became common it would lead to "disorganization of international trade."

**Weak Spots**

French industries hurt by import competition, he said, are shipbuilding, steel and textiles. He told President Carter that in the first six months of this year, textile imports from South Korea, Taiwan, East Asia, and India had increased from 60 to 100 per cent over imports for all of last year.

"We've asked the GATT for relief on textiles," Mr. Barre said. "We would accept a 10- to-15-per-cent annual increase, why not? But we want an orderly growth of trade, not an anarchic growth that would have disastrous effects."

In shipbuilding, he said, France has a staggering unu capacity because other nati subsidize their builders. need to talk to Sweden, Ja and Great Britain on this q tion," he said. He argued t the entire European steel dustry is in disarray, and n relief.

The protectionist question arisen with new urgency in past year because of the sistence of balance-of-paym surpluses earned by the carter.

# *Magazine Says Oswald Wanted To Kill Nixon Before Kennedy*

NEW YORK, Sept. 18 (UPI).—Lee Harvey Oswald's Rus sian-born wife locked him in a bathroom and persuaded him t give up plans to kill Richard Nixon seven months before he assassinated President John Kennedy, the Ladies Home Journa reported today.

In a copyrighted, prepublication excerpt, the magazine sai that Mrs. Oswald convinced her husband to give up his plo by warning him that she could lose the child she was carrying

Oswald, the Journal said, had dreams of having a son wh would grow up to be president of the United States.

His widow told the Journal that Oswald decided to mak an attempt on Mr. Nixon's life after reading a news story o his demands that the Russians be forced out of Cuba.

Throwing down the April 21, 1963, edition of the Dalla Morning News, Oswald tucked a gun in his belt and told hi wife, Marina, he was going to "have a look" at Mr. Nixon, wh was "coming to town."

That was less than two weeks after Oswald had come hom sweating and white with fear and announced that he had jus made an attempt on the life of segregationist Maj. Ge Edwin Walker.

Her husband relented, the excerpt said, when she protested that she could lose the baby. "You'll have killed your own child," Mrs. Oswald implored. The Journal said that Oswal then agreed to give up his gun. She took the weapon an tucked it under the mattress and ordered him to strip dow to his underwear to insure that he would not leave.

# Andreotti Shifts a Minister Assailed Over Nazi's Escape

ROME, Sept. 18 (AP).—Premier Giulio Andreotti shuffled his Cabinet today, shifting the defense minister, who has come under attack as a result of the escape of Nazi war criminal Herbert Kappler from a military hospital.

Mr. Andreotti named Attilio Ruffini to Vito Lattanzio's post as defense minister, and made Mr. Lattanzio interim ministe transport.

The shift, announced after Andreotti met with Presi Giovanni Leone, was a c promise following demands other parties for Mr. Lattan resignation.

They said Mr. Lattanzio sh be held responsible for Kapp escape Aug. 15 while he was s ing a life sentence for the rep executions of 335 civilians du the German occupation of Ro

The Christian Democrat P mier acted in the face of creasing criticism leveled at Lattanzio by the Commun Socialists, Republicans and Sc Democrats, which all support Andreotti's minority governm

In a speech in Modena, C munist leader Enrico Berlin said today Kappler's escape "shattered the prestige of the thority of the state." He blam Mr. Lattanzio for giving "t or four contradictory versions explanations" of how Kappler the hospital and of the secu in force at the time.

# Bonn Said to Buy Freedom for 90 Prisoners in East

BERLIN, Sept. 18 (AP).—East Germany has released 90 political prisoners whose freedom was bought by West Germany, unofficial sources said over the weekend.

The 90 were sent to West Germany last week and included a Berlin gynecologist, Hans Igel; a violinist, Cornelia Pils of Dresden, and a textile engineer Wolfgang Denfort, according to the "Work Group August 13," a West Berlin organization critical of East Germany.

The Bonn government, which quietly arranges the release of an estimated 1,200 to 1,300 East German dissidents and political prisoners a year, had no immediate comment.

The arrangements, reportedly were made under long-standing agreements through which the Bonn government can arrange releases into West Germany in return for hard currency payments believed to run to about 40,000 marks ($17,200) for each prisoner.


*The Management of Foreign Exchange Risks.*

*A working conference for businessmen, in Paris, 20-21 October, sponsored jointly by the International Herald Tribune and Forex Research Ltd.*

*Every well-managed international company requires special skills and all the information it can get to cope with the risks of currency fluctuation and to minimize losses.*

*The International Herald Tribune, working closely with Forex Research, has organized this highly professional two-day seminar to expose the problems, analyze the risks, provide some realistic answers to the tough questions management must answer every day. C. Fred Bergsten, Assistant Secretary, of the U.S. Department of the Treasury, Kurt Richebächer, Executive Manager of the Dresdner Bank, Karl-Otto Poehl, of the Bundesbank, Robert Ankrom, Treasurer of Chrysler International, Jean-François Lepetit, Manager of the Foreign Department of the Banque de l'Indochine et de Suez, Roy Palmer, Vice President of Manufacturers Hanover Trust, and other experts from Forex Research will participate and answer questions from the floor. Simultaneous translation throughout.*

*To be sure your company is represented at this important and very practical conference, please fill out and mail the registration form today.*

**Registration Form**
(Please type, or use block letters)

*Please enroll the following participants for the Conference at the Grand Hotel, Paris, 20 and 21 October, 1977.*

Surname
First name
Position
Surname
First name
Position
Company
Address City
Country Post code
Telex

*Name of secretary to be contacted in case of queries:*

*Hotel Room: Please reserve double room (360 FF) single room (270 FF) for the nights of Oct. 19 and 20.*

*Fees are payable in advance of the conference. Each participant: $400. or equivalent, and this includes all refreshments, cocktails, lunches and post-conference documentation. Hotel rooms are not included. Fees will be returned in full for any cancellation received 2 weeks before the conference.*

*Cheque enclosed:( ). Please invoice:( ).*

***To: The Management of Foreign Exchange Risks, INTERNATIONAL HERALD TRIBUNE, 21, rue de Berri, 75008 Paris, France.***



PARIS
*Hotel California*
Just one short block from the Champs-Elysées
The Hotel California is the ideal location for your next sales meeting in Paris.
Traditional in style and furnishings, it offers the high quality service you require.
Several meeting rooms in period decor accommodate groups from 20 to 300.
For dining and entertaining, you can choose between the newly decorated Golden Gate Bar and Grill, the flowered patio during the summer months, and the Salon San Francisco for banquets.
All 172 rooms have been completely redecorated in Louis XVI style, and equipped with self-dial telephone, TV, radio and mini-bar.
Contact Monsieur Boubellec, Directeur de la Restauration, who will help you with arrangements.

Hotel California
16, rue de Berri
75008 Paris
Tel.: 359.93.00
Telex: 660634 Catel
Cable: Californotel 008



6. Somebody's birthday.
(A good reason to call home.)
An international call is the next best thing to being there.



WORLD FAMOUS
ALL IS NEW AT THE
LIDO
NEW LOCATION
116 BIS CHAMPS-ELYSÉES
NEW DECOR
WORLD'S MOST BEAUTIFUL
NEW SPECTACULAR SHOW
NIGHTLY 10.30 PM & 0.30 AM
at the
CABARET-RESTAURANT
NORMANDIE
DINNER-DANCE AT 8 P.M.

Folie Pigalle
REVUE ENTIÈREMENT NOUVELLE
DINER SPECTACLE
82 RUE PIGALLE Paris VIE 329.02.2
designed by Dick PRICE

هكذا من الأصل



*ndications Puzzling*

# ng Project Review Finds e Hope of Life on Mars

By John Noble Wilford

, Sept. 18 (NYT).— ear of analysis and U.S. scientists are all of one thing about of the Viking land- : They produced no e in any form there. cientists do not under- caused the strong that occurred when was tested by the gy experiment cham- were not a biological nonliving chemical uld account for the ttempts to duplicate ns in sterile earth a variety of oxidizing ic agents, have been

e the conclusions that ject scientists reported a three-day plane- y symposium at Bos- ity that was sponsor- National Aeronautics Administration and Sciences Board of the cademy of Science.

**ists Reviewed**

icipants reviewed the dings in considering xt steps in the ex- of Mars. Among the were further ground experiments aimed at the Viking data, and ing vehicles to Mars greater variety of ter- eventually bring back Martian soil by robot

ace agency officials scientists not to ex- major Mars flights in uple of years. Budget , they said, have forc- to forgo an immediate funds to begin prep- r a Mars rover mis- launched in 1984. The est date now is 1986.

Such a mission would involve landing wheeled vehicles capable of ranging over several dozen miles, taking photographs, examining soil for chemical and biological properties and sinking scientific instruments several feet into the soil.

A mission to return a soil sample to earth, for the kind of detailed analysis made on the lunar samples, could not begin until 1988 or 1990, the NASA officials said. Together, the rover and soil-return missions would involve an expenditure of several billion dollars over a decade.

**Unlikely Scenario**

At the end of the meeting, Richard Young, head of the space agency's planetary biology programs, said, "We now feel that the biology scenario explaining the Viking results is an exceptionally unlikely one. The data do not rule out the possibility of biology, but they give us no proof. Our challenge is to develop an inorganic rationale, if it exists, to explain the data we see."

The source of the Martian puzzle is the three life-detection experiments carried to the planet's surface last year by each of the two unmanned Viking spacecraft. At both landing sites, 4,500 miles apart, the instruments produced positive results, which at first raised hopes of a discovery of the first extraterrestrial life.

The gas-exchange experiment, for example, showed that the introduction of a water-based nutrient to the soil samples produced an immediate and sharp release of oxygen and a continuous release of carbon dioxide. Although it is possible that the cases were produced by a biological process, Vance Oyama of NASA's Ames Research Center, the principal investigator, said that the fact that the reaction was "insensitive to heat sterilization tends to reduce the probability that it is biology."

**More Confusion**

The pyrolytic-release experiment of Norman Horowitz of the California Institute of Technology returned signals suggesting that the Martian soil might be converting carbon monoxide or carbon dioxide into organic matter, a possible sign of life. But the synthesis was weak compared with similar earth processes, inhibited by small amounts of water and was not totally destroyed by heat sterilization—all the more confusing to the scientists.

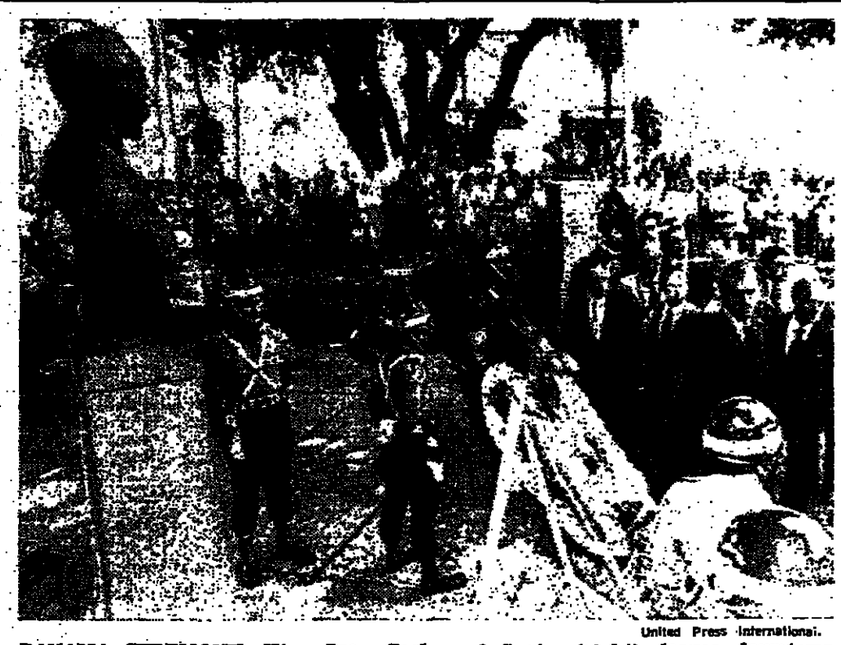
"The reaction is too thermal-stable [resistant to heat] to be caused by biology," Mr. Horowitz concluded.

*rists Bomb*
*mpa Office*

Sept. 18 (UPI).— A errorist bomb exploded the offices of one of est dailies, La Stampa, unding seven persons.

ounded were all em- the newspaper, which by the Fiat auto empire.

said that the highly bomb also demolished and damaged several s parked outside the r's offices. A revolu- group claimed re- y.



United Press International.

**PANAMA CEREMONY—King Juan Carlos of Spain (right) leaves downtown Panama City after laying a wreath during visit there, ending Latin American tour.**

*U.S. Experts Identify Protein*

# Substance in Cigarette Smoke Found to Cause Blood Clots

By Lawrence K. Altman

NEW YORK, Sept. 18 (NYT).—Two Cornell University researchers have identified a substance in cigarette smoke that activates the blood clotting system, a finding that could explain the link between cigarettes and heart attacks.

The substance is a protein that is present in both tobacco leaves and cigarette smoke, according to a report published in the current issue of the Journal of Experimental Medicine.

The research findings open a new avenue of investigation into the way cigarette smoking is believed to damage the heart as well as the lungs and blood vessels.

In recent years, several epidemiological studies have identified cigarette smoking as a risk factor for heart attacks as well as for lung cancer and other pulmonary diseases. Pathologists have correlated the severity of arteriosclerosis, the disease underlying heart attacks, with a history of cigarette smoking.

Such links have been based primarily on statistical studies, however, and not on results of biological tests in the laboratory.

**Substance Noted**

Now, Dr. Carl Becker and Dr. Theodore Dubin, who are experimental pathologists at the New York Hospital—Cornell University's medical center here—have reported results of tests in which a substance called rutin triggered the blood-clotting reaction. Rutin was found to activate Factor XII, a blood substance that plays a key role in initiating the clotting process.

Blood clots through a cascade system in which, Factor XII triggers the release of another substance called thrombin, which in turn is a major activator of platelets, the microscopic-sized fragments in blood that help form a clot.

"When smoke is inhaled it gets deep into the lungs and it could produce small clots and subsequent scarring of the lung tissue," Dr. Becker said.

Also, he speculated that inhalation of cigarette smoke could chronically activate cells involved in the immunologic process, resulting in destruction of lung tissue.

The rutin protein is a small substance, and the researchers theorized that when inhaled in cigarette smoke it could easily enter the blood system and circulate to the heart to produce damage. They are doing further studies to verify this and other.

Stayed Within $5.8-Billion Limit in Fiscal '77

# *World Bank Planning Enlarged Future Role*

WASHINGTON, Sept. 18 (WP).—The World Bank said today that its lending operations in the last fiscal year had remained within the $5.8-billion ceiling enforced by the Ford administration, but it sketched out for itself, with the blessing of the Carter administration, a much enlarged future role.

In its annual report, the bank said it made 161 loans amounting to $5.759 billion to 54 countries in the last fiscal year, an increase in money terms of $782 million over fiscal year 1976.

For the World Bank group as a whole, including the International Development Association (soft loans) and the International Finance Corp. (private sector stimulus), lending and investment commitments together amounted to $7.2735 billion, an increase of $396 million over fiscal 1976.

Allowing for inflation, however, the World Bank group's activity showed a decline of seven-tenths of 1 per cent, with a very large drop—26.4 per cent—in real lending by IDA.

The $5.8-billion limit imposed by the Ford administration, primarily at the insistence of former Treasury Secretary William Simon, had been resisted by bank President Robert McNamara. But, supported by a few other large countries, Mr. Simon won out, arguing that the bank was becoming overextending.

The Carter administration has taken a different view of the situation, choosing to rely on both the World Bank and the International Monetary Fund to channel much of its aid and balance-of-payments assistance to other countries.

At a meeting of the bank's executive directors earlier this year, the United States agreed to lift the ceiling imposed by Mr. Simon, raising the projected lending level to $6.1 billion this for fiscal year.

Although it is not mentioned in the report, there is a tentative understanding that the lending total will be expanded to $6.8 billion in 1979, and that there will be a further annual increase of about 7 per cent.

**More Generous**

Implicit in this expansion would be a General Capital Increase to enable the bank to undertake a more generous lending posture. The executive directors said they hope to reach agreement on an increase by June 30 of next year, a step that also had been blocked by the Ford administration.

Bank sources say that new emphasis may be placed on "people-type" loans, or human needs, as distinguished from traditional infrastructure loans for projects such as electricity and roads.

The annual report makes the point, in considering possible new directions for the bank, that the benefits of economic growth "cannot be assumed to 'trickle down' automatically; to insure that development benefits the poorest, it must be deliberately directed to the poorest."

## Gromyko Leaves For Visit to U.S.

MOSCOW, Sept. 18 (AP).—Soviet Foreign Minister Andrei Gromyko left yesterday for the United States to attend the opening next week of the UN General Assembly, Tass reported.

Mr. Gromyko also will hold talks in Washington on Thursday and Friday with Secretary of State Cyrus Vance on the Strategic Arms Limitation Treaty that expires Oct. 3.

Western diplomatic sources said that they believe the two sides will agree informally to extend this accord while continuing efforts to reach a new treaty. Mr. Gromyko also is expected to see President Carter.

## *Tremor Shakes Italy, Austria, Yugoslavia*

TRIESTE, Sept. 18 (AP).—A strong tremor jarred parts of Italy, Austria and Yugoslavia early yesterday, collapsing buildings in areas devastated by an earthquake that killed about 1,000 persons in northern Italy 16 months ago.

Venice's palaces and art monuments also were shaken but suffered no damage. No casualties were reported.

## Ghanaian Gets UN Post

UNITED NATIONS, N.Y., Sept. 18 (Reuters).—Ghanaian Ambassador Frank Boaten will become chairman of the main political committee of the United Nations General Assembly, which opens Tuesday, officials said yesterday.


THE MOST RENOWNED AND LARGEST TAX FREE SHOPPING IN PARIS

Lig

194 Rue de Rivoli, Paris-1er
Creator of the perfume and toilet water
LIZ DE LIZ

which has been a sensational *worldwide success, have opened* a new exclusive shop near Arc de Triomphe at

42 Avenue Kléber, Paris-16e

where in 400 square metres you will find an immense choice of perfumes—all brands including the latest, and a large selection of novelties, gifts, lighters, costume jewelry and ready-to-wear
And the same thing in their "Boutiques Prestige" in the biggest and best hotels of Paris like:

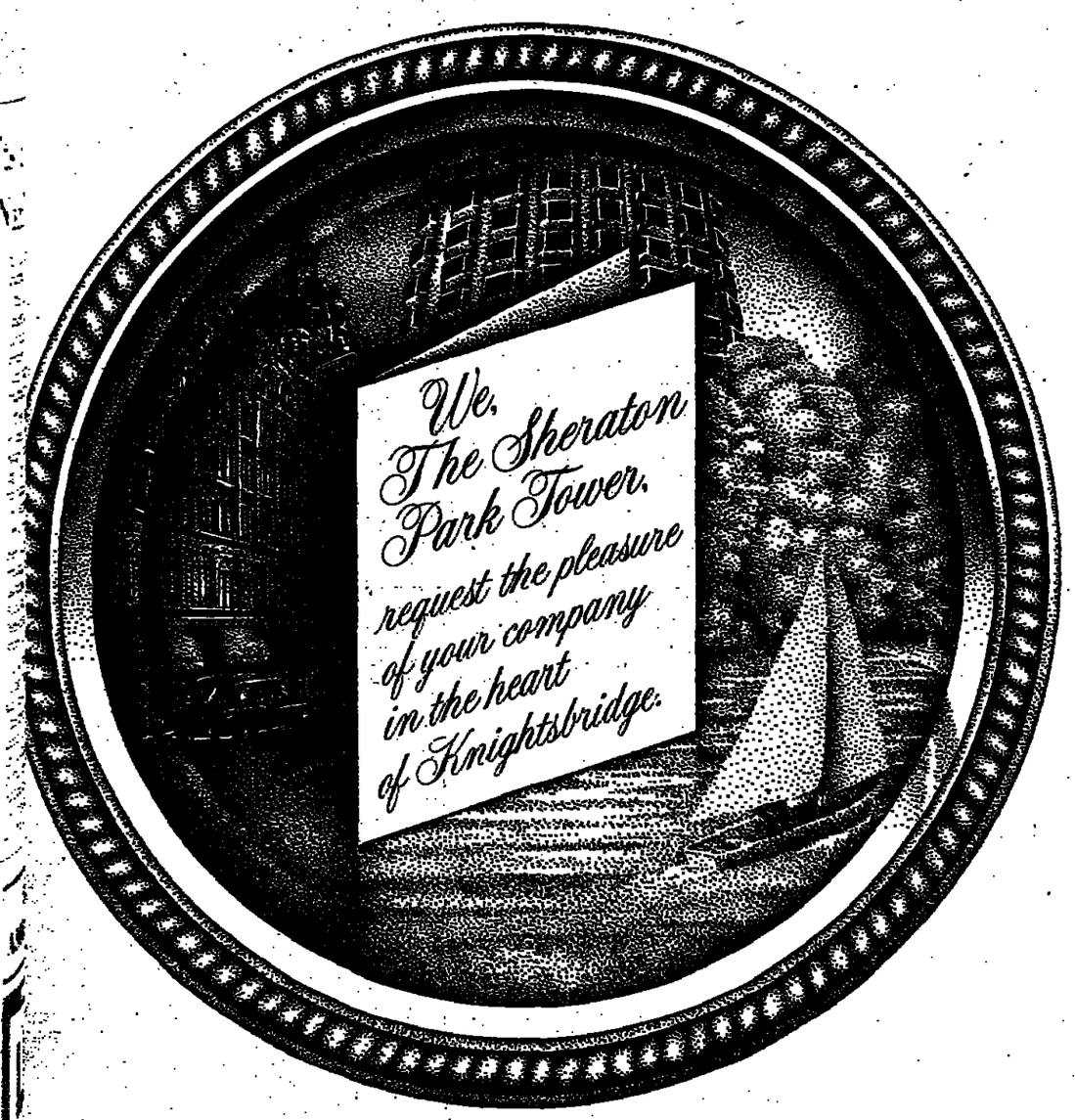
MERIDIEN HOTEL.
SHERATON HOTEL.
PLM ST. JACQUES HOTEL.
SOFITEL.
SUFFREN LA TOUR.

DUTY FREE PRICES

Discover the secret of a memorable evening.

Tia Maria






Occasion: The Park Tower, London, joins other distinguished Sheraton hotels located in the major capitals of the world. We invite you to enjoy the impeccable service and superb facilities of our hotel.

Sheraton Park Tower

101 Knightsbridge, London SW1X 7RN. Tel.: 01 235 8050. Telex: 917 222.

WRITERS WHY WAIT?
PUBLISH YOUR BOOK IN 90 DAYS
... and get your book in bookstores, publicity promotion and advertising—all under one roof at low costs. Two free books and literature give details and success stories. Write or call Dept. 279
EXPOSITION PRESS, INC.
900 S. Oyster Bay Rd., Hicksville, NY. 11801
(212) 921-1490 (516) 935-2061

Süddeutsche Klassenlotterie
presents:
The 108 million D-Mark Money-Mine!
the highest winning offer ever made in EUROPE!
TAX FREE!
Give your luck a chance!
write for details to:
LOTTERIE FREUNDEL
P.O. Box 700230
D-6000 Frankfurt/M. 70
West Germany
Please send info to:
"H.T. 6"

# Outlawed Islam Group Holds Huge Demonstration in Cairo

By Don A. Schanche

CAIRO, Sept. 18.—The outlawed Moslem Brotherhood, an ultra-fundamentalist religious group that once figured prominently in terrorist activities, including two attempts to assassinate the late Egyptian President Gamal Abdel Nasser, re-emerged last week in its first huge public display in a generation.

Without fanfare or public announcement, which would be illegal, the brotherhood attracted more than 5,000 supporters and sympathizers to a fundamentalist Islamic religious service marking the beginning of Id-ul Fitr, the three-day feast that follows the holy month of Ramadan.

Senior officials of the government's Interior (police) Ministry, top police officers and numerous plainclothesmen stood by at dawn as crowds began flocking to kneel and pray on thousands of yards of colorful prayer carpets spread in the center of the square. Some came in small groups, some in orderly parades of hundreds. They chanted "Allahu Akbar"—God is great.

About half of the participants appeared to be young men who had not been born when the brotherhood was declared illegal during the reign of King Farouk. It also included about 500 young women, who sat in a screened-off area at the rear of the square. All were clothed in traditional Moslem fashion, and some wore veils.

The Moslem Brotherhood was banned in Egypt in 1949 and driven completely underground in 1954 after a member shot at Nasser in an assassination attempt. Some of its leaders were executed and others, including about 4,000 followers, were imprisoned. More executions and jailings followed another brotherhood plot on Nasser's life in 1965.

The group was founded in 1929 with the aim of imposing rigid Moslem doctrine on all phases of life in Moslem nations. It was blamed for a series of political killings, including that of a premier in 1948.

After freeing the brothers still in prison after he took power in 1971, President Anwar Sadat kept a tight lid on their activities until last year, when he quietly permitted the group to resume publication of its two official magazines.

Wednesday's religious demonstration in Abdin Square was full of ambiguities. First, the brotherhood did not officially sponsor it, although sources close to the organization said that it was conceived and planned by the organization's leaders. In the last few days, they relied on a word-of-mouth campaign calling for "a gathering of Moslem groups." Word quickly spread, however, that the ceremony was a brotherhood affair.

It also was unclear from the nature of the event and from the ambiguous phrasing of a sermon delivered after the prayers, whether the brotherhood intended the affair as a simple religious gathering or as a demonstration of political strength in quickly organizing a large group of supporters.

The unidentified Moslem speaker referred to "reforming all of our social, political and economic problems by returning to Islam, then we can be a strong nation again." He also asked, "What is the reason not to follow the law of Islam?"

**Harsh Laws Proposed**

Each remark could be interpreted as a simple expression of religious idealism, in "the nation of Islam" or as a pointed reference to problems faced by Mr. Sadat's government in Egypt. Moslem fundamentalists recently have proposed a harsh new law with Islamic punishments, including death to apostates who deny the Moslem faith and cutting off the hands of thieves. The brotherhood firmly supports such a law.

On Monday, however, the Sadat government promised the Coptic Christian Pope Shenoudah, who had protested the consideration of such a severe religion-based law, that it would not even permit the proposed Moslem criminal code to reach debate in the People's Assembly (parliament).

While the government has been tolerant of the quiet revival of the brotherhood, last week's large gathering could prove an embarrassment. It occurred at a time when Moslem fundamentalism has reached fanatic proportions among some youth groups. Members of one of them, whose leader said that he was inspired by the brotherhood, are presently on trial in Cairo for the kidnapping and murder of a former minister of religious affairs.

© Los Angeles Times.

## Egypt Starts Tunnel Under Suez Canal

ISMALIA, Egypt, Sept. 18 (AP).—President Anwar Sadat inaugurated construction last week of a 784-foot highway tunnel under the Suez Canal, linking the Nile delta with the Sinai Peninsula.

The $75-million project symbolizes Egypt's determination to reclaim and develop the Sinai, most of which has been under Israeli control since the 1967 Middle East war. The tunnel, the first land link since a railroad bridge was destroyed in the 1967 fighting, is being built at Shatt, five miles north of Suez City and 75 miles east of Cairo.

Designed to carry two lanes of traffic and electric and water lines, the tunnel will also be large enough for missile carriers and armored vehicles and could aid Egyptian troops in another war. It would provide a quick route to the strategic Mitla Pass in the Sinai.

**141 Feet Underground**

Egypt believes that the tube, 141 feet below the canal's surface, will be impervious to aerial bombardment.

Under interim Sinai disengagement agreements, Egypt now controls a strip less than 50 miles wide along the canal's east bank.

There was no official reaction from Israel as work on the tunnel began.

A political source in Jerusalem said: "If the tunnel is for development of the Suez Canal, then we can't complain because the Sinai accord was based on the idea that Egypt would resettle the canal cities and develop the area." But he noted that the tunnel could become a military threat and said that Israel should maintain a close watch on the situation.

An Israeli military observer in Tel Aviv said that the tunnel "will make the Egyptians totally mobile and replace their present static lines of defense. A crossing at night by two or three battalions of tanks would be difficult to detect and would present Israel with a *fait accompli* which would make Sinai 2 [the interim accord] worthless."

**2 More Planned**

Israel repeatedly has accused Egypt of transferring extra troops and equipment to its strip on the east bank of the canal.

The tunnel is scheduled to be completed next year. Approaches on both sides of the canal already have been built and, together with the section under the waterway, the tunnel will be about 3,200 feet long.

Two other tunnels are planned, one at Qantara in the northern part of the canal and the other in the middle section. Mr. Sadat has promoted the development of the desert area since the 1973 October war. Besides the tunnel projects, Egypt plans to widen and deepen the canal, rebuild the war-ravaged cities along it and search for oil and minerals in the Sinai.

## Book on Menten Blocked by Court

AMSTERDAM, Sept. 18 (Reuters).—A court last week upheld an appeal by war crimes suspect Pieter Menten to stop publication of a book about his wartime activities.

Mr. Menten, a wealthy Dutch art collector, is on trial for complicity in civilian massacres in Nazi-occupied Poland in 1941. His trial, which began in May, resumes next month.

An appeals court reversed a lower court ruling allowing Hans Knoop, author of "The Menten Affair," and his publishers to distribute the book, in which Mr. Menten is called a war criminal, until the trial rules whether that designation is correct.

## Typhoon Is Heading Toward Hong Kong

HONG KONG, Sept. 18 (UPI).—Hong Kong issued a cyclone alert today as the typhoon called DINAH headed the Chinese mainland after leaving a path of destruction and at least 13 dead in the northern Philippines.

The Royal Observatory said this morning that the typhoon was centered about 280 nautical miles southeast of Hong Kong and is expected to drift slowly toward the northwest.

## Rome Bank Aide Turns Himself In

ROME, Sept. 18 (Reuters).—Vladimiro Cipriani, vice-president of the Rome branch of Citibank, one of the largest U.S. banks, who was sought in connection with possible fraud involving more than 2 billion lire ($2.6 million), has surrendered to police, Justice Ministry officials said.

Arrest warrants had been issued for Mr. Cipriani and nine others, among them the chief cashier of Citibank's Rome branch, after the bank reported suspicious of fraud to the police.

The nine—facing charges ranging from conspiracy to the issuing of blank checks—are still sought by police.

## Egypt Said Set to Cut Student Ties to East

KUWAIT, Sept. 18 (Reuters).—The Kuwaiti newspaper Al Anbaa said last week that Egypt has decided to withdraw its military trainees from Czechoslovakia and Hungary and transfer all students doing post-graduate work in Eastern Europe to Western educational establishments.

Quoting well-informed sources in Cairo, it said the decision resulted from the continuing deterioration in relations between Egypt and the Soviet-bloc countries.

## Revelli-Beaumont Out Of Fiat Executive Post

TURIN, Sept. 18.—Reuters).—Luchino Revelli-Beaumont, who was kidnapped in April and freed in July while director the Fiat automobile company in France, has resigned from his post, a Fiat spokesman said last week.

Mr. Revelli-Beaumont, 59, has decided to retire a year ahead of schedule, the spokesman added. His resignation, he said, was not related to any dispute with Fiat, which consistently refused to pay a demanded ransom of $3 million while he was held captive.

## *U.S. Man Accused as an Impostor, Rapist Is Held on $1-Million Bail*

WASHINGTON, Sept. 18 (WP).—Bail has been set at $1 million for Oscar Kendall, 33, who police said has spent at least a decade posing as U.S. fashion photographer Richard Avedon and living off the dreams and money of countless women he fooled.

"This gentleman has been identified . . . from Hawaii to New York, from Miami to North Dakota, to Vancouver, British Columbia, as being the promoter of an incredible scheme of deception, larceny and sexual assaults against women," U.S. Attorney Mark Tuohey said on Friday at Mr. Kendall's bond hearing.

Mr. Kendall, arrested Thursday night while he bar-hopped in Washington, was charged with one count of rape in connection with an incident in Washington in August, 1974. The maximum penalty for rape is life imprisonment. Seven charges including rape, false pretenses and grand larceny, have been filed against Mr. Kendall in other areas of the United States.

"He's a smooth-talker who has been roaming the country living off women, and living very well," a police spokesman said. "He would stop a woman, talk with her a minute, and invite her for a drink. If she went, he knew he was on his way," the spokesman said. Mr. Kendall preferred tall, striking women, he said, and looked for them at airports, motels, shopping malls and singles bars.

**Epidemic Proportions**

## *U.S. Farmers Are Victimized By Rising Crime, Vandalism*

LOS ANGELES, Sept. 18.—Some Los Angeles grocers did not believe peaches could be that cheap. They called the Richland Sales Co. of Dinuba, Calif., to find out why. They got a terse answer: Richland had not shipped any peaches to Los Angeles. The fruit was cheap because it was stolen.

At Marrieta Farms near Fresno, co-owner Clyde Trior made a startling discovery: The well he had just opened on his farm had been smashed in overnight. What had he done to invite such treatment? "I haven't the foggiest," he said.

In San Diego County, farmers are putting their field equipment into locked sheds and barns at night to chair a rash of thefts of bulldozers and tractors.

Other farmers complain of motorists driving up to fruit and vegetable fields and loading the trunks of their cars with produce.

Farmers throughout the nation are becoming victims of what city people have been forced to live with for some time: a spiraling crime rate. Thefts of machinery and crops and outright vandalism are reaching epidemic proportions in some rural parts of the country.

**Percentage Rises**

The FBI reported rural crime up 8 per cent in 1975 compared to a 6-per-cent increase in large cities. Last year, rural crime advanced at the same rate as nationwide offenses against property, the bureau said.

Even more startling are figures from suburban counties with heavy farm activity. There crime rose 14.6 per cent in 1975, and thefts other than auto larceny rose 18.2 per cent.

The factors which used to insulate farmers from city hoodlums—remoteness, nearby markets, low cash-crop values—are now largely disappearing or working against him.

San Diego County Farm Bureau officials estimate that thefts and vandalism cost farmers there $1 million a year. Applying that rate on a statewide basis, California farmers could be losing nearly $30 million a year. [illegible]

State Farm Bureau officials do not dispute the figure. "We really don't know how bad it is," says bureau official Thomas Richardson. "There is a lot of crime we never hear about."

County sheriffs and the California Highway Patrol theorize that farm crime started to accelerate rapidly four years ago when the energy crisis began driving food-production costs up. That in turn pushed retail prices higher, making the theft of farm commodities more attractive.

**Avocado Thefts**

It was about then that avocados began to disappear in large numbers from Southern California groves. Last year avocado growers "probably lost $1 million to thieves," says Jack Shepherd, president of Calavo, the avocado growers' cooperative.

Organized thieves pull trucks into the groves at night and start picking, or just wait until the grower picks his crop and then steal the huge bins. Either way, the crop gets hauled to a packer for a quick cash sale. Too many packers look the other way when stolen crops arrive at their docks, says a San Diego farm executive.

Offering a $300 reward for information leading to the arrest of an avocado thief has helped contain the problem, Mr. Shepherd says. Another grower tactic has been to insist that all avocado loads of more than [illegible] pounds be accompanied by ownership certificate before packer accepts delivery.

Still, thefts continue. As [illegible] areas expand into farmland, temptation to pick up a truckload of fruit or vegetables apparently is hard to resist.

It is the vandalism that puzzles farmers. Most tend to blame it on farm workers' unrest, but incidents occur even at times of labor peace. Haystacks are set afire, wells damaged, tractors started up and sent thundering off without a driver.

Farmers in the drought-parched Westlands district near Fresno are installing chain-link fences topped with barbed wire around their pumps to keep out vandals. Larry Turnquist, a cotton farmer in Tranquility, padlocks his water meters to keep pranksters from increasing the water flow and flooding his fields.

Even more serious in terms of financial loss is the growing racket in stolen farm machinery. "It's getting to be more and more of a problem," says James Christensen, an investigator for the California Highway Patrol.

© Los Angeles Times.

## Mary McCarthy in Paris

PARIS (UPI).—Mary McCarthy, a U.S. novelist and essayist, will lecture today at 6 p.m. in La Petite Salle of the Pompidou National Center of Art and Culture. It is the last program of the Paris-New York exposition, which closes this week.

## Louis Carre Dies; Gallery Director

PARIS, Sept. 18 (AP).—Louis Carre, 79, director of modern art galleries in Paris and New York, has died. He was buried Wednesday in Rennes.

In the 1930s, his Paris gallery exhibited the first mobiles by Alexander Calder, and paintings by Corbusier, Paul Klee and Juan Gris.

His New York gallery showed the works of Fernand Léger and other French artists who fled to the United States during World War II. Friends said the dealer died Sept. 11.

## Mikhail Krakhmalev Dies

MOSCOW, Sept. 18 (UPI).—Mikhail K. Krakhmalev, 62, deputy of the Supreme Soviet and first secretary of the Buryat regional party, has died, Pravda said today. The obituary, signed by Soviet President Leonid Brezhnev, Pravda said the Krakhmalev died on Saturday.

## Edouard Pilet Dies

MONTREUX, Switzerland, Sept. 18 (Reuters).—Swiss mountain climber and skier Edouard Pilet, 64, died on Friday after a fall from the roof of his chalet here, police said.

## Radical Leader To Rejoin Talks Of French Left

AVIGNON, France, Sept. 18 (UPI).—Robert Fabre, leader of the Movement of Leftist Radicals, said yesterday that he was ready to resume talks with French Socialists and Communists on updating their joint election platform.

But Mr. Fabre, who walked out of talks of the leftist coalition last Wednesday because the Communists refused to drop their demands for sweeping nationalizations of industry, warned that the Leftist Radicals would not tolerate Communist domination.

"We are ready to resume negotiations with the Socialists and Communist parties without delay," Mr. Fabre told an audience of 1,500 at a political rally. "For us, the talks were not interrupted, but simply suspended."

"We want a strong union of the left," he said. "But we don't want Communism, which 80 per cent of French men and women do want."


# EDUCATION DIRECTORY

**EUROPE**

SCHILLER COLLEGE
European University
Heidelberg · Paris · Strasbourg
London · Madrid
Write: Schiller College, Admissions
69th Heidelberg, Friedrich-Ebert-Anlage 4, Germany

**GREAT BRITAIN**

Heading for university entrance?

WE CAN HELP YOU.

Our International Baccalaureate course could take you to the university of your choice—worldwide. The International Baccalaureate is a diploma which qualifies you for entry to nearly all the world's universities, including all in Britain.

The course, starting in September, is a balanced programme of six subjects studied over two academic years. You study three subjects at higher level and three at subsidiary level.

Luton College, only thirty miles from London, is a major centre of higher education.

So, if you're planning on going to university, clip and post the coupon.

It could be the smartest move you'll make.

International Baccalaureate

Tell me more about the International Baccalaureate

Name.....

Address.....

Edward Eastwood Course Convener

Luton College of Higher Education

Park Square, Luton, Beds, England.

ST. GODRIC'S SECRETARIAL AND LANGUAGE COLLEGE

Resident and Day Students.

2 ARKWRIGHT ROAD, LONDON, NW3 6AD.
TEL.: 01-435 9831.

Write for a free copy of the International Herald Tribune

SCHOOL AND CAMP GUIDE

This brochure will be mailed to you, free of charge, simply by writing to:

Françoise Clément,
International Herald Tribune,
21 Rue de Berri,
75380 Paris Cedex 08.

**SWITZERLAND**

THE INTERNATIONAL IMPERATIVE IN EDUCATION:
FRANKLIN COLLEGE SWITZERLAND
6900 LUGANO, TEL. 091 23 0 23
SWITZERLAND'S ONLY ACCREDITED INDEPENDENT AMERICAN COLLEGE

Parents, our free advisory service helps you to chose the RIGHT SCHOOL in the RIGHT PLACE
AVDEP
• more than 50 private schools and institutes
• teaching: well reputed for its quality and diversity
• Summer and Winter sports
LAKE OF GENEVA REGION
Canton of Vaud — SWITZERLAND
• favourable environments for studying
• hub of a vast network of international lines of communications
• beautiful landscape — healthy climate
PRIVATE SCHOOL ADVISORY BUREAU
10, Ave de la Gare — CH-1002 Lausanne
Tel. 021/22 77 71, Telex 24 390
Under the patronage of the Association of private schools (AVDEP) and the Tourist Office of Lake of Geneva Region (OTV).

THE AMERICAN SCHOOL IN SWITZERLAND TASIS
Highest American academic standards. Co-ed, boarding and day. Grades 7–12 and year of post graduate study in Europe. College testing and guidance. AP courses. Faculty-student ratio 1 : 8. Course-related travel, St. Moritz term. Excellent facilities, diversified activities, extensive sports program.
Write: Director of Admissions–TASIS, Ext. 20
CH-6926 Montagnola, Tel: Lugano (091) 54 64 71

**ITALY**

JOHN CABOT INTERNATIONAL COLLEGE
Non-profit corporation registered Washington, D.C
Authorized Italian Ministry of Education, Rome.
Offers courses starting September, January. April in
LIBERAL ARTS: Humanities, Social, Natural, Computer, Secretarial Sciences.
BUSINESS MANAGEMENT: B.B.A. program.
Affiliations: Hiram College, Ohio, U.S.A. (Founded 1850). International University of Rome.
Accreditation: Transcripts issued in U.S. for any American University.
Member
• American Assembly Collegiate Schools of Business.
• Association International Colleges and Universities.
• European Council of International Schools.
• Near East South Asia Council Overseas Schools.
CABOT COLLEGE (Box A)
VIALE POLA, 12, ROME. Tel. 855241

OVERSEAS SCHOOL OF ROME
ACCREDITED MIDDLE STATES ASSOCIATION
PRE-SCHOOL TO 12th GRADE FOUNDED 1947
HIGH SCHOOL —Standard U.S. Curriculum. U.S. Advanced Placement and GCE Exams (O and A Levels).
MIDDLE SCHOOL —Program for Ages 11 to 13 (Grades 6 to 8).
LOWER SCHOOL —Half Day for Age 3, Full Day for Ages 4-10.
VIA CASSIA 811, ROME, ITALY. Tel.: (06) 3664841.

**SWITZERLAND**

American College of Switzerland
1954 (Fr) Leysin, Switzerland
Winter term starts in early January!
Alpine Campus Above Lake Geneva
BA, BS and AA programs with degrees conferred under US authority. Europe-wide field research, study tours. Skiing at doorstep. Co-ed, boarding. 40-nation student body.
Where the nations meet
ACS

**ITALY**

MONTI PARIOLI
ENGLISH SCHOOL - ROME
Day school for boys and girls aged 3 to 10 years, announces the opening of 1977-1978 school year September 20, 1977. Enrollment now.
Via Monti Parioli 50, Rome. Tel.: 360.38.05.

AMERICAN COLLEGE OF ROME
Federated with Tusculum College (Est. 1794), Greenville, Tennessee.
A. A. DEGREE
LIBERAL ARTS, BUSINESS ADMINISTRATION, SECRETARIAL SCIENCE
all courses fully accredited.
Applications from veterans welcome.
SCHOLARSHIPS AND GRANTS AVAILABLE FOR QUALIFIED STUDENTS
Via XX Settembre 27/B, Rome. — Tel.: 487 117.

**AUSTRIA**

GLORIA FELIX SCHOOL, LECH-ARLBERG
A-6764 Lech / Vorarl. Tel. 05583/285
International school, located high in the alps, in unique home atmosphere, accomodation for visiting parents.
• Co-ed boarding 4th–12th grade, enrollment limited to 40
• Excellent formal study program, latest USA curriculum
• Standard achievement tests, college prep courses
• Small teacher-student ratio; daily ski-training
SUMMER CAMP: July/August. Intensive German and English Courses, Sports and Culture Trips, Handicrafts.
AUSTRIA

**SPAIN**

AMERICAN SCHOOL of Mallorca
Coed day K-12 and boarding 7-12. Small classes, expert teachers. Individualized instruction yield excellent educational results. College entrance preparation, industrial arts and secretarial courses SAT and ACT Testing Center. Year round sailing, tennis and riding.
American School admissions
Tel.: 67.58.50 . 67.58.51. Cable: AMSKOOL. Telex: 68467.
Address: American School, c/o Orderie Parlais Nous, Mallorca.

**FRANCE**

for COMPLETE ALL-DAY IMMERSION IN FRENCH, there's only ONE
INSTITUT DE FRANÇAIS
it's in Villefranche-s-Mer, on the Riviera
Next available 4-week course starts Oct. 24, Nov. 21, and all year. For beginners, intermediate or advanced. All ages. Lodging and 2 meals included.
Apply: INSTITUT DE FRANÇAIS — I. 17 — 23 Ave. Général-Leclerc, 06230 Villefranche-sur-Mer. Tel.: (93) 80.66.61.

LEARN FRENCH
ON THE FRENCH RIVIERA—near NICE and MONACO
All levels. All ages. Small Classes. Excursions. Boarding and Day School for Adults. Estab. since 1932. A non-profit institute recognized by the French Ministry of Education 3 or 5-week courses begin Sept. 26, Oct. 24, Nov. 21, etc. 12-week intensive course begins September 26, 1977.
Apply: CENTRE MEDITERRANEEN D'ETUDES FRANÇAISES
06220 Cap d'Ail (France). Phone: (93) 66.81.54.

THE WEEKLY EUROPEAN GUIDE TO SCHOOLS
Logical! The International Herald Tribune is Europe's international newspaper. It is read by international families who can afford to choose among Europe's more selective schools and universities.
"Education Directory," published each Saturday, is the principal source of information on these schools. And these schools increase their enrollments from Tribune families. Logical.
For information, or to place your advertisement, contact our office in your country (listed in Classified Advertisements on back page), or:
Françoise Clément,
International Herald Tribune,
21 Rue de Berri, 75380 Paris Cedex 08.
Tel.: 225.23.90. Telex: 28500.


9. Homesick.
(A good reason to call home.)
An international call is the next best thing to being there.

هكذا من الأصل

BUSINESS

INTERNATIONAL Herald Tribune

FINANCE

Published with The New York Times and The Washington Post

PARIS, MONDAY, SEPTEMBER 19, 1977



## 'omarket

### rs Lighten Bond Inventories, to the Sidelines With Cash

By Carl Gewirtz

Sept. 18 (IHT).—The narket ended last week ›ier note than it be- s to the smaller-than- increase in the U.S. ply and the resultant hort-term Eurodollar

all, nerves were shat- t-term rates, although early-week highs, clos- iday well above the e previous week. Most sert that the shift in technical reaction to s week's massive and surge in the U.S. mon- and that the fun- economic outlook does t an increase in rates. lees, professionals were to argue with the facts ise in rates pushed o a defensive position: ened their inventories nd rushed to the side- their cash. By Fri- the latest U.S. money gures showing only rowth, dealers were re- lective buying which es on the secondary destly. Down by more int at midweek, prices dary market register- for the week ranging om three-quarters of

Friday rise in the ling rate of U.S. com- nks by a quarter-point r cent apparently had t. Chase Manhattan he increase at mid- the move became in- e on Friday.

**Premium Pricing**

ion to the early-week ed by money-market rates, the bond market also suffered from the unexpectedly steep premium pricing on the European Coal and Steel Community's issue.

The $50 million of 12-year, 8 1/4-per-cent bonds were priced at a premium of $1,005 for every $1,000 nominally valued bond. The companion $100 million of 20-year bonds, carrying a coupon of 8 3/4 per cent, were priced even more expensively—100 3/4. The premiums cut the return to investors to 8.18 and 8.67 per cent, respectively.

The market had anticipated a premium pricing as the demand for these bonds was reliably reported to be running three times greater than the amount on offer.

But it was clear from the subsequent reaction that no one anticipated the premium would be so high. A number of banks reported that their clients cancelled their orders as a result and rather than cut their underwriting these banks dumped the unwanted paper on the market. The bid price of both issues fell as low as 99 before recovering at week's end to 99 1/2.

**Amplified Reaction**

The initial reaction was amplified as it coincided with the early-week peak in short-term interest rates and lead-manager S. G. Warburg was widely criticized for "mis-pricing" the loans.

For its part, Warburg said it was not in business to "give money away" and that the premium pricing left investors with a better return than if the coupons had been cut—a move it says would have been justified by the heavy oversubscription.

The question market participants now ask is how these developments will affect the $75-million, 12-year loan for Caisse Nationale des Télécommunications. The French agency is offering a coupon of 8 1/4 per cent—conditions that were considered "tight" at the launching and now deemed to be looking "out of line." However, lead managers Union Bank of Switzerland and Deutsche Bank probably have little leeway on significantly altering the conditions as it was a coup for them to win the mandate away from French banks and they are likely to feel compelled to demonstrate their ability to stick to the original terms. At this point, managers are unwilling to indicate their pricing intentions.

In the wake of last week's upset, the other new issues priced also fared poorly. The Industrialization Fund of Finland

(Continued on Page 13, Col. 1.)

## U.S. Commodities

CHICAGO, Sept. 18 (AP).—Harvest-delaying rains lifted soybean futures prices about 10 cents a bushel last week and managed to reduce the bearish impact of government projections for a record corn harvest.

Corn deliveries dipped only a few cents from the leve's posted at the previous week's close, while wheat futures values advanced about 3 cents a bushel. Oats were off 3 cents.

Prices moved mostly higher Monday as traders evened up their positions in anticipation of the U.S. Department of Agriculture's monthly crop report, released after the session's close.

The forecast for a 6.229-billion-bushel corn harvest was markedly higher than traders had anticipated and was interpreted as quite bearish. And although the predicted soybean yie'd of 1.641 billion bushels was not entirely a surprise, it was expected to weaken the futures market.

Nevertheless, heavy rains in the Midwest halted harvesting the following day and raised the possibility of crop damage. That, in turn, triggered short covering and soybeans futures advanced several cents while corn contracts dipped only slightly. Skies cleared the next day, and the crop report's delayed impact resulted in firmly lower prices.

But soybeans moved higher again Thursday, especially in the spot September delivery, as rains returned to the Midwest and the harvest slowdown tended to aggravate an already tight supply situation.

A good amount of commercial buying interest appeared in grain pits during the week and the Department of Agriculture announced substantial corn sales to the Soviet Union and unknown destinations.

Soybean oil was modestly lower, while meal advanced about $2 a ton. At the end of the week, soybeans were 7 1/2 to 11 3/4 cents a bushel higher than the preceding week's close, with the September contract at 5.23 1/2; wheat gained 1 3/4 to 4 1/4, September 2.35; corn was 1 to 2 lower, September 1.91 3/4; oats dipped 2 3/4 to 3 1/2, September 1.12 1/4; soybean oil was 25 points lower to 7 points higher, September 17.80; soybean meal was .60 to 3.80 higher, September 138.10; and iced broilers were 68 points lower to 20 points higher, September 39.75.

## The U.S. Economic Scene

### Clouds Over Wall Street Disturb Forecasters

By Thomas E. Mullaney

NEW YORK, Sept. 18 (NYT).—With summer's end only three days away, investors and security analysts are wondering what happened to the "traditional" seasonal stock market rally and where the market is now headed in an atmosphere of almost unremitted pessimism in Wall Street. Perhaps the summer-rally string was not really broken this year, since the market did advance by a small 3 per cent or so from its low point in May to its high point on June 27.

That, however, is small comfort to those who watch the market closely for clues on what might be ahead for the American economy. Like the weather, the market attracts a tremendous amount of attention all the time, and many persons still look upon it as a reliable forecaster of things to come in the business world, even though the long-term record indicates that it has been considerably less than an infallible guide. Studies show that the market has predicted six of the last 10 recessions in the period since World War II, so it has been right 60 per cent of the time.

The market's trend has been attracting considerable attention again as the first anniversary approaches a week hence for the market's so-called recovery high in its comeback from its recession depth toward the end of 1974. The Dow Jones industrial average of 30 blue-chip issues is now about 15 per cent below that recovery high posted one year ago, and the broader measures of market performance are down around 7 per cent.

For most of this year—but particularly since the start of summer—the stock market has been floundering nervously under the influence of widespread fear and disaffection in investment circles. As it moved downward since the end of June, volume has dried up considerably from the average 20-million-share trading days on the New York Stock Exchange that prevailed in the first half of this year. One factor in the slower tempo has been the lukewarm interest of foreign investors, who reportedly have reduced buying by about 40 per cent this year.

The whole picture continues to be rather anomalous, since Wall Street's deep-blue mood is being sustained against a background of normally favorable circumstances, with the domestic economy still rising—though at a slower gait than in the first half of the year—and with inflationary pressures at least temporarily stabilized at a high level.

Those who recall the market's trend just before the last recession, which began in the late fall of 1973, note a similar pattern in the market this time. In January of that year—10 months before the onset of the severe business contraction that lasted for 16 months—the Dow average posted its record high of 1051.70. By July it was down to the area of 925 and then it plunged to a 12-year low at 577.60 late in 1974, when the recession was in its late stages.

**A Repetition?**

Is that recent history about to be repeated? The bulls say no, and that the market has been over-reacting to adverse developments that are much less ominous than the factors that existed four years ago.

At that time the market's fall was preceded by such momentous events as the resignation of a vice-president of the United States, a war in the Middle East, the quadrupling of world oil prices, the eruption of high-level inflation, shortages of many key industrial materials, historically high interest rates and unease about the growing Watergate scandal.

It is true, of course, that stock market participants have ample reason for caution once again, but most analysts feel that their hesitancy and skepticism have far exceeded the adverse elements that have materialized so far in the economy.

At this point, the Dow Jones average has shown a net decline of approximately 150 points for the year. Meanwhile, the econ-

(Continued on Page 13 Col. 3)

## New York Stock Market

NEW YORK, Sept. 18 (NYT).—Fears that the Federal Reserve Board will push short-term interest rates higher dogged the stock market last week, despite a decline of $800 million reported late Thursday for the nation's basic money supply in the latest statement week.

The market, as measured by the Dow Jones industrial average, went down Monday, rallied modestly for the next three sessions and ended with a decline on Friday.

For the week, the Dow showed a razor-thin decline of 0.26 point to finish at 856.81. Once again, this brought the blue-chip barometer within striking distance of setting a 20-month low. As it now stands, this dubious honor belongs to the Aug. 25 closing at 854.12, which was the Dow's poorest level since the final trading day of 1975.

Volume on the New York Stock Exchange ambled along at a leisurely pace, denoting a lack of buying enthusiasm. On Tuesday the Big Board registered its lowest turnover of the year—14.9 million shares—reflecting in part the celebration of Rosh Hashanah, the Jewish New Year. For the full week, volume totaled 87.5 million shares, compared with the preceding week's four-session aggregate of 70.59 million shares.

There were few stars, with most issues holding to a narrow range. In mid-week, the automotive issues moved slightly higher in response to increased sales of new cars in early September.

Investors all year have favored stocks that provide hefty current yields—a sign of shareholder caution—and these issues, in turn, have provided some cushion against falling equity prices.

On this score, the Merrill Lynch market letter came up with a list of companies expected to raise their dividends by the close of the current fiscal year—in most cases by the end of 1977. Some of the candidates for dividend increases are American Cyanamid, Colt Industries, Consolidated Natural Gas, Timken, Nabisco, Lincoln National and Diamond Shamrock.

## Over-Counter Market

RK (AP) — Weekly Over the ocks giving the high, low d prices for the week with the from the previous wek's last All quotations supplied by the ssociation of Securities Dealers of actual transactions but are tive interdealer prices at which ities could hav bn sold. not includ retail markup, or commission. plied by NASD.

| | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|
| | 102 | 4½ | 4½ | 4½ | |
| | 231 | 11¼ | 10¾ | 11 | + ¼ |
| .20f | 36 | 3⅞ | 3¾ | 3¾ | |
| .40 | 38 | 5⅞ | 5⅝ | 5⅝ | |
| .20e | 151 | 10 | 9½ | 9½ | — ¼ |
| | 84 | 1¾ | 1 9-16 | 1 9-16 | —1-16 |
| .80 | 45 | 17¼ | 17¼ | 17¼ | |
| | 59 | 2¼ | 2⅛ | 2⅛ | |
| | 95 | 14½ | 13¾ | 14½ | + ¾ |
| | 125 | 1⅝ | x1½ | 1½ | — ⅛ |
| .28b | 98 | 13¾ | 11½ | 13¾ | +1 |
| .40 | 19 | 8 | 7¾ | 7¾ | — ¼ |
| .32 | 98 | 10⅝ | 9⅞ | 10⅜ | + ½ |
| .08e | 111 | 5½ | 5¼ | 5⅜ | + ⅛ |
| .40 | 99 | 6⅞ | 6¼ | 6¼ | — ⅜ |
| | 76 | 2⅝ | 2⅜ | 2½ | — ⅛ |
| | 1375 | 24½ | 21⅛ | 21⅝ | —2⅞ |
| | 393 | 6⅛ | 5⅜ | 5⅝ | — ⅜ |
| .85e | 121 | 3¼ | 3 | 3⅛ | — ⅛ |
| .96 | 28 | 17 | 17 | 17 | |
| | 118 | 7⅛ | 6½ | 6⅝ | + ⅛ |
| | 432 | 5⅛ | 4⅞ | 4 15-16 | —1-16 |
| | 52 | 3 | 3 | 3 | |
| 1.32 | x46 | 26 | 26 | 26 | |
| 1.40 | 4 | 17⅜ | 17¼ | 17¼ | — ⅜ |
| .19e | 251 | 5⅛ | 4⅝ | 5⅛ | + ¾ |
| .24 | 437 | 8 | 7 | 7½ | + ½ |
| .28 | 5 | 11⅛ | 11⅛ | 11⅛ | + ⅛ |
| 1.40 | 601 | 47⅜ | 46¾ | 47⅜ | + ⅛ |
| 1.20 | 285 | 16⅛ | 15⅜ | 16⅛ | + ½ |
| .17e | 112 | 12⅞ | 12¾ | 12¾ | |
| | 218 | 4¼ | rc | 4⅛ | — ⅛ |
| .48r | 7 | 12⅜ | 12½ | 12⅜ | + ⅛ |
| 1 | 114 | 29¼ | 29¼ | 29¼ | — ⅛ |
| .64 | 138 | 15⅝ | 15½ | 15⅝ | + ⅛ |
| | 9 | 4 | 4 | 4 | |
| .45 | 72 | 11¼ | 10½ | 10½ | — ⅞ |
| | 712 | ⅝ | 19-32 | 19-32 | —1-32 |
| 1 | 10 | 15½ | 15½ | 15½ | |
| | 320 | 16⅜ | 15⅞ | 16 | — ⅜ |
| .12 | 32 | 4⅝ | 4¼ | 4¼ | — ¼ |
| | 740 | 3⅝ | 3¼ | 3½ | + ¼ |
| .20 | 1654 | 41 | 38 | 38 | —2⅞ |
| .28e | x171 | 6⅞ | 5⅞ | 6⅝ | + ½ |
| 1b | 55 | 19½ | 19¼ | 19¼ | |
| .24 | 376 | 4⅛ | 4 | 4 | — ⅛ |
| .20 | 513 | 5⅝ | 5¼ | 5⅝ | + ⅜ |
| | 57 | 3⅜ | 3¼ | 3¼ | |
| .48b | 16 | 15¾ | 15½ | 15¾ | + ¼ |
| .84 | 31 | 8¼ | 8¼ | 8¼ | |
| .88 | 50 | 6⅝ | 6½ | 6⅝ | |
| .72 | 10 | 10⅜ | 10⅜ | 10⅜ | + ⅛ |
| .84b | 214 | 11¼ | 11 | 11¼ | + ¼ |
| 1.16 | 88 | 17½ | 17 | 17¼ | — ¼ |
| .35e | 5 | 18⅝ | 18 | 18⅝ | + ⅜ |
| .34 | 1793 | 12 | 11⅝ | 12 | + ¼ |
| s | 131 | 5⅛ | 4¾ | 4⅝ | — ¼ |
| | 560 | 8 | 7¼ | 8 | + ⅜ |
| | 100 | 15 | 14½ | 15 | + ½ |
| .78 | 56 | 13½ | 13½ | 13½ | |
| .28 | 412 | 37¾ | 37½ | 37¾ | |
| .16 | 302 | 26¾ | 25¾ | 26¼ | — ¼ |
| | 489 | 14½ | 13⅝ | 13⅝ | — ⅜ |
| .45 | x220 | 11⅛ | 10¾ | 11⅛ | + ⅜ |
| | 203 | 11¼ | 10⅝ | 11⅛ | + ½ |
| | 1051 | 7⅞ | 6⅞ | 7⅞ | +1 |
| | 1556 | 31½ | 29 | 30⅝ | — ⅜ |
| .60 | 50 | 23¾ | 23⅛ | 23⅝ | — ⅛ |
| .02f | 476 | 3⅞ | 3⅜ | 3⅝ | — ⅛ |
| .28 | 18 | 32¾ | 32 | 32¾ | +1 |
| 2.80 | 17 | 42⅜ | 42⅜ | 42⅜ | |
| .44 | 8 | 16⅛ | 16⅛ | 16⅛ | |
| | 445 | 10⅜ | 9⅝ | 10⅛ | +1 |
| .15e | 196 | 29¼ | 27¾ | 29 | +1⅜ |
| .40 | 110 | 7 | 6⅜ | 6⅝ | — ½ |
| .80 | 123 | 11¾ | 11⅛ | 11¼ | — ½ |
| | 557 | 4¼ | 3⅞ | 3⅞ | — ¼ |
| 2 | 10 | 37 | 37 | 37 | |
| .85r | 112 | 8½ | 8⅜ | 8⅜ | |
| .10 | 37 | 4 | 4 | 4 | |
| s | 64 | 16 | 15¾ | 15¾ | — ¼ |
| | 88 | 23½ | 22¾ | 23½ | + ¾ |
| | 99 | 3⅝ | 3½ | 3⅝ | — ⅛ |
| .38e | 2732 | 3 9-16 | 3½ | 3 9-16 | +7-16 |
| .63e | 825 | 19¾ | 19⅛ | 19¾ | + ⅞ |
| .48 | 2627 | 23¾ | 22¾ | 23⅝ | + ¼ |
| .28 | 129 | 6⅞ | 6⅛ | 6⅝ | — ⅛ |
| .20e | 34 | 5¼ | 5⅛ | 5¼ | |
| | 416 | 4¼ | 4 | 4 | — ¼ |
| | 304 | 12¾ | 11⅞ | 13¼ | +1⅜ |
| | 101 | 2 | 2 | 2 | |
| .10r | 964 | 14¼ | 12¾ | 12⅞ | —1 |
| | 118 | 9½ | 9 | 9¼ | + ¼ |
| .40b | 162 | 14 | 13½ | 14 | + ¼ |
| 1.34 | 72 | 37 | 36⅞ | 36⅞ | — ¼ |
| | 109 | 12 | 10⅞ | 11½ | — ¼ |
| .18f | .0 | 13½ | 13½ | 13½ | |
| .40a | 376 | 18⅜ | 18¼ | 18⅜ | + ¼ |
| .20 | 152 | 6⅞ | 6½ | 6⅝ | + ⅛ |
| .85e | 60 | 3½ | 3½ | 3½ | |
| 1.26 | 111 | 16⅝ | 16⅝ | 16⅝ | + ⅛ |
| | 7 | 3⅞ | 3⅝ | 3⅝ | — ⅛ |
| .15e | 5 | 4⅝ | 4⅝ | 4⅝ | |
| .72a | 96 | 13 | 12¾ | 12¾ | — ½ |
| .60 | 7 | 20¾ | 20½ | 20½ | |
| .17f | 20 | 10 | 10 | 10 | |
| | 127 | 7⅞ | 7¼ | 7¾ | — ⅛ |

| | | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|
| AutMdLb | | 57 | 5⅛ | 5⅛ | 5½ | — ¼ |
| Autotrol | .85f | 93 | 16⅜ | 16¼ | 16¼ | — ⅛ |
| AztecMf | .24 | 111 | 15⅝ | 14⅝ | 15 | + ⅝ |
| BBDO | 2 | x77 | 29 | 28⅝ | 29 | — ½ |
| BX Devl. | | 190 | 3 9-16 | 3 5-16 | 3 5-16 | —5-16 |
| BairdW | .96e | 38 | 7⅜ | 7½ | 7½ | — ¼ |
| BairdAt | s | 72 | 4¼ | 4 | 4 | — ¼ |
| BakerBr | .20 | 26 | 5⅛ | 5⅛ | 5⅛ | |
| BakerFe | 1.20 | 19 | 38 | 38 | 38 | |
| BaldwLy | .40 | 186 | 17⅛ | 17 | 17 | — ⅛ |
| Baltek | | 75 | 5 | 5 | 5 | |
| BncPonc | 1.20b | 0 | 16 | 16 | 16 | |
| BancPop | 1.20b | 5 | 16⅛ | 16⅛ | 16⅛ | + ⅛ |
| Bncohio | 1.28 | 231 | 20⅛ | 20 | 20 | — ¼ |
| Bncokla | | 15 | 18⅛ | 18 | 18 | — ⅛ |
| BcpMont | 1.24 | 37 | 17⅜ | 17¼ | 17½ | — ⅛ |
| BncshNJ | 2.20 | 28 | 23⅝ | 23 | 23⅝ | + ½ |
| BangHE | 1.40 | 16 | 15⅝ | 15⅛ | 15⅛ | — ¼ |
| BkBldE | .87 | 54 | 11⅛ | 10⅞ | 10⅞ | — ⅛ |
| BkCDel | | 29 | 2⅝ | 2⅜ | 2⅜ | — ¼ |
| BkDelw | 2.20 | 20 | 26 | 25½ | 25½ | — ½ |
| BkamRt | .5¼e | 217 | 11⅛ | 11⅛ | 11⅛ | |
| BkSecLf | .44 | 183 | 12¼ | 11½ | 11½ | — ⅜ |
| BkrTrSC | 1.20 | x8 | 16⅛ | 16 | 16 | — ¼ |
| Bkslowa | 1.08 | 5 | 26 | 26 | 26 | |
| BanraG | .52 | 12 | 8⅛ | 8⅛ | 8⅛ | — ⅛ |
| BarbrGr | 1 | 52 | 23⅝ | 22⅝ | 22⅝ | — ½ |
| Barden | .80 | 29 | 17⅝ | 17⅛ | 17⅛ | |
| BarntBk | .76 | x384 | 14⅝ | 14⅛ | 14⅝ | — ⅛ |
| Bascoinc | | 100 | 8⅝ | 8½ | 8½ | |
| BasicES | s | 51 | 1⅝ | 1⅜ | 1⅜ | |
| BasicRs | | 117 | 6⅛ | 5½ | 5⅝ | — ⅜ |
| BassFin | | 11 | 7⅜ | 7⅜ | 7⅜ | |
| BassettF | .80a | 36 | 17⅝ | 17⅛ | 17¼ | — ¼ |
| BayBks | 2.10 | 65 | 27 | 26⅝ | 26⅝ | |
| BaylsMk | .60 | 36 | 9⅝ | 9¼ | 9¼ | — ⅜ |
| BeaconP | .10e | 43 | 2½ | 2 | 2⅛ | — ¼ |
| BearCrk | .15e | 13 | 9½ | 9⅛ | 9⅛ | — ⅛ |
| BeardOil | .05 | 72 | 12⅝ | 12⅛ | 12⅛ | — ⅜ |
| BeavrMsa | | 142 | 1⅜ | 1⅜ | 1⅜ | |
| Beehvint | | 329 | 9⅞ | 9⅝ | 9⅝ | — ⅛ |
| Beeline | .50 | 4 | 6⅝ | 6⅝ | 6⅝ | |
| BekinsCo | .68 | 294 | 7½ | 7⅛ | 7¼ | — ¼ |
| BelcoPol | | 39 | 5⅜ | 5 | 5⅛ | + ¼ |
| Belknap | le | 44 | 13 | 13 | 13 | |
| BentlyL | | 319 | 13½ | 13¼ | 13¼ | |
| Berkley | .10b | 74 | 8⅝ | 8½ | 8⅝ | + ¼ |
| Berkline | | 1y | 5 | 5 | 5 | |
| BetzLab | .64 | 293 | 31 | 30 | 30 | —1 |
| BirdSon | 1.60a | 48 | 29 | 28 | 29 | +1 |
| BevMgt | .60 | 49 | 17 | 16⅝ | 17 | + ¼ |
| BibbCo | | 111 | 8⅞ | 8⅝ | 8⅝ | |
| Billings | | 121 | 17 | 14½ | 16½ | +2 |
| BioRadL | | 10 | 19 | 19 | 19 | |
| BiscaSL | .36e | 173 | 17⅝ | 16⅝ | 16⅝ | — ⅝ |
| BlkHillP | 1.44 | 64 | 23⅝ | 23⅛ | 23⅛ | — ⅛ |
| BlockDr | .70 | 30 | 12 | 11⅜ | 11⅜ | — ¼ |
| BlueChip | .24 | 11 | 16⅛ | 16 | 16 | — ¼ |
| BlufldSp | 1.20a | x16 | 20 | 19½ | 20 | |
| BluatOG | | 33 | 4½ | 4½ | 4½ | |
| BlyvrGld | .42e | 2973 | 4¼ | 3 15-16 | 4⅛ | +3-16 |
| BoatBsh | 1.76 | 10 | 26 | 26 | 26 | |
| BobEvn | .60 | 168 | 41¼ | 39⅝ | 39⅝ | — ½ |
| BokmRs | | 234 | 32⅝ | 29⅛ | 32 | +2⅞ |
| Bonanza | | 886 | 4 1-16 | 3⅝ | 4 | + ⅛ |
| BootheC | | 277 | 10⅝ | 10¼ | 10¼ | — ⅜ |
| Boston B | 1.28 | 16 | 15⅝ | 15¼ | 15¼ | |
| Bralorn | | 281 | 4⅞ | 4⅛ | 4 9-16 | + ⅛ |
| Brandins | | 22 | 2⅝ | 2½ | 2⅝ | |
| BrassCft | .32 | 65 | 17½ | 16¼ | 16¼ | —1⅛ |
| Brenco | .60 | 39 | 21⅝ | 20⅜ | 21¼ | +1 |
| Brinks | .40 | 69 | 6⅝ | 6¼ | 6⅛ | — ⅛ |
| BristPd | | 30 | 9 | 8⅝ | 9 | + ¼ |
| BroadFin | .28 | x172 | 10⅛ | 10 | 10⅛ | + ⅛ |
| BrockEx | | 298 | 3⅞ | 3⅛ | 3⅛ | — ⅛ |
| BrokHill | .79e | 73 | 6 | 5⅞ | 5⅞ | — ⅛ |
| BrooksF | .32 | 246 | 15¼ | 14 | 14⅝ | + ⅛ |
| BrookS | 1 | 25 | 24½ | 23⅜ | 23⅜ | — ¾ |
| Brahm un | | 41 | 3½ | 3¼ | 3¼ | — ¼ |
| BrwTom | | 920 | 36⅜ | 35¼ | 36½ | + ¾ |
| Brwning | | 2 | 9⅛ | 9½ | 9½ | |
| Brunos | .72 | 117 | 12 | 11½ | 11¾ | — ¼ |
| Buckbee | | 129 | 3⅝ | 3½ | 3⅝ | + ⅛ |
| BckeySL | .32e | 244 | 14½ | 13⅝ | 14¼ | + ½ |
| Buckeye | .60 | 75 | 11⅜ | 11 | 11¼ | + ⅛ |
| BckaM un | | 33 | 2⅛ | 2 | 2⅛ | + ⅛ |
| BuenCor | | 728 | ¼ | 7-32 | 7-32 | —1-32 |
| BuffGld | 1.71e | 61 | 12⅝ | 12⅛ | 12⅛ | + ⅜ |
| Burdox | .10e | 508 | 11¼ | 10¼ | 10⅞ | + ¾ |
| Burmah | | 1665 | 1 9-32 | 1 3-32 | 1 3-32 | —5-32 |
| BurnsRL | .28 | 1037 | 12 | 10½ | 11⅝ | + ⅞ |
| BurnupS | .12e | 717 | 4¼ | 4 | 4 | — ¼ |
| BurtonH | | 468 | 1⅛ | 1 3-16 | 1 3-16 | —1-16 |
| BMA | .68 | 89 | 17¼ | 16⅝ | 16⅝ | — ½ |
| ButlerMf | .88 | 112 | 24 | 23 | 23 | —1 |
| CBT Cp | 2.68 | 158 | 39 | 38 | 38 | — ½ |
| CFS Cnt | .30 | 250 | 9½ | 9⅜ | 9⅜ | — ⅛ |
| CPT p | | 295 | 11⅛ | 10⅞ | 11¼ | |
| CalMicr | | 139 | 20 | 19⅛ | 19⅞ | — ¼ |
| CalWtSv | 2.68 | 24 | 31 | 30½ | 30½ | + ½ |
| CallonPet | | 36 | 4⅞ | 4⅛ | 4⅝ | — |
| CalnyFd | .20e | 8 | 7⅝ | 7⅝ | 7⅝ | |
| Calspan | | 67 | 7½ | 6½ | 7 | + ½ |
| CambMe | | 743 | 4 | 3½ | 3⅞ | |
| Camrnlr | .28 | 103 | 29 | 27½ | 29 | +1½ |
| CampbCh | | 258 | 5½ | 4⅞ | 5⅜ | + ⅛ |
| Campus | 1.20 | 46 | 13⅝ | 13½ | 13½ | — ¼ |
| CannMill | 1 | 277 | 16¼ | 16 | 16 | — ¼ |
| Canon | .41r | 58 | 48½ | 47⅝ | 48½ | |
| Carbom | .36 | 21 | 18 | 17½ | 17¾ | — ¼ |
| CardPgc | | 164 | 15¼ | 15 | 15 | |
| CaribFn | | 183 | 4⅞ | 4⅝ | 4⅝ | |
| CarpPap | .32 | 6 | 12 | 12 | 12 | |
| Cartrfon | | 753 | 3⅜ | 3⅛ | 3⅜ | + ⅛ |
| Ce darPt | .70b | 31 | 16¼ | 16¼ | 16¼ | |
| elinaFn | .68 | 7 | 14 | 14 | 14 | |
| Centenl | | 46 | 8⅝ | 8½ | 8½ | — ⅛ |
| CentBcp | 1.36b | 49 | 27¾ | 27¾ | 27¾ | |
| CnBshSo | .56 | x93 | 14⅝ | 14⅛ | 14⅝ | |
| CenBkSv | .40b | 140 | 10⅝ | 10⅛ | 10¼ | — ⅛ |

| | | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|
| CnCarBk | .96 | 16 | 20⅝ | 20¼ | 20¼ | — ⅛ |
| CnJerBk | .60a | x24 | 9⅝ | 9⅝ | 9⅝ | + ⅛ |
| CnNatRch | 1.70b | 9 | 18¼ | 18¼ | 18¼ | |
| CnPenNt | 1.08 | 38 | 11¼ | 11¼ | 11¼ | |
| CenVtPS | 1.36 | 142 | 16 | 15⅝ | 15⅝ | — ¼ |
| Centran | 1.90 | 31 | 26⅜ | 26⅜ | 26⅜ | |
| CentyBks | .40 | 177 | 6⅝ | 6⅝ | 6⅝ | |
| CentyTel | .46 | 37 | 6⅞ | 6⅝ | 6⅞ | |
| ChamMf | .72 | 71 | 17⅛ | 16⅝ | 17 | + ¼ |
| ChmpPrt | .16 | 88 | 5⅛ | 5 | 5 | — ¼ |
| ChmpPd | .80 | x22 | 15 | 14½ | 14½ | — ½ |
| CharRiv | m14 | 48 | 17⅛ | 17 | 17 | + ½ |
| ChrmSh | .20 | 125 | 16½ | 16½ | 16½ | |
| ChartHo | .72 | 515 | 23 | 22⅝ | 22⅝ | |
| ChathMf | .88 | 26 | 12⅛ | 12 | 12 | — ⅛ |
| ChathmDr | .32 | 44 | 5⅛ | 5 | 5⅛ | |
| ChelPier | | 196 | 16⅝ | 16 | 16⅜ | + ⅜ |
| Chm-Nuc | .05e | 178 | 7⅞ | 6⅛ | 7⅛ | +1½ |
| Chemed | 1.30 | 62 | 24⅝ | 24½ | 24½ | — ¼ |
| ChmLea | 1 | 43 | 15 | 14⅝ | 14⅝ | — ¼ |
| Chmear | | 77 | 12⅝ | 11⅞ | 11⅞ | — ½ |
| ChesUtl | 1 | 27 | 11⅞ | 11⅛ | 11⅞ | |
| ChiNwTr | | 556 | 9⅝ | 9⅛ | 9½ | + ⅛ |
| Chriss | 5.84e | 51 | 121 | 117½ | 118½ | |
| Chubb | 1.68 | x433 | 37⅜ | 36⅝ | 36⅝ | — ⅜ |
| ChurDwgt | 1.40 | 2 | 33 | 33 | 33 | |
| CinnFin | .80 | 150 | 17⅝ | 17⅛ | 17¼ | — ⅜ |
| Cinevid | | 32 | 8¼ | 8¼ | 8¼ | |
| CircIncS | 1.27e | 93 | 15⅝ | 15⅛ | 15⅝ | + ⅛ |
| CitzSoCp | .96 | 15 | 15⅜ | 15¼ | 15¼ | — ⅛ |
| CitzSoGa | .24 | 1435 | 4⅝ | 4½ | 4⅝ | |
| CitzFSL | .18e | 27 | 15½ | 15½ | 15½ | |
| CitzFld | 1.60 | x22 | 36¼ | 36 | 36 | |
| CitzUtA | s | 72 | 37⅝ | 37⅛ | 37⅜ | — ⅛ |
| CitzUtB | 2.14 | 55 | 33 | 32½ | 32¾ | + ¼ |
| CityNtCp | 1b | 39 | 26½ | 25½ | 26 | — ½ |
| ClarkJL | 1.20 | 32 | 29½ | 29 | 29 | — ½ |
| Clevtrt | 1.80 | 196 | 33¼ | 32½ | 32½ | — ¾ |
| ClevtRt | | 294 | 3½ | 3¼ | 3⅜ | + ⅛ |
| ClowCp | .20e | 84 | 10 | 9⅞ | 9⅞ | — ⅛ |
| CoastSts | .28 | 442 | 7 | 6⅛ | 7 | + ⅞ |
| CobeLab | | 76 | 22½ | 21⅜ | 22¼ | — ¼ |
| CocaCol | .52a | 31 | 14 | 13½ | 13½ | — ⅜ |
| CocaLa | .90 | 533 | 23⅜ | 22⅝ | 22⅞ | + ¼ |
| CocaMla | .48 | 288 | 13¼ | 12½ | 13¼ | +1 |
| CocaMA | .58 | 56 | 18¼ | 17 | 18¼ | +1¼ |
| CocaMid | .88 | 3 | 25⅛ | 25⅛ | 25⅛ | |
| Coherent | | 106 | 5⅝ | 5⅜ | 5⅝ | |
| ColleseU | .18 | 512 | 12⅝ | 11½ | 12¾ | +1⅛ |
| ColnBcp | 1.60 | 51 | 18½ | 18 | 18½ | + ½ |
| CoGsEn | 1.32 | 160 | 11⅝ | 11⅛ | 11⅛ | — ⅛ |
| ColLfAc | .36 | 79 | 13⅝ | 13⅛ | 13⅝ | |
| ColnyFds | s | 150 | 7 | 6½ | 6½ | — ⅛ |
| CotNBsh | 1.10 | x30 | 19½ | 19½ | 19½ | |
| Combins | .80 | 1770 | 16½ | 15⅞ | 16⅝ | + ½ |
| Comdisc | .40 | 99 | 12⅝ | 11½ | 12¾ | +1⅛ |
| ComBsh | 1.28 | 20 | 23½ | 23¼ | 23¼ | — ¼ |
| ComCIH | .50 | 436 | 15⅝ | 15⅜ | 15⅝ | — ⅛ |
| CmiShr | .78 | 16 | 27 | 27 | 27 | |
| CmTrNJ | 1.40a | x35 | 18⅝ | 18⅜ | 18⅝ | |
| CmwBkPa | 1.52 | 12 | 27½ | 27½ | 27½ | |
| CwlNRs | 1.68 | 21 | 21 | 20 | 20⅞ | + ½ |
| CmwTel | 2.20 | 36 | 30¼ | 29⅞ | 30¼ | + ½ |
| ComnAm | | 48 | 2⅝ | 2¼ | 2⅝ | + ⅛ |
| Comnind | .48 | 23 | 18½ | 18½ | 18½ | |
| CommPr | | 229 | 7⅞ | 7½ | 7½ | |
| Compus | | 142 | 5⅝ | 5¼ | 5¼ | — ⅛ |
| CmptAut | .16 | 346 | 27⅜ | 26⅜ | 27 | |
| Compusrv | | 99 | 12½ | 12 | 12½ | + ½ |
| CmpCom | | 489 | 7⅝ | 7⅛ | 7½ | — ⅛ |
| CmptCon | | 9 | 4¼ | 4⅛ | 4¼ | |
| CmptPd | s | 745/48/48/4 | | | Cmprvn | |
| CmptPd | s | 74 | 8½ | 8⅜ | 8½ | |
| Cmprvn | | 329 | 10⅜ | 10 | 10⅜ | — ⅛ |
| Comtech | | 120 | 8 | 7¼ | 7¼ | — ⅜ |
| Comten | | 127 | 10⅛ | 10⅛ | 10⅛ | |
| Conalr | .10e | 1117 | 22 | 19 | 20 | —1 |
| ConnFSv | .50 | 29 | 13½ | 10½ | 13½ | |
| ConnGen | 1.28 | x777 | 51⅞ | 50½ | 51⅝ | + ⅞ |
| ConBkBr | 1.36 | 11 | 16⅝ | 16 | 16 | — ⅛ |
| ConNG | 3 | 8 | 35 | 35 | 35 | |
| CnsCapR | 2.02e | x35 | 28½ | 28½ | 28½ | |
| ConFibr | | 367 | 2 | 1⅞ | 1⅞ | |
| ConPap | 2 | 73 | 30 | 30 | 30 | |
| ConWat | 1.68 | 16 | 21 | 20⅞ | 20⅞ | — ⅛ |
| CntALf | 1.16 | 3 | 20 | 20 | 20 | |
| CntBNor | 1.76b | 86 | 26½ | 26 | 26¼ | — ⅛ |
| CntCEq | .64 | 231 | 23 | 21⅞ | 22 | —1 |
| CntWst | | 468 | 13½ | 11¼ | 13¼ | +2 |
| CntCurv | | 122 | 12¼ | 12 | 12 | — ¼ |
| Contran | | 13 | 15⅝ | 15½ | 15½ | — ¼ |
| CtrlLasr | .15r | 76 | 5⅝ | 5⅜ | 5⅜ | |
| Convlnd | .21r | 29 | 8⅝ | 8¼ | 8⅝ | + ⅜ |
| Conwed | .80 | 49 | 12½ | 11⅞ | 11⅞ | — ⅜ |
| Coors B | .20 | 624 | 16¼ | 15⅝ | 16 | + ⅛ |
| Cordis | | 97 | 21 | 20½ | 20½ | |
| CntryKit | | 7 | 9½ | 9½ | 9½ | |
| Courier | .40 | 3 | 9½ | 9¼ | 9½ | |
| CousnPr | | 24 | 2¾ | 2¾ | 2¾ | |
| CradTer | .55 | x67 | 6⅝ | 6¼ | 6⅝ | |
| Crawfd | .60 | 28 | 16 | 16 | 16 | |
| CrayRes | | 445 | 27⅝ | 25 | 26⅝ | —1 |
| Critics | | 42 | 19¼ | 18¾ | 18¾ | |
| Cronus | | 742 | 6 | 5⅜ | 5⅞ | + ¼ |
| CrossCo | .60 | 99 | 25½ | 25¼ | 25¼ | |
| Crowley | | 35 | 4⅜ | 4⅛ | 4⅜ | — ⅛ |
| CrumpE | .20 | 57 | 5⅝ | 5⅝ | 5⅝ | |
| CullenFr | .50 | 22 | 28 | 27 | 27 | |
| Cullum | .60 | 26 | 13 | 12⅞ | 12⅞ | ½ |
| Cycltron | | 19 | 7½ | 7¼ | 7¼ | — ¼ |
| Danlint | .80 | | 30½ | 30½ | 30½ | |
| Dankrw | | 510 | 8 | 6⅝ | 7⅝ | + ⅜ |
| DanlyM | .80 | 14 | 15 | 14⅝ | 15 | + ¼ |
| Danners | .15e | 115 | 7½ | 7 | 7 | — ⅛ |
| DartDg | .13 | 72 | 5¼ | 5 | 5⅛ | |
| DataAcc | | 7 | 3⅜ | 3⅜ | 3⅜ | |
| DataCrd | 12 | 98 | 9⅝ | 8⅞ | 9¼ | + ⅜ |
| DataDLb | | 14 | 4 | 3⅞ | 3⅞ | — ⅛ |
| Data 100 | | 607 | 8¼ | 7⅜ | 8⅛ | + ⅜ |
| DataRes | .03e | 11 | 18½ | 18 | 18½ | + ½ |
| Datarm | | 11 | 7⅜ | 7⅜ | 7⅜ | |
| Datascp | | [illegible] | 14⅝ | 13½ | 14 | — ¼ |
| Dayfin | | 3491 | 1⅛ | 1 13-16 | 1 13-16 | —1-16 |
| DaytMal | 1a | 31 | 25 | 25 | 25 | |
| DeBeer | .37e | 17099 | 4 1-16 | 3⅞ | 4 | +3-16 |
| DeanFd | .80 | 26 | 21¼ | 21 | 21¼ | |
| Debron | 1 | 16 | 15 | 15 | 15 | |
| DecisDat | | 271 | 2½ | 2⅜ | 2⅜ | — ¼ |
| DeklbAg | .60 | 573 | 26½ | 24 | 24¼ | + ¼ |
| DelVIRt | 1.38 | x56 | 12½ | 11¼ | 11⅝ | —1 |
| Deltak | | 8 | 9½ | 9½ | 9½ | |
| DeLuxC | .96 | 380 | 26 | 24⅝ | 24⅝ | —1½ |
| DenisM | 2.40 | 176 | 52¼ | 49⅝ | 51⅞ | +2 |
| DenvRE | .60 | 19 | 8⅞ | 8⅞ | 8⅞ | |
| DepGuar | 1.10 | x12 | 24¼ | 23⅝ | 24¼ | + ½ |
| DefrexC | .80 | 34 | 13⅞ | 13⅜ | 13⅜ | — ⅛ |
| DetCanT | 1.30 | 21 | 13¼ | 13 | 13 | |
| DetBkCp | 2.40 | 28 | 47¼ | 47 | 47⅛ | + ⅛ |
| DiagDat | | 147 | 8¼ | 7⅛ | 7⅝ | — ⅛ |
| DiaCoal | .40 | x115 | 10⅛ | 9½ | 10 | |
| DiaCrys | .80 | 116 | 17½ | 16½ | 16½ | —1 |
| Diamhd | | 79 | 4½ | 4¼ | 4⅜ | + ⅛ |
| DibrellB | 1 | 14 | 17½ | 17½ | 17½ | |
| DinnrBel | .80 | 48 | 16 | 16 | 16 | |
| DiscINY | 6.90e | 17 | 45 | 44 | 44 | —1 |
| DiscOil | | 94 | 1⅜ | 1¼ | 1⅜ | + ⅛ |

| | | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|
| DixnCru | 1.10e | 40 | 22¾ | 22 | 22 | — ¼ |
| Docutel | | 333 | 4⅝ | 4⅛ | 4⅝ | + ⅜ |
| DolRes | | 654 | ⅜ | 5-16 | 11-32 | —1-32 |
| DollrGn | .20b | 443 | 10½ | 9½ | 10⅜ | + ¾ |
| Domain | .50 | 143 | 14 | 12 | 13½ | +1½ |
| DomBsh | .72 | 69 | 14⅝ | 14½ | 14½ | |
| Donkdsn | .66 | 53 | 23 | 22⅝ | 23 | + ¼ |
| Donovan | .80 | 30 | 9½ | 9½ | 9½ | |
| DorchGs | | 1898 | 11 | 10⅝ | 10⅞ | — ⅛ |
| DghtyBr | .30 | 18 | 10 | 9½ | 9½ | — ½ |
| DglsLorr | .40a | 25 | 10 | 9¾ | 10 | |
| DowneC | | 707 | 3¼ | 2⅝ | 3 3-16 | +7-16 |
| DoyleDB | 1.28 | 79 | 21 | 21 | 21 | |
| DrexlrT | | 376 | 4⅝ | 3⅞ | 4⅜ | + ½ |
| DualLite | .28 | x158 | 9½ | 9 | 9½ | + ⅛ |
| DuckwSt | .48 | 78 | 11½ | 11 | 11 | — ½ |
| Ducomn | .40 | 40 | 8¼ | 8 | 8 | — ¼ |
| DunkinD | .10e | 324 | 9¼ | 8⅝ | 8⅝ | — ½ |
| DurhLfe | 1b | 27 | 28⅝ | 28⅜ | 28½ | |
| Durlron | .72 | 116 | 17½ | 16⅝ | 16⅝ | — ⅝ |
| DycoPet | | 35 | 15 | 14½ | 15 | + ¼ |
| Dynascn | s | 183 | 4¼ | 3⅞ | 3⅞ | — ½ |
| Dynatch | | 12 | 7⅜ | 7½ | 7½ | — ¼ |
| ERC Cp | .72 | x239 | 23½ | 23¼ | 23½ | |
| ESL Inc | | 115 | 24 | 23¼ | 23½ | — ½ |
| ESys wt | | 28 | 6½ | 6 | 6 | — ½ |
| EarlyCal | | 221 | 3½ | 3½ | 3½ | + ⅛ |
| EarthSci | | 148 | 2½ | 2¼ | 2¼ | — ¼ |
| EstDrlef | .71e | 1537 | 8⅝ | 7⅝ | 8¼ | + ½ |
| Eastmet | 1.20 | 251 | 12¾ | 12 | 12 | — ¼ |
| Estn pfA | 2.30 | 18 | 38 | 37 | 37¾ | + ¼ |
| Eberline | | 9 | 5½ | 5⅜ | 5⅜ | — ⅛ |
| EchoOil | | 272 | 3 7-16 | 3¼ | 3¼ | —3-16 |
| EconLab | .72 | 949 | 21¾ | 20½ | 21¾ | +1⅛ |
| ElChico | .25b | 127 | 14⅝ | 14⅝ | 14⅝ | |
| ElPasEl | 1 | 462 | 11⅞ | 11¾ | 11⅞ | |
| Elco | .80 | 4 | 15¼ | 15¼ | 15¼ | |
| ElecNite | .26b | x64 | 9⅛ | 8½ | 8½ | — ⅛ |
| E'eNucl | | 108 | 7¾ | 7¼ | 7¼ | — ½ |
| ElArray | | 124 | 1⅞ | 1⅞ | 1⅞ | |
| ElliSec | .44 | 8 | 13 | 13 | 13 | |
| EllizWW | 1.48 | 58 | 18½ | 17¾ | 17¾ | — ⅛ |
| EllisBkg | .20a | 118 | 6¼ | 6¼ | 6¼ | |
| EmrRad | s | 41 | 6⅝ | 6½ | 6⅝ | + ¼ |
| Emhrt wt | | 23 | 8½ | 7¾ | 8 | — ½ |
| Emons | | 114 | 13⅝ | 12¾ | 13⅝ | + ⅜ |
| EmpFire | .30 | 55 | 9¼ | 9½ | 9¼ | + ⅛ |
| EmplCas | 1b | 12 | 31½ | 31½ | 31½ | |
| Enrg EC | | 315 | ⅞ | 13-16 | 13-16 | —1-16 |
| EnrDev | | 787 | 24⅛ | 21⅜ | 22½ | + ⅜ |
| EnrMin | | 256 | 5⅞ | 5⅜ | 5⅝ | + ⅛ |
| EnrRsGp | | 2011 | 2 11-16 | 2 9-16 | 2 11-16 | + ⅛ |
| EnrVent | | 81 | 10½ | 10 | 10 | — ½ |
| Engraph | .24 | 26 | 7⅛ | 7 | 7½ | + ⅛ |
| Enlnmn | .50 | 105 | 23 | 23 | 23 | |
| Envirod | | 1156 | 4⅝ | 4¼ | 4¼ | |
| Epidyne | | 41 | ⅝ | 9-16 | 9-16 | —1-16 |
| EqtBcp | .48 | 26 | 16¼ | 16¼ | 16¼ | |
| EqtGen | .80 | 56 | 24¼ | 22¾ | 23¼ | —1 |
| EqLfIwa | .84 | 75 | 23¼ | 22⅞ | 23¼ | + ½ |
| EquitSL | .40b | 411 | 16¼ | 15⅝ | 15⅝ | — ½ |
| EqtOil | .50 | 32 | 17 | 16½ | 16½ | — ½ |
| EthanAl | .55 | 114 | 16 | 15⅝ | 16 | + ¼ |
| ExchBcp | .56 | 3 | 9⅝ | 9⅝ | 9⅝ | |
| ExtrMd | | 110 | 11⅛ | 10½ | 10½ | + ¼ |
| ExtFuel un | | 510 | ⅜ | 11-32 | ⅜ | |
| FairLne | .24 | 90 | 7⅛ | 6¾ | 6⅞ | — ¼ |
| FalcnPd | .16 | 6 | 5¼ | 5¼ | 5¼ | |
| FaloMn | 1 | 11 | 21⅜ | 21¼ | 21¼ | — ½ |
| Falstaff | | 112 | 2⅛ | 2 | 2 | — ⅛ |
| Farinon | .04e | 670 | 8 | 8 | 8 | |
| FarmBr | .25a | 124 | 9 | 8⅞ | 8⅞ | — ⅛ |
| FarmGp | .60 | 757 | 21½ | 21⅛ | 21¼ | — ¼ |
| FrmNW | .32 | 155 | 46 | 45½ | 45½ | — ¾ |
| FarrCo | .20b | 22 | 6⅝ | 6½ | 6½ | — ¼ |
| FdScrw | .72a | 22 | 19 | 19 | 19 | |
| FedIncm | .90e | 148 | 10 | 9¼ | 9⅞ | + ⅛ |
| Fidelcr I | 2.20 | 817 | 21½ | 21½ | 21½ | |
| Fidel AB | .96 | 23 | 13½ | 13¼ | 13¼ | — ¼ |
| FidelVa | | 332 | 3⅜ | 3 7-16 | 3⅛ | |
| FidUn Lf | 1.20 | 200 | 24⅞ | 24⅛ | 24⅝ | + ⅜ |
| Fifth Thi | 1.80 | 5 | 29¼ | 29¼ | 29¼ | |
| Filis Fds | | 17 | 2⅛ | 2½ | 2⅝ | |
| Fin Secur | .32 | 30 | 7¼ | 7⅛ | 7⅛ | — ⅛ |
| Finanl | .10e | 466 | 7 | 6⅝ | 6⅞ | |
| Finn Cp | | 158 | 12⅞ | 12 | 12⅞ | + ¾ |

| | | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|
| FstMerc | 1.46 | x98 | 20 | 19½ | 19½ | — ½ |
| FtAlaBk | 1.12 | x63 | 23¼ | 22½ | 22½ | — ¾ |
| Fst AFin | .60 | 85 | 18¼ | 18½ | 18¼ | |
| FtAmTn | .40 | x81 | 8⅞ | 8⅝ | 8⅝ | |
| FtArkBk | .45b | 32 | 13⅝ | 13½ | 13½ | — ¼ |
| Fst Artist | s | 312 | 8¼ | 7⅜ | 7⅜ | — ½ |
| FtBnOh | 1.32 | 93 | 31 | 31 | 31 | |
| FtBnAla | .73e | 26 | 14½ | 14¼ | 14¼ | |
| FtBkFla | | 143 | 5⅝ | 5¼ | 5¼ | — ⅛ |
| FtBkSys | 1.60 | 345 | 36¼ | 35¼ | 35¼ | —1 |
| FtBnkrFla | .80 | 36 | 10¾ | 10⅝ | 10⅝ | |
| FtBkSC | 1 | 39 | 20 | 19⅝ | 19⅝ | |
| Fst Bost | 2a | 83 | 18¼ | 17⅝ | 18¼ | + ½ |
| Fst Cap | 1.65 | 7 | 34½ | 34½ | 34½ | |
| Fst Colon | .48 | 65 | 17 | 16¼ | 17 | + ¼ |
| Fst Comr | 1 | 4 | 16⅜ | 16⅜ | 16⅜ | |
| FtCmBk | 1.10 | 24 | 14⅝ | 14⅝ | 14⅝ | |
| FtConn | 1.92 | 12 | 24 | 23½ | 24 | |
| Fst Conti | 1.10e | 77 | 8½ | 8¼ | 8⅜ | + ⅛ |
| FtEmpSt | | 138 | 8⅝ | 8⅝ | 8½ | |
| FtExec pi | | 70 | 6¾ | 6½ | 6⅝ | + ⅛ |
| FtFlaBks | .36 | 46 | 5⅝ | 5½ | 5½ | |
| Fst Grwt | .35e | 59 | 11¾ | 11½ | 11¾ | + ¼ |
| FtHawai | 1.60 | 1 | 23¼ | 23 | 23 | — ¼ |
| FtJerNt | 1.20 | 46 | 13⅝ | 13¼ | 13⅝ | + ⅜ |
| FtKyNat | 1.28 | 80 | 29 | 29 | 29 | |
| FtLincFn | | 185 | 7¾ | 7⅜ | 7½ | + ⅛ |
| FtMarln | .20 | 69 | 4⅛ | 4⅛ | 4⅛ | |
| FtMdBn | 1.20 | x134 | 19¼ | 17⅝ | 17¾ | —1½ |
| FstNBcp | 1.80 | 39 | 30 | 30 | 30 | |
| FtNBncs | 1.30 | x34 | 22 | 22 | 22 | |
| FtNBNJ | 2.80 | 93 | 47 | 44 | 46½ | +2½ |
| FstN Tol | 1.40 | 3 | 28 | 27½ | 27¾ | + ¼ |
| FstN Cinn | 2 | 36 | 33 | 33 | 33 | |
| FtNHGa | 1.16 | x24 | 23¼ | 23 | 23 | — ¼ |
| FstlklaB | .20e | 131 | 9⅝ | 9⅝ | 9⅝ | |
| FtSecCp | 1.40 | 74 | 42 | 41½ | 41½ | — ½ |
| Fst SecN | .60 | x39 | 12¼ | 12 | 12¼ | + ¼ |
| Fst Sure | | 67 | 7⅛ | 7 | 7 | |
| Fst Tenn | .44 | 244 | 8⅝ | 8¼ | 8¼ | — ⅛ |
| FstTexF | .40 | 154 | 22¼ | 22⅛ | 22⅛ | |
| FstUn Bn | 1.84 | 304 | 29⅜ | 29¼ | 29⅛ | + ¼ |
| FstUnCp | .92 | 144 | 14¼ | 13⅞ | 14⅛ | — ⅛ |
| FstU Bnc | .80 | x16 | 18½ | 18½ | 18½ | — ¼ |
| FtWnFn | | 311 | 3 | 3 | 3 | |
| Fisons | .18e | 61 | 6⅞ | 6⅝ | 6⅝ | — ⅛ |
| Flag Bks | .06e | 248 | 6¼ | 6¼ | 6¼ | |
| Fixstl Ind | .60 | 40 | 14½ | 14½ | 14½ | |
| Ficknor | .40b | 27 | 14⅝ | 14⅝ | 14⅝ | |
| Fla Com | .76 | 23 | 11¼ | 11 | 11½ | |
| Fla Cypr | .20e | 41 | 3 | 2⅞ | 3 | |
| Fla Gulf | 1.28e | 45 | 13½ | 13⅛ | 13¼ | |
| Fla Mng | .24e | 61 | 11¼ | 11¼ | 11¼ | |
| FlaN Fla | .44 | 1557 | 14⅝ | 14½ | 14⅝ | + ⅛ |
| Flurocb | .25 | 18 | 11½ | 0⅞ | 110⅝ | — ⅜ |
| Flynn En | | 14 | 8 | 7⅜ | 7⅜ | — ½ |
| FoodTo A | .12b | 42 | 18¼ | 17½ | 18¼ | + ½ |
| Foothl Gr | .22b | 141 | 9⅝ | 9 | 9¼ | — ⅛ |
| Forest O | .60a | 911 | 17½ | 16⅝ | 17⅛ | — ⅜ |
| Fotomat | .40 | 527 | 12⅛ | 11½ | 12⅛ | + ⅝ |
| our Pha | | 530 | 18⅝ | 17⅝ | 17⅝ | — ⅜ |
| Frnkln El | .40 | 100 | 13¼ | 12⅞ | 12⅞ | — ⅜ |
| Frank Lf | 1 | 973 | 28⅝ | 28 | 28 | — ⅝ |
| Fresr Mt | 1e | 24 | 10 | 10 | 10 | |
| Fred He | .24b | 98 | 4⅞ | 4½ | 4⅞ | + ⅜ |
| Free SM | 1.63e | 1078 | 15⅝ | 14⅝ | 15⅝ | +1¼ |
| Fremont | .57e | 107 | 13⅝ | 13⅝ | 13⅝ | |
| Frnd Ice | .14 | 2841 | 16 | 14⅝ | 14¼ | —1¼ |
| FrostS | .02e | 6 | 1¼ | 1¼ | 1¼ | |
| Froze Fd | .36 | 2 | 9⅛ | 9⅛ | 9⅛ | — ⅛ |
| Full Phot | .21e | 514 | 29⅝ | 29⅜ | 29¼ | |
| Fultr HB | .28 | 179 | 9½ | 9¼ | 9⅝ | — ⅛ |
| Fund Sys | | 15 | 4½ | 4 | 4½ | |
| Funtime | .15e | 61 | 13 | 12¾ | 13 | + ½ |
| Furrs Caf | .40 | 160 | 7⅛ | 6⅞ | 6⅞ | — ¼ |
| GRT Cp | | 298 | 2⅝ | 2½ | 2⅜ | |
| Galaxy O | | 836 | 7⅞ | 6½ | 7¼ | — ¼ |
| GalaxyO wt | | 664 | 1⅝ | 1 | 1⅝ | + ⅛ |
| GalxyO un | | 45 | 8½ | 7½ | 8½ | — ⅛ |
| Galv Hou | .20 | 730 | 17½ | 17⅛ | 17¼ | — ⅛ |
| Gelm Ins | | 48 | 13½ | 13 | 13 | — ½ |
| Gen Aut | | 384 | 7⅛ | 6⅞ | 6⅞ | — ⅛ |
| GAutPts | .96 | 22 | 29½ | 29½ | 29½ | |
| G Binds | .12 | 12 | 10¼ | 10¼ | 10¼ | |
| Gn Cars | | 244 | 20¾ | 18⅝ | 20⅜ | +2⅜ |
| G Cmptr | | 52 | 1⅜ | 1⅜ | 1⅜ | + ⅛ |

| | | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|
| Gen Data | | 35 | 8¼ | 8 | 8⅛ | — ⅛ |
| Gn Energ | .10 | 583 | 16¼ | 14⅝ | 16¼ | +1½ |
| GHlth Sv | | 345 | 5⅝ | 5 | 5 | — ⅜ |
| GnOh SL | .20 | 15 | 6⅝ | 6½ | 6½ | — ⅛ |
| G Reinsu | 1.20 | 38 | 177 | 175 | 175 | —2 |
| Gn Shale | .80b | x20 | 14⅝ | 14⅝ | 14⅝ | — ¼ |
| GTel 5pf | 1 | 9 | 11½ | 11½ | 11½ | |
| Gense B | .80a | 9 | 17⅜ | 17½ | 17½ | — ¼ |
| Geneve | | 50 | 8½ | 8¼ | 8¼ | — ⅛ |
| Geores In | | 169 | 1⅞ | 1½ | 1⅝ | — ¼ |
| Geosrce | .17e | 582 | 21⅞ | 20⅝ | 21¼ | + ⅝ |
| Glb Asso | 1.50 | 105 | 29 | 28¾ | 29 | + ¾ |
| Glib Rob | | 572 | 8⅝ | 7⅝ | 8⅛ | — ½ |
| Glifd Inst | .24 | 70 | 11½ | 11⅛ | 11¼ | |
| Ginn MS | .05r | 28 | 6⅞ | 6½ | 6⅞ | + ⅜ |
| Girard | 3.24 | 239 | 45⅜ | 44⅜ | 44⅝ | —1 |
| GlobBdt | | 67 | 4⅛ | 4 | 4⅛ | + ⅛ |
| Globe Lf | .32b | 421 | 15¾ | 15½ | 15⅝ | + ⅜ |
| Godfrey | 1b | 7 | 16½ | 16½ | 16½ | |
| Gold Flds | 1.85e | 145 | 13⅝ | 12½ | 13⅛ | + ⅜ |
| Go'd Sta | | 57 | 12 | 12 | 12 | |
| Go'ds P | 1.20 | 22 | 39½ | 39 | 39 | — ½ |
| GovEFn. | .60 | 4 | 11 | 11 | 11 | |
| GvtEmp | | 1211 | 6 | 5½ | 5⅝ | — ⅜ |
| GvtE pf | .74 | 868 | 13⅛ | 12 | 12⅛ | —1 |
| GovEm L | .36 | 151 | 12⅞ | 12⅝ | 12⅝ | — ⅛ |
| Graco In | .20 | 130 | 15⅝ | 15¼ | 15¼ | — ½ |
| Grh Mag | | 407 | 16⅞ | 16⅝ | 16¾ | + ⅛ |
| Grah Mf | .40 | 89 | 10½ | 9¾ | 10½ | |
| Granite | .21r | 420 | 10⅝ | 10⅛ | 10½ | + ⅜ |
| Graph Cn | .60 | 95 | 15½ | 15¼ | 15¼ | — ¼ |
| GraScan | | 278 | 24⅝ | 23½ | 24½ | — ¼ |
| GraSc un | | 80 | 26½ | 25¼ | 26¼ | — ¼ |

| | | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|
| Grave T | .40 | 15 | 9⅝ | 9 | 9⅝ | + ⅛ |
| GtAm Cp | .60t | 0 | 15 | 15 | 15 | — ¼ |
| Grtr Jrsy | 1 | 9 | 11⅜ | 11⅜ | 11⅜ | |
| GtSo Cp | .84 | 359 | 25¼ | 24⅝ | 25¼ | + ⅝ |
| Green Mt | 1.12 | x110 | 12⅝ | 12¼ | 12¼ | — ⅜ |
| Grey Adv | .80 | 22 | 23½ | 23½ | 23½ | |
| Guar Fin | .20a | 21 | 12½ | 12 | 12¼ | |
| Guar Nat | .40 | 128 | 16 | 14½ | 15¼ | +1½ |
| Guard Pk | .38 | 7 | 10⅞ | 10⅞ | 10⅞ | |
| Gtf Enrg | .10r | 351 | 24⅛ | 23 | 24¼ | + ⅜ |
| Gulf Inst | .60 | 23 | 17 | 16¼ | 16¼ | — ¼ |
| HMO Inf | | 48 | 6 | 5 | 5 | —1 |
| Hach Ch | .20 | 229 | 12 | 11¾ | 12 | + ¼ |
| Hahn EW | .20 | 460 | 12⅝ | 12¼ | 12½ | — ⅛ |
| HamilEx | | 152 | 9⅝ | 9⅛ | 9¼ | — ½ |
| HamlIP | | 304 | 19 | 18 | 18½ | — ½ |
| Han Dan | | 44 | 21 | 19½ | 19¾ | —1¼ |
| Hanov In | .24 | 535 | 22⅞ | 21⅜ | 22½ | + ½ |
| Hardwk | | 49 | 4½ | 4½ | 4½ | |
| Harley | .25 | 7 | 6⅝ | 6½ | 6⅝ | |
| Harper R | .60 | 101 | 11 | 10¼ | 10¼ | — ⅜ |
| HarperGp | .10e | 111 | 11⅛ | 10⅝ | 10⅝ | — ½ |
| Hartf NC | 1 | 79 | 3⅞ | 3½ | 3¾ | + ¼ |
| HartSt B | 2.20 | 48 | 41⅜ | 40½ | 41⅜ | +1⅛ |
| Harvest | s | 37 | 2½ | 2⅜ | 2⅜ | — ⅛ |
| Hawl Bnc | .80 | 208 | 12⅛ | 11⅜ | 12 | + ⅛ |
| Hawk Bn | .62b | 36 | 12½ | 12½ | 12½ | |
| Hawth F | .50 | 43 | 16⅝ | 16¼ | 16⅝ | + ¼ |
| Haywrd | | | 8 | 8 | 8 | |
| Heat Tec | | 156 | 10 | 9 | 10 | +1 |
| Heilig My | .22r | 5 | 7 | 7 | 7 | |
| Helix Tch | | 52 | 5⅜ | 5½ | 5⅜ | — ⅛ |
| Henred F | .50a | 216 | 19 | 16¾ | 17½ | + ¾ |

| | | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|
| Herit Bnc | 1.08 | 51 | 12¾ | 12¼ | 12¾ | |
| Hexcel | .56 | 34 | 17¼ | 17¼ | 17¼ | |
| HiTech | | 52 | 2¼ | 1⅞ | 1⅞ | — ⅛ |
| Hiber Cp | 1.60b | 4 | 28½ | 28½ | 28½ | |
| Hick Far | .32 | 22 | 7⅜ | 7⅜ | 7⅜ | |
| Hick Fur | .05e | 175 | 4¾ | 4¾ | 4¾ | |
| Higbee | 1.48 | 25 | 16 | 16 | 16 | |
| Hines Ed | 2 | 10 | 38½ | 38½ | 38½ | |
| Hitachi | .72e | 12 | 31⅛ | 31 | 31 | — ¾ |
| Hittman | .10r | 114 | 10⅝ | 9½ | 10 | + ½ |
| Hollyw P | 1 | 47 | 16¾ | 15½ | 15½ | —1¼ |
| Home Be | 1.28 | 5 | 39⅜ | 38⅝ | 39½ | + ¾ |
| Homew C | | 9 | 9 | 9 | 9 | |
| HON Ind | .48 | 66 | 17¼ | 17¼ | 17¼ | |
| Hook Drg | .80 | 71 | 13 | 12¼ | 13 | + ½ |
| Hoover | .76 | 292 | 12⅝ | 12½ | 12½ | — ⅛ |
| Horiz Bp | 1 | 75 | 12½ | 12½ | 12½ | |
| Hospit Tr | 1.92 | 29 | 24 | 24 | 24 | |
| HouFnlGp | .76 | x22 | 17⅛ | 16½ | 16½ | —1 |
| HowBrSt | .10 | 21 | 5⅝ | 5⅝ | 5⅝ | |
| Huds Pap | .80 | 9 | 28 | 28 | 28 | |
| Hugh Sup | .20e | 54 | 12⅝ | 12½ | 12½ | |
| Hunt Mfg | .40 | 58 | 16½ | 16 | 16 | — ½ |
| Huntg Bn | 1.76b | x13 | 30 | 29¾ | 30 | |
| HyGain E | .10i | 505 | 3½ | 2⅞ | 2⅞ | — ⅛ |
| Hyatt Cp | | 2514 | 7½ | 6⅞ | 6⅞ | —1⅛ |
| Hydraul | 1.48 | 50 | 17 | 16½ | 17 | |
| Hyster | .80a | 435 | 29 | 28⅝ | 28⅝ | — ¼ |
| IMS Int | | 599 | 11¼ | 10⅞ | 11⅛ | + ⅛ |
| IVAC Cp | .40 | 322 | 33⅝ | 32½ | 32½ | — ⅝ |
| Idaho FN | 1.28b | 8 | 43 | 42 | 42 | —1 |

(Continued on Page 10, Col. 5)

McLeod, Young, Weir International Limited

Market Makers in US and Canadian dollar Eurobonds of Canadian issuers and Canadian Domestic Securities

Underwriters and Distributors of Investment Securities since 1921.

Aldermanbury Square, London EC2V 7BA.

Telephone: 606 9421. Telex: 889283.

FIDELITY WORLD FUND

Société Anonyme
Luxembourg, 37, rue Notre-Dame
R.C. Luxembourg n/B 9497

Messrs. Shareholders are hereby convened to attend the Statutory Annual Meeting which is going to be held on September 27th, 1977 at 11.00 a.m. at the headoffice, with the following agenda:

Agenda

1. Presentation of the Report of the Board of Directors.
2. Presentation of the Report of the Statutory Auditor.
3. Approval of the Balance Sheet and Income Statement for the fiscal year ended May 31st, 1977.
4. Discharge of the Board of Directors and of the Statutory Auditor.
5. Election of Directors and Statutory Auditor for the ensuing year (Messrs. Edward C. Johnson III, William L. Byrnes, Lord James Crichton-Stuart, Charles A. Fraser, Hisashi Kurokawa, John M.S. Patton, Harry G.A. Seggerman, James E. Tonner and Finimtrust S.A. have been proposed as Directors. Maurice J. Sergant of Coopers & Lybrand, Brussels has been proposed as Statutory Auditor).
6. Declaration of a cash dividend to the Shareholders.
7. Authorization of the Board of Directors to declare further dividends out of the Fund's net profits earned through the year ended May 31st, 1977, as and when the Board shall so determine.
8. To confirm for an additional period of five years from the date of the annual meeting the authority of the board of directors to issue shares of the fund within the limits of the fund's authorized capital.
9. Consideration of such other business as may properly come before the meeting.

Shareholders are advised that under Luxembourg Law: no quorum is required at the meeting in order for valid decisions to be taken on items 1, 2, 3, 4, 5, 6, 7 and 9 of the agenda. Resolutions on these items will be carried at a simple majority of the shares represented. A quorum of 50% of the issued and outstanding shares and the concurrence of two thirds of the total number of shares represented at the meeting will be required for a valid decision to be taken on item 8 of the agenda. Subject to the limitations imposed by law and by the Articles of Incorporation of the Fund, each share is entitled to one vote. A shareholder may act at any meeting by proxy.

The Board of Directors.

For successful business with Japan you need long-term prospects.

As one of Japan's leading long-term credit banks, with assets of more than $24 billion, we specialize in medium- and long-term financing and maintain good banking relations with major Japanese companies. Our staff of experienced banking experts is thoroughly versed in international financing as well as Japanese industry and can provide you with the comprehensive service necessary to set up business with Japan. For successful business with Japan, it will be to your advantage to consult us first.

THE LONG-TERM CREDIT BANK OF JAPAN, LTD.

Head Office: Otemachi, Tokyo, Japan Tel: 211-5111 Telex: J24308
London Branch: 3 Lombard Street, London EC3V 9AH, U.K. Tel: 623-9511 Telex: 885305
New York Branch: 140 Broadway, New York, N.Y. 10005, U.S.A. Tel: 797-1170 Telex: 425722
Amsterdam Representative Office: Sarphatistraat 39, Amsterdam, The Netherlands Tel: 224191 Telex: 15792
Frankfurt Representative Office: 6000 Frankfurt am Main 1, Westendstrasse 28, F.R. Germany Tel: 726258 Telex: 416520
Nippon European Bank S.A.: Boulevard du Régent 40, 1000 Bruxelles, Belgique Tel: (02) 513 90 20 Telex: 62411
Sydney, São Paulo, Singapore, Los Angeles, Hong Kong

This announcement appears as a matter of record only.

## U.S. $70,000,000

# El Paso International Company

Guaranteed by

# El Paso Natural Gas Company

Arranged by

**Credit Suisse White Weld Limited**

### $40,000,000 Medium Term Loans

**Bank of America N.T. & S.A.** — **Bank of Tokyo Limited**
**Berliner Handels- und Frankfurter Bank** — **Crédit Lyonnais**
**Credit Suisse** — **Orion Bank Limited**
**PKbanken International (Luxembourg) S.A.** — **Société Générale de Banque S.A.**

### $30,000,000 Revolving Credit Facility

Bank Brussels Lambert (UK) Limited — Bank of Scotland — Banque Française du Commerce Extérieur
Banque de l'Union Européenne — Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Centrale Rabobank)
County Bank Limited — Crédit Commercial de France New York Branch — The Dai-Ichi Kangyo Bank, Ltd London Branch
Genossenschaftliche Zentralbank A.G. Vienna — Pierson, Heldring & Pierson (Curacao) N.V. — Swiss Bank Corporation
Texas Commerce International Bank Limited — Union Bank of Bavaria (Bayerische Vereinsbank) — Worms Finance N.V.

*August, 1977*



# TRADERS GROUP LIMITED

625 Church Street, Toronto, Canada M4Y 2G1

## Consolidated Summary Balance Sheet

**as at June 30, 1977**
Canadian Dollars

| | June 30 1977 | June 30 1976 |
|---|---|---|
| **ASSETS** | | |
| Cash | $ 25,637,000 | $ 17,438,000 |
| Receivables | | |
| Direct cash loans | 264,693,000 | 174,194,000 |
| Consumer loans and mortgages | 313,534,000 | 327,839,000 |
| Commercial loans | 325,380,000 | 326,477,000 |
| Wholesale inventory financing | 82,416,000 | 95,568,000 |
| Other | 17,098,000 | 16,942,000 |
| | 1,003,121,000 | 941,020,000 |
| Allowance for credit losses | 25,754,000 | 20,048,000 |
| | 977,367,000 | 920,972,000 |
| Investment in non-consolidated subsidiaries | | |
| Guaranty Trust Company of Canada | 53,334,000 | 36,340,000 |
| Canadian General Insurance Company | 23,740,000 | 21,150,000 |
| | 77,074,000 | 57,490,000 |
| Other investments | 22,689,000 | 20,802,000 |
| Other assets | 26,083,000 | 27,184,000 |
| | $ 1,128,850,000 | $ 1,043,886,000 |
| **LIABILITIES** | | |
| Borrowed Funds | | |
| Secured debt — due within one year | $ 337,160,000 | $ 345,562,000 |
| — due beyond one year | 308,103,000 | 266,178,000 |
| | 645,263,000 | 611,740,000 |
| Unsecured long term debt | 102,305,000 | 93,927,000 |
| | 747,568,000 | 705,667,000 |
| Payables | 70,955,000 | 66,718,000 |
| Unearned income | 133,709,000 | 119,465,000 |
| Other deferred credits | 33,180,000 | 25,620,000 |
| Minority interests | 772,000 | 792,000 |
| **SHAREHOLDERS' EQUITY** | | |
| Preferred shares | 36,056,000 | 36,623,000 |
| Common shares | 61,329,000 | 51,747,000 |
| | 97,385,000 | 88,370,000 |
| Surplus | 73,330,000 | 65,303,000 |
| | 170,715,000 | 153,673,000 |
| Elimination of inter-company holdings | (28,049,000) | (28,049,000) |
| | 142,666,000 | 125,624,000 |
| | $ 1,128,850,000 | $ 1,043,886,000 |

## Highlights

| | 1977 | 1976 |
|---|---|---|
| Gross revenues — finance operating income | $ 72,250,000 | $ 68,506,000 |
| — trust revenues | 63,392,000 | 54,575,000 |
| — insurance premiums earned | 31,129,000 | 23,981,000 |
| Net income | 8,018,000 | 6,723,000 |
| Per common share | | |
| Earnings — before extraordinary items | 1.48 | 1.30 |
| — after extraordinary items | 1.48 | 1.48 |
| Dividends paid | $ 0.59 | $ 0.55 |
| Debt to equity ratio (times) | 5.2 | 5.6 |
| Return on average annual common equity | 13.60% | 12.61% |
| Monthly average common shares outstanding | 4,506,000 | 4,100,000 |
| Actual common shares outstanding | 4,882,050 | 4,243,256 |
| Number of common shareholders | 10,409 | 8,677 |

Copies of Traders Group Limited's interim report for the six months ended June 30, 1977 and of the 1976 annual report may be obtained by writing to F. P. Keele, Vice President—Finance, Traders Group Limited, 625 Church Street, Toronto, Canada M4Y 2G1


# Over-Counter Market

(Continued from Page 9.)

| Stock | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|
| Impell .28 | 80 | 14¼ | 14½ | 14½ | |
| IndSo Sec 1.48 | x49 | 19½ | 19¾ | 19⅞ | — ⅛ |
| Ind L&A .80 | 503 | 16¾ | 15¾ | 16¼ | + ⅛ |
| Indian Gr .44 | 235 | 20½ | 19½ | 20½ | +1 |
| IndMtg R | 47 | 2⅝ | 2⅝ | 2⅝ | |
| Ind Nat | 194 | 9 | 8⅞ | 8⅞ | — ⅛ |
| Inpls Wat 1.90 | 16 | 24½ | 24¼ | 24½ | — ¼ |
| Ind Fuels .60b | 52 | 16½ | 16¼ | 16¼ | — ¼ |
| Ind Nucir | 115 | 3½ | 3¼ | 3¾ | |
| IndVa Ph 1.80 | 23 | 26 | 26 | 26 | |
| Inforex | 474 | 4¾ | 4⅝ | 4⅝ | — ¼ |
| Infor Irt .12 | 92 | 11¼ | 10 | 10¼ | —1 |
| Info Mag | 138 | 5½ | 5¼ | 5½ | + ⅛ |
| Ind Herit .40 | 71 | 7½ | 7½ | 7½ | |
| Inst Lab .15e | 658 | 15¾ | 12⅞ | 13⅞ | + ¼ |
| Intel Cp | 707 | 46½ | 45 | 46½ | + ½ |
| Interc En | 78 | 10½ | 9½ | 10½ | + ¾ |
| Interfnl .40 | 91 | 13¾ | 13 | 13½ | + ⅛ |
| Intrmt G 1.43 | 74 | 17⅞ | 17⅛ | 17⅞ | |
| IsBk Wsh .25 | 128 | 6⅞ | 6⅝ | 6⅞ | + ⅛ |
| IntBkW A .25 | 217 | 7 | 6⅞ | 6⅞ | + ⅛ |
| IntDair Q | 107 | 3 | 2⅝ | 2⅞ | + ⅛ |
| Int KingT .06 | 6 | 9 | 8¼ | 8¼ | — ¼ |
| Int RshD .24 | 49 | 10 | 9½ | 10 | + ¼ |
| IntSvC pf 1.50 | 10 | 18½ | 18 | 18½ | |
| Intrprv P 1.20 | 46 | 13⅞ | 13¾ | 13⅞ | + ½ |
| Intersil | 764 | 7⅞ | 7¼ | 7¼ | — ⅛ |
| IntrtchSol | 37 | 2½ | 2⅜ | 2⅜ | — ⅛ |
| IntrSol un | 37 | 6¾ | 6¼ | 6¼ | — ½ |
| Intrthm | 23 | 4 | 3⅞ | 4 | |
| Invst Ann | 395 | 1½ | 1¼ | 1⅜ | + ⅛ |
| IaSou Ut 2.08 | 42 | 26¾ | 26½ | 26½ | — ⅛ |
| Itel 78wt | 34 | 14⅛ | 12¾ | 13½ | + ¾ |
| Ivey JB .52 | x7 | 8⅛ | 8⅛ | 8⅛ | |
| JamWPr | 50 | 5 | 4¾ | 5 | |
| Jame Riv .24 | 26 | 16 | 15¾ | 16 | + ¼ |
| Jamsby .40 | 134 | 14½ | 14 | 14¼ | |
| Jap AirL | 0 | 97½ | 95½ | 96¼ | —1½ |
| JeffN Lf .32 | 218 | 13⅞ | 13¾ | 13¾ | |
| JennAir .10e | 487 | 17⅞ | 15⅞ | 16⅞ | +1 |
| Jensen s | 31 | 4⅞ | 4⅝ | 4⅝ | + ⅛ |
| Jerrico .10e | 352 | 19½ | 18¼ | 18¼ | — ¼ |
| Jhirmack | 34 | 10¼ | 10 | 10½ | |
| Jhirmck un | 36 | 15½ | 15 | 15 | — ½ |
| Josephn .60 | 80 | 12¾ | 12¼ | 12¾ | — ½ |
| Joslyn M 1.12a | 56 | 15¾ | 15 | 15 | — ¼ |
| Justin In .60 | 57 | 19¾ | 18½ | 19½ | — ¼ |
| KDI Cp | 339 | 15-16 | ⅞ | ⅞ | |
| KRM Pet | 165 | 3 | 2⅞ | 2⅞ | — ⅛ |
| KaisSit pf 1.45 | 10 | 20½ | 20½ | 20½ | |
| Kaman A 1.20 | 249 | 25¼ | 23¼ | 24¼ | +1½ |
| Kampg A .25e | 93 | 7⅞ | 7⅜ | 7⅞ | + ⅛ |
| KanC Lfe 1.48 | 178 | 44¾ | 43 | 44½ | +1 |
| Kan StaN .32 | 128 | 8⅛ | 7¼ | 8½ | +1 |
| Kear Tr .40 | 305 | 10¼ | 10⅛ | 10¼ | + ⅛ |
| Kearny N .22 | 39 | 4½ | 4⅜ | 4½ | |
| KebaOG | 434 | ⅝ | ⅝ | ⅝ | — ⅛ |
| Keith Ck .40 | 51 | 11¼ | 11¼ | 11¼ | |
| Kelly Svc 1 | 44 | 29¾ | 29¼ | 29¾ | + ½ |
| Kemper 1.20 | 277 | 37¾ | 36½ | 36¾ | — ¾ |
| Kenai Drl | 633 | 7½ | 6⅞ | 7⅜ | + ½ |
| Kennstn | 14 | 4½ | 4¼ | 4½ | + ¼ |
| Kent Mre 1.12 | 24 | 19 | 18½ | 18½ | — ½ |
| wkyCen Lf .34 | 879 | 10⅜ | 9¼ | 10¼ | +1 |
| Keuff Ess .80 | 15 | 13 | 12¾ | 13 | |
| Kewan Sc .60 | 65 | 7¼ | 7¼ | 7¼ | + ¼ |
| Key Phar | 44 | 6⅝ | 6¼ | 6¼ | — ¼ |
| Keye Fib .80 | 172 | 15¾ | 15⅜ | 15⅝ | |
| Keyst Fd .20 | 195 | 12⅞ | 12½ | 12⅝ | + ⅛ |
| Keys Int .44 | 102 | 17¾ | 17½ | 17½ | — ¼ |
| Key OTC .11e | 37 | 9⅝ | 9½ | 9⅝ | + ⅛ |
| Key PrIC .25e | 64 | 10⅞ | 10½ | 10⅝ | — ¼ |
| Kimball .44 | 74 | 11⅝ | 11½ | 11½ | — ⅛ |
| Kind Cre | 119 | 24 | 18½ | 22½ | +4 |
| King Int | 249 | 3⅞ | 2⅞ | 3¼ | + ¾ |
| Kloof GM .27e | 1466 | 5½ | 5¼ | 5½ | + ¾ |
| Knap Vog 1 | 55 | 16¼ | 15½ | 16¼ | + ¾ |
| Knudsn .60 | 147 | 10 | 9⅝ | 10 | + ⅜ |
| Koger P .39e | 215 | 14½ | 14½ | 14½ | |
| Kratos s | 7 | 13 | 12¾ | 12¾ | — ¼ |
| Kroy Ind .25 | 55 | 15½ | 12¾ | 14½ | +1¾ |
| Krueger .60 | 95 | 10¼ | 10¼ | 10¼ | |
| Kulic Soff | 25 | 4 | 4 | 4 | |
| Kyoto C | 40 | 22½ | 21¾ | 22 | — ¾ |
| LTTGO 1.10b | 62 | 24½ | 23½ | 24½ | +1 |
| LMF Cp .28b | 131 | 6¾ | 6¾ | 6¾ | |
| LaZ Boy .72 | 97 | 14 | 13¾ | 13¾ | |
| Lacid SH .25t | 57 | 10 | 9¾ | 9¾ | — ⅜ |
| LamaTony .20 | 32 | 2⅝ | 2⅜ | 2⅜ | — ⅛ |
| Lancast .64a | 109 | 22 | 21¾ | 22 | + ⅛ |
| Lance In 1.20 | 159 | 25½ | 24¾ | 25¼ | + ½ |
| Lanchrt .20e | 21 | 4⅝ | 4⅝ | 4⅝ | |
| LndBcsh .50 | | 13½ | 13½ | 13½ | |
| LndB Fla .35 | 61 | 6⅛ | 6 | 6 | — ⅛ |
| Lane Co .60a | 9 | 16⅞ | 16 | 16⅞ | + ¾ |
| Larsen .88 | 25 | 13½ | 13¼ | 13¾ | — ¼ |
| Lawrys F .38 | 22 | 11 | 11 | 11 | |
| Lawson .24 | 128 | 15 | 14¾ | 14¾ | — ¼ |
| Lear Pet .10 | 288 | 16⅛ | 15½ | 16¼ | + ⅜ |
| Legg Plat .44 | 120 | 13⅝ | 13⅛ | 13⅛ | — ½ |
| LeonSilv .20 | 45 | 13¾ | 13½ | 13½ | — ¼ |
| Lewis P .16b | 3 | 12 | 11½ | 12 | + ½ |
| Lexitron | 119 | 3½ | 3⅜ | 3½ | + ⅛ |
| Liberia Ir 1.40 | 2 | 12½ | 12½ | 12½ | |
| Libert Ho | 117 | 3 | 3⅜ | 3 | + ¼ |
| Liber Nat 1 | 5 | 21¾ | 21 | 21 | — ¼ |
| LibNt Lf .88 | 263 | 24¾ | 24½ | 24½ | — ¼ |
| Lifeln Ga .88 | 60 | 26⅞ | 26⅛ | 26⅛ | — ¼ |
| Life Inv .12 | 197 | 8 | 7¾ | 7¾ | — ¼ |
| Limit Str .03 | 271 | 18¼ | 17½ | 18¼ | +1¼ |
| Lin Bcast | 329 | 20 | 18¾ | 18⅞ | —1⅛ |
| Linc 1st 1.88 | 61 | 22½ | 22¼ | 22¼ | — ¼ |
| LinIst pf 1.05 | 26 | 12 | 12 | 12 | |
| Linc T&T 2.20 | 88 | 32¾ | 32¼ | 32¾ | |
| Lindbrg .50 | 144 | 9⅛ | 8⅝ | 8⅝ | + ½ |
| LiquiBox .06e | 81 | 5⅞ | 5½ | 5⅞ | + ⅜ |
| Liqud Air 1.40 | 105 | 25¼ | 26¼ | 25½ | + ¼ |
| Litronix | 123 | 1¾ | 1 3-16 | 1⅜ | +3-16 |
| Littl AD .50 | 10 | 14 | 14 | 14 | |
| Lngv Flb 7.40 | 9 | 185 | 185 | 185 | |
| LoLd OB | 350 | 9⅝ | 9 | 9¼ | — ½ |
| Lowes Co .28 | 577 | 24 | 22⅜ | 22⅜ | —1⅝ |
| Lynd Tr | 67 | 7⅛ | 6⅞ | 7⅛ | +1 |
| Lyon Met .60a | 31 | 15⅝ | 15 | 15⅝ | + ¾ |
| M&T Inv 1.05e | 16 | 10½ | 10¼ | 10½ | + ¼ |
| MOI Com | 1033 | 2 13-16 | 2⅝ | 2⅝ | —3-16 |
| MOI wt | 387 | 7⅜ | 7¼ | 7¼ | — ⅛ |
| MFY Ind .15 | 57 | 6⅞ | 6½ | 6⅞ | — ⅛ |
| MGF Oil s | 205 | 7⅝ | 7⅛ | 7⅝ | + ⅛ |
| MSI Data .14e | 405 | 11½ | 11⅛ | 11½ | + ⅛ |
| MTS Sys .15 | 147 | 15¼ | 14 | 15¼ | +1¼ |
| MacDer .60 | 75 | 12½ | 11¾ | 12¼ | + ¾ |
| Macky In | 23 | ⅝ | 9-16 | ⅝ | —1-16 |
| MacM Bl .40 | 22 | 18¼ | 17½ | 17½ | — ¾ |
| Madisn G 1.40 | 845 | 16⅞ | 16⅜ | 16⅞ | + ⅛ |
| Magm E | 133 | 3 | 2¾ | 3 | + ¼ |
| Magma P | 774 | 9⅛ | 8⅝ | 9 | + ¼ |
| Magnt In .03r | 49 | 7½ | 7½ | 7½ | |
| Makita .88r | 71 | 28⅝ | 27⅛ | 28⅝ | +1½ |
| Mallkrt .60 | 441 | 35⅜ | 34⅛ | 34⅝ | — ⅞ |
| MgtAssts | 2847 | 7⅝ | 7 | 7⅜ | + ¼ |
| MgtAs pf .32e | 72 | 6¾ | 6½ | 6¾ | + ¼ |
| Manitw .80a | 75 | 29 | 28¼ | 28½ | — ½ |
| MfrB LA .40b | 13 | 10½ | 10 | 10 | — ½ |
| MfrsN Cp 2.20 | 37 | 32 | 31½ | 31½ | — ½ |
| Mfg Data | 258 | 10 | 9⅝ | 9⅝ | — ⅜ |
| Marc Cp .33 | x22 | 7⅝ | 7 | 7½ | — ⅛ |
| Mar Coll .16a | 71 | 19½ | 17⅞ | 18⅞ | — ⅜ |
| Marne Cp 1.40 | 14 | 23¼ | 22⅝ | 22⅝ | — ½ |
| Marion | 895 | 20 | 18⅞ | 19¾ | + ½ |
| Mark Pd | 16 | 3⅝ | 3¼ | 3⅜ | + ⅛ |
| MkTw Bn .88 | 10 | 26½ | 26 | 26½ | + ½ |
| Marsh Su .56 | 43 | 8⅝ | 8⅝ | 8⅝ | |
| Marsh Ils 2.10 | 12 | 35½ | 35 | 35½ | + ¼ |
| Mary Nat .72 | 107 | 17⅝ | 16¼ | 16¾ | —1 |
| Mass Gn | 7 | 4 | 4 | 4 | |
| Mathica .20 | 11 | 5½ | 5¼ | 5½ | |
| Maul LP .40 | 16 | 12 | 12½ | 12½ | |
| May Pet | 154 | 6⅝ | 6½ | 6½ | — ⅛ |
| Mayflwr .60 | 67 | 8⅝ | 8½ | 8½ | — ⅛ |
| McCorm .36 | 673 | 18⅛ | 16⅞ | 16⅞ | —1¼ |
| McDow E .17e | 143 | 13⅝ | 10⅝ | 10⅝ | + ¼ |
| McFarl E | 210 | 3¾ | 3¼ | 3¼ | |
| McMorn .10 | 480 | 13 | 12½ | 12⅝ | — ¼ |
| McQuay .60 | 92 | 17¾ | 17¼ | 17¼ | — ½ |
| MedGen | 83 | 7¼ | 6⅞ | 7 | |
| Medford 1.20 | 8 | 35 | 35 | 35 | |
| Med Cptr .10e | 25 | 6⅞ | 6⅝ | 6⅞ | |
| Med Dev | 15 | 3¼ | 3⅛ | 3⅛ | — ⅛ |
| Medtrn .10e | 735 | 24⅝ | 23¾ | 23¾ | — ¾ |
| Meen Cll .24 | 35 | 9½ | 9¼ | 9¼ | — ¼ |
| Megadat | 165 | 2½ | 2¼ | 2¼ | — ¼ |
| Mejon Ntl 2.80 | 154 | 53½ | 51¾ | 51¾ | —1¾ |
| Mer Bncp 2.20 | 123 | 30¼ | 29¾ | 29¾ | — ½ |
| Merc Bk .84 | 44 | 11⅞ | 11¾ | 11¾ | |
| Merc pf 3 | 5 | 39 | 39 | 39 | |
| MerTx pf 3 | x7 | 71 | 70½ | 71 | — ¾ |
| Merch In .90 | 12 | 15 | 14¾ | 14¾ | — ¾ |
| Merch Nt .92 | 40 | 23¾ | 23 | 23¾ | + ¼ |
| Merc Gen .48 | 12 | 17¾ | 17¼ | 17¼ | |
| Merit | 31 | 7⅛ | 7 | 7 | |
| Mervyn | 152 | 38½ | 38 | 38½ | + ¼ |
| Met Pro .07e | 2 | 4⅛ | 4⅛ | 4⅛ | + ⅛ |
| MetroDvl | 20 | 5 | 4⅞ | 4⅞ | — ⅛ |
| Meyer F .40b | x462 | 20⅝ | 20½ | 20⅝ | — ⅜ |

| Stock | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|
| Mich Ntl 1b | 159 | 33 | 29¾ | 29¾ | — ¾ |
| Micrdot | 3244 | 13⅞ | 12⅞ | 12⅞ | — ¾ |
| Microfo | 187 | 3¼ | 3 | 3¼ | |
| MidCo In .32 | 103 | 5⅞ | 4⅞ | 4⅞ | |
| MidIndB 1a | x2 | 15½ | 15½ | 15½ | |
| Mi dBks 2 | 15 | 24 | 23⅞ | 24 | |
| MidrWin .23e | 60 | 5⅛ | 5 | 5⅛ | + ⅛ |
| Midw Ols .32 | 128 | 8⅞ | 8¾ | 8⅞ | + ⅛ |
| Mdw Fld .60 | 6 | 15 | 15 | 15 | |
| Mill Her .45e | 88 | 16⅞ | 16½ | 16¾ | + ¼ |
| Millipr .16 | 192 | 22⅞ | 22⅜ | 22½ | — ¼ |
| Mine Saft .60 | 21 | 35 | 35½ | 35½ | — ½ |
| Min Res .50s | x223 | 2⅛ | 2 | 2⅛ | + ⅛ |
| Mini Cptr | 57 | 8⅛ | 8 | 8 | — ⅜ |
| Minn Fab .10e | 61 | 4⅝ | 4⅜ | 4⅜ | |
| Minnetnk | 77 | 3⅞ | 3⅝ | 3¾ | + ⅛ |
| MissVl G 1.40 | 45 | 17⅞ | 17 | 17 | |
| Mitsul Co | 27 | 26⅞ | 25½ | 25⅞ | —1 |
| MobGs S 1.22 | x5 | 17⅞ | 17¼ | 17½ | — ½ |
| Mod Mer .12 | 990 | 14⅝ | 14½ | 14¾ | + ⅛ |
| ModM wt | 59 | 10¼ | 10 | 10¼ | |
| Modu Cpr | 542 | 7⅛ | 6½ | 6½ | — ⅝ |
| Molex In .10 | 32 | 24½ | 23½ | 23½ | —1 |
| Mon Cap .88 | 878 | 17⅞ | 16½ | 17½ | |
| Mont Col | 68 | 4⅝ | 4½ | 4⅝ | |
| MonsEn | 471 | 3 1-16 | 1⅞ | 1⅞ | —5-16 |
| Monu Cp .55 | 422 | 19⅞ | 19⅛ | 19¼ | + ¾ |
| Moore S .24 | 976 | 10⅜ | 9⅝ | 10⅛ | + ⅜ |
| Moore Cp 1.20 | 349 | 27½ | 27¼ | 27½ | + ¼ |
| Moore P .48 | 49 | 13½ | 13 | 13½ | + ½ |
| Mor Flo .01e | 104 | 11 | 10⅝ | 10⅝ | — ⅜ |
| Moran B .03e | 255 | 11⅝ | 11⅛ | 11⅛ | |
| Morrsn I .24 | 390 | 11½ | 10¾ | 11¼ | + ¼ |
| Mosne Pa .40 | 22 | 8 | 7⅞ | 7⅞ | — ⅛ |
| Mostek | 385 | 15⅛ | 14¾ | 14¾ | — ⅜ |
| Mot Club .10 | 139 | 4⅝ | 4½ | 4⅝ | |
| MtrBks L 1 | 3 | 18 | 17⅞ | 18 | + ¼ |
| Multim .60 | 170 | 24½ | 24¼ | 24½ | + ¼ |
| Myers In .20 | 37 | 5⅞ | 5⅜ | 5⅞ | + ½ |
| NCNB Cp .52 | 1435 | 10½ | 10½ | 10½ | |
| NFC Cp .10 | 88 | 16 | 15 | 16 | |
| NH Corp 1.60 | 340 | 26 | 25⅛ | 25⅞ | +1¾ |
| NUS A .12 | 29 | 11½ | 11 | 11⅛ | — ⅛ |
| Narag Cp .80 | 26 | 12¼ | 12 | 12¼ | + ¼ |
| NshCrBk .20e | 15 | 6⅞ | 6 | 6⅞ | + ⅜ |
| Natco Ind .24e | 3 | 3¼ | 3⅛ | 3¼ | |
| Natn Fa | 15 | 3⅝ | 3⅛ | 3⅝ | |
| NBkCDal | 1492 | 3 | 2⅞ | 3 | + ⅛ |
| Natl Ga .80 | 23 | 11 | 10½ | 10½ | — ½ |
| NatBy Pr 1.40 | 61 | 27½ | 24½ | 25 | —2½ |
| Nat Cent 1.32 | x49 | 37 | 37 | 37 | |
| NCity Cp 2.05 | 94 | 43¾ | 43½ | 43½ | — ¼ |
| N ComNJ 2 | 82 | 28¾ | 28⅝ | 28¾ | |
| N Comptr .20 | 18 | 20 | 18½ | 19½ | +1½ |
| NConv S .60 | 116 | 13¼ | 11¾ | 12¼ | +1¼ |
| NData Cp .12 | 79 | 6⅞ | 6⅝ | 6⅝ | |
| N EnvC | 897 | 3½ | 3¼ | 3½ | + ¼ |
| Nat Lib .20 | 172 | 5⅞ | 5⅝ | 5⅝ | — ¼ |
| NatOld L .30 | 753 | 8 3-16 | 7⅜ | 7⅜ | — ⅝ |
| NatRes L .90e | 31 | 16½ | 16½ | 16½ | |
| N Shoes s | 41 | 5½ | 5½ | 5½ | |
| NStuMk | 447 | 1 11-16 | 1 9-16 | 1 11-16 | +1-16 |
| NTchSv | 7 | 3 | 3 | 3 | |
| Nat Util 1.44 | 977 | 24⅝ | 23 | 24⅝ | +1⅝ |
| Nat Valv 1 | 25 | 34½ | 32 | 34½ | +2½ |
| NWstLf | 828 | 4 5-16 | 4 5-16 | 4 5-16 | |
| Natnw A .42 | 373 | 12⅝ | 12¼ | 12¾ | + ¼ |
| Natnw Rl .15e | 56 | 7½ | 7¼ | 7¼ | — ¼ |
| Naum B | 103 | 7⅞ | 7⅝ | 7⅞ | + ⅛ |
| Neutrgn .12b | 0 | 14 | 14 | 14 | |
| Nev Nat .80 | 47 | 14⅝ | 14½ | 14½ | — ½ |
| Nev S&L .60 | 160 | 14 | 13⅝ | 13⅝ | — ⅜ |
| NAm Fd 1.20e | 34 | 14 | 13½ | 14 | + ½ |
| NE MBos 1.40 | 185 | 19½ | 18⅝ | 18⅝ | — ⅜ |
| New HWR 3.35 | 5 | 51 | 51 | 51 | |
| NJer NC 2 | 30 | 23 | 23 | 23 | |
| NJNat G 1.32 | 243 | 17 | 16¾ | 17 | + ¼ |
| NewP Ex .35 | 14 | 9¼ | 9¼ | 9¼ | |
| NPlan R .95 | 21 | 11 | 10⅞ | 11 | + ¼ |
| Newll Co .60 | 782 | 10 | 9⅜ | 9⅞ | + ⅛ |
| Newport P | 1050 | 2⅝ | 2⅛ | 2⅝ | +7-16 |
| Nicol Inst .20 | 347 | 11⅛ | 10⅞ | 11 | + ⅛ |
| Nielsn A .56 | 126 | 21¾ | 21⅝ | 21⅝ | — ⅛ |
| Nielsn B .55 | 26 | 21¾ | 21⅝ | 21¾ | |
| Nissn M .28r | 5 | 28¼ | 26⅝ | 28¼ | +1⅝ |
| Noble Aff .28 | 1788 | 32½ | 31½ | 31¾ | — ¾ |
| Noland .35 | 148 | 10¼ | 10⅛ | 10¼ | + ¼ |
| Nord Re | 187 | 11¼ | 10⅞ | 10⅞ | — ⅜ |
| Nordstr .35 | 530 | 19⅞ | 19⅛ | 19⅞ | |
| Norin Cp .15r | 6 | 9½ | 9 | 9 | — ½ |
| NoCar Gs 1 | 51 | 11½ | 11⅛ | 11⅛ | — ⅛ |
| NoEOl un 1.81e | 20 | 39¼ | 38¾ | 38¾ | — ½ |
| NthPnIP | 95 | 9 | 8¾ | 9 | + ⅛ |
| Noest Bn 2 | 18 | 24 | 24 | 24 | |
| NorSt Bn .42 | 302 | 6⅞ | 6½ | 6⅞ | + ⅛ |
| NW NatG .60 | 346 | 9⅝ | 9½ | 9⅝ | + ⅛ |
| Nrwst Oh | 22 | 35½ | 35½ | 35½ | |
| Norw Fin .40 | x70 | 8¼ | 8⅛ | 8¼ | |
| Nowst Lf .75 | 487 | 22½ | 21½ | 22½ | + ⅞ |
| NW PuSv 1.70 | 155 | 19¾ | 19 | 19¾ | |
| NwIPt Ce 1 | x5 | 18⅞ | 18¾ | 18⅞ | |
| Nortr Chi 1.72 | 922 | 35¾ | 35½ | 35½ | — ½ |
| Nowsco .20e | 28 | 22½ | 22¼ | 22½ | + ¼ |
| Noxel Cp .64 | x153 | 16⅛ | 16⅛ | 16⅛ | |
| Nuclr Dy | 694 | 7⅞ | 7⅜ | 7⅞ | |
| Nuclr Ex | 7 | 4½ | 4½ | 4½ | |
| Nucl Svc .11e | 75 | 4⅝ | 4⅝ | 4⅝ | — ⅛ |
| OSR Cp s | 141 | 1⅝ | 1 11-16 | 1 11-16 | —3-16 |
| Oak Cons .20e | 0 | 4¼ | 4¼ | 4¼ | |
| Ocean Dr .30 | 425 | 32¾ | 31¾ | 32¾ | + ¾ |
| OcnDrl pf 3 | 3 | 60 | 59½ | 59½ | — ½ |
| Ocean Oil | 118 | 17¼ | 17 | 17½ | |
| Oceanrg .10e | 298 | 6⅛ | 6½ | 5½ | — ⅛ |
| Ocean Ex | 538 | 9 | 8⅝ | 8¾ | + ⅜ |
| Offsh Log .40 | 353 | 11⅝ | 10¾ | 11⅞ | + ⅜ |
| Oglivy M 1.40 | 142 | 39 | 38 | 38¾ | + ½ |
| Ohio Cas 1.72 | 36 | 47 | 46¾ | 47 | + ¼ |
| OhioCllTr 1.40b | 3 | 28½ | 28½ | 28½ | |
| Ohio Ferr .40f | 91 | 8⅛ | 8 | 8⅛ | — ¼ |
| Oilgear 1 | 14 | 15 | 14½ | 15 | |
| OldNatB .84b | 36 | 24½ | 23¾ | 24½ | + ¾ |
| OldR Int | x311 | 18½ | 18⅛ | 18⅛ | |
| OldStn Cp 1.50 | 37 | 16½ | 16½ | 16½ | |
| Olsten .14 | 2 | 5 | 4⅞ | 4⅞ | — ⅛ |
| Olym Gr .90 | 153 | 18¼ | 17½ | 17½ | — ¾ |
| Omaha N 1.50 | 34 | 19 | 19 | 19 | |
| OmegOpt .18e | x203 | 12 | 11½ | 12 | + ⅜ |
| Opt Coat | 538 | 12 | 11½ | 11½ | — ½ |
| Opt Radi | 23 | 2⅞ | 2⅝ | 2⅝ | — ⅛ |
| Orban .33b | 48 | 13 | 13 | 13 | |
| Oreg PC .38a | 19 | 20½ | 20½ | 20½ | + ¼ |
| OrionCap | 2080 | 7¼ | 6½ | 6½ | — ¼ |
| Orion Rh | 136 | 8⅛ | 7½ | 7½ | — ⅛ |
| Oshmn S .12e | 2 | 8⅝ | 8⅝ | 8⅝ | |
| Osmonic | 20 | 5 | 4½ | 5 | + ½ |
| Otter TP 1.72 | 141 | 21 | 21 | 21½ | |
| Over NA | 5 | 3⅝ | 3⅝ | 3⅝ | |
| Oxoco | 167 | 3 | 2¾ | 2⅞ | — ⅛ |
| POA Int .26e | 143 | 9⅛ | 8⅞ | 9⅛ | + ⅛ |
| PRF Cp | 885 | 3⅝ | 3⅛ | 3½ | + ½ |
| PVO Intl .80a | 31 | 13⅜ | 13¼ | 13⅜ | |
| Pabst Br 1.32 | 1533 | 25¾ | 24⅞ | 25½ | + ⅝ |
| Paccar 1.8 | 137 | 45½ | 44⅞ | 44⅞ | —1⅛ |
| Pace Bld .16 | 29 | 12 | 11 | 11 | —1 |
| PacC Hld .10e | 39 | 9½ | 9½ | 9½ | |
| PacFa E | 66 | 15½ | 13¾ | 13¾ | —1½ |
| PacGa R 1.50 | 60 | 22¾ | 22 | 22¼ | + ½ |
| PacRes .30 | 113 | 8¾ | 8¼ | 8¼ | |
| Pac Scie .32 | 44 | 19 | 18½ | 19 | + ½ |
| Pac SdMt .57e | 20 | 7 | 7 | 7 | |
| Pako Cp .48 | x77 | 8 | 7¾ | 8 | + ¼ |
| PanA Bn .32 | 107 | 6½ | 6½ | 6½ | |
| Pandk Pr | 69 | 3⅝ | 3 | 3¼ | + ¼ |
| Park Oh .70 | 113 | 12½ | 12 | 12½ | |
| Pat Mgt | 48 | 2⅝ | 2⅜ | 2⅜ | |
| Pathcm | 150 | 1 | ⅞ | 1 | + ⅛ |
| Paul Har .20 | x20 | 15½ | 15½ | 15½ | |
| Pauley P | 77 | 6 | 5⅞ | 6 | |
| PayL Dr .40 | 137 | 9¾ | 9¼ | 9¼ | — ⅜ |
| Pay Pak .60 | 257 | 12 | 11⅞ | 12 | + ⅛ |
| Pay Sav .30 | 253 | 23¾ | 23 | 23¼ | + ⅛ |
| Payl Csh .15 | 405 | 17½ | 16⅝ | 17½ | + ⅛ |
| Peach D .33 | 261 | 13¼ | 12⅝ | 13 | + ⅜ |
| Peavey .84 | 55 | 14⅝ | 14¼ | 14⅜ | — ⅛ |
| Pearl Wf .68 | 47 | 12½ | 11 | 11½ | —1 |
| PenInRs | 84 | 18⅞ | 18 | 17⅛ | [illegible] |
| Penn Va 2a | 54 | 67 | 63 | 67 | +4 |
| Pa Enter 1.43 | 158 | 17½ | 17¼ | 17¼ | — ⅛ |
| Penn Lf | 703 | 3⅝ | 3¼ | 3⅝ | +1-16 |
| PnzLT | 1625 | 6 | 5⅞ | 6⅞ | —1-16 |
| Penril Co .05 | 122 | 4¼ | 3⅞ | 4¼ | + ⅛ |
| Pentair .50 | 121 | 14 | 13½ | 14 | — ½ |
| PeoBkSe 1 | 3 | 24½ | 24½ | 24½ | |
| Perma Bi s | 40 | 3⅝ | 3½ | 3½ | — ¼ |
| Perry Dr .42 | 93 | 8¼ | 8⅛ | 8¼ | |
| Petrsn H .45 | 148 | 15¼ | 14½ | 14½ | — ½ |
| PetrTind | 181 | 3 | 2⅞ | 2⅞ | |
| PetDev | 254 | 1⅛ | 1⅛ | 1⅛ | —1-16 |
| Petrolit .80 | 265 | 35½ | 34½ | 35 | + ½ |
| PetRbon .60 | 511 | 21¾ | 21 | 21 | |
| Phila Lf .50r | 3454 | 22¼ | 20¾ | 21½ | + ½ |
| Phila Nat 2.10 | 1714 | 30⅞ | 30¼ | 30⅜ | — ⅜ |

| Stock | Sales in 100s | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|
| Philip Gl | 245 | 13⅛ | 12⅞ | 13⅛ | + ⅛ |
| Phnx Cdy | 25 | 14⅛ | 13⅝ | 13⅝ | —1⅛ |
| Phys Cll | 86 | 18 | 18 | 18 | |
| Pinehrst | 140 | 2⅞ | 2⅝ | 2⅝ | — ¼ |
| Pinkrtn 1.65 | 43 | 28¾ | 27⅝ | 28¼ | + ½ |
| Picdmt A .10s | 115 | 4⅞ | 4⅝ | 4⅞ | + ⅛ |
| Pic Save | 31 | 13¾ | 13¼ | 13¼ | + ¼ |
| Pionr Fd .12 | 451 | 7½ | 7⅛ | 7½ | |
| Pion HiB .20 | 321 | 19½ | 19 | 19 | — ⅜ |
| Pionr SE .20 | 30 | 12¼ | 12 | 12¼ | |
| Pionr Wt .10r | 239 | 8¼ | 7⅝ | 7⅝ | — ⅜ |
| PIH NB 1.12 | 334 | 35½ | 35⅛ | 35¼ | — ½ |
| Pizza In | 929 | 9 | 8⅞ | 8⅞ | + ⅜ |
| Plenum .48 | x70 | 7⅞ | 7¼ | 7¼ | — ⅜ |
| PopoPd | 2470 | 13⅞ | 12⅞ | 13 | — ⅝ |
| [illegible] PopShop | [illegible] | | 13-16 | 15-16 | |
| PolarRs | 975 | [illegible] | | | |
| PopShop .07e | 372 | 7¼ | 6⅞ | 6⅞ | — ⅜ |
| PortaPro | 44 | 5⅛ | 4⅞ | 4⅞ | — ⅛ |
| PortPro un | 57 | 6⅝ | 6½ | 6⅝ | — ¼ |
| PortaSys | 6 | 11½ | 11¼ | 11½ | |
| Posi Seal .05e | 68 | 5⅞ | 5⅜ | 5⅜ | — ¼ |
| Post Cp .80 | x14 | 21¾ | 21¾ | 21¾ | |
| PowRes | 34 | 6⅛ | 6 | 6 | — ⅛ |
| Powers .70 | 103 | 19¾ | 19 | 19 | |
| Pratt H .40 | 35 | 14¾ | 14⅛ | 14⅛ | — ⅛ |
| Prec Met .20e | 598 | 5⅜ | 5¼ | 5¼ | + ⅜ |
| Pref Risk .32 | 27 | 12¼ | 12 | 12 | — ¼ |
| PrentRs | 274 | ⅝ | 9-16 | ⅝ | |
| Pres GM 1.29e | 569 | 13 | 12½ | 12½ | |
| PresS AD .13e | 522 | 6⅞ | 6⅝ | 6⅝ | + ½ |
| Presto Pr .28 | 91 | 9 | 8⅞ | 8⅞ | — ⅛ |
| Presin Tr .50 | 41 | 18¼ | 18 | 18¼ | |
| Preway 1.20 | 27 | 21½ | 21¼ | 21¼ | |
| Prime In | 585 | 22¼ | 19½ | 20¼ | —1⅞ |
| Procs Sys | 39 | 2½ | 2⅜ | 2⅜ | |
| Progrs C .20 | 57 | 10¾ | 10½ | 10½ | — ¼ |
| Prop Trst .20e | 32 | 5¾ | 5⅝ | 5⅝ | — ⅛ |
| Protect .92 | 47 | 25 | 24¾ | 25 | + ⅜ |
| ProvL A .88 | 849 | 39½ | 39 | 39 | — ½ |
| Prov Lfe .25a | 28 | 18⅝ | 18¼ | 18⅝ | + ⅜ |
| Prov Nat 1.78 | 122 | 22¾ | 22½ | 22½ | |
| ProvN pf 1.80 | 7 | 23 | 23 | 23 | |
| PrudFed .30e | 109 | 8⅝ | 8¼ | 8⅜ | + ⅛ |
| Pubco Co | 83 | 2 | 1⅞ | 1⅞ | — ⅛ |
| PubS NC 1.04 | 88 | 11⅞ | 11⅝ | 11⅞ | |
| P Bennet .20e | 378 | 15 | 14⅛ | 15 | |
| PuIO Inc 1.38a | 11 | 19 | 18⅞ | 19 | + ½ |
| PuIO Cap | 37 | 7⅛ | 7 | 7⅛ | |
| Quaker Ch .56 | 115 | 15½ | 15 | 15 | — ½ |
| Quotron | 74 | 4¾ | 4 | 4¼ | — ¼ |
| RAI Res s | 938 | 10⅛ | 9⅝ | 10⅛ | + ¼ |
| RLII Cp .32b | 122 | 8⅝ | 8¼ | 8⅝ | + ⅜ |
| RPM Inc .20 | 39 | 16 | 15½ | 16 | + ½ |
| RMIC Cp | 31 | 11 | 11 | 11 | |
| Ragen Pr | 308 | 7¾ | 7½ | 7⅝ | +1 |
| Rahall C .25e | x113 | 18 | 17 | 18 | +1 |
| Rainb R | 207 | 17⅞ | 17½ | 17⅞ | ⅛ |
| Raimr Bn .80 | 323 | 23 | 22¾ | 23 | + ¼ |
| Ralaler .04e | 294 | 8¾ | 8½ | 8¾ | + ¼ |
| Rangair .24 | 84 | 12¾ | 12¼ | 12¼ | |
| RankOrg .11e | 4031 | 4¼ | 4 3-16 | 4 11-16 | +7-16 |
| Rapidata | 87 | 3⅝ | 3½ | 3½ | — ⅛ |
| Raychm | 45 | 128 | 127 | 128 | +1 |
| Raymnd .60 | x47 | 38½ | 37¾ | 37¾ | — ⅜ |
| Raypak | 32 | 8 | 8 | 8 | |
| Realex .48 | 4 | 11¼ | 11 | 11 | |
| RitMis Inh .09e | 118 | 12¾ | 12¼ | 12¼ | — ⅛ |
| Recog Eq | 594 | 8⅝ | 8⅛ | 8⅝ | |
| Radiat Lb .24 | 241 | 15¾ | 14⅞ | 14⅞ | — ⅞ |
| Rafac TD s | 69 | 9¼ | 8½ | 8½ | — ¾ |
| Regncy E .40 | 149 | 7¾ | 7½ | 7½ | — ⅛ |
| Relab Inv .24 | 9 | 16 | 15¾ | 16 | |
| Relleb Lf .40a | 80 | 18¼ | 18⅛ | 18¼ | |
| Rel. alv .64 | 37 | 18⅛ | 18 | 18 | — ⅛ |
| Rep Aut .20b | 368 | 10½ | 10⅛ | 10½ | + ⅛ |
| Rep Life | 1710 | 8⅝ | 7⅝ | 8⅛ | + ½ |
| Resh Ind | 49 | 17½ | 16¼ | 16½ | —1 |
| ResOG wt | 59 | 8 | 7⅝ | 7⅝ | — ⅛ |
| ResO Mih | 50 | 30½ | 29¾ | 30 | + ½ |
| PaulR In .32 | 74 | 15 | 14¾ | 15 | + ½ |
| Rey Rey .20 | 731 | 20 | 19¼ | 19¾ | — ¼ |
| Rigg Wsh 2.20 | 35 | 32¼ | 32 | 32¼ | — ¾ |
| Ringmd | 189 | 3⅝ | 3⅜ | 3⅜ | |
| Rival Mf .80 | 532 | 10⅞ | 10½ | 10¾ | — ⅛ |
| Road Ex .50 | 535 | 29¾ | 28⅝ | 29 | — ¼ |
| Robin Wi 1.20 | 361 | 22⅝ | 22 | 22⅝ | + ½ |
| Roch Inst | 41 | 64½ | 64 | 64 | — ½ |
| Rockcor | 498 | 6⅛ | 5⅞ | 6⅛ | + ½ |
| RodM G .24 | 92 | 7 | 6⅞ | 7 | + ¼ |
| RodM pfd .93 | 40 | 13¾ | 13⅝ | 13⅝ | |
| Rolln Sti .88 | 39 | 21 | 20⅝ | 20⅝ | — ¼ |
| Rom Cp | 98 | 12¼ | 11⅝ | 11⅝ | — ⅞ |
| Rouse | 787 | 6⅛ | 6 | 6 | |
| Rovac Cp | 302 | 15⅞ | 14⅞ | 14⅞ | — ¾ |
| Royster .60 | 166 | 7¾ | 7⅜ | 7⅜ | |
| Rus Slov .72 | 273 | 12¾ | 12⅛ | 12⅛ | |
| Ryan Hie .20 | 2 | 14¾ | 14¾ | 14¾ | |
| Rykof SE .40 | 37 | 9⅝ | 9½ | 9½ | — ¼ |
| Ryland G .30 | 95 | 13 | 12½ | 13 | + ½ |
| SCI Sys | 286 | 21¾ | 20¼ | 21¼ | + ¼ |
| SRC Lab .10b | 2 | 6⅛ | 6⅛ | 6⅛ | |
| Safeco 1.50 | 215 | 41⅞ | 40⅜ | 40⅞ | — ⅛ |
| StFel Gd 1.14e | 1132 | 10½ | 10⅛ | 10½ | + ⅜ |
| StJude | 61 | 9½ | 9¼ | 9½ | |
| St Paul 1 | 580 | 32½ | 32 | 32 | — ½ |
| Santa Cr | 47 | 8¼ | 8⅛ | 8¼ | |
| Sanyo .18e | 9 | 16¼ | 15⅝ | 16¼ | + ⅜ |
| Saslew .05e | 150 | 10⅞ | 10 | 10⅞ | +1⅜ |
| Savan Fd 1.32b | x32 | 18 | 18 | 18 | — ¼ |
| SaveWay .10 | 368 | 8⅝ | 7⅝ | 8¼ | + ½ |
| Schaak E | 70 | 9¼ | 8 | 8¾ | + ¾ |
| Scherer .20 | 184 | 8⅝ | 8 | 8⅝ | + ¼ |
| Scholl Inc .80 | 121 | 33 | 32¾ | 32¾ | — ¼ |
| Schulm A .40 | 109 | 17⅞ | 17⅛ | 17⅛ | |
| Scope .40 | 58 | 13⅞ | 13 | 13 | — ⅜ |
| Scott Ins s | 306 | 2⅝ | 2 7-16 | 2½ | — ⅛ |
| ScottLiq | 51 | 1 7-16 | 1⅜ | 1⅜ | |
| Scripps H 2a | 2 | 36½ | 36½ | 36½ | |
| Scrptmt | 6 | 2⅝ | 2⅝ | 2⅝ | |
| Seafirst 1.24 | 328 | 34½ | 34¼ | 34½ | |
| Sealed Ar .28 | 1158 | 12 | 10⅛ | 11⅞ | +1 |
| Seawy Fd .70 | 94 | 9¼ | 9⅛ | 9¼ | |
| Secur Am .50 | 39 | 14⅞ | 14½ | 14⅞ | + ⅜ |
| Sec Conn s | 190 | 15 | 14⅞ | 15 | + ⅛ |
| SecLf Ac .46 | 1 | 15⅝ | 15⅝ | 15⅝ | — ⅛ |
| SecLf Ga .40 | 37 | 12⅞ | 12⅞ | 12⅞ | |
| Sec NYS 1.88 | 8 | 14½ | 14½ | 14½ | |
| Sec Pac 1.54 | 993 | 30⅝ | 29⅝ | 30⅝ | +1 |
| Seabrg A | 265 | 6 | 5½ | 6 | + ½ |
| Sels Delt | 29 | 4⅝ | 4½ | 4½ | |
| Sel Risk 1.38 | 25 | 32 | 29 | 29 | —3 |
| Semicon | 156 | 9 | 8⅞ | 9 | + ⅛ |
| Sensor | 589 | 8⅞ | 8⅝ | 8⅞ | + ⅜ |
| Svc Mer .08 | 67 | 17⅝ | 16⅞ | 17⅝ | + ¾ |
| Svcmstr 1 | 106 | 27½ | 27 | 27 | — ½ |
| SevenUp 1.20e | 157 | 26⅞ | 26⅝ | 26⅞ | |
| Shr Med .20e | 335 | 28⅜ | 27⅜ | 27⅝ | — ⅝ |
| Shawmt 1.60 | x47 | 26 | 25⅝ | 25¾ | — ¼ |
| Sheldahl | 72 | 2⅞ | 2½ | 2⅞ | |
| Shoneys .24 | 383 | 17⅜ | 16⅞ | 16⅞ | + ⅜ |
| Sigma Al .32 | 32 | 19⅞ | 19⅝ | 19⅝ | + ¼ |
| Sigmor A .88 | 55 | 15¼ | 15 | 15 | — ⅛ |
| Silicone | 892 | 9 | 7 | 9 | |
| Silv King | 1285 | ⅝ | ⅝ | ⅝ | — ⅛ |
| Silvercr .12e | 188 | 9⅝ | 9⅛ | 9⅝ | + ⅛ |
| Simps In .80 | 73 | 14⅛ | 14 | 14 | + ⅛ |
| Sieug Bro .12e | 33 | 4⅝ | 4⅝ | 4⅝ | |
| Smith Fd | 38 | 2⅝ | 2½ | 2½ | |
| Snap Tls .80 | 116 | 27 | 26¾ | 27 | + ½ |
| Society 1.80 | 52 | 30¾ | 30½ | 30¾ | |
| SolidSt Sc | 160 | 5⅞ | 5 | 5¾ | + ¾ |
| SolidSt T s | 597 | 5⅝ | 5⅛ | 5¼ | + ½ |
| Sonoc Pr 1b | 114 | 29⅝ | 29⅜ | 29⅜ | |
| Sonom Vl | 200 | 6⅝ | 6½ | 6½ | — ⅜ |
| Sourc Ca 1.60 | 511 | 13⅞ | 13¼ | 13⅞ | + ¼ |
| SorcCa pf 2.40 | 33 | 26⅝ | 26⅜ | 26½ | — ⅛ |
| SoCarIn .70 | 181 | 18⅞ | 18⅜ | 18⅞ | + ⅜ |
| SoCarNt 1 | 69 | 17½ | 17¼ | 17½ | — ¼ |
| SoeBk pf .90e | x2 | 9½ | 9½ | 9½ | |
| SoestPa 1.88 | 6 | 28½ | 28 | 28½ | + ½ |
| Sou Airw | 98 | 3 15-16 | 3⅞ | 3⅞ | —1-16 |
| Sthn Bnc .76 | 24 | 14¾ | 14¾ | 14¾ | |
| S CalWat 1.68 | 25 | 14½ | 14½ | 14½ | |
| SCon Gas 2.26 | 32 | 25½ | 25 | 25 | — ½ |
| Sou Ind 1.20a | 32 | 20 | 19½ | 20 | + ¼ |
| So Natl 1 | 29 | 17¾ | 17½ | 17¾ | + ¼ |
| Sthld Fin .32 | 350 | 12⅞ | 12½ | 12½ | |
| Southl Pa .64 | 30 | 31½ | 31¼ | 31½ | + ⅛ |
| Sw Facts | 332 | 3⅝ | 3⅜ | 3⅜ | + ⅛ |
| SwFlaBK .30 | 60 | 6⅞ | 6⅝ | 6⅝ | |
| SwGs Op | 224 | 11¼ | 10⅞ | 10⅞ | — ⅜ |
| Sowst Le .28e | 23 | 4½ | 4 | 4 | — ⅛ |
| Sowst Dr .72 | 38 | 10½ | 10½ | 10½ | |
| SwEl Sv 1.36 | 50 | 16⅛ | 16 | 16 | — ¼ |
| Swn Life .22 | x581 | 21⅝ | 20¾ | 20⅞ | — ⅞ |
| Sovergn .08e | 103 | 3⅜ | 3⅛ | 3⅜ | + ¼ |
| Spect Ph | 203 | 11⅛ | 11 | 11 | |
| Spectr Dy .18e | 11 | 8⅝ | 8⅝ | 8⅝ | |
| Spectra | 174 | 7½ | 6⅞ | 7⅛ | + ⅜ |

| Stock | Sales in 100s | High | Low | Last |
|---|---|---|---|---|
| Sta Rite .70 | 171 | 15 | 14½ | 15 |
| Stampde | 149 | 3¼ | 3 3-16 | 3⅛ |
| Standyn 1.03 | 221 | 25⅞ | 26¼ | 26 |
| StdLf Ins .23b | 2 | 17¾ | 17½ | 17½ |
| StdMicro | 130 | 3½ | 3⅜ | 3½ |
| Std Regis 1.28 | 211 | 20¼ | 20 | 20 |
| Stan HPd 1.20 | x49 | 15¼ | 14⅞ | 14 |
| Stanwck | 33 | 6⅛ | 6 | 6 |
| Stadyn | 80 | 3⅝ | 3⅝ | 3 |
| StaStBos 1.40 | 66 | 19¼ | 19 | 19 |
| State Grp .15e | 144 | 4⅝ | 4½ | 4 |
| Steak Shk .22 | 401 | 6⅞ | 6½ | 6 |
| Stechr Tr .20 | x66 | 5⅝ | 5⅝ | 5 |
| Stew Stev .30 | 195 | 13⅞ | 12½ | 12 |
| Stewt Inf .84 | 175 | 18½ | 17¾ | 18 |
| Stewt San .15 | 88 | 4⅞ | 4⅝ | 4 |
| Strawb Cl 1.30b | 24 | 26 | 26 | 26 |
| Sturm Ru .40a | 1 | 16⅛ | 16 | 16 |
| Subaru | 249 | 2⅝ | 2⅜ | 2 |
| Subur Bc 1.20 | 30 | 18 | 17¾ | 18 |
| Sullair .10e | 839 | 17 | 14 | 16 |
| Sumito .76 | 170 | 16½ | 14½ | 15 |
| Sumit En | 66 | 5⅝ | 5⅝ | 5 |
| Sumit Pr | 28 | 2¾ | 2⅝ | 2 |
| SunB Fla .60 | 272 | 10⅜ | 10 | 10 |
| SunLifeq | 307 | 3⅛ | 3 | 3 |
| Super El .24 | 108 | 6 | 5⅝ | 5 |
| Supron .30 | 1130 | 22⅛ | 20½ | 22 |
| Surgicot | 4 | 5¾ | 5⅝ | 5 |
| Syr China .20e | 48 | 14⅛ | 13⅞ | 14 |
| Syra Sup 1a | 8 | 20⅛ | 20⅛ | 20 |
| TBar Inc s | 93 | 13⅛ | 11⅞ | 12 |
| TDK El .44r | 38 | 66¼ | 62¾ | 66 |
| TIME DC | 29 | 5⅛ | 5 | 5 |
| TIME pf 1.42k | 37 | 8⅛ | 7½ | 8 |
| Tab Prd .20 | 5 | 16½ | 16 | 16 |
| Taco Bell .24 | 841 | 25 | 23⅞ | 24 |
| Tally Cp | 105 | 4⅞ | 4⅝ | 4 |
| Tampax 2a | 794 | 31¼ | 30½ | 3 |
| Tanset .20 | 63 | 7⅜ | 7 | 7 |
| Tech Pub .60b | 11 | 27⅞ | 27⅞ | 27 |
| Tecom P 2.40 | 36 | 53⅞ | 53 | 5 |
| Telas G .20 | 305 | 15 | 14⅞ | 14 |
| Tele Com | 265 | 6 | 5⅞ | 5 |
| Telecrr .20e | 217 | 13¾ | 13⅛ | 13 |
| Teleflle | 54 | 4⅝ | 4 | |
| Telet Inx .44r | 279 | 3⅛ | 2⅞ | |
| Telemed | 1094 | 3⅛ | 3⅛ | |
| Tetrat Lg .20 | 70 | 5⅛ | 5 | |
| Telescl .36 | 126 | 18½ | 18 | |
| Tennant .76 | 9 | 30½ | 30½ | |
| Tenec Off | 595 | 3⅝ | 3⅝ | |
| Tenn NG .92 | 88 | 11½ | 11⅛ | |
| Tenn Vall .80 | 66 | 33⅛ | 33 | |
| Tesdata | 440 | 17⅞ | 16½ | |
| TxAm Bn .84 | x16 | 22 | 21⅝ | |
| Tex AOil s | 395 | 5½ | 5¼ | |
| Texfint A | 136 | 6⅛ | 5⅞ | |
| Textiles 1.60 | 12 | 19¼ | 19 | |
| Thalhim .56 | 24 | 8⅜ | 8⅛ | |
| Therm El | 318 | 16¾ | 16½ | |
| ThetId Cp | 106 | 8⅝ | 8½ | |
| Thrd Nat 1 | 80 | 18⅞ | 18¾ | |
| Thrashd | 79 | 9¼ | 8½ | |
| Tffny Co .64 | 153 | 11¾ | 11⅝ | |
| Time H .60 | 962 | 33¾ | 33⅛ | |
| Timepix | 109 | 2⅝ | 2½ | |
| Tiprary s | 592 | 15⅞ | 15⅜ | |
| TitanGp .05 | 149 | 2 | 1⅞ | |
| Tokio Fi .89r | 16 | 100 | 95 | 10 |
| Tokyo El .76e | 83 | 23⅛ | 22⅝ | |
| ToKey Int | 125 | 2⅝ | 2½ | |
| TomisOR | 201 | 4 1-16 | 3⅞ | |
| Topps Tr .24 | x149 | 4⅝ | 4½ | |
| Toro Co .64 | 348 | 15½ | 14½ | |
| Toscany I .40 | 4 | 7¼ | 7 | |
| ToscoCp | 835 | 4¾ | 4½ | |
| Toth Alu | 222 | 3⅛ | 3 | |
| Towle M .88 | 900 | 13½ | 12 | |
| Toyota M .28r | 19 | 36½ | 35 | |
| Trncll Oil | 180 | 6⅞ | 5⅞ | |
| Transo O | 17 | 14⅛ | 14⅛ | |
| Trnspt Lf .24 | 500 | 7¼ | 7 | |
| Trafec .04t | 100 | 6¼ | 5¼ | |
| Tremco .90 | 58 | 16 | 15⅞ | |
| Tri Chem .40 | 36 | 19 | 18½ | |
| Trico Pd 1a | 13 | 47½ | 40½ | 4 |
| TrioKen .14e | 33 | 21¾ | 21⅛ | 2 |
| Tritn OG | 209 | 6¼ | 6 | |
| Trus Jois | 74 | 10 | 9⅛ | |
| Trust Ga 1.20 | 100 | 22⅞ | 22½ | 2 |
| TwinCty .30e | 82 | 11 | 11 | |
| TyronHy .30 | 68 | 8⅞ | 8⅛ | |
| Tyson F .50e | 75 | 16¼ | 15⅝ | |
| UA Colu .30 | 87 | 20⅞ | 19½ | |
| UB Fnl .84 | 53 | 12½ | 12 | |
| Uni Capit .16 | 426 | 8⅝ | 7⅞ | |
| Unifi Inc .10e | 159 | 6⅛ | 5⅞ | |
| UnionLtd .33e | 133 | 3⅝ | 3 7-16 | 3 7 |
| Un NPIlt 1.20a | 35 | 22½ | 22½ | |
| Un Plant | 37 | 7 | 7 | |
| UnSpl Cp 1.10a | 40 | 17½ | 17½ | |
| UnTr Bnc 1.42 | 45 | 19½ | 19¼ | |
| Unishops | 397 | 1⅛ | 1 | |
| UnArt Th .36 | 132 | 10¾ | 10⅛ | |
| UnBk NY 3.60b | 43 | 30½ | 30¼ | 3 |
| UnBk Col 1.32 | 460 | 21⅝ | 21⅛ | 2 |
| UnCabl T | 73 | 5⅝ | 5½ | |
| UnCaro B .80 | 46 | 15 | 14⅞ | |
| UnCit Gs .80 | 1 | 10 | 9¾ | |
| U FinCas 1 | 28 | 27½ | 27¼ | 2 |
| Un MdGH .20 | 4 | 8⅞ | 8⅞ | |
| UnMdB 1 | 6 | 18¼ | 18¼ | |
| Unit Svc .60b | 287 | 12 | 11⅝ | |
| US Bncrp 1 | 290 | 27½ | 27⅜ | 2 |
| US Enrgy | 538 | 13⅞ | 12 | |
| US Sug 3a | 8 | 40 | 37⅝ | 3 |
| US Surg | 213 | 13⅝ | 12⅞ | |
| US TrkLn 1 | 70 | 13⅛ | 13 | |
| UST NY 1.80 | 75 | 23½ | 23¼ | 2 |
| UTen Bc .30 | x95 | 5⅜ | 5⅜ | |
| UVa Bks 1.12 | x119 | 19½ | 19 | |
| UnHog Co .80 | x29 | 18⅞ | 18 | |
| Unv Inst .32 | 310 | 19⅛ | 18½ | |
| Univ Sec .20b | 90 | 6 | 5⅞ | |
| Univ Volt | 105 | 7½ | 6¾ | |
| Univ Pat | 519 | 10⅛ | 9 | |
| UpPen P 1.80 | 30 | 20½ | 20¼ | 2 |
| Ups Dwn .24 | 125 | 9¾ | 9 | |
| Utah Bnc 1 | 25 | 23 | 22¾ | 2 |
| Utils Inds .50e | 30 | 10 | 9 | |
| Veal Res 1.10e | 798 | 16⅛ | 15⅜ | |
| Vall Asoc | 24 | 7½ | 7⅛ | |
| VaOhi Inc | 3 | 21⅛ | 20 | |
| Val Ariz .92 | 166 | 18⅝ | 18⅜ | |
| Vallylab | 73 | 14⅞ | 14⅞ | |
| Valmnt | 123 | 13⅞ | 12⅞ | |
| Valtek In | 136 | 8⅞ | 8⅝ | |
| VanD Air .48b | 9 | 10¼ | 10 | |
| Van Shak .20 | 82 | 4⅞ | 4⅝ | |
| VaporCp .40 | 90 | 13¼ | 13 | |
| Varco Int .08 | 181 | 13⅞ | 13½ | |
| Varien .20 | 30 | 6½ | 6½ | |
| Vaughn J .40 | 50 | 8¼ | 8⅛ | |
| Velcro .70a | 57 | 8⅛ | 8⅛ | |
| Velo Bind | 5 | 1⅞ | 1⅞ | |
| Versa T .20e | 20 | 7½ | 7¼ | |
| Victra St | 2104 | 18⅞ | 14⅞ | 1 |
| Vikg In | 80 | 13½ | 13 | |
| ViconICh | 287 | 1⅝ | 1⅜ | |
| Va Chem .72 | 31 | 14⅞ | 14⅜ | 1 |
| VaN Bnk 1.28 | 270 | 19¼ | 19 | |
| Visul Scl | 68 | 5 | 4⅞ | |
| Vitram .10r | 31 | 7 | 7 | |
| Volum Sh .72 | 182 | 19½ | 18½ | 1 |
| Volun Ca | 44 | 14⅛ | 13⅞ | 1 |
| WDMO Co 1.20 | 13 | 24½ | 24 | 2 |
| Wacoal | 5 | 15⅞ | 15⅞ | 1 |
| Walbro .40 | 13 | 9½ | 9½ | |
| Walbrn .5 | 41 | 9⅝ | 9⅝ | |
| Walls Ind .36 | | 10½ | 10½ | 10 |
| Warn El 1 | 83 | 22¾ | 22½ | 22 |
| Wsh NG 1.24 | 170 | 15⅝ | 15½ | 15 |
| Water As .44 | 104 | 43¼ | 42 | 43 |
| Waxm In .08 | 23 | 2⅝ | 2⅝ | |
| Wshld Int | 394 | 10 | 9⅝ | 9 |
| Webb Co .60 | 84 | 12¾ | 12½ | 12 |
| Webb Re s | 104 | 12 | 11¾ | 11 |
| Weeden .40e | 213 | 9¼ | 8⅞ | |
| Weight W .60 | 188 | 10⅝ | 10½ | 10 |
| WikmG .08e | 679 | 2½ | 2⅜ | 2 |
| Weling M .40a | 38 | 7 | 6⅞ | 6 |
| Wells RG .68 | 8 | 21 | 20⅞ | 21 |
| Weltch In | 552 | 16 | 15⅝ | 16 |
| Wendys | 802 | 28¼ | 27⅞ | 28 |
| WstDref 2.70e | 785 | 24⅝ | 23⅞ | 24 |
| West Co .28 | 61 | 19 | 10¾ | 10 |
| Westct Pt | 151 | 10⅛ | 10⅛ | 10 |
| Wst C&S 1 | 291 | 28 | 28 | 28 |
| WstD Lev .76e | 1033 | 9⅞ | 8⅞ | 9 |
| sim Gr .40 | 149 | 9 | 8⅝ | 8 |
| Wn Hold 2.55e | 416 | 20¾ | 20½ | 20 |
| WKy Gs 1.35 | 10 | 16⅛ | 15½ | 16 |
| WnMar E .15t | 43 | 16½ | 16 | 16 |
| Wstn Mtg | 78 | 2½ | 2⅜ | 2 |
| WnP Fin1 .05e | 16 | 6 | 6 | 6 |
| Westmd 1.40a | 453 | 43¼ | 42¾ | 43 |
| Wett Inc .70b | 536 | 14½ | 13⅞ | 14 |
| White Shl | 323 | 11¼ | 10⅞ | 11 |
| Wien Air .16 | 119 | 3⅛ | 3 | 3 |
| Wily Son 1.08 | 16 | 24 | 24 | 24 |
| Wilmif In 1 | 208 | 26⅛ | 26⅛ | 26 |
| Wms WW .80a | 2 | 21½ | 21½ | 21 |
| Wilm Tr 2.80 | 24 | 44½ | 43½ | 44 |
| WilsnHJ .20 | 60 | 16 | 15⅝ | 15 |
| Wincorp .80 | 124 | 10½ | 9⅞ | 10 |
| Winns Str .80 | 44 | 22 | 22 | 22 |
| Wint PKT .52 | 379 | 8⅞ | 8⅝ | 8 |
| Wisc Cen .80b | 18 | 16⅛ | 16⅛ | 16 |
| Wisc RE | 173 | 4½ | 4¼ | 4 |
| Wiser Oil 1.90f | 7 | 60 | 59 | 59 |
| Wix Cp .60 | 96 | 15⅝ | 15½ | 15 |
| Woltn Lb .30 | 28 | 8⅝ | 8⅜ | 8 |
| Wochd D .40 | 84 | 14¼ | 14⅛ | 14 |
| Wdwrd L 1.70 | 44 | 25 | 24¾ | 24 |
| Worce Bn .40 | 157 | 17⅞ | 17 | 17 |
| Wrld Air .40 | 64 | 12½ | 12 | 12 |
| Wrld Svc | 3 | 4⅝ | 4⅝ | 4 |
| WrldwEn | 1026 | 5⅝ | 5 3-16 | 5 |
| Worth In .48 | 327 | 25¾ | 24⅝ | 25 |
| Wright W .20 | x6 | 6¼ | 6⅛ | 6 |
| Wyman G 1.20 | 186 | 31½ | 31 | 31 |
| Wyo Nat 1.12 | 6 | 26⅜ | 26⅛ | 26 |
| Xomox .40 | 18 | 17½ | 17⅛ | 17 |
| Yellow F .60 | 295 | 30¼ | 29⅞ | 30 |
| Younkr B 1.05r | 78 | 24¼ | 24⅛ | 24 |
| Zen Natl | 20 | 10¾ | 10⅝ | 10 |
| ZionUt B 1.08 | 26 | 26 | 26 | 26 |
| Zondyn .20a | 149 | 7 | 6½ | 7 |


# Internazionale Holding Fiat S.A.

a wholly-owned subsidiary of

# Fiat S.p.A.

has acquired 50.2% of the voting securities of

# Hesston Corporation

*The undersigned acted as financial advisor to Internazionale Holding Fiat S.A. and Fiat S.p.A. in connection with this transaction.*

**LAZARD FRÈRES & Co.**

September 16, 1977



ADVERTISEMENT

## HITACHI, LTD.

(CDRs)

The undersigned announces the Annual Report 1977 ended March 31st, 1977, of tachi, Ltd. will be availabl Amsterdam at Algemene Nederland N.V. and further Amsterdam-Rotterdam Bank Bank Mees & Hope N.V., Pier Heldring & Pierson N.V., Kas sociatie N.V.

AMSTERDAM DEPOSIT COMPANY N.V.

Amsterdam, September 14th, 1

# New York Stock Exchange Weekly Bond Sales

| Bonds | Last Price |
|---|---|
| ArizP 9.8s80 | 105½ |
| ArizP 10⅝s00 | 112¾ |
| ArlnRlt 5s86 | 57 |
| Arms 4⅛s86 | 87½ |
| ArmS 5.9s92 | 89¾ |
| Armr 4½s83 | 94 |
| Armr 5s84 | 84¾ |
| Armr 5s84r | 84¼ |
| Armr 9⅞s00 | 107⅛ |
| ArCk 8s95 | 109 |
| ArRub 4½s87 | 83¼ |
| ArRub 8⅝s96 | 99⅝ |
| Asar 8.8s83 | 101¼ |
| AshO 4⅞s93 | 81¾ |
| AshO 8.8s00 | 103⅝ |
| AsCp 9⅛s90 | 106⅝ |
| AsCp 8.2s87 | 100½ |
| AsCp 8⅞s87 | 101 |
| AsInv 4⅞s83 | 84 |
| Atchn 4s95r | 61½ |
| Atlco 6⅜s81 | 61½ |
| ARich 8⅝s00 | 104⅛ |
| ARich 7.7s00 | 97¼ |
| AvcoC 5½s93 | 64 |
| AvcoC 7½s93 | 79⅛ |
| AvcoC 9⅝s01 | 111½ |
| AvcoF 6⅛s87 | 89 |
| AvcoF 7⅝s89 | 97½ |
| AvcoF 14s90 | 119¼ |
| AvcoF 7⅝s92 | 98 |
| AvcoF 7⅝s97 | 91¾ |
| AvcoF 8.35s | 101 |
| AvcoF 9⅝s83 | 135⅛ |
| AvcoF 8½s84 | 102 |
| AvcoF 8.2s85 | 102½ |
| B O 4s83 | 90¾ |
| B I 4½s95 | 63⅛ |
| B O 4½s95r | 62⅛ |
| B O 4½s10A | 59½ |
| BalGE 10s82 | 107⅛ |
| BalGE 8⅝s05 | 107⅛ |
| Bancoh 7s79 | 100 |
| BangP 8⅛s94 | 92 |
| BkCal 6⅛s96 | 88 |
| BkNY 6⅛s94 | 94 |
| Banka 7⅞s03 | 97⅝ |
| Banka 8⅞s05 | 104⅛ |
| Banka 8.35s07 | 105⅛ |
| BnkTr 8⅛s99 | 99⅛ |
| BaxL 4s87 | 202 |
| BaxL 4⅝s91 | 109 |
| BaxL 4⅜s01 | 98⅛ |
| BayCol 8⅛s81t | 71 |
| BecD 4⅛s88 | 84 |
| BecD 5s89 | 82½ |
| BeecA 4⅛s93 | 98¾ |
| Belco 4⅜s88 | 81 |
| Belden 8s90 | 104 |
| BflCn 8⅝s06 | 102⅝ |
| BellPa 8⅝s06 | 105⅛ |
| BellPa 6⅝s79 | 99⅛ |
| BellPa 7⅛s12 | 98½ |
| BellPa 7s80 | 100⅛ |
| BellPa 7½s13 | 94⅝ |
| BellPa 9⅝s14 | 111⅝ |
| BellPa 8⅛s17 | 101 |
| Bendx 6⅝s92 | 92 |
| BenCp 8⅛s78 | 101 |
| BenCp 7½s96 | 97 |
| BenCp 7.45s00 | 92½ |
| BenCp 8s81 | 102½ |
| BenCp 8.3s03 | 101⅝ |
| BenF 4⅞s81 | 92 |
| Berky 5⅜s86 | 63½ |
| BethSt 3s79 | 94¾ |
| BethSt 4½s90 | 74¼ |
| BethSt 9s00 | 104⅛ |
| BethSt 8.45s05 | 101⅛ |
| BethSt 8⅝s01 | 100⅛ |
| BobbB 5⅛s81 | 84 |
| Bordn 4⅜s91 | 77¼ |
| Bordn 5⅜s97 | 87 |
| Bordn 8⅛s04 | 102⅛ |
| BorW 7½s93 | 94½ |
| BorW 8⅝s86 | 103⅛ |
| vIBoM 6s70f | 81¾ |
| vIBos 4½s70f | 35 |
| BosE 12⅝s79 | 107⅝ |
| BosE 9⅛s07 | 103⅝ |
| Brnf 11⅛s87 | 109 |
| Brnf 10s86 | 105⅝ |
| BrkUn 8⅝s99 | 103⅝ |
| BrkUn 9⅝s85 | 107 |
| BrnGp 6⅝s78 | 99⅛ |
| BrensF 10⅛s96 | 108 |
| Brsak 4⅛s81 | 88⅛ |
| Budd 5⅝s94 | 95⅛ |
| BudgtC 6s10 | 59 |
| Budgtl 6s88 | 68⅛ |
| Bulova 6s90 | 54 |
| Burlind 5s91 | 77⅞ |
| Burlind 7⅛s95 | 103⅛ |
| BurNo 8⅛s96 | 102 |
| BurNo 5⅛s92 | 93½ |
| BurNo 8.6s99 | 102⅛ |
| Burro 7⅝s81 | 101⅛ |
| Butte 5⅛s88 | 90 |
| Butte 10⅛s97 | 92⅛ |
| CIT 7⅝s81 | 101⅛ |
| CIT 8.85s82 | 107 |
| CIT 7⅜s86 | 100⅛ |
| CIT 9s91 | 104 |
| CMI 4⅝s92 | 55 |
| CNA 8½s95 | 93 |
| Caesr 12⅛s90 | 107½ |
| CPc4s perp | 45½ |
| CarPL 7⅝s02 | 93½ |
| CaroT 8.1s03 | 99¼ |
| Carr 5⅛s89 | 82¼ |
| Carr 7⅝s90 | 95 |
| Case 5⅛s90 | 81 |
| CastlC 5⅝s84 | 81½ |
| CastlC 8⅛s85 | 100⅛ |
| CatTr 5s77 | 99 11-16 |
| CatTr 5⅛s86 | 89⅝ |
| CatTr 8⅝s82 | 104 |
| CatTr 5⅛s09 | 115⅛ |
| Cave 19⅛s00 | 104 |
| Cave 11⅛s00N | 104⅛ |
| Celanse 4s90 | 67 |
| Canco 5s96 | 51½ |
| Canco 4⅞s97 | 48⅛ |
| CenGa 4s95 | 55¼ |
| CenGa 4½s20 | 51⅛ |

| Bonds | Last Price |
|---|---|
| CenHu 5⅛s78 | 99½ |
| CTlUt 8.1s96 | 105 |
| CenTel 8s96 | 93⅛ |
| ChSn 5⅝s92 | 89½ |
| ChrNY 7s79 | 99⅝ |
| ChsBk 4⅞s93 | 79½ |
| ChsBk 8⅝s86 | 103⅛ |
| ChsC 6⅛s95 | 80⅛ |
| ChsC 5.90s99 | 99⅛ |
| ChMtg 7⅝s78 | 94 7-32 |
| ChMtg 6⅛s95 | 55½ |
| ChMtg 7½s83 | 69 |
| Chelse 5⅛s93 | 56 |
| Chelse 10s99 | 95 |
| Chmtrn 9s24 | 105 |
| ChNY 5s93 | 73⅛ |
| ChNY 5⅛s96 | 76 |
| ChNY 7.6s82 | 101⅛ |
| ChNY 8.4s99 | 100⅛ |
| ChNY 8⅛s07 | 103⅛ |
| C&O 4⅝s92 | 79⅛ |
| ChO 3⅛s96D | 85⅛ |
| CPoM 8⅝s79 | 95½ |
| CPoM 7⅛s12 | 91¾ |
| CPoM 8⅝s09 | 106 |
| CPoV 8⅝s07 | 105⅛ |
| CPoV 9⅛s15 | 108 |
| CPWV 7⅛s13 | 93⅛ |
| CPoWV 9s15 | 107 |
| ChIBQ 4⅛s78 | 98 19-32 |
| CGIW 4s88 | 53⅛ |
| CGIW 4½s38f | 35 |
| CMStP 4s94 | 38⅛ |
| CMStP 5s55f | 19½ |
| CMStP 5s55fr | 12⅛ |
| ChrCft 6s89 | 70¼ |
| Chrysl 8⅞s95 | 96⅛ |
| Chryslr 8s98 | 89½ |
| ChryF 7⅝s86 | 85¼ |
| ChryF 8.35s91 | 92½ |
| ChryF 7.7s92 | 86⅛ |
| ChryF 7s79 | 98 |
| ChryF 10s81 | 103⅛ |
| ChryF 9⅛s83 | 103⅛ |
| ChryF 9s86 | 99⅛ |
| ChryF 8⅝s82 | 99⅝ |
| Citicp 6⅛s79 | 98½ |
| Citicp 6⅛s80 | 98⅛ |
| Citicp 5.9s89 | 99⅝ |
| Citicp 5⅛s00 | 85 |
| Citicp 8.45s07 | 102½ |
| Citicp 8⅛s07 | 103½ |
| CitSv 6⅛s97 | 86 |
| CityInv 7½s90 | 97⅛ |
| CityInv 8s91 | 81¼ |
| CityInv 8⅞s97 | 89½ |
| CityInv 8⅛s91 | 81¼ |
| CityInv 9s96 | 88⅛ |
| ClkEq 7.85s91 | 99 |
| ClkEq 10⅛s79 | 105⅝ |
| ClevEl 7⅛s90 | 94⅝ |
| ClevEl 4⅝s94 | 65 |
| ClevEl 8⅝s05 | 106 |
| ClevEl 9⅛s09 | 107⅛ |
| ClevEl 9.85s10 | 112⅛ |
| CevEl 8.85s83 | 104⅛ |
| ClevEl 8.65s80 | 103⅛ |
| ClevEl 8⅝s11 | 102 |
| ClevEl 8⅝s12 | 101⅛ |
| CstSta 7⅝s91 | 90½ |
| CoIInt 8⅛s91 | 94⅝ |
| ColuG 5s82 | 98⅝ |
| ColuG 4⅝s83 | 87¼ |
| ColuG 4⅝s83 | 88 |
| ColuG 5⅛s85 | 86⅛ |
| ColuG 9s94 | 103⅝ |
| ColuG 8⅝s95 | 103 |
| ColuG 9⅛s95 | 104⅛ |
| ColuG 8⅝s96 | 101⅛ |
| ColuG 7⅛s97M | 93⅝ |
| ColuG 9⅝s89 | 107½ |
| ColuPl 4⅝s87 | 91½ |
| ColuPl 5⅛s94 | 75 |
| ColuPl 11⅛s90 | 107⅛ |
| ColSO 7⅝s80 | 100⅛ |
| C ISO 11s83 | 110 |
| ColSO 9⅛s84 | 104⅛ |
| ColSO 7⅝s85 | 99⅝ |
| CmlCr 8⅝s91 | 102¼ |
| CmlCr 7s79 | 99⅛ |
| CmlCr 7⅝s92 | 94⅛ |
| CmlCr 6⅝s79 | 99⅛ |
| CmlCr 7⅝s93 | 95 |
| CmlCr 8s81 | 100½ |
| CmlCr 8.4s81 | 102⅛ |
| CmlCr 8.35s86 | 101⅛ |
| CmlSo 4½s91 | 68½ |
| CmwE 3s78 | 97¼ |
| CmwE 3⅝s81 | 80⅛ |
| CmwE 7⅝s03F | 93½ |
| CmwE 7⅛s78 | 100 5-32 |
| CmwE 7⅝s03J | 95 |
| CmwE 8s03 | 99⅛ |
| CmwE 7.55s79 | 100½ |
| CmwE 9s79 | 102⅛ |
| CmwE 8⅝s80 | 103⅛ |
| CmwE 8⅝s05 | 105⅛ |
| CmwE 9s83 | 105 |
| CmwE 9⅛s04 | 109⅛ |
| CmwE 8s82 | 102 |
| CmwE 8⅛s07J | 100 |
| CmwE 8⅝s07D | 100 |
| CmwO 4⅛s92 | 49 |
| CmpScl 6s96 | 72 |
| ConnM 6⅛s90 | 93 |
| ConnM 6s96 | 76⅛ |
| ConEd 3s79 | 94⅛ |
| ConEd 3s79r | 94½ |
| ConEd 3s81 | 84⅛ |
| ConEd 3⅝s81 | 84½ |
| ConEd 3⅝s81r | 85 |
| ConEd 2⅝s82 | 80⅛ |
| ConEd 3⅝s82 | 82¼ |
| ConEd 3⅛s83 | 80⅛ |
| ConEd 3⅝s85 | 70½ |
| ConEd 3⅝s86 | 71 |
| ConEd 4⅛s86 | 73¼ |
| ConEd 5s87 | 76⅛ |
| ConEd 5s87r | 76⅛ |
| ConEd 4s88 | 68⅛ |
| C nEd 4⅝s90 | 71½ |
| ConE 5s90 | 71½ |
| ConE 4⅝s91 | 69 |
| ConE 4⅝s91r | 68⅛ |

| Bonds | Last Price |
|---|---|
| ConE 4⅝s91 | 67 |
| ConE 4⅝s92V | 64½ |
| CnE 4⅝s92Vr | 65 |
| ConE 4⅝s92Wr | 64 |
| ConE 4⅝s93 | 64½ |
| ConE 9s95 | 104⅛ |
| ConE 7.9s01 | 91½ |
| ConE 7.9s02 | 91½ |
| ConE 7⅝s03 | 90½ |
| ConE 8.4s03 | 95⅛ |
| ConE 9⅛s04 | 102¼ |
| ConGs 2⅝s81 | 85⅛ |
| CnNG 3⅛s79 | 93½ |
| CnNG 4⅝s82 | 91¼ |
| CnNG 5s82 | 91½ |
| CnNG 5s85 | 85 |
| CnNG 4⅛s87 | 80⅛ |
| CnNG 7⅛s94 | 77⅝ |
| CnNG 7⅛s94 | 96¼ |
| CnNG 9s95 | 105 |
| CnNG 7⅝s95 | 97 |
| CnNG 8⅝s96 | 101 |
| CnNG 8⅛s97 | 101⅛ |
| CnPw 5⅝s96 | 75⅛ |
| CnPw 6⅛s96 | 84 |
| CnPw 6⅛s98 | 80⅛ |
| CnPw 7⅝s99 | 91½ |
| ChPw 8⅝s80 | 101 |
| CnPw 8⅛s01 | 95⅛ |
| CnPw 7½s01 | 88⅛ |
| CnPw 7⅛s02J | 89⅛ |
| CnPw 7⅛s02O | 87 |
| CnPw 8⅝s03 | 100⅛ |
| CnPw 11⅝s94 | 115⅛ |
| CnPw 11⅝s82 | 110⅛ |
| CnPw 9⅛s80 | 104⅛ |
| CnPw 9⅛s86 | 107⅛ |
| CnPw 9s06 | 102⅛ |
| CnPw 8⅝s07 | 103 |
| ClAlr 3⅛s92 | 54 |
| CtlGp 8½s90 | 104⅛ |
| CtlIllCp 6⅛s79 | 99 |
| CtlIlCp 6.3s89 | 100½ |
| CtlIlIR 7⅝s79 | 84½ |
| CtlII 9⅛s99 | 104⅛ |
| CtTCel 10s82 | 104 |
| CtlTl 10⅛s83 | 110 |
| CtlDat 5⅛s87 | 76⅛ |
| CoopL 7½s91 | 80 |
| CoopL 4⅝s92 | 59½ |
| C opL 10⅛s92 | 104 |
| CrnP 4⅝s83 | 85⅛ |
| CrnP 5⅝s92 | 85 |
| Corng 8.65s80 | 103⅛ |
| Cous 6.5s82f | 39⅛ |
| Crane 6⅝s92 | 84⅛ |
| Crane 7s93 | 86 |
| Crane 7s94 | 81¼ |
| Crane 8s85 | 97¼ |
| CrF 10⅛s81 | 105⅝ |
| CrF 10⅛s81 | 105⅝ |
| CrF 9s86 | 102⅛ |
| CrF 8.2s87 | 101 |
| Cresnt 5⅛s80 | 89⅛ |
| CrocN 5⅝s96 | 79½ |
| CrocN 6.15s94 | 100½ |
| CrwnC 4⅛s88 | 78⅛ |
| Crucbl 6⅝s92 | 88 |
| Culb 11⅛s85 | 109½ |
| CyprM 8⅝s85 | 103½ |
| DPF 5⅛s87 | 70 |
| Dart 4⅝s97 | 75⅛ |
| Dayc 6s94 | 74½ |
| Dayc 6⅛s95 | 89⅛ |
| DaytH 9⅝s95 | 105½ |
| DaytP 3s84 | 70⅝ |
| DaytP 8⅛s01 | 98½ |
| DaytP 8s03 | 96 |
| DaytP 10⅛s81 | 107 |
| DaytP 10.7s05 | 115 |
| Deere 4⅛s83 | 87½ |
| Deere 4⅛s83r | 87⅛ |
| Deere 8.45s | 103 |
| Deere 5⅛s01 | 97½ |
| DelMo 5⅛s94 | 82 |
| DelPw 6⅝s97 | 81½ |
| DelPw 9⅝s83 | 104⅛ |
| DRGW 4s93 | 64⅛ |
| DRGW 4⅛s18 | 61½ |
| DetE 2⅝s84 | 71½ |
| DetE 2⅝s85 | 69⅛ |
| DetE 6s96 | 74⅛ |
| DetE 6.4s98 | 77½ |
| DetE 9s99 | 102 |
| DetE 9.15s | 102¼ |
| DetE 8.15s | 93 |
| DetE 8⅛s01 | 93½ |
| DetE 7⅝s01 | 85⅛ |
| DetE 7⅛s03 | 87 |
| DetE 9⅝s04 | 105⅛ |
| DetE 12⅛s79 | 108⅛ |
| DetE 12⅛s82 | 113⅛ |
| DetE 10⅛s00 | 117 |
| DetE 10⅛s06 | 114 |
| DiGior 5⅝s93 | 74½ |
| DialF 8⅛s89 | 98⅛ |
| DiaSh 7.7s01 | 97⅛ |
| Dilling 5⅛s94 | 67 |
| Dilling 9⅝s99 | 107 |
| Divers 5⅝s93 | 50 |
| Divers 9⅝s91 | 67⅛ |
| DmBk 9⅛s83 | 105⅛ |
| Dow 4.35s88 | 84 |
| Dow 7.75s99 | 98⅛ |
| Dow 8⅝s2000 | 105⅝ |
| Dow 8.92000 | 105⅛ |
| Dow 8⅛s05 | 103⅛ |
| Dresr 9⅝s95 | 105⅛ |
| Dresr 9⅝s08 | 107 |
| uPnt 8s81 | 103⅛ |
| uPnt 8.45s04 | 106 |
| uPnt 8s86 | 103⅛ |
| uPnt 8⅛s06 | 102⅛ |
| DukeP 6.85s78 | 99⅝ |
| DukeP 7⅝s02 | 95 |
| DukeP 7⅝s02 | 89⅛ |
| DukeP 7⅝s03 | 94½ |
| DukeP 8⅛s03 | 98⅛ |
| DukeP 9⅝s04 | 109 |
| DukeP 13s79 | 109⅛ |
| DukeP 9⅛s05 | 109½ |
| DukeP 8⅝s06 | 101⅛ |
| DuqL 8⅛s00 | 103⅛ |
| ESys 4⅛s92 | 90 |

| Bonds | Last Price |
|---|---|
| EasAir 5s92 | 56½ |
| EasAir 4⅝s93 | 52½ |
| EasAir 10s02 | 101¼ |
| Eaton 7.6s96 | 95⅛ |
| EatmCr 8⅛s84 | 101⅛ |
| ElPas 6s93A | 99½ |
| ElPas 8⅝s93A | 123⅛ |
| Enelh 5⅛s97 | 103 |
| Ens 9⅝s95 | 107⅛ |
| Ens 7.65s98 | 93⅛ |
| Ens 10⅝s00 | 111 |
| Ens 8⅛s01 | 104 |
| EquitG 9s96 | 101½ |
| Evans 6⅛s94 | 88½ |
| Exxon 6s97 | 84⅛ |
| Exxon 6⅛s98 | 89⅛ |
| ExonP 9s04 | 103 |
| ExonP 8.05s80 | 103½ |
| ExonP 8⅝s80 | 109 |
| ExonP 7.45s83 | 102 |
| ExonP 8⅛s01 | 103⅛ |
| FMC 4s92 | 77½ |
| Fairch 4⅝s92 | 71½ |
| FairF 9s96 | 104 |
| Fal 8.85s96 | 98¼ |
| Famly 5s81 | 81½ |
| Famly 4⅝s90 | 56⅛ |
| Farah 5s94 | 45 |
| Feddr 5s96 | 46⅛ |
| Feddr 8⅝s94 | 78 |
| FldN 4⅛s96 | 82½ |
| FedSt 8⅝s95 | 103 |
| Ferro 5⅝s92 | 86⅛ |
| Fiber 6⅝s98 | 76¼ |
| Finan 10⅛s98 | 105 |
| FstChl 4⅛s78 | 99¼ |
| FstChl 6⅝s80 | 99⅛ |
| FstChl 7⅝s86 | 101⅛ |
| FstMd 9⅝s83 | 107½ |
| FstNBAtl 9s84 | 104⅛ |
| FsNOr 7⅝s78 | 100⅛ |
| FsNOr 6⅝s80 | 98 |
| FsNBo 6⅝s79 | 99⅛ |
| FsNBo 7.6s81 | 102 |
| FsNBos 8s82 | 102⅛ |
| FsNSt 7.2s79 | 99 |
| FsPenn 7s93 | 66 |
| FstSec 7s79 | 99⅛ |
| FstSec 7⅛s99 | 101⅛ |
| FtUnRl 7s91 | 94 |
| FsWis 8⅛s96 | 97⅛ |
| FisbM 4⅝s97 | 70½ |
| FishF 6⅛s94 | 75⅝ |
| FlelV 4⅝s97 | 81½ |
| FlaPL 8⅝s88 | 101⅛ |
| FlaPL 8⅝s82 | 102⅛ |
| FlaPL 10⅝s81 | 106⅛ |
| FlaPL 9⅛s84 | 107 |
| FoodF 4s79 | 92⅛ |
| FoodF 8⅝s96 | 98 |
| Ford 8⅛s98 | 102 |
| Ford 6⅛s79 | 99⅛ |
| Ford 7.40s80 | 100¼ |
| Ford 7.85s94 | 100 |
| Ford 9⅛s94 | 107⅛ |
| FrdC 8⅝s90A | 104½ |
| FrdC 8⅝s90N | 104 |
| FrdC 4⅝s96 | 73⅛ |
| FrdC 4⅝s98 | 82 |
| FrdC 7s80 | 99½ |
| FrdC 7⅝s79 | 100⅛ |
| FrdC 7⅝s93 | 100⅛ |
| FrdC 8⅝s82 | 102⅛ |
| FrdC 8⅛s83 | 104⅛ |
| FrdC 8.85s85 | 106⅛ |
| FrdC 8⅝s86 | 104½ |
| FrdC 8.1s84 | 102½ |
| FoMcK 6s94 | 81⅛ |
| Fruf 5⅛s94 | 75⅛ |
| Fruf 7s79 | 99⅛ |
| FruF 7.6s84 | 99½ |
| FruF 9.15s83 | 104⅛ |
| FruF 8s87 | 100⅛ |
| Fuqua 7s88 | 78½ |
| Fuqua 9⅛s98 | 92⅛ |
| Fuqua 9⅝s97 | 95 |
| GnAcc 4⅝s85 | 80⅛ |
| GnATr 5⅝s99 | 75 |
| GCig 5⅝s87 | 82¼ |
| GnEt 5.3s92 | 87 |
| GnEl 7⅛s96 | 99⅛ |
| GnEl 5⅛s79 | 98⅛ |
| GEIGr 7s79 | 99⅝ |
| GEICr 7s98 | 100½ |
| GEICr 8⅝s83 | 103⅛ |
| GEICr 8.6s85 | 104⅛ |
| GEICr 8.4s81 | 103⅛ |
| GEICr 8⅝s86 | 103½ |
| GEICr 7⅝s83 | 100⅛ |
| GEICr 8⅛s97 | 100⅛ |
| GFood 8⅝s90 | 105 |
| GFood 7⅝s84 | 101⅛ |
| GHost 6s98f | 57⅛ |
| GHost 7s94 | 65 |
| GHost 11s88 | 103 |
| GnInst 4⅛s85 | 88 |
| GnInst 5s92 | 72½ |
| GnIln 10⅛s96 | 113⅛ |
| GMills 8⅝s95 | 104⅛ |
| GMills 8s99 | 100⅛ |
| GMA 4s79 | 96⅛ |
| GMA 5s80 | 94½ |
| GMA 5s80r | 93½ |
| GMA 5s81 | 92⅛ |
| GMA 5s81r | 92⅛ |
| GMA 4⅝s82 | 89⅛ |
| GMA 4⅝s82r | 87½ |
| GMA 4⅝s83 | 87⅛ |
| GMA 4⅝s83r | 88 |
| GMA 4⅝s85 | 82⅛ |
| GMA 4⅝s86 | 81 |
| GMA 4⅝s87 | 80 |
| GMA 6⅛s88 | 98½ |
| GMA 7⅛s90 | 94½ |
| GMA 8s93 | 101½ |
| GMA 7⅝s94 | 98½ |
| GMA 7⅛s95 | 94½ |

| Bonds | Last Price |
|---|---|
| GMA 7⅛s92 | 94⅛ |
| GMA 7.85s98 | 99½ |
| GMA 8⅝s99 | 106½ |
| GMA 8.70s85 | 105 |
| GMA 8⅝s85 | 103⅛ |
| GMA 8⅛s84 | 102⅛ |
| GMA 8⅛s86 | 102 |
| GMA 8⅛s86N | 103½ |
| GMA 8⅝s01 | 105⅛ |
| GMA 8.15s86 | 102½ |
| GMA 8⅛s96 | 101⅛ |
| GMA 7.35s87 | 99½ |
| GMA 8s02 | 100½ |
| GMA 7.3s85 | 99⅛ |
| GMA 8s07 | 97⅛ |
| GM 3⅛s79 | 96⅛ |
| GM 8.05s85 | 103½ |
| GM 8⅝s05 | 108 |
| GTelE 4s90 | 68⅛ |
| GTelE 6⅛s91 | 72½ |
| GTelE 5s92 | 75 |
| GTelE 9⅛s95 | 107½ |
| GTelE 6⅛s96 | 92½ |
| GTCal 8⅝s96 | 105 |
| Gene 10⅝s84 | 93½ |
| GaPac 5⅛s96 | 100½ |
| GaPac 6⅝s82 | 99⅛ |
| GaPac 7⅛s85 | 99½ |
| GaPw 8⅝s00 | 101⅛ |
| GaPw 7⅝s01 | 97⅛ |
| GaPw 8⅛s01 | 96⅛ |
| GaPw 7⅛s01 | 94⅛ |
| GaPw 7⅛s02J | 88⅛ |
| GaPw 7⅛s02D | 89 |
| GaPw 9⅝s04 | 99½ |
| GaPw 11s79 | 105⅝ |
| GaPw 11⅝s80 | 113 |
| GaPw 11⅝s05 | 114⅛ |
| GldLw 4⅝s87 | 72⅛ |
| Gdrch 8⅛s94 | 75½ |
| Gdrch 7s97 | 85⅛ |
| Gdrch 9⅝s82 | 107 |
| Gdyr 8.6s95 | 104⅛ |
| Gould 9⅛s95 | 103 |
| Grace 4⅛s90 | 7 |
| Grace 6⅛s96 | 97⅛ |
| GranC 4⅝s94 | 69⅝ |
| GINoR 2⅝s10 | 44½ |
| GlWst 6s87 | 77 |
| GGlan 4⅛s92 | 70¼ |
| Greyh 6⅛s98 | 88½ |
| Greyh 9⅝s01 | 107½ |
| GreyF9.7 84 | 104¼ |
| Grum 4⅛s92 | 65 |
| Grum 8s99 | 108 |
| GlfWn 6s87 | 79½ |
| GlfWn 6s88 | 78⅛ |
| GlfWn 5⅛s93 | 74⅛ |
| GlfWn 7s03A | 70⅝ |
| GlfWn 7s03B | 70½ |
| GHMO 5s15 | 51 |
| GHMO 4s44 | 37 |
| GfMo 5s56f | 43⅛ |
| GfMO 5s56fr | 44 |
| GhOil 8⅛s95 | 104½ |
| GulfUtd 8⅝s86 | 103⅛ |
| Halib 8⅛s81 | 103⅛ |
| Harra 7⅛s96 | 106½ |
| Harra 9⅛s96 | 106 |
| HSM 8⅛s96 | 100 |
| Hartfd 8⅛s96 | 95⅛ |
| Hawn 9s2000 | 103⅛ |
| Hawn 8.2s01 | 97⅛ |
| Hellr 9⅛s91 | 102 |
| Hellr 7⅝s92 | 94⅛ |
| Hellr 7⅝s80 | 101 |
| Hellr 10⅛s86 | 107 |
| Hellr 10⅛s91 | 107 |
| Hercul 6⅛s99 | 87½ |
| Hercul 8⅝s83 | 104⅛ |
| Heubn 4⅛s97 | 66⅛ |
| HltnH 5⅛s95 | 80½ |
| HockV 4⅛s99 | 61 |
| Holldy 9⅛s95 | 104 |
| HonyF 7s78 | 99 |
| HonyF 8.2s98 | 96½ |
| HonyF 9.65s81 | 106 |
| HonyF 5.6s92 | 82 |
| HosAff 10s99 | 102½ |
| HosAff 10s91 | 104½ |
| HosIln 5⅛s94 | 64 |
| HousF 4⅛s81 | 92½ |
| HousF 5s82 | 89½ |
| HousF 4⅛s84 | 84⅛ |
| HousF 7⅛s95 | 96 |
| HousF 7⅝s99 | 93⅝ |
| HousF 8s84 | 102⅛ |
| HousF 8⅝s07 | 102⅛ |
| HousF 10.4s87 | 110⅛ |
| HousF 10⅛s94 | 113 |
| HousF 8.3s86 | 103⅛ |
| HousF 9s00 | 107½ |
| HousL 5⅛s85 | 92 |
| HNG 8.2s81 | 99⅛ |
| Human 6s89 | 97½ |
| ITTCB 9⅝s95 | 103⅛ |
| ITTF 10⅛s95 | 113 |
| ITTF 11⅛s85 | 118⅛ |
| IllBel 2⅝s81 | 87⅛ |
| IllBel 7⅝s06 | 96⅛ |
| IllBel 8s04 | 100⅛ |
| IllBel 8⅛s16 | 103 |
| IllPw 7.8s07 | 94⅛ |
| InMic 10⅛s82 | 105⅛ |
| InMic 11s83 | 108⅛ |
| InMP 10⅝s84 | 108⅛ |
| IndBel 8 11 | 101 |
| IndBel 8⅛s17 | 101 |
| IndNtl 8⅛s96 | 95⅛ |
| IngR 8⅛s85 | 104⅛ |
| InldStl 4⅝s87 | 81¼ |
| InldStl 6⅛s92 | 90⅛ |
| InldStl 8⅝s95 | 103½ |
| Insilco 9⅝s99 | 113 |
| Instnv 7⅝s80 | 77¼ |
| IntHrv 4⅝s88 | 76⅛ |
| IntHrv 4.8s91 | 72½ |

| Bonds | Last Price |
|---|---|
| InHrv 8⅝s95 | 103 |
| IntHrv 9s04 | 103⅛ |
| InHvC 7⅛s94 | 97¼ |
| InHvC 7⅛s93 | 103½ |
| InHvC 8⅛s81 | 103½ |
| InHvC 9s84 | 103½ |
| InHvC 8.35s86 | 101½ |
| IPap 4⅛s96 | 63¼ |
| IntSilv 5s93 | 67½ |
| IntTT 8.9s95 | 103⅛ |
| IntTT 8.9s95 | 103⅛ |
| IntTT 11s82 | 111⅝ |
| IntTT 9⅛s83 | 102¼ |
| IntTT 8⅝s00 | 123 |
| IpcoH 5⅝s89 | 69⅛ |
| JCP 9⅝s06 | 104⅛ |
| JonsL 6⅝s94 | 71⅛ |
| JonsL 9⅝s95 | 100⅛ |
| JonsL 9⅝s96 | 100 |
| K mart 6s99 | 105⅛ |
| Kane 9⅛s90 | 98 |
| Kellog 8⅝s85 | 103⅛ |
| Kenn 7⅝s01 | 94 |
| KerrMc 8⅛s86 | 103 |
| KeySll 7⅛s93 | 83⅛ |
| Kidde 10⅛s83 | 109 |
| KimCl 5⅛s91 | 86⅛ |
| Kirsch 6s95 | 79½ |
| Kraft 7.6s07 | 100⅛ |
| Krogr 8.7s98 | 101½ |
| Krgr 9⅝s83 | 105 |
| Krogr 8⅛s07 | 97½ |
| LMI 6⅛s82 | 59 |
| LTV 5s88 | 59 |
| LTV 9⅛s97 | 81 |
| LTV 11s07 | 94 |
| LearS 10s04 | 102⅛ |
| Litton 3⅛s87 | 66⅛ |
| Lockh 4⅛s92 | 52 |
| Loew 6⅝s93 | 79⅛ |
| LomN 5⅛s91 | 71¼ |
| LonSl 5⅛s93 | 79 |
| LglsLt 9⅛s82 | 104⅛ |
| LglsLt 9⅛s83 | 104⅛ |
| LglsLt 9⅝s84 | 103½ |
| LouN 4⅝s87 | 79⅛ |
| LouN 7⅝s93 | 87½ |
| LouN 11s85 | 110 |
| LouGs 9⅛s00 | 107 |
| Lowen 8⅛s96 | 91 |
| LuckSt 6⅛s80 | 186¼ |
| Lykes 7⅛s94N | 58¼ |
| Lykes 7⅛s94 | 58 |
| Lykes 11s00 | 83⅝ |
| MGIC 5s93 | 65⅝ |
| MGIC 8⅝s88 | 100½ |
| MacD 8s87 | 83⅛ |
| MckF 9⅛s90 | 104⅛ |
| MckF 9⅝s91 | 105½ |
| MckTr 7⅝s97 | 93 |
| MckTr 10⅛s85 | 110⅛ |
| Macke 4⅝s92 | 67 |
| MacMl 4s92 | 83 |
| Macy 4⅛s90 | 122 |
| Macy 5s92 | 102⅛ |
| MadS 6⅛s87 | 81 |
| MeYk 9.1s02 | 104⅛ |
| MeYk 8⅛s02 | 100⅛ |
| MfrH 8⅛s04 | 109½ |
| MfrH 8⅝s82 | 103 |
| MarO 8⅛s00 | 101½ |
| MarO 8.5s06 | 104⅛ |
| MarO 7.65s83 | 101⅛ |
| Marcor 6⅛s88 | 88⅛ |
| Marcor 5s96 | 100½ |
| MarM 7⅛s03 | 87 |
| MarMa 6s94 | 94 |
| MdCu 5⅛s94 | 80 |
| MaMu 6⅛s90 | 83½ |
| MasEl 9⅝s82 | 109 |
| MatEl 6⅝s90 | 117 |
| MayDC 9s89 | 104⅛ |
| McCro 7⅛s94 | 59⅛ |
| McCro 10⅛s85 | 89⅛ |
| McCro 7⅛s94N | 60⅛ |
| McCro 7⅛s97 | 61⅛ |
| McCro 7⅛s95 | 62½ |
| McDnl 9⅝s82 | 107½ |
| McDnl 9s85 | 105⅛ |
| McDD 4⅛s91 | 90½ |
| Mead 8⅛s95 | 101½ |
| Medus 5⅛s88 | 85½ |
| Melln 7.8s82 | 101½ |
| Melln 5.9s89 | 100 |
| Melvl 4⅝s96 | 87⅛ |
| Merck 7⅝s85 | 102½ |
| MGM 10s93 | 100⅛ |
| MGM 10s94 | 101½ |
| MGM 10⅛s96 | 105¼ |
| MGM 9⅝s86 | 102⅝ |
| MichB 7⅛s11 | 96⅛ |
| MichB 9.6s08 | 112½ |
| MichB 8⅛s15 | 100¼ |
| MicG 8⅛s98 | 97 |
| MicG 10⅛s82 | 107½ |
| MicG 10⅛s95 | 112 |
| MicW 10⅛s95 | 111½ |
| MldMt 8s80 | 66⅛ |
| MldBk 8⅝s84 | 102⅛ |
| MileL 6⅝s92 | 85⅛ |
| MileL 5⅛s94 | 72½ |
| MplsSL 6s85r | 85 |
| MSPSS 4s91f | 39½ |
| MMM 8.20s | 104½ |
| MMM 8.85s | 108⅛ |
| MRvT 9⅝s90 | 106⅛ |
| MKT 4s90 | 47⅛ |
| MKT 5⅛s33f | 17½ |
| MPac 4⅛s90 | 72⅛ |
| MPac 4⅛s90r | 73 |
| MPac 4⅛s20f | 54½ |
| MPac 4⅛s30f | 53¼ |
| MPac 5s45f | 55½ |
| MoPIC 10s97 | 100½ |
| MoAl 8.45s05 | 104½ |
| Mobil 8⅛s01 | 104 |
| MohD 5⅛s94 | 56½ |
| MohD 12s89 | 109⅛ |

| Bonds | Last Price |
|---|---|
| Monsan 8s85 | 102¼ |
| MntWC 4⅛s81 | 92⅛ |
| MntWC 7⅛s83 | 95⅛ |
| MntWC 7⅛s83 | 106½ |
| MntWC 8⅛s85 | 103 |
| MonyM 7s93 | 100½ |
| Morgn 4⅛s53 | 80½ |
| Morgn 8s26 | 102⅛ |
| MtSTl 7⅛s11 | 93⅛ |
| MtSTl 7⅛s13 | 95⅛ |
| MtSTl 9⅛s12 | 112⅛ |
| MtSTl 9⅛s15 | 112 |
| MtSTl 8.7s81 | 103⅛ |
| MtSTl 7⅛s16 | 93 |
| Murph 7⅛s97 | 93 |
| NCNB 8.4s95 | 125 |
| NCNB 7⅛s77 | 92½ |
| NCR 9s85 | 105 |
| Nab's 5⅛s83 | 99 |
| NatE 10⅛s80 | 105⅛ |
| NB'sc 4⅛s87 | 81⅛ |
| NCan 5s93 | 67 |
| NCan 7s31 | 100½ |
| NCash 4⅛s87 | 79⅛ |
| NCash 7.7s94 | 97 |
| NCash 6s95 | 93½ |
| NCity 5⅛s89 | 65½ |
| NCity 6⅛s91 | 73⅛ |
| ND'st 4⅛s92 | 93 |
| NFGs 9s84 | 104½ |
| NHom 4⅛s95 | 45⅛ |
| NInd 5⅛s83 | 67⅛ |
| NInd 10s99 | 96 |
| NMdE 6⅛s95 | 95⅛ |
| NRUt 9⅛s85 | 137 |
| NTea 3⅛s80 | 82 |
| Natom 8⅝s97 | 101⅛ |
| NtrlG 6⅛s80 | 97⅛ |
| NtrlG 8.3s85 | 103½ |
| NEnT 8⅝s09 | 104 |
| NEnT 8.2s84 | 100½ |
| NEnT 6⅛s79 | 99⅛ |
| NEnT 7⅛s07 | 92⅛ |
| NEnT 8s03 | 100⅛ |
| NEnT 9⅛s10 | 110½ |
| NJBTl 3⅛s83 | 86⅛ |
| NJBTl 7⅛s11 | 91 |
| NJBTl 7⅛s12 | 93¼ |
| NJBTl 7⅛s13 | 97½ |
| NJBTl 8s16 | 99⅛ |
| NYBkS 8s81 | 102⅛ |
| vlNYH 4s07f | 43⅛ |
| vlNYH 4½sf | 7⅛ |
| NYEG 7⅛s81 | 100½ |
| NYTl 3⅛s78 | 98 19-32 |
| NYTl 2⅝s82 | 80⅛ |
| NYTl 4⅛s91 | 73 |
| NYTl 7⅝s06 | 97 |
| NYTl 8s08 | 100 |
| NYTl 7⅛s11 | 93 |
| NYTl 8.3s12 | 101½ |
| NYTel 9s14 | 107⅛ |
| NYTel 8s53 | 102⅛ |
| NYTl 8⅛s15 | 102 |
| NYTl 7⅛s17 | 98 |
| NewhL 6s95 | 82¼ |
| NYEG 10.6s82 | 108⅛ |
| NIMP 2⅝s80 | 87⅛ |
| NIMP 3⅛s83 | 81⅛ |
| NIMP 4⅝s87 | 76½ |
| NIMP 12.6s81 | 116½ |
| NIMP 10⅛s85 | 110 |
| Nortin 9s88 | 98⅛ |
| NAMg 5⅛s79 | 87⅛ |
| NoAPh 4s92 | 71 |
| NoIlG 8⅛s83 | 104 |
| NoNG 4⅝s80 | 94⅛ |
| NoNG 9⅛s90 | 110 |
| NoNG 8s91 | 100⅛ |
| NoNG 9s85 | 105⅛ |
| NoPac 4s97 | 60½ |
| NoPac 3s47 | 35⅛ |
| NoPac 3s47r | 35½ |
| NoSP 3⅛s84 | 80 |
| NoSP 4⅛s86 | 78 |
| NoSP 4⅛s93 | 68⅛ |
| NwstB 6⅛s78 | 99⅝ |
| NwstB 7⅝s86 | 103 |
| NwstI 7⅛s94 | 93 |
| NwPipl 10⅛s91 | 103 |
| NwnBl 7⅛s11 | 98⅛ |
| NwnBl 7⅛s05 | 94⅛ |
| NwnBl 10s14 | 112⅛ |
| NwnBl 8⅛s12 | 105 |
| NwnBl 8⅛s17 | 101 |
| NwnMu 6s91 | 78 |
| NortS 6s98 | 76⅛ |
| NortS 7.7s96 | 95 |
| Oakln 4⅝s87 | 69 |
| OcclP 11s82 | 110 |
| Ogden 5s93 | 69⅛ |
| OhBIT 7⅛s11 | 93 |
| OhBIT 7⅛s13 | 98 |
| OhEd 10s81 | 106⅛ |
| OhEd 9⅛s06 | 107¼ |
| OhEd 8⅝s06 | 100⅛ |
| OhEd 8⅛s07 | 100¼ |
| OhEl 11s83 | 108 |
| OhPw 6⅛s79 | 98¼ |
| OhPw 10⅛s82 | 105⅛ |
| OhPw 12⅛s81 | 110⅛ |
| OklGE 4⅛s87 | 76⅛ |
| OklGE 3⅛s88 | 70½ |
| Oneld 5⅛s88 | 82½ |
| OutbM 7⅛s96 | 93 |
| Ownlll 3⅛s88 | 78⅛ |
| Ownlll 4⅛s92 | 88 |
| PPG 9s95 | 104 |
| PPG 8s85 | 100⅛ |
| PGE 3⅛s78 | 96½ |
| PGE 3s79 | 93 |
| PGE 2⅝s81 | 86½ |
| PGE 3⅛s84 | 74⅛ |
| PGE 4⅛s86 | 78⅛ |
| PGE 5s89 | 76⅛ |
| PGE 5s91 | 74⅛ |
| PGE 4⅝s92 | 70¼ |
| PGE 4⅛s95 | 66 |

| Bonds | Last Price |
|---|---|
| PGE 3⅛s02 | 104½ |
| PGE 8s2033 | 97⅛ |
| PGE 7⅛s03 | 91½ |
| PGE 7⅛s04 | 92⅛ |
| PGE 7⅝s05ZZ | 94⅝ |
| PGE 7⅝s05A | 92⅛ |
| PGE 9⅛s05 | 105⅛ |
| PGE 9⅛s05 | 105⅛ |
| PGE 9⅛s85 | 107⅛ |
| PGE 8⅛s03 | 99⅛ |
| PGE 8⅛s09 | 101½ |
| PacGT 8s90 | 93½ |
| PacLS 8⅝s93 | 105⅛ |
| PacLS 9.2s85 | 104⅛ |
| PNwT 8⅛s10 | 105 |
| PNwT 7s79 | 103⅛ |
| PNwT 8⅝s08 | 105⅛ |
| PSwAir 6s87 | 74⅛ |
| PacTT 2⅝s85 | 71⅝ |
| PacTT 2⅝s86 | 69½ |
| PacTT 3⅛s87 | 69¼ |
| PacTT 4⅝s25 | 75 |
| PacTT 4⅝s88r | 74½ |
| PacTT 8.65s05 | 104 |
| PacTT 8⅝s05 | 104⅛ |
| PacTT 7.8s07 | 95⅛ |
| PacTT 7⅛s03 | 91 |
| PacTT 7⅛s80 | 103⅛ |
| PacTT 7⅝s09 | 93⅛ |
| PacTT 9⅛s11 | 109⅛ |
| PacTT 9s81 | 104⅛ |
| PacTT 9.1s84 | 105½ |
| PacTT 8⅝s15 | 103⅛ |
| PacTT 8⅝s17 | 101⅛ |
| PAA 4⅝s79 | 94 |
| PAA 4½s84 | 69 |
| PAA 4½s86 | 58 |
| PAA 5⅛s89 | 59 |
| PAA 11⅛s95 | 105 |
| PAA 11⅛s95 | 105⅛ |
| PAA 7⅛s98 | 83⅛ |
| PAA 9⅝s95 | 102⅛ |
| PAA 11s99 | 105⅛ |
| PAA 10⅛s01 | 104½ |
| PAA 11⅝s94A | 104½ |
| PAA 11⅝s94B | 104½ |
| ParkrH 4s92 | 82 |
| PenyF 4⅛s84 | 83 |
| PenyF 7⅝s91 | 99 |
| PenyF 9.45s81 | 105⅛ |
| Pennp 8⅝s95 | 105½ |
| PaPL 10⅛s82 | 108 |
| Penwl 9⅛s95 | 104⅛ |
| Pennzl 7⅛s88 | 95⅛ |
| Pennzl 7⅝s88 | 94½ |
| Pennzl 5⅛s96 | 83½ |
| Pennzl 8⅝s96 | 99½ |
| Pennzl 10⅝s83 | 109 |
| Pepsic 4⅝s96 | 119 |
| Pepsic 8⅝s81 | 104 |
| Pepsic 8⅛s85 | 103 |
| Pfizer 4s97 | 78½ |
| Pfizer 8⅝s85 | 105½ |
| Phelp 7⅝s78 | 100 |
| Phelp 8⅛s85 | 102⅛ |
| PhilEl 2⅝s78 | 98 13-32 |
| PhilEl 3⅛s85 | 73⅛ |
| PhilEl 4⅝s86 | 75⅛ |
| PhilEl 4⅝s87 | 73 |
| PhilEl 3⅛s88 | 69 |
| PhilEl 6⅛s97 | 78½ |
| PhilEl 9s95 | 104 |
| PhilEl 7⅛s00 | 92¼ |
| PhilEl 8⅛s96 | 99½ |
| PhilEl 8⅛s04 | 100⅛ |
| PhilEl 11s88 | 107 |
| PhilEl 12⅛s81 | 111½ |
| PhilEl 11⅛s00 | 117½ |
| PhilEl 11s00 | 116⅛ |
| PhilEl 9⅛s02 | 108⅛ |
| PhilEl 8⅝s07 | 101⅛ |
| PhilEl 8⅛s03 | 102¼ |
| PhllM 6⅛s93 | 89⅛ |
| PhllM 8.85s82 | 104⅛ |
| PhllM 8⅝s04 | 106¼ |
| PhllP 7⅛s01 | 97 |
| PhllV 5⅛s94 | 56½ |
| Pl nr 9⅛s82 | 105 |
| Pittsln 4s97 | 62 |
| PorG 10⅛s80 | 107⅛ |
| PorG 10s82 | 104½ |
| PorG 9⅛s85 | 107⅛ |
| PorG 7⅛s05 | 115⅛ |
| PorG 9.1s06 | 105⅛ |
| PotEl 9⅛s05 | 108 |
| PotEl 8⅛s09 | 101½ |
| ProcG 7s02 | 94⅛ |
| ProcG 8⅛s05 | 104⅛ |
| PSInd 7s02 | 89 |
| PSInd 8s04 | 99 |
| PSInd 9⅛s81 | 106⅛ |
| PSInd 9.6s05 | 110 |
| PSInd 7⅝s07 | 95½ |
| PSEG 3s37 | 67 |
| PSEG 9s95 | 105½ |
| PSEG 8⅛s04 | 101⅛ |
| PSEG 12s84 | 122 |
| PSEG 8⅝s07 | 100¼ |
| PuRT 7.4s93 | 87½ |
| Puget 10⅛s83 | 107⅛ |
| Puget 10.45s85 | 109 |
| Pullm 5⅝s97 | 82⅛ |
| PullL 10s85 | 109 |
| PullL 8⅛s85 | 105½ |
| Purex 4⅝s94 | 74⅛ |
| RCA 4⅛s92 | 78¼ |
| RCA 10.2s92 | 112½ |
| RainB 9⅛s85 | 106½ |
| RalsP 5⅛s00 | 116½ |

| Bonds | Last Price |
|---|---|
| Ramin 5s94 | 55 |
| Ramin 10s00 | 99½ |
| RapA72 7s94 | 57½ |
| RapA69 7s94 | 57¼ |
| RapA 7⅛s85 | 72 |
| RapA 6s88 | 61½ |
| RdgB 5⅛s88 | 93 |
| RelEl 7⅛s96 | 93⅛ |
| RelGp 9⅝s98 | 97 |
| RelGp 9⅝s99 | 97⅛ |
| RepStl 8.9s95 | 103⅛ |
| RevrC 5⅛s92 | 73 |
| Rexn 5⅝s01 | 106 |
| Reyln 6s87 | 102¼ |
| ReyM 4⅝s97 | 73 |
| ReyTb 7s89 | 92¼ |
| ReyTb 7⅝s94 | 99⅛ |
| RochG 10⅛s83 | 111⅛ |
| RochT 6⅛s94 | 76⅛ |
| Roctn 4⅛s91 | 79⅛ |
| Rocln 4⅝s87 | 79 |
| Rocln 8.9s86 | 104⅛ |
| Rohr 5⅛s86 | 64½ |
| Rydr 11⅛s90 | 107½ |
| Ryder 9⅝s82 | 104⅛ |
| SCM 5⅛s88 | 81⅛ |
| SCM 9⅛s90 | 103⅛ |
| SCM 10s96 | 105⅛ |
| Safeco 7s78 | 99⅝ |
| StLSaF 4s97 | 58½ |
| StLSaF 5s06f | 54⅛ |
| SanD 9.3s79 | 103 |
| SanD 10.7s82 | 106⅛ |
| SanD 8⅛s07 | 101 |
| Sandrs 5s92 | 73 |
| Sandrs 12s92 | 160 |
| SFeln 6⅛s98 | 113⅛ |
| SaulRl 8⅛s80 | 90 |
| SavEl 12⅛s81 | 113 |
| SavEl 9.80s86 | 107½ |
| Schltz 7.2s96 | 92⅛ |
| Scot 8⅝s2000 | 105⅛ |
| SeaCst 8.35s96 | 100 |
| Searl 8.7s95 | 103⅛ |
| Searl 7⅛s80 | 100⅛ |
| Searl 8s81 | 102 |
| Sears 4⅝s83 | 89⅛ |
| Sears 4⅝s83r | 88⅛ |
| Sears 6⅝s93 | 93⅛ |
| Sears 8⅝s95 | 104⅛ |
| Sears 7⅝s85 | 102 |
| Sears 7⅝s07 | 103⅛ |
| SearA 5s82 | 90 |
| Seatrin 6s94 | 67 |
| ShellO 4⅝s86 | 88⅛ |
| ShellO 5.3s92 | 83⅛ |
| ShellO 8⅛s00 | 104½ |
| ShellO 7⅝s02 | 56⅛ |
| ShellO 8⅛s05 | 105⅛ |
| ShellO 8s07 | 101⅛ |
| ShlPL 7⅛s99 | 98⅛ |
| ShWl 6⅛s95 | 86⅛ |
| Sigal 8.85s94 | 107⅛ |
| Sinclr 4⅝s86 | 141 |
| Singer 8s99 | 89 |
| SkllCp 5s92 | 68½ |
| Smith 10⅛s95 | 104½ |
| SmK 8.15s84 | 102 |
| S cny 4⅛s93 | 74 |
| SohloB 8⅝s83 | 103⅛ |
| SoCBl 8⅛s04 | 101⅛ |
| SoCBl 8⅛s13 | 101⅛ |
| SoCBl 10s14 | 112½ |
| SoCBl 9.2s10 | 109⅛ |
| SoCBl 8⅛s17 | 101⅛ |
| SoestB 10s83 | 105 |
| SoBIT 3s79 | 93⅛ |
| SoBIT 2⅝s85 | 72⅛ |
| SoBIT 7.6s08 | 96 |
| SoBIT 6⅛s79 | 99½ |
| SoBIT 7⅛s10 | 93¼ |
| SoBIT 7⅛s13 | 101⅛ |
| SoBIT 8s14 | 100 |
| SoBIT 8⅛s16 | 101⅛ |
| SoBIT 8⅛s17 | 100 |
| SoCG 8.85s95 | 102⅛ |
| SoNG 7.7s91 | 99½ |
| S NG 6⅛s79 | 99½ |
| SoNG 8⅛s86 | 102⅛ |
| SNET 8⅛s08 | 100 |
| SNET 9⅝s10 | 114 |
| SPac 4⅛s81 | 90 |
| SPac 5⅛s83 | 88½ |
| SPac 2⅝s96 | 49⅝ |
| SouRy 5s94 | 71½ |
| SwBT 8⅛s07 | 105⅛ |
| SwBT 6⅝s11 | 87⅛ |
| SwBT 7⅝s09 | 97½ |
| SwBT 6⅛s79 | 99⅝ |
| SwBT 7⅛s12 | 92⅛ |
| SwBT 7⅛s13 | 95½ |
| SwBT 8⅛s14 | 102 |
| SwBT 9⅛s15 | 110 |
| SwBT 8⅛s16 | 104 |
| SwBT 8⅛s17 | 102¼ |
| Spery 8.2s96 | 101 |
| Spery 6s00 | 100½ |
| SperyF 7⅝s85 | 100⅛ |
| Spiegl 5s87 | 76⅛ |
| Squibb 8s85 | 102¼ |
| SCal 4⅝s83 | 86⅛ |
| SOCal 5⅛s92 | 85⅛ |
| SOCal 7s96 | 93⅛ |
| Stlln 4⅛s83 | 87⅛ |
| StOlnd 6s91 | 87⅛ |
| StOln 6s98 | 85 |
| StOln 9.2s04 | 108½ |
| StOln 6.1s89 | 100⅛ |
| StOln 7⅝s07 | 101 |

| Bonds | Last Price |
|---|---|
| StdOh 7.6s99 | 95½ |
| StdOh 8⅛s30 | 102 |
| StdOh 7.6s79 | 101 |
| StdOh 8s81 | 101⅛ |
| StdOh 6⅛s81 | 96¼ |
| StdOh 7⅛s86 | 99⅛ |
| Stdlh 8⅝s07 | 101½ |
| StPks 5⅛s90 | 56¼ |
| StPko 6s90 | 63 |
| StPru 6⅛s90 | 71 |
| StelStB 9s83 | 109⅛ |
| Stokly 8s98 | 97 |
| StorBr 4⅛s86 | 82½ |
| Sundstr 8s93 | 75⅛ |
| Sunsh 8⅛s89 | 101½ |
| Satro 6⅛s82 | 84 |
| Sybrn 4⅛s87 | 78⅛ |
| Sybrn 7.6s94 | 95⅛ |
| TRE 9⅝s02 | 104⅛ |
| TRW 9s85 | 105 |
| TalcNtl 6s94 | 56½ |
| Tandy 10s94 | 102 |
| Tandy 10s91 | 101⅛ |
| Tapp 5⅛s94 | 69⅛ |
| Teledy 6⅛s92 | 84½ |
| Teledy 7s99 | 79⅛ |
| Teledy 10s04 | 104⅛ |
| Telex 9s78 | 80 |
| Tenco 6⅛s92 | 109½ |
| Tenco 7s92 | 88⅛ |
| Tenco 9s78 | 101½ |
| Teninc 6s79 | 98½ |

| Bonds | Last Price |
|---|---|
| Tenco 8⅛s91 | 102 |
| Tenco 9s94 | 104⅛ |
| Tenco 8⅝s02 | 101½ |
| TVA 7s97 | 92⅛ |
| TVA 7s97r | 97⅛ |
| TV 7.35s97Br | 95½ |
| TV 7.35s97C | 94⅛ |
| TV 7.35s97Cr | 94⅛ |
| TVA 7.4s97 | 95 |
| TV 7.35s98A | 95½ |
| TV 7.35s98B | 95⅛ |
| TV 7.35s98Br | 94⅛ |
| TV 7⅛s98C | 99⅛ |
| TV 7⅛s98Cr | 99½ |
| TVA 7.7s98 | 98⅛ |
| TVA 8.05s99 | 101⅛ |
| TV 8.05s99r | 101⅛ |
| TVA 8.10s79 | 102 |
| TVA 7⅝s98 | 102⅛ |
| TerR 2⅝s85 | 79 |
| Tesoro 5⅛s89 | 79 |
| Texco 7⅝s01 | 93½ |
| Texco 8⅝s05 | 103 |
| Texco 8⅛s06 | 103½ |
| TxPac 5s00 | 63 |
| TxCBn 8⅝s85 | 104⅛ |
| TxCo 3⅝s83 | 81⅝ |
| TxGsT 8⅛s84 | 102½ |
| TxGsT 7⅝s86 | 100⅛ |
| Txlnd 7⅛s92 | 86 |
| Txlnf 11⅛s97 | 105½ |
| Texfi 4⅛s96 | 45⅛ |

| Bonds | Last Price |
|---|---|
| Txtrn 8⅛s80 | 103⅛ |
| TideM 5⅛s91 | 141 |
| TolEd 10s82 | 107 |
| TrimF 7⅛s78 | 100 |
| Trane 4s92 | 74 |
| TWA 6⅛s78f | 100 |
| TWA 4s92 | 43¼ |
| TWA 5s94 | 49⅝ |
| TWA 10s85 | 102 |
| TWA 11s86 | 106 |
| Trans 9⅝s83 | 105⅛ |
| TranF 10s77 | 100¼ |
| TranF 8⅛s01 | 103 |
| TrGPL 6⅛s87 | 83⅝ |
| TrGPL 8⅝s89 | 96¼ |
| TrGPL 8⅝s92 | 99⅛ |
| TrGPL 9⅛s90 | 102⅛ |
| TrGPL 8⅝s91 | 100½ |
| TrGPL 7.6s79 | 100 |
| TrGPL 9⅝s96 | 105½ |
| Trvlr 8.7s95 | 102 |
| TucsG 8⅛s01 | 97½ |
| TucsG 7.65s03 | 91½ |
| UMC 9⅛s99 | 103⅛ |
| UT Crd 8⅝s86 | 103⅛ |
| UVInd 5⅛s83 | 100½ |
| UVInd 5⅛s93 | 69⅛ |
| UVInd 9⅛s87 | 102 |
| UBk 7.35s01 | 86¼ |
| UCarb 5.3s97 | 83½ |
| UCarb 8⅛s05 | 105⅝ |
| UCarb 7⅛s06 | 97½ |
| UnCo 7⅝s97 | 85½ |
| UnCp 6s88 | 72 |
| UnCp 7s89 | 84 |
| UnEl 10⅛s05 | 111 |
| UOilC 4⅝s86 | 83¼ |
| UOilC 6⅝s98 | 89 |

| Bonds | Last Price |
|---|---|
| UOilC 8⅛s85 | 104 |
| UOilC 8⅝s06 | 104½ |
| UPCp 4⅛s99 | 172½ |
| UPCp 8.6s83 | 104⅛ |
| UTank 5s86 | 85⅛ |
| Unlryl 5⅛s96 | 69 |
| UnAL 5s91 | 65½ |
| UnAL 4⅛s92 | 59½ |
| UBkNY 7⅛s87 | 99¾ |
| UBrnd 6⅛s88 | 81¼ |
| UBrnd 5⅛s94 | 57½ |
| UBrnd 9⅛s98 | 87¼ |
| UGsP 5⅝s80 | 95⅝ |
| UGsP 5⅝s82 | 92 |
| UGsP 8⅝s89 | 99¾ |
| UGsP 9⅝s90 | 105¼ |
| UGsP 9⅛s84 | 104⅛ |
| UJer 7.95s79 | 101 |
| UJer 7⅝s97 | 88¼ |
| UnNucl 5s88 | 102⅛ |
| USGy 4⅝s91 | 81¼ |
| USGy 7⅝s04 | 99 |
| USHo 5⅛s96 | 61 |
| USln 7⅛s97 | 88½ |
| USBO 6⅝s80 | 99⅛ |
| USStl 4s83 | 86⅛ |
| USStl 4⅛s86 | 84½ |
| USStl 4⅝s96 | 71¼ |
| USStl 7⅝s01 | 98⅛ |
| USII 5⅛s01 | 79¼ |
| UnTec 4⅛s88 | 77 |
| UnTec 5⅝s91 | 77⅛ |
| UnTec 4⅛s92 | 95½ |
| UnTel 9.4s99 | 106½ |
| UnUtll 5s93 | 77½ |
| Uplhn 8⅛s85 | 103½ |
| USLIF 9⅛s85 | 107 |
| UtaP 10⅛s83 | 109⅛ |

| Bonds | Last Price |
|---|---|
| UtaP 9s06 | 104¾ |
| Vand 4⅛s80 | 88 |
| VerP 9⅝s98 | 106½ |
| VaEP 3s78 | 97 23-32 |
| VaEP 3⅝s86 | 73¼ |
| VaRy 6s2008 | 75⅝ |
| WagE 6⅝s86 | 89⅛ |
| Walgr 5⅛s91 | 76½ |
| WaltJ 5⅝s91 | 85½ |
| WarC 9⅝s86 | 100¼ |
| WarC 9⅝s96 | 101½ |
| WarL 8.3s85 | 104⅛ |
| Wean 5⅛s93n | 64½ |
| Wean 5⅛s93 | 64 |
| WellF 7⅝s97 | 90½ |
| WnAcc 9⅛s79 | 104⅛ |
| WAirL 5⅛s93 | 76¼ |
| WAirL 10s84 | 102 |
| WBnc 7⅝s82 | 101 |
| WElec 6⅝s95 | 102 |
| WElec 7⅛s96 | 97⅛ |
| WPl 10s01 | 102¼ |
| WUC 5⅛s97 | 57⅛ |
| WUC 10⅝s97 | 102 |
| WUTl 5⅛s87 | 77⅛ |
| WUTl 6⅛s89 | 84 |
| WUTl 5s92 | 68¼ |
| WUTl 8.45s96 | 96 |
| WUTl 7 9s97 | 91 |
| WUTl 8.1s98 | 93 |
| WUTl 12⅛s81 | 112⅛ |
| WUTl 10s86 | 105⅛ |
| WstC 8⅛s91 | 99 |
| WstgE 5⅛s92 | 78¼ |
| WstgE 8⅝s95 | 102 |
| Weyh 5.2s91 | 86½ |

| Bonds | Last Price |
|---|---|
| Weyh 8⅝s08 | 101 |
| Weyh 8.9s04 | 106⅛ |
| Weyh 8s85 | 103⅛ |
| Whlrl 5⅝s86 | 88¼ |
| WhltC 5⅛s92 | 89 |
| WhMl 5⅛s93 | 53 |
| Whltkr 10s96 | 97 |
| WhMl 7⅛s93 | 70½ |
| Whltkr 4⅛s88 | 70 |
| Whltkr 10s88 | 100 |
| Wicke 5⅛s94 | 67⅛ |
| Wicke 9s97 | 104 |
| WillR 5⅛s89 | 80 |
| WillR 4⅛s92 | 69½ |
| Wms 10⅛s83 | 107 |
| WlsG 10⅝s95 | 110 |
| WlsTl 7⅛s07 | 97 |
| Wltco 4⅛s93 | 74 |
| Woml 5⅛s94 | 85 |
| Woolw 7⅝s96 | 91½ |
| Woolw 9s99 | 104 |
| WylLb 5⅛s88 | 68⅛ |
| Wyly 7⅛s95f | 24⅛ |
| Xero 6s95 | 93⅛ |
| Xero 8.2s82 | 103⅛ |
| YngtS 4⅛s90 | 56½ |
| YngtS 10⅛s00 | 90 |
| YngtS 9⅝s91 | 85 |
| Zapt 4⅝s88B | 66½ |
| Zapt 4⅝s88 | 67 |
| Zapt 4⅝s88C | 70⅛ |
| Zapt 10⅝s01 | 93⅛ |
| Zapt 10⅛s97 | 93 |
| Zayre 5⅛s94 | 66½ |
| Zurn 5⅝s94 | 81⅛ |

(Continued on Page 13, Col. 1)


# Carl Gewirtz

read what he writes about money in the

**International Herald Tribune**

**Ask for it every day. Everywhere you go.**



NEW ISSUE

*This announcement appears as a matter of record only.*

*September 19th, 1977*

BARCLAYS International

## U.S. $100,000,000

## Barclays Overseas Investment Company B.V.

**8¼ per cent. Guaranteed Bonds 1992**

*Unconditionally and irrevocably guaranteed on a subordinated basis by*

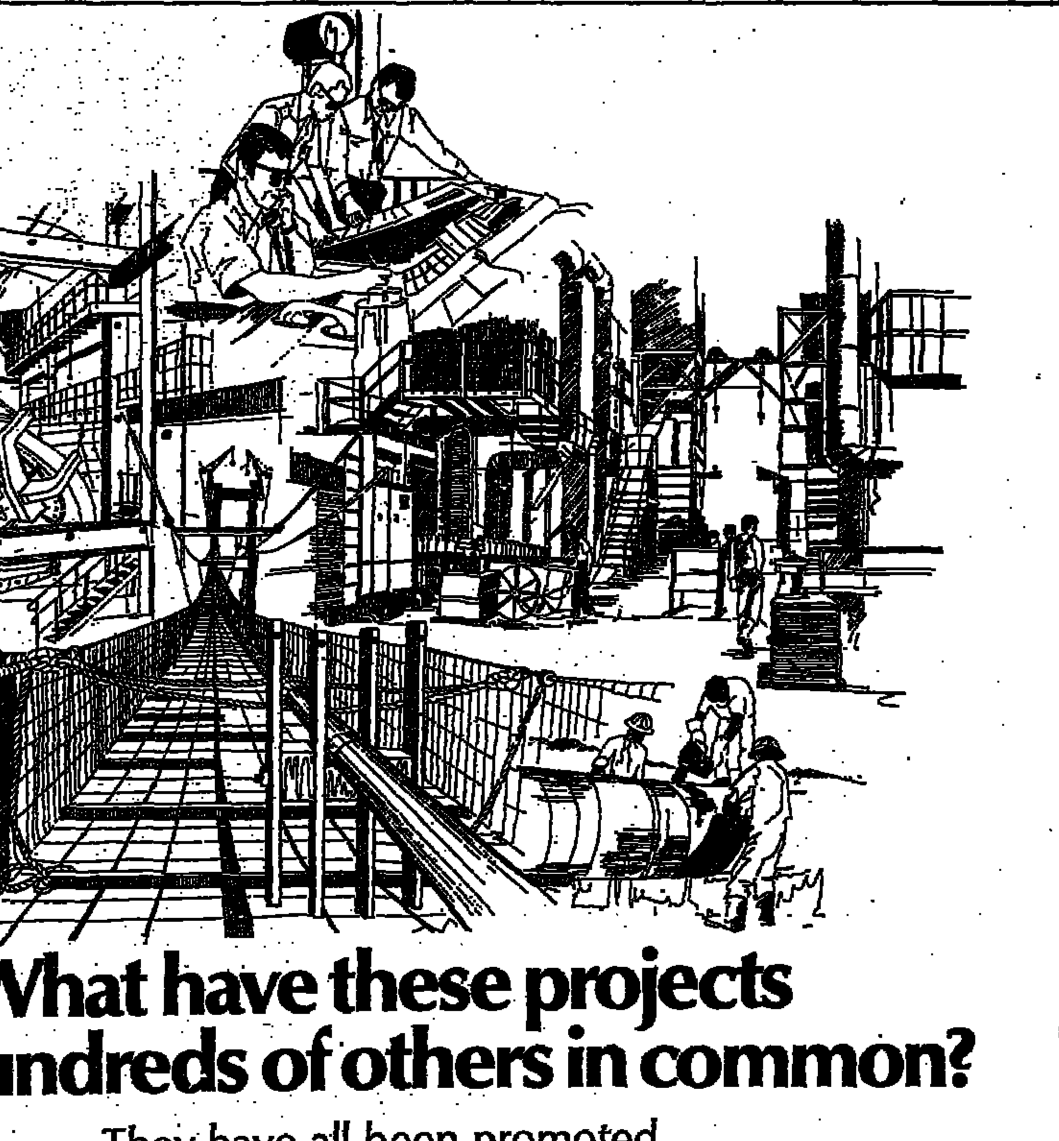
## Barclays Bank International Limited

**Barclays Bank International Limited** — **Union Bank of Switzerland (Securities) Limited**

Algemene Bank Nederland N.V. — Banca Nazionale del Lavoro — Bank of America International
*Banque Bruxelles Lambert S.A.* — *Banque Nationale de Paris* — *Barclays Kol & Co. N.V.*
Credit Suisse White Weld Limited — Dresdner Bank Aktiengesellschaft — Kleinwort, Benson Limited
Société Bancaire Barclays (Suisse) S.A. — Sumitomo Finance International — Swiss Bank Corporation (Overseas) Limited

Amsterdam-Rotterdam Bank N.V. — Banca Commerciale Italiana — Banca Nazionale dell'Agricoltura — Banco di Roma
Bank für Gemeinwirtschaft Aktiengesellschaft — Bank Julius Baer International Limited — Bank Leu International Limited
Banque Arabe et Internationale d'Investissement—(B.A.I.I.) — Banque de l'Indochine et de Suez
Banque Internationale à Luxembourg S.A. — Banque de Neuflize, Schlumberger, Mallet — Banque de Paris et des Pays-Bas
*Banque Populaire Suisse SA Luxembourg* — *Banque de la Société Financière Européenne*
Banque de l'Union Européenne — Banque Worms — Baring Brothers & Co., Limited
*Bayerische Hypotheken- und Wechsel-Bank* — *Bayerische Vereinsbank* — *Joh. Berenberg, Gossler & Co.*
Berliner Handels- und Frankfurter Bank — Caisse Centrale des Banques Populaires — Caisse des Dépôts et Consignations
Cazenove & Co. — Citicorp International Group — Commerzbank Aktiengesellschaft — Continental Illinois Limited
Creditanstalt-Bankverein — Crédit Commercial de France — Crédit Lyonnais — Credito Italiano
Daiwa Europe N.V. — Deutsche Girozentrale-Deutsche Kommunalbank- — Euromobiliare S.p.A.
First Chicago Limited — Robert Fleming & Co. Limited — Genossenschaftliche Zentralbank AG—Vienna — Antony Gibbs Holdings Ltd.
Girozentrale und Bank der Österreichischen Sparkassen Aktiengesellschaft — Goldman Sachs International Corp.
Groupement des Banquiers Privés Genevois — The Gulf Bank K.S.C. Kuwait — Hambros Bank Limited — Hill Samuel & Co. Limited
Kidder, Peabody International Limited — Kredietbank N.V. — Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.)
Kuwait International Investment Co. s.a.k. — Lazard Brothers & Co., Limited — Manufacturers Hanover Limited
*Merrill Lynch International & Co.* — *The Nikko Securities Co., (Europe) Ltd.* — *Nomura Europe N.V.*
Österreichische Länderbank Aktiengesellschaft — Sal. Oppenheim jr. & Cie — Pierson, Heldring & Pierson N.V. — PKbanken
N. M. Rothschild & Sons Limited — Salomon Brothers International Limited — Scandinavian Bank Limited — J. Henry Schroder Wagg & Co. Limited
Skandinaviska Enskilda Banken — Société Générale — Société Générale de Banque S.A. — Strauss, Turnbull & Co.
Svenska Handelsbanken — Trident International Finance Limited — Union de Banques Arabes et Françaises-U.B.A.F.
Verband Schweizerischer Kantonalbanken — J. Vontobel & Co. — S. G. Warburg & Co. Ltd.
Westdeutsche Landesbank Girozentrale — Wood Gundy Limited — Yamaichi International (Europe) Limited





# What have these projects and hundreds of others in common?

They have all been promoted from loans granted by Kreditanstalt für Wiederaufbau.

Kreditanstalt für Wiederaufbau is a public corporation which provides funds on behalf of the Federal Republic of Germany for development projects around the globe. More than DM 20 billion had been paid out by the Bank for that purpose by the end of 1976.

Kreditanstalt für Wiederaufbau also finances long-term export business and projects aimed at securing supplies of foreign raw materials for German industry. In the domestic business sector, Kreditanstalt grants long-term loans in support of the German industry.

Of total loans of over DM 8.5 billion granted in 1976 some DM 3.7 billion were allocated for domestic investment and some DM 4.8 billion for export financing, other forms of external lending, and capital aid loans. 62 per cent of all credits were financed from own resources and from funds raised in the capital market (bonds and debt certificates), while 38 per cent originated from public funds.

Highlights from the Balance Sheet as at December 31, 1976

| | Million DM |
|---|---|
| Cash Reserves and Balances with Banks | 700 |
| Securities | 293 |
| Loans | 19,991 |
| Loans on a Trust Basis | 16,157 |
| Liabilities to Banks | 16,423 |
| Bonds | 3,186 |
| Capital | 1,000 |
| Reserves | 984 |
| Balance Sheet Total | 38,546 |

*We shall be pleased to send you on request a copy of the Annual Report for 1976 together with a summary of Kreditanstalt's activities.*

**Kreditanstalt für Wiederaufbau**

Palmengartenstraße 5-9 · D-6000 Frankfurt/Main · Tel.: 0611/74 31 1, Telex: 411352

## DM BONDS

(Average Prices)

| | |
|---|---|
| Australia 7-83 | 103¼ |
| Australia 8 82 | 112 |
| Austria 8½-87 | 103.15 |
| B.P Comm Ext. 8¼-82 | 107½ |
| City of Bergen 8¼-85 | 103¼ |
| British Gas 6¼-84 | 102.60 |
| C F P 8½-85 | 107 |
| Case Nat. Autor 9½-82 | 109½ |
| Cise Nat. Telec. 8½-82 | 107.55 |
| Copenhagen 7½-86 | 104½ |
| Courtaulds 6½-87 | 99.65 |
| Denmark 8¼-88 | 107¼ |
| Daimler-Benz Fin 8-85 | 108 |
| E I B 7½-86 | 105¼ |
| E I B 8-80 | 107 |
| Estel 8½-85 | 107 |
| Eurofima 8-83 | 103.9 |
| Europarat 7-88 | 102½ |
| Finland 7-87 | 101.90 |
| Forsmarks 8½-83 | 107¼ |
| I C I Int Fin 6½-92 | 101 |
| I C I Int Fin. 8½-82 | 107 |
| Ind Hyp. Finn. 8-84 | 106½ |
| Int. Am. Dev. Bk. 8½-85 | 106½ |
| Johannesburg 8-86 | 96½ |
| K H D Fin Hold. 6¼-87 | 103 |
| K L M Int. 8½-85 | 105.80 |
| Montanunion 6½-88 | 102 |
| Montanunion 8-82 | 109¼ |
| Newfoundland 6½-88 | 101.15 |

## International Bonds

*(A weekly list of non-dollar-denominated issues.)*

| | | |
|---|---|---|
| New Zealand 7-87 | 104¾ | |
| Norsk Hydro 9-87 | 109 | |
| Norway 8¼-80 | 107½ | |
| Oester Donaukw 6¾-85 | 103 | |
| Oester. Donaukw 8¾-85 | 109.35 | |
| Ontario Hydro 6½-87 | 103¼ | |
| Philip Morris 6¾-87 | 105¼ | |
| Philips 6¼-82 | 99½ | |
| Post-OchKred.Bk8½-83 | 105½ | |
| Prov Quebec 8¼-87 | 101¾ | |
| Sth Afr. Railw 9½-90 | 104¼ | |
| Sveriges Inv Bk. 6½-83 | 105½ | |
| Sanko Steamship 8½-83 | 105 | |
| Unilever 8½-87 | 112¼ | |
| Voest-Alpine 8½-85 | 107.65 | |
| Worldbank 6¾-87 | 102.20 | |
| Worldbank 8-82 | 109.10 | |
| Worldbank 8½-83 | 109 | |
| Manitoba 7-89 | 113½ | 120 |
| Nancy 8-86 | 119½ | 121 |
| Norges 7½-86 | 118 | 119½ |
| Reed 6¼-83 | 130 | 121½ |
| S D R 8-86 | 119½ | 121 |
| Apel 8¼-85 | 104½ | 106½ |
| Coffroute 9-89 | 103¾ | 103¾ |
| Cop City 8¾-86 | 102½ | 103½ |
| Cop City 9½-85 | 105¾ | 106¾ |
| Cop City 10-79 | 105 | — |
| C.C A. 8½-85 | 105¾ | 106¾ |
| Cop Tel 9½-85 | 106½ | 108 |
| Enso 9¼-84 | 105 | 106 |
| Fucen Tel. 9-84 | 102¾ | 103¾ |
| G I.S 9¾-83 | 104¼ | 105¼ |
| Helsinki 10-83 | 106½ | 108 |
| Iceland 8¼-88 | 101 | — |
| Iceland 9¼-83 | 104¼ | 105¼ |
| Iceland 9¼-86 | 104½ | 105¾ |
| Iceland 10-94 | 107 | 108½ |
| Imatran 8½-87 | 103 | 104 |
| Imatran 9¾-85 | 107 | 108 |
| Ind. M Bk F 9¼-83 | 105 | 106 |
| Ireland 9¼-83 | 103½ | 104½ |
| Ireland 9¾-84 | 106 | 107 |
| Manitoba 9¼-85 | 106¾ | 107¾ |
| Oslo 8⅞-92 | 102 | 103 |
| Oslo 9¼-85 | 105½ | 106½ |
| Oslo 10-81 | 107 | 108½ |
| Pechiney 8¾-89 | 101¾ | 102¾ |
| S D R. 9½-87 | 103¾ | 104¾ |
| S.D.R. 9¼-85 | 104¾ | 105¾ |
| St Oil Ind 8-88 | 100¾ | 101¾ |
| Swed State 9¼ 85 | 106 | 107 |

### Units of Account

#### DM Basis

| | | |
|---|---|---|
| Comm. Urb 8-86 | 119½ | 121 |
| C.C.A 8-86 | 119½ | 121 |
| Cred Nat 8-86 | 119½ | 121 |
| Denmark 8-86 | 119½ | 121 |
| E.S.B. (Irl) 8¼-86 | 120 | 121½ |
| Escom 8½-86 | 109½ | 111 |

### European Currency Units*

| | | |
|---|---|---|
| Africa 8-88 | 90½ | 92½ |
| CECA 8-85 | 102½ | 104 |
| E N E L 7¾-86 | 98½ | 99½ |
| Eurofima 7¾-81 | 101½ | 103 |
| Interfrigo 7½-86 | 100½ | 101½ |

* For trading in DM

### French Francs

| | | |
|---|---|---|
| Charbonnages 10¼-82 | 79¾ | 80¾ |
| CECA 10½-82 | 95¼ | 96¼ |
| Cim. Lafarge 7½-87 | 99 | 100 |
| BASF 7½-87 | 100¼ | 101¼ |
| CNA 9¾-87 | 76¼ | 77¼ |
| Créd Fonc 10¼-82 | 99¾ | 100¾ |
| EIB 7½-88 | 77¼ | 78¼ |
| Paribas 10¼-83 | 100 | 101 |
| Peugeot 10-83 | 95¾ | 96¾ |
| Québec Prov 7½-87 | 75½ | 76½ |
| Rhône-Poulenc 10½-80 | 98¾ | 99¾ |
| St Gobain 10-80 | 97¾ | 98¾ |
| Ug. Kuhlmann 8-78 | 98 | 99 |
| World Bank 7½-87 | 78¼ | 79¼ |

### Guilders

| | | |
|---|---|---|
| ABN 9½-79 | 104½ | 105¼ |
| AMRO 9½-79 | 104½ | 105 |
| Arbed 6½-80 | 98½ | 98 |
| BP 6-79 | 98½ | 99½ |
| Cons. Foods 6½-80 | 99 | 99¾ |
| Eurofima 8½-79 | 98½ | 99½ |
| EIB 9½-79 | 104 | 104¾ |
| Gorett 6½-79 | 99 | 99¾ |
| Holl Inn | 98½ | 99¼ |
| KLM 6-79 | 98½ | 99½ |
| Ned. Gas Un. 8½-79 | 104¾ | 105¼ |
| New Zealand 6½-79 | 99 | 99¾ |
| Philips 6-79 | 98¼ | 99½ |
| Sperry 6½-79 | 99½ | 100½ |
| St. Brands 6½-79 | 99 | 99¾ |

### Luxembourg Francs

| | | |
|---|---|---|
| Asian Bank 6¾-87 | 91½ | 93½ |
| EIB 7-86 | 94½ | 95½ |
| Burmah 7-86 | 88 | 90 |
| Cons Eur 7-87 | 90 | 93 |
| Denmark 6¾-87 | 87 | 89 |
| Gr. Met. Hot 6¾-87 | 87½ | 89½ |
| Finland 7-87 | 87½ | 89½ |
| ISE 6½-87 | 97½ | 89½ |
| Reed | 87½ | 89½ |
| Slater 7½-87 | 68½ | 70½ |

### Canadian Dollars

| | | |
|---|---|---|
| Canpac 9¼-83 | 101¼ | 101¾ |
| Ford 9¼-83 | 101½ | 101¾ |
| GMAC 9¼-83 | 101½ | 102 |
| Hudson Bay 10¼-81 | 103½ | 103¾ |
| Manitoba 9¼-85 | 101½ | 101¾ |
| Royal Canada 9¼-88 | 103½ | 103¾ |
| Roynat 9½-80 | 103½ | 100½ |
| Texasgulf 10-86 | 104¾ | 105¾ |
| Toronto Dominion 9-82 | 100½ | 101 |
| Union Carbide 9¾-88 | 104 | 104½ |

### Kredietlux Indices

(Base 100, 5-1-1977)

| | 31-8-77 | 14-9-77 |
|---|---|---|
| UC 17 | 105.31 | 105.61 |
| UC 9 | 103.33 | 103.54 |
| DM | 103.04 | 103.13 |
| FF | 104.53 | 105.16 |
| F Lux | 102.29 | 102.38 |

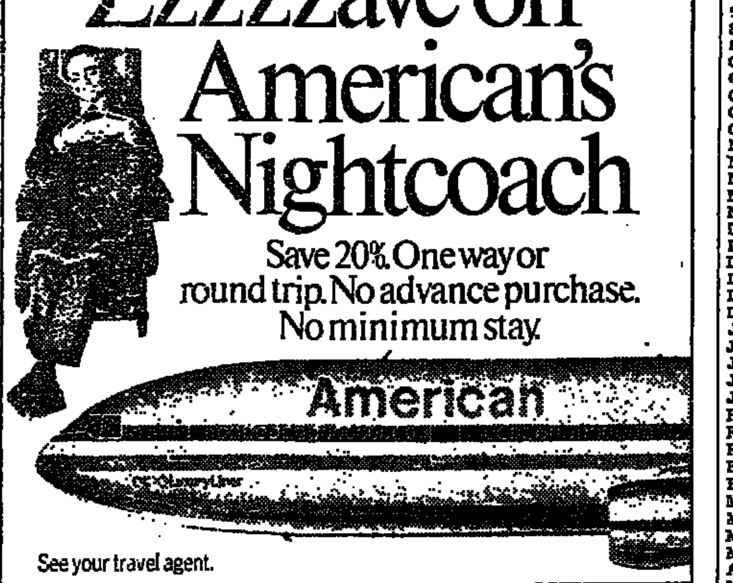
# Currency Rates

By reading across this table of Friday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

| | $ | £ | DM | FF | L. It. | Gldr. | BF com. | SwissF | Dan.Kr |
|---|---|---|---|---|---|---|---|---|---|
| Amsterdam | 2.4640 | 4.2980 | 103.945* | 49.995* | 27.88y | — | 6.8730* | 103.44* | 39.90* |
| Brussels (c) | 35.875 | 62.52 | 15.42325 | 7.27676 | 4.08* | 14.563 | — | 15.05675 | 5.8055 |
| Frankfurt | 2.3274 | 4.0363 | — | 47.16* | 2.633x | 94.46* | 6.488* | 97.64* | 37.625* |
| London (z) | 1.74285 | — | 4.0545 | 8.5880 | 1540.50 | 4.2925 | 62.52 | 4.1535 | 10.7830 |
| Milan | 883.95 | 1540.90 | 380.05 | 179.28 | — | 358.85 | 24.63 | 371.03 | 142.04 |
| Paris | 4.9340 | 8.5945 | 212.00* | — | 5.5790x | 200.170* | 13.7490* | 206.900* | 79.760* |
| Zurich | 2.3925 | 4.15475 | 102.45* | 48.305* | 0.2697* | 96.785* | 6.64125* | — | 38.50* |

The following are dollar values only on the London foreign exchange market: Danish krone: 6.19075; Escudo: 40.50; Israeli £: 10.10; Peseta: 84.555; Schilling: 16.525; Sw. krona: 4.8359; Yen: 267.05; Norw. krone: 5.4820; Fin. mark: 4.1735; Belgian financial franc: 35.585; Hong Kong $: 4.5680; Singapore $: 2.4485; Canadian $: 0.9315.

(c) Commercial franc (*) Units of 100. (x) Units of 1.000. (y) Units of 10.000 (z) Amounts needed to buy one pound


Zzzzzave on American's Nightcoach

Save 20%. One way or round trip. No advance purchase. No minimum stay.

See your travel agent.

American Airlines


## Treasury Bills

| | | Bid | Ask | Yld. |
|---|---|---|---|---|
| Sep. 20, 1977 | | 6.15 | 5.69 | 0.28 |
| Sep. 22 | | 6.15 | 5.77 | 5.85 |
| Sep. 29 | | 6.00 | 5.64 | 5.73 |
| Oct. 6 | | 5.89 | 5.65 | 5.73 |
| Oct. 13 | | 5.87 | 5.67 | 5.77 |
| Oct. 18 | | 5.85 | 5.61 | 5.71 |
| Oct. 20 | | 5.85 | 5.63 | 5.73 |
| Oct. 27 | | 5.85 | 5.63 | 5.74 |
| Nov. 3 | | 5.85 | 5.69 | 5.81 |
| Nov. 10 | | 5.85 | 5.67 | 5.80 |
| Nov. 15 | | 5.85 | 5.71 | 5.84 |
| Nov 17 | | 5.85 | 5.71 | 5.84 |
| Nov. 25 | | 5.85 | 5.73 | 5.87 |
| Dec. 1 | | 5.86 | 5.78 | 5.91 |
| Dec. 8 | | 5.88 | 5.78 | 5.94 |
| Dec. 13 | | 5.87 | 5.79 | 5.95 |
| Dec. 15 | | 5.86 | 5.84 | 6.00 |
| Dec 22 | | 5.89 | 5.81 | 5.98 |
| Dec. 29 | | 5.90 | 5.82 | 6.00 |
| Jan. 5, 1978 | | 5.94 | 5.86 | 6.05 |
| Jan. 10 | | 5.95 | 5.87 | 6.06 |
| Jan. 12 | | 5.96 | 5.88 | 6.08 |
| Jan. 19 | | 5.97 | 5.89 | 6.09 |
| Jan. 26 | | 5.97 | 5.89 | 6.10 |
| Feb. 2 | | 5.98 | 5.90 | 6.12 |
| Feb. 7 | | 5.98 | 5.90 | 6.12 |
| Feb. 9 | | 5.99 | 5.93 | 6.16 |
| Feb. 16 | | 5.99 | 5.91 | 6.14 |
| Feb. 23 | | 5.99 | 5.93 | 6.17 |
| Mar 2 | | 6.00 | 5.94 | 6.19 |
| Mar. 7 | | 6.01 | 5.93 | 6.18 |
| Mar. 9 | | 6.00 | 5.94 | 6.20 |
| Mar 16 | | 5.99 | 5.95 | 6.21 |
| Apr. 4 | | 6.03 | 5.95 | 6.22 |
| May 2 | | 6.04 | 5.96 | 6.24 |
| May 30 | | 6.05 | 5.97 | 6.26 |
| Jun. 27 | | 6.06 | 6.09 | 6.31 |
| Jul. 25 | | 6.08 | 6.02 | 6.35 |
| Aug. 22 | | 6.08 | 6.02 | 6.37 |
| Sep. 19 | | 6.07 | 6.03 | 6.41 |

## Consolidated Trading Of NYSE Listings

Week Ended Sept. 16, 1977

| | Sales | High | Low | Last | Chge |
|---|---|---|---|---|---|
| Int Tel Tel | 1,760,900 | 31½ | 28⅞ | 30⅞ | — ⅝ |
| Vetco Inc | 1,066,000 | 20½ | 17⅞ | 20 | +5⅛ |
| Gen Motors | 873,300 | 69½ | 66⅞ | 68¾ | +1½ |
| Dow Ch | 869,500 | 32⅛ | 30¾ | 31⅝ | + ½ |
| Falcon S | 844,200 | 29 | 22½ | 28¼ | +1½ |
| Exxon | 839,300 | 48⅞ | 47¾ | 48⅝ | — ½ |
| US Steel | 669,200 | 31¾ | 29⅛ | 29⅜ | —2½ |
| Sears RB | 639,000 | 31 | 30⅜ | 30⅝ | + ⅛ |
| Atl Richfl | 626,100 | 52⅞ | 50 | 51⅛ | —1⅝ |
| Citi Corp | 613,200 | 26⅝ | 25⅜ | 26⅝ | + ⅝ |
| Cont Oil | 587,500 | 30½ | 29⅝ | 30 | — ¾ |
| Scherg Pigh | 583,000 | 31⅞ | 29⅜ | 29⅜ | —2½ |
| RCA | 577,100 | 27½ | 26⅛ | 27 | + ⅜ |
| At & T | 543,900 | 62⅝ | 61½ | 62⅛ | + ⅝ |
| Caterp Tr | 536,000 | 54½ | 52¾ | 53⅞ | + ⅝ |
| Texaco Inc | 535,700 | 28¾ | 27¾ | 28⅝ | + ⅜ |
| Pepsico | 525,100 | 25½ | 24⅞ | 25⅛ | — ⅜ |
| Norton Sim | 519,200 | 20⅞ | 20 | 20⅞ | + ⅝ |
| East Kodak | 509,400 | 60½ | 58⅞ | 59⅞ | + ⅝ |
| Westgh El | 501,700 | 19¼ | 18½ | 18⅞ | — ¼ |

Issues traded in: 2,088.

Advances: 884; declines: 882; unchanged: 322.

New highs: 61; new lows: 193.

| | |
|---|---|
| This week | 87,510,370 shares |
| Last week | 70,603,500 shares |
| 1976 same week | 97,119,720 shares |
| 1977 to date | 3,723,034,052 shares |
| 1976 to date | 3,885,848,237 shares |
| 1975 to date | 3,567,903,620 shares |

## Bank Stock Quotations

*(Closing prices of the week's trading.)*

| | | |
|---|---|---|
| Baybanks | 26¾ | 27½ |
| Cleveland Trust Op. | 32½ | 33½ |
| Detroit Bank Corporation | 47⅛ | 47⅞ |
| Fidelcor Inc | 21½ | 22¼ |
| First Md. Bncp | 17⅞ | 18⅜ |
| First Nat. Cinn. | — | — |
| Girard Company | 44¾ | 45¾ |
| Ind Val. Bank & Trust Phil. | 26 | 27 |
| Lincoln First Banks | 22¼ | 23 |
| Mellon Nat Bank Pitts. | 51¾ | 52½ |
| Nat. City Corporation | 43½ | 44½ |
| New England Merch. Boston | 18⅝ | 18⅞ |
| Philadelphia Nat. Corp. | 30⅝ | 30⅞ |
| Pitts Nat Bank | 35¼ | 36 |
| Prov. Nat. Corporation | 22½ | 23¼ |
| Secur Pac Corporation | 30¾ | 31½ |
| Shawmut Ass Boston | 26¾ | 27⅝ |
| Sta Str. Bank Boston | 19¼ | 20¼ |
| U.S. Trust New York | 23½ | 24¼ |
| Un Va Bankshares | 19 | 19½ |
| Virginia Nat. Bnksh. | 19 | 20 |


ADVERTISEMENT

J. LYONS & COMPANY LIMITED

(CDRs)

The undersigned announces that as from 27th September, 1977, at Kas-Associatie N.V., Spuistraat 172, Amsterdam, div. cp. No. 11 of the CDRs J. Lyons & Company, Ltd., each repr. 25 Ordinary shs. of £1, will be payable with Dfls. 5,92 (re final dividend for the 53 weeks ended 1st April, 1977, 5,535 p. per share).
Tax credit £0,71285 = Dfls. 3,05 per CDR.
Non-residents of the United Kingdom can only claim this tax credit when the relevant tax treaty meets this facility.

AMSTERDAM DEPOSITARY COMPANY N.V.

Amsterdam, 13th September, 1977.



This announcement appears as a matter of record only.

Consolidated Gold Fields Ltd.

$25,000,000

10 year Currency Exchange Agreement

*with*

Continental Bank

Continental Illinois National Bank & Trust Company of Chicago

*Arranged in connection with the acquisition of Hydro Conduit Corporation by Amey Roadstone Corporation of America*

CONTINENTAL ILLINOIS LIMITED

14 Moorfields Highwalk, London EC2Y 9DL. 01-638 6060


# American Exchange Options

| Option & price | | Vol. Sep | Last Sep | Vol. Dec | Last Dec | Vol. Mar | Last Mar | Close N.Y. |
|---|---|---|---|---|---|---|---|---|
| Coastal | 15 | 1 | 4½ | a | a | a | a | 20¼ |
| Coastal | 20 | 975 | 1-16 | 276 | 1⅜ | 158 | 2½ | 20¼ |
| Coastal | 25 | a | a | 74 | ⅜ | 15 | ⅝ | 20¼ |
| | | — Oct — | | — Jan — | | — Apr — | | |
| Aetna | 30 | 10 | 5⅛ | 20 | 5⅜ | b | b | 35⅛ |
| Aetna p | 30 | a | 1-16 | a | a | b | b | 35⅛ |
| Aetna | 35 | 88 | 15-16 | 34 | 1 15-16 | 44 | 2⅝ | 35⅛ |
| Aetna p | 35 | 116 | ⅞ | 46 | 1⅜ | 5 | 23-16 | 35½ |
| Aetna | 40 | 1 | ⅛ | 84 | ½ | 35 | 11-16 | 35⅛ |
| Am Cya | 25 | 12 | 1⅛ | 4 | 1½ | 23 | 2 | 25⅞ |
| Am Cya | 30 | 17 | 1-16 | 5 | 3-16 | 12 | ⅜ | 25⅞ |
| AmExp | 35 | 2 | 4⅛ | 5 | 5 | a | a | 39⅛ |
| Am Exp | 40 | 3 | ⅜ | 1 | 1⅜ | a | a | 39⅛ |
| Am Hom | 25 | 4 | 3¼ | 10 | 3⅝ | 4 | 4½ | 28⅛ |
| Am Hom | 30 | 56 | ¼ | 64 | ⅝ | 49 | 1 | 28½ |
| Asarco | 15 | 15 | 1 | 11 | 1⅜ | 75 | 2 | 16 |
| Asarco | 20 | 30 | 1-16 | 86 | ⅛ | 69 | ⅝ | 16 |
| Asarco | 25 | 28 | 1-16 | a | a | b | b | 16 |
| Beat F | 25 | 15 | ⅝ | 5 | 13-16 | 10 | 1⅛ | 24⅞ |
| Beat F | 30 | a | a | 25 | 1-16 | 24 | ⅛ | 24⅞ |
| Burrgh | 50 | 3 | 18⅝ | 4 | 18⅞ | b | b | 68½ |
| Burrgh | 60 | 657 | 9⅝ | 25 | 10¼ | 15 | 11⅛ | 68½ |
| Burrgh | 70 | 386 | 1⅜ | 124 | 3⅝ | 103 | 5⅞ | 68½ |
| Burrgh | 80 | 104 | 1-16 | b | b | b | b | 68½ |
| Chase | 30 | 41 | ⅞ | 17 | 1½ | 45 | 21-16 | 30½ |
| Chase | 35 | a | a | 12 | ¼ | 5 | 7-16 | 30½ |
| C Tel | 15 | 11 | 1½ | 20 | 1⅝ | a | a | 16⅛ |
| CTel | 20 | a | a | 20 | 1-16 | a | a | 16⅛ |
| Deere | 25 | 13 | 1¼ | 2 | 2 | 1 | 2⅛ | 26¼ |
| Deere | 30 | 21 | 1-16 | 8 | ⅜ | 4 | 11-16 | 26¼ |
| Deere | 35 | 2 | 1-16 | a | a | b | b | 26¼ |
| Dig Eq | 35 | 78 | 10⅛ | 5 | 11½ | b | b | 46 |
| Dig Eq | 40 | 442 | 6 | 7 | 7⅛ | b | b | 46 |
| DigEq | 45 | 564 | 2 | 76 | 3⅜ | 13 | 5⅛ | 46 |
| Dig Eq | 50 | 370 | ⅜ | 164 | 1⅜ | 56 | 3 | 46 |
| Disney | 30 | 23 | 8⅝ | 5 | 9⅛ | b | b | 38⅜ |
| Disney | 35 | 185 | 3⅞ | 63 | 4⅞ | 16 | 5⅞ | 38⅜ |
| Disney | 40 | 252 | ⅝ | 195 | 1 15-16 | 34 | 2⅞ | 38⅜ |
| Disney | 45 | 109 | 1-16 | b | b | b | b | 38⅜ |
| du Pnt | 110 | 409 | 2 | 181 | 4¼ | 104 | 6 | 108⅛ |
| du Pnt | 120 | 119 | ⅛ | 171 | 1 5-16 | 222 | 2 11-16 | 108⅛ |
| du Pnt | 130 | a | a | 5 | ⅜ | b | b | 108⅛ |
| Fst Ch | 15 | 40 | 4⅛ | 3 | 4⅜ | 9 | 4⅜ | 19⅛ |
| Fst Ch | 20 | 145 | 3-16 | 132 | 13-16 | 70 | 13-16 | 19⅛ |
| G Tel | 30 | 10 | 1⅛ | 40 | 1⅜ | a | a | 31 |
| G Tel | 35 | a | a | 40 | ⅛ | 49 | ¼ | 31 |
| Gillet | 25 | 2 | 1⅞ | 1 | 2⅜ | a | a | 26½ |
| Gillet | 30 | 35 | 1-16 | 10 | 3-16 | 10 | ⅝ | 26½ |
| Goodyr | 20 | 203 | ¼ | 107 | ⅝ | 72 | 1 1-16 | 19⅛ |
| Goodyr | 25 | 2 | 1-16 | a | a | 50 | ¼ | 19⅛ |
| Greyhd | 10 | a | a | 2 | 3¼ | 12 | 3⅜ | 13⅛ |
| Greyhd | 15 | a | a | 2 | 3-16 | 5 | 5-16 | 13⅛ |
| Gulf O | 25 | 33 | 3 | 42 | 3⅝ | 5 | 3½ | 28⅛ |
| Gulf O | 30 | 13 | 1-16 | 78 | 5-16 | 63 | 9-16 | 28⅛ |
| Hercul | 15 | b | b | b | b | 15 | 3 | 17⅛ |
| Hercul | 20 | a | a | 25 | ¼ | 43 | 9-16 | 17⅛ |
| H F C | 20 | 116 | ½ | 40 | 13-16 | 11 | 1⅛ | 20⅛ |
| Lilly | 35 | 23 | 1 | 5 | 2 7-16 | 1 | 3½ | 35⅛ |
| Lilly | 40 | 157 | ⅛ | 16 | ⅝ | 12 | 1¼ | 35⅛ |
| Lilly | 45 | a | a | 2 | ⅛ | b | b | 35⅛ |

| Option & price | | Vol. Sep | Last Sep | Vol. Dec | Last Dec | Vol. Mar | Last Mar | Close N.Y. |
|---|---|---|---|---|---|---|---|---|
| Merril | 15 | 88 | 3 | 52 | 3½ | 12 | 3⅝ | 17⅝ |
| Merril | 20 | 591 | ⅛ | 452 | 11-16 | 781 | 1 1-16 | 17⅝ |
| Merril | 25 | 10 | 1-16 | b | b | b | b | 17⅝ |
| MesaPt | 30 | 2 | 11¼ | 2 | 11⅜ | b | b | 41⅛ |
| MesaPt | 35 | 83 | 6⅜ | 30 | 7½ | b | b | 41⅛ |
| MesaPt p | 35 | 15 | 1-16 | 29 | ⅝ | b | b | 41⅛ |
| MesaPt | 40 | 240 | 2⅝ | 111 | 4 | 55 | 5⅜ | 41⅛ |
| MesaPt p | 40 | 217 | ⅞ | 105 | 1⅞ | 25 | 2⅝ | 41⅛ |
| MesaPt | 45 | 962 | 11-16 | 281 | 2 | 552 | 13-16 | 41⅛ |
| MesaPt p | 45 | 71 | 3⅜ | 16 | 4⅛ | 13 | 4⅝ | 41⅛ |
| Motria | 35 | 56 | 9⅛ | a | 9⅝ | a | a | 44⅛ |
| Motria | 40 | 10 | 4⅞ | 1 | 5⅜ | 8 | 6⅜ | 44⅛ |
| Motria | 45 | 72 | 13-16 | 52 | 2⅛ | 5 | 3⅜ | 44⅛ |
| Motria | 50 | 38 | ⅛ | 19 | ⅝ | b | b | 44⅛ |
| Pfizer | 25 | 6 | 1½ | 3 | 2⅛ | 13 | 2⅜ | 26¼ |
| Pfizer | 30 | 6 | 1-16 | 14 | 5-16 | 136 | 9-16 | 26¼ |
| Phelps | 25 | 21 | 1-16 | 18 | 7-16 | 48 | 15-16 | 21⅛ |
| Phelps | 30 | a | a | 16 | 3-16 | 20 | 5-16 | 21⅛ |
| Phelps | 35 | 5 | 1-16 | 12 | 1-16 | 6 | 1-16 | 21⅛ |
| Ph Mor | 50 | 22 | 12½ | 32 | 12⅛ | 5 | 12⅝ | 62 |
| Ph Mor | 60 | 207 | 2⅜ | 120 | 3½ | 52 | 4¼ | 62 |
| Pitney | 15 | a | a | 1 | 3⅜ | a | a | 18 |
| Pitney | 20 | 83 | ⅛ | 47 | 7-16 | 23 | 13-16 | 18 |
| Proc G | 80 | 24 | 6⅛ | 14 | 7⅛ | 29 | 8⅝ | 85 |
| Proc G | 90 | 110 | 5-16 | 20 | 1 3-16 | 1 | 2 3-16 | 86 |
| RiteA | 15 | 25 | 3⅝ | 11 | 4 | 22 | 4⅛ | 18½ |
| Rite A | 20 | 81 | ¼ | 44 | 13-16 | 38 | 1⅛ | 18½ |
| St Cal | 40 | 36 | 1 7-16 | 15 | 2 1-16 | a | a | 41 |
| StCal | 45 | a | a | 5 | ⅜ | a | a | 41 |
| T R W | 35 | 18 | 5-16 | 3 | ⅞ | 2 | 1⅜ | 33 |
| T R W | 40 | 1 | 1-16 | 10 | 3-16 | a | a | 33 |
| Tandy | 25 | 319 | 5 | 743 | 5⅝ | 513 | 6⅜ | 29⅞ |
| Tandy | 30 | 224 | 1 1-16 | 556 | 2½ | 346 | 3¼ | 29⅞ |
| Tandy | 35 | 72 | ⅛ | 155 | ⅜ | b | b | 29⅞ |
| Texaco | 25 | 15 | 3⅝ | 14 | 4⅛ | 38 | 4⅜ | 28⅞ |
| Texaco | 30 | 428 | ⅛ | 124 | ½ | 41 | ¾ | 28½ |
| U Carb | 45 | 52 | 1 | 72 | 1⅞ | 31 | 2⅝ | 44⅛ |
| U Carb | 50 | 22 | ⅛ | 126 | ⅜ | 83 | 1 3-16 | 44⅛ |
| U Carb | 60 | a | a | 2 | ⅛ | b | b | 44⅛ |
| U S St | 30 | 204 | ¼ | 270 | 19-16 | 196 | 23-16 | 29⅜ |
| U S St | 35 | 220 | 1-16 | 291 | ¼ | 153 | ⅝ | 29⅜ |
| U S St | 40 | a | a | 50 | ⅛ | 38 | 5-16 | 29⅜ |
| U S St | 45 | 4 | 1-16 | 20 | ⅛ | b | b | 29⅜ |
| WrnLm | 25 | a | a | a | a | 2 | 2¼ | 25⅛ |
| Wrn Lm | 30 | 14 | 1-16 | a | a | 13 | ½ | 25⅛ |
| Westng | 15 | 32 | 4 | 27 | 4⅜ | b | b | 18⅞ |
| Westng | 20 | 330 | 5-16 | 195 | 15-16 | 275 | 15-16 | 18⅞ |
| Westng p | 20 | 147 | 1⅜ | 65 | 19-16 | 88 | 1⅞ | 18⅞ |
| Westng | 25 | 15 | 1-16 | 84 | 3-16 | 51 | 5-16 | 18⅞ |
| Westng p | 25 | 11 | 6 | 20 | 6 | 10 | 6⅛ | 18⅞ |

| Option & price | | Vol. Nov | Last Nov | Vol. Feb | Last Feb | Vol. May | Last May | Close |
|---|---|---|---|---|---|---|---|---|
| A M F | 15 | 1 | 2⅝ | a | a | 6 | 3¼ | 17⅝ |
| A M F | 20 | 35 | ⅛ | 49 | 7-16 | 25 | ⅝ | 17⅝ |
| A S A | 15 | 149 | 6 | 3 | 6½ | 9 | 6⅝ | 21¼ |
| AS A p | 15 | 2 | ⅛ | a | a | a | a | 21¼ |
| AS A | 20 | 799 | 1⅜ | 268 | 25-16 | 137 | 3 | 21¼ |

| Option & price | | Vol. Nov | Last Nov | Vol. Feb | Last Feb | Vol. May | Last May |
|---|---|---|---|---|---|---|---|
| A S A p | 20 | 73 | ⅜ | 115 | 1 | 31 | 1 |
| A SA | 25 | 408 | 5-16 | 274 | 11-16 | b | |
| Avnet | 15 | 21 | 1⅞ | 6 | 2 7-16 | a | |
| Avnet | 20 | 75 | 3-16 | 169 | 5-16 | 7 | 11 |
| Bally | 20 | 96 | 1 15-16 | 25 | 2⅜ | 28 | |
| Bally | 25 | 54 | 5-16 | 26 | 1 | 63 | 1 |
| Bally | 30 | 10 | 1-16 | b | b | b | |
| Calarp | 50 | 328 | 4⅜ | 106 | 4⅞ | a | |
| Catera | 55 | 481 | ⅞ | 67 | 1⅞ | a | |
| Con Ed | 20 | 5 | 3⅜ | 9 | 3⅜ | a | |
| ConEd | 25 | 383 | ⅛ | 215 | ⅝ | 67 | |
| Dr Pep | 10 | 34 | 5 | 5 | 5¼ | 1 | |
| Dr Pep | 15 | 318 | ⅜ | 224 | 1¼ | 126 | 1 |
| ElPas | 15 | a | a | 23 | 2⅛ | 10 | |
| El Pas | 20 | 28 | ⅛ | 54 | 5-16 | 78 | 9 |
| Fleetw | 10 | 38 | 15-16 | 72 | 17-16 | 36 | 19 |
| Fleetw | 15 | 66 | 1-16 | a | a | a | |
| Grace | 25 | 35 | 2⅜ | a | a | 3 | |
| Grace | 30 | a | a | 3 | ⅜ | 9 | 1 |
| LaPac | 18¾ | 16 | 5-16 | 22 | 9-16 | b | |
| La Pac | 15 | 30 | ¼ | 25 | ½ | 24 | |
| MGIC | 15 | 47 | 13-16 | 28 | 1¼ | 6 | |
| MGIC | 20 | a | a | 45 | ¼ | 4 | |
| N Dst | 20 | a | a | 5 | 3½ | a | |
| N Dist | 25 | 10 | 3-16 | 14 | 7-16 | 38 | 11 |
| N Semi | 15 | 172 | 6¼ | 1 | 6½ | b | |
| N Semi | 20 | 186 | 2¼ | 55 | 3 | 15 | |
| N Semi | 25 | 79 | 5-16 | 44 | 15-16 | 35 | 1 |
| Nort S | 20 | 80 | 1⅜ | 39 | 1⅜ | 6 | 2 |
| Penney | 35 | 13 | 2⅛ | a | a | b | |
| Penney | 40 | 10 | 5-16 | 21 | 13-16 | 22 | 15 |
| PhilPt | 25 | 35 | 6½ | b | b | b | |
| PhilPt | 27½ | 160 | 4 | a | a | b | |
| PhilPt | 30 | 238 | 1⅜ | 9 | 2½ | a | |
| PhilPt | 35 | 70 | 3-16 | 16 | 9-16 | 3 | |
| Res OG | 15 | 80 | 1 9-16 | 21 | 2 3-16 | 17 | 2 |
| Res OG p | 15 | 58 | 7-16 | 27 | ⅞ | 35 | 13 |
| Res OG | 20 | 105 | ⅛ | 317 | ⅝ | 120 | |
| Res OG p | 20 | [illegible] | 4 | 8 | a | a | |
| Res OG | 25 | a | a | 10 | ⅛ | b | |
| Searle | 10 | 26 | 1⅜ | 34 | 1 13-16 | 38 | 2 |
| Searle | 15 | 25 | 1-16 | 55 | 3-16 | 92 | |
| SimPat | 10 | 36 | 1⅜ | 19 | 1 11-16 | 28 | |
| SimPat | 15 | 19 | ⅛ | 44 | ¼ | 10 | |
| Sterlg | 10 | a | a | 2 | 4 | a | |
| Sterlg | 15 | a | a | 66 | ½ | 50 | |
| Tenneco | 30 | 345 | 1¾ | 53 | 21-16 | 38 | |
| Tenneco | 35 | 99 | ⅛ | 46 | ⅜ | 23 | |
| Tiger | 10 | 17 | 2 | 30 | 2¼ | 5 | |
| Tiger | 15 | 2 | ⅛ | 25 | 5-16 | 3 | |
| Zenith | 15 | 3e9 | 1 | b | b | b | |
| Zenoth | 15 | b | b | 210 | 17-16 | b | |
| Zenith | 15 | b | b | b | b | 159 | |
| Zenith | 20 | 312 | ⅛ | 207 | 5-16 | 231 | |
| Zenith | 25 | 22 | 1-16 | 14 | ⅛ | a | |
| Zenith | 30 | 1 | 1-16 | b | b | b | |

Total volume 33,553 Open interest

a—Not traded. b—No option offered. p—Put

Sales in 100s. Last is premium (purchase price).

# Chicago Options Table

| Option & price | | Vol. Oct | Last Oct | Vol. Jan | Last Jan | Vol. Apr | Last Apr | Close N.Y. |
|---|---|---|---|---|---|---|---|---|
| Alcoa | 45 | 67 | 1⅜ | 12 | 2⅞ | 7 | 3½ | 45⅝ |
| Am Exp | 40 | a | a | 8 | 1¾ | 11 | 2½ | 39⅝ |
| Am Tel | 60 | 5 | 25-16 | 122 | 15-16 | 1 | 3¼ | 62⅛ |
| Atl R | 50 | 70 | 23-16 | 35 | 3⅞ | 141 | 4⅝ | 51⅛ |
| Atl R | 60 | 111 | 1-16 | 99 | ⅝ | 51 | 1¼ | 51⅛ |
| Avon | 45 | 339 | 1⅜ | 232 | 211-16 | 91 | 3⅜ | 45¾ |
| Avon | 50 | 257 | 3-16 | 277 | 11-16 | 146 | 1¼ | 45¾ |
| Avon p | 50 | 137 | 4⅝ | 27 | 4⅞ | 36 | 5⅜ | 45¾ |
| BankAm | 25 | 89 | ⅛ | 27 | ¾ | a | a | 23⅞ |
| Beth S | 20 | 92 | ⅞ | 120 | 1½ | 135 | 23-16 | 20⅞ |
| Bruns | 15 | 594 | 1-16 | 50 | 5-16 | 122 | ⅝ | 12¾ |
| Bruns | 20 | a | a | 2 | 1-16 | b | b | 12¾ |
| BurlN | 45 | 55 | ¼ | 40 | 1⅛ | 62 | 1 15-16 | 42 |
| Burl N | 50 | a | a | 14 | ⅜ | 22 | ¾ | 42 |
| Burrgh | 50 | 6 | 18⅝ | 106 | 18⅞ | b | b | 68½ |
| Burrgh | 60 | 291 | 8½ | 184 | 10⅜ | 10 | 11½ | 68½ |
| Burrgh | 70 | 502 | 17-16 | 172 | 3½ | 110 | 5⅛ | 68½ |
| Burrgh | 80 | 25 | 1-16 | b | b | b | b | 68½ |
| Citicp | 25 | 12 | 1⅞ | 41 | 2½ | 10 | 3 | 26⅝ |
| Citicp | 30 | 24 | 1-16 | 37 | ⅜ | 26 | ⅝ | 26⅝ |
| Delta | 30 | 30 | 4½ | a | a | a | a | 34⅝ |
| Delta | 35 | 52 | ⅜ | 29 | 1⅜ | 9 | 2⅜ | 34⅝ |
| Delta | 40 | a | a | 40 | 7-16 | b | b | 34⅝ |
| Dig Eq | 35 | 99 | 11 | a | a | b | b | 46 |
| Dig Eq | 40 | 419 | 6 | 36 | 7⅛ | b | b | 46 |
| Dig Eq | 45 | 549 | 1⅞ | 27 | 3⅜ | 10 | 5⅛ | 46 |
| Dig Eq | 50 | 345 | 5-16 | 222 | 1 11-16 | 30 | 3 | 46 |
| Disney | 30 | 6 | 8¼ | 5 | 9½ | b | b | 38⅜ |
| Disney | 35 | 35 | 3⅞ | 20 | 4¼ | 14 | 5⅜ | 38⅜ |
| Disney | 40 | 103 | 9-16 | 135 | 2 | 12 | 3 | 38⅜ |
| Dow Ch | 30 | 136 | 1⅜ | 29 | 2⅝ | 9 | 3⅜ | 31⅜ |
| Dow Ch | 35 | 8 | ⅛ | 143 | ½ | 119 | 1-16 | 31⅜ |
| Dow Ch | 40 | 5 | 1-16 | 4 | ⅛ | b | b | 31⅜ |
| du Pnt | 110 | 235 | 2 | 74 | 4½ | 14 | 6⅛ | 108⅛ |
| duPnt | 120 | 182 | ⅛ | 158 | 1⅜ | 2 | 2⅜ | 108⅛ |
| Eas Kd | 50 | 269 | 10⅛ | 19 | 11 | 28 | 11⅜ | 60 |
| Eas Kd p | 50 | 15 | 1-16 | 575 | ⅜ | 22 | ¾ | 60 |
| Eas Kd | 60 | 963 | 1¾ | 340 | 3⅛ | 76 | 3⅝ | 60 |
| Eas Kd p | 60 | 723 | 19-16 | 195 | 3 | 45 | 4⅛ | 60 |
| Eas Kd | 70 | 457 | 1-16 | 245 | ⅜ | 91 | 1⅜ | 60 |
| Eas Kd p | 70 | 1 | 10 | a | a | a | a | 60 |
| Eas Kd | 80 | 50 | 1-16 | b | b | b | b | 60 |
| Exxon | 45 | b | b | 19 | 4 | 25 | 4½ | 48½ |
| Exxon | 50 | 61 | 7-16 | 31 | 13-16 | 671 | 15-16 | 48½ |
| Exxon | 55 | 8 | 1-16 | 107 | ¼ | 95 | ⅜ | 48½ |
| F N M | 15 | 7 | 1⅛ | 3 | 1⅜ | a | a | 16⅛ |
| FN M | 20 | a | a | a | a | 10 | ⅛ | 16⅛ |
| Fluor | 35 | 11 | 4 | 5 | 5 | a | a | 39 |
| Fluor | 40 | 29 | ⅝ | 22 | 1⅝ | 20 | 2¼ | 39 |
| Ford | 40 | 34 | 4½ | 9 | 5 | 34 | 5⅛ | 44⅝ |
| Ford o | 40 | 19 | 4⅜ | a | a | b | b | 44⅝ |
| Ford o | 44 | 48 | 1⅜ | a | a | b | b | 44⅝ |
| Ford | 45 | 343 | ⅝ | 109 | 1⅜ | 30 | 2¼ | 44⅝ |
| Ford o | 48 | 55 | ⅛ | 80 | ⅜ | b | b | 44⅝ |
| Gen El | 50 | 62 | 3⅝ | 9 | 3⅞ | 41 | 4⅜ | 53½ |
| Gen El | 55 | 101 | 7-16 | 54 | 1¼ | 22 | 1¾ | 53½ |
| Gen El | 60 | 36 | 1-16 | a | a | 96 | ⅜ | 53½ |
| G M | 60 | 721 | 9 | 342 | 8⅞ | 206 | 9 | 68⅛ |
| G M p | 60 | a | a | 229 | 13-16 | 21 | 1½ | 68⅛ |
| G M | 70 | 1047 | ⅞ | 512 | 1⅜ | 178 | 2 7-16 | 68⅛ |
| G M p | 70 | 876 | 25-16 | 263 | 5⅜ | 66 | 6 | 68⅛ |
| G M | 80 | 55 | 1-16 | b | b | b | b | 68⅛ |
| Gt Wst | 20 | 147 | 4⅝ | 23 | 4½ | 27 | 5 | 24⅛ |
| GtWst | 25 | 273 | 7-16 | 154 | 1¼ | 1081 | 11-16 | 24⅛ |
| Glf Wn | 10 | 33 | 1 15-16 | 18 | 2⅛ | 28 | 2⅜ | 11⅝ |
| Glf Wn | 15 | 42 | 1-16 | 93 | ⅛ | 154 | ⅜ | 11⅝ |
| Halbtn | 50 | 148 | 8¼ | a | a | b | b | 58⅝ |
| Halbtn | 60 | 56 | 13-16 | 37 | 2 3-16 | 1 | 3¼ | 58⅝ |
| Halbtn | 70 | a | a | 1 | 7-16 | a | a | 58⅝ |
| Homstk | 35 | 148 | 7⅜ | 41 | 8¼ | b | b | 42⅛ |
| Homstk | 40 | 992 | 215-16 | 288 | 4¼ | 66 | 4⅞ | 42⅛ |
| Homstk | 45 | 261 | ⅜ | 522 | 1⅛ | 255 | 2⅜ | 42⅛ |
| Hou OM o | 26⅜ | 68 | 10⅜ | 12 | 11⅛ | b | b | 37 |
| Hou OMo | 30 | 257 | 7⅛ | 20 | 8½ | b | b | 37 |
| Hou OM o | 33⅜ | 217 | 4½ | 109 | 6½ | b | b | 37 |
| Hou OM o | 40 | 454 | 15-16 | 118 | 2⅜ | b | b | 37 |
| Hou OM | 35 | 784 | 3⅞ | 470 | 5¼ | 281 | 6⅜ | 37 |
| Hou OM | 40 | 2141 | 15-16 | 1103 | 2 15-16 | 376 | 4⅛ | 37 |
| Hou OM | 45 | 684 | ¼ | 759 | 1⅜ | 470 | 25-16 | 37 |
| I N A | 40 | 2 | 3⅛ | 3 | 3⅜ | b | b | 43⅛ |
| IN A | 45 | 12 | 5-16 | 26 | 1⅛ | a | a | 43⅛ |
| I N A | 50 | a | a | a | a | 6 | 7-16 | 43⅛ |
| I B M | 240 | 1812 | 20⅛ | 187 | 22⅜ | 160 | 25¼ | 259⅛ |
| I B M p | 240 | 1234 | 5-16 | 897 | 21-16 | 34 | 4 | 259⅛ |
| I B M | 260 | 4814 | 4½ | 824 | 9⅝ | 348 | 13½ | 259⅛ |
| I B M p | 260 | 2277 | 4⅜ | 352 | 8⅜ | 51 | 10¼ | 259⅛ |

| Option & price | | Vol. Oct | Last Oct | Vol. Jan | Last Jan | Vol. Apr | Last Apr | Close |
|---|---|---|---|---|---|---|---|---|
| I B M | 280 | 2690 | 5-16 | 1315 | 213-16 | 410 | 5⅝ | 259⅛ |
| I B M p | 280 | 1028 | 20⅞ | 67 | 22⅛ | 119 | 24 | 259⅛ |
| In Har | 30 | 34 | 9-16 | 35 | 1 5-16 | 28 | 1⅜ | 29⅛ |
| In Har | 35 | 10 | 1-16 | a | a | 8 | ⅜ | 29⅛ |
| In Min | 35 | 44 | 1⅜ | 70 | 21-16 | 23 | 2⅜ | 36⅛ |
| In Min | 40 | 1 | ⅛ | 18 | ⅜ | 28 | 13-16 | 36⅛ |
| In Min | 45 | a | a | a | a | 3 | ¼ | 36⅛ |
| In Pap | 45 | 98 | 1 1-16 | 71 | 2½ | 20 | 3⅝ | 44⅛ |
| In Pap | 60 | a | a | 1 | ⅛ | b | b | 44⅛ |
| I T T | 30 | 114 | 1⅛ | 141 | 115-16 | 34 | 2⅜ | 30⅞ |
| I T T | 35 | 139 | 1-16 | 167 | 7-16 | 76 | 13-16 | 30⅞ |
| John J | 60 | 1 | 12½ | a | a | a | a | 72½ |
| John J | 70 | 14 | 3⅛ | a | a | 9 | 3⅝ | 72½ |
| Kmart | 25 | 186 | 5 | 2 | 6¼ | a | a | 30 |
| K mart | 30 | 405 | 13-16 | 414 | 2 | 19 | 2⅜ | 30 |
| K mart | 35 | 319 | 1-16 | 329 | 7-16 | b | b | 30 |
| K mart | 40 | 2 | 1-16 | b | b | b | b | 30 |
| Kenn C | 25 | 360 | ⅛ | 212 | 15-16 | 282 | 1⅛ | 23 |
| Kenn C | 30 | 70 | 1-16 | 275 | ¼ | 93 | ½ | 23 |
| Kerr M | 60 | 56 | 1⅞ | 12 | 3⅛ | a | a | 61¼ |
| Kerr M | 70 | 85 | 1-16 | 16 | ⅝ | 19 | 1⅜ | 61¼ |
| Loews | 25 | a | a | a | a | 6 | 8⅝ | 33⅛ |
| Loews | 30 | 36 | 3⅞ | 36 | 4 | a | a | 33⅛ |
| Loews | 35 | 49 | ⅜ | 77 | 1¼ | 14 | 115-16 | 33⅛ |
| Mc Don | 40 | 66 | 8⅛ | a | a | b | b | 48⅛ |
| Mc Don | 45 | 190 | 3⅛ | 39 | 4⅝ | 9 | 6 | 48⅛ |
| Mc Don | 50 | 783 | ⅜ | 242 | 2 | 36 | 3⅛ | 48⅛ |
| Merck | 50 | 32 | 8 | 2 | 9⅛ | 8 | 9½ | 58 |
| Merck | 60 | 40 | 9-16 | 13 | 1 15-16 | 1 | 3⅛ | 58 |
| Merril | 15 | 42 | 3 | 6 | 3⅛ | 5 | 3⅜ | 17⅝ |
| Merril | 20 | 29 | ⅛ | 40 | 11-16 | 481 | 11-16 | 17⅝ |
| Merril | 25 | 10 | 1-16 | b | b | b | b | 17⅝ |
| M M M | 45 | 21 | 6⅛ | a | a | a | a | 51 |
| M M M | 50 | 81 | 1⅜ | 45 | 2⅝ | 16 | 4⅛ | 51 |
| Monsan | 60 | 31 | 2⅜ | 19 | 4⅛ | 3 | 5⅛ | 62⅛ |
| Monsan | 70 | 9 | 1-16 | 25 | ⅜ | 10 | 1⅛ | 62⅛ |
| NCR | 30 | a | a | 2 | 15½ | b | b | 45⅛ |
| N C R | 35 | 8 | 10⅜ | 10 | 10⅜ | b | b | 45⅛ |
| N C C | 35 | b | b | b | b | 33 | 11 | 45⅛ |
| NC R | 40 | 294 | 5⅛ | 17 | 6 | 66 | 7⅛ | 45⅛ |
| N C R | 45 | 489 | 1⅜ | 284 | 2⅜ | 40 | 3¼ | 45⅛ |
| Nw Air | 20 | 1 | 3⅛ | b | b | a | a | 23⅛ |
| NwAir | 25 | 78 | ⅜ | 75 | 11-16 | 46 | 1⅛ | 23⅛ |
| NwAir | 30 | a | a | 3 | 3-16 | b | b | 23⅛ |
| Pennz | 30 | 27 | ⅛ | 21 | 1 | 19 | 19-16 | 28⅛ |
| Pennz | 35 | 14 | 1-16 | 15 | ¼ | 31 | ⅜ | 28⅛ |
| Pepsi | 23⅝ | 23 | 1⅞ | 12 | 2⅛ | b | b | 25⅛ |
| Pepsi | 25 | 103 | ⅝ | 125 | 1¼ | 34 | 1 15-16 | 25⅛ |
| Pepsi | 26⅝ | 163 | ¼ | 34 | 11-16 | b | b | 25⅛ |
| Polar | 30 | 1115 | ⅞ | 615 | 2 | 262 | 2 13-16 | 29⅛ |
| Polar | 35 | 292 | 1-16 | 310 | ⅜ | 156 | 1⅛ | 29⅛ |
| Polar | 40 | 22 | 1-16 | b | b | b | b | 29⅛ |
| R C A | 25 | 70 | 2½ | 20 | 2⅞ | 71 | 3½ | 27⅛ |
| RC A | 30 | 137 | 3-16 | 212 | 13-16 | 118 | 1 3-16 | 27⅛ |
| R C A | 35 | a | a | 2 | ⅛ | 5 | ⅛ | 27⅛ |
| Sears | 25 | 210 | 1⅝ | 77 | 6¼ | 82 | 6½ | 30⅝ |
| Sears | 30 | 232 | 13-16 | 323 | 2⅛ | 30 | 2 17-16 | 30⅝ |
| Sears | 35 | 606 | 1-16 | 46 | 7-16 | 30 | ⅝ | 30⅝ |
| Sperry | 35 | 22 | ⅜ | 20 | 1⅞ | 34 | 2⅜ | 34⅝ |
| Sperry | 40 | 43 | 1-16 | 115 | ⅛ | 56 | 13-16 | 34⅝ |
| Syntex | 15 | 5 | 3⅛ | 8 | 3⅜ | 6 | 4⅜ | 18⅛ |
| Syntex | 20 | 673 | ⅛ | 158 | ⅞ | 34 | 17-16 | 18⅛ |
| TSyntex | 25 | 5 | 1-16 | b | b | b | b | 18⅛ |
| Tandy | 20 | 5 | 9⅝ | a | a | a | a | 29⅞ |
| Tandy | 25 | 77 | 5 | 27 | 5⅜ | a | a | 29⅞ |
| Tandy | 30 | 275 | 1 | 59 | 2½ | 83 | 3½ | 29⅞ |
| Tandy | 35 | 227 | ⅛ | 40 | 13-16 | b | b | 29⅞ |
| Teldyn | 50 | 362 | 1⅜ | 143 | 3⅜ | 101 | 3¼ | 48⅛ |
| Teldyn | 53⅝ | 76 | 9-16 | b | b | b | b | 48⅛ |
| Teldyn | 55 | 196 | 5-16 | 198 | 1⅞ | b | b | 48⅛ |
| Teldyn | 58⅝ | 178 | ⅛ | b | b | b | b | 48⅛ |
| Teldyn | 60 | 189 | 1-16 | 551 | 1 | 261 | 3⅝ | 48⅛ |
| Teldyn | 68 | 2 | 1-16 | b | b | b | b | 48⅛ |
| Teldyn | 70 | 33 | 1-16 | 461 | ¼ | 136 | ⅜ | 48⅛ |
| Tesoro | 10 | 124 | 1⅜ | 43 | 2⅛ | 102 | 2⅝ | 11⅛ |
| Tesoro | 15 | 93 | 1-16 | 311 | 5-16 | 303 | ½ | 11⅛ |
| Tex In | 80 | 91 | 4 | 84 | 6⅜ | 1 | 9 | 83 |
| Tex In | 90 | 177 | ⅜ | 196 | 2⅛ | 2 | 4 | 83 |
| Tex In | 100 | 27 | 1-16 | b | b | b | b | 83 |
| Upjohn | 30 | 36 | 5⅛ | 2 | 5⅜ | a | a | 34⅛ |
| Upjohn | 35 | 57 | ⅞ | 134 | 1⅜ | 29 | 2½ | 34⅛ |
| Weyerh | 30 | 56 | 1⅜ | 9 | 2⅛ | 7 | 3 | 30⅝ |
| Weyerh | 35 | 12 | 1-16 | 55 | 9-16 | 10 | 1 | 30⅝ |
| Weyerh | 40 | 2 | 1-16 | a | a | b | b | 30⅝ |
| Xerox | 45 | 304 | 7⅜ | 15 | 8⅛ | 6 | 9 | 52⅞ |
| Xerox | 50 | 645 | 3⅛ | 91 | 4⅝ | 30 | 5⅛ | 52⅞ |
| Xerox | 60 | 11 | ⅛ | 229 | ⅜ | 98 | 1½ | 52⅞ |

| Option & price | | Vol. Nov | Last Nov | Vol. Feb | Last Feb | Vol. May | Last May |
|---|---|---|---|---|---|---|---|
| A E P | 20 | b | b | b | b | 1 | |
| A E P | 24⅝ | 59 | ¼ | 40 | ⅝ | b | |
| A E P | 25 | b | b | b | b | 16 | |
| AmHos | 25 | 50 | ⅝ | 12 | 1½ | 3 | |
| AM P | 30 | 15 | ⅛ | a | a | a | |
| Bally | 20 | 119 | 115-16 | 27 | 3 | 37 | |
| Bally | 25 | 193 | 5-16 | 120 | 15-16 | 125 | 1 |
| Bally | 30 | 96 | 1-16 | b | b | b | |
| Baxter | 30 | 17 | 7 | 9 | 7⅛ | a | |
| Baxter | 35 | 129 | 2⅜ | 37 | 3 | 9 | |
| Baxter | 40 | 57 | 7-16 | b | b | b | |
| Blk Dk | 15 | 48 | 2¼ | 53 | 2⅞ | 10 | |
| Blk Dk | 20 | a | a | 21 | 7-16 | 25 | |
| Boeing o | 20 | 51 | 8⅛ | b | b | b | |
| Boeing o | 22½ | 37 | 6 | b | b | b | |
| Boeing o | 25 | 207 | 3⅞ | 129 | 4⅛ | 3 | |
| Boeing o | 30 | 716 | ⅜ | 98 | 1 9-16 | 72 | 2 |
| Bois C | 25 | 52 | 2 | 15 | 2½ | 2 | |
| BoisC | 30 | 80 | 1-16 | 113 | ⅜ | 2 | |
| Bois C | 35 | 1 | 1-16 | a | a | b | |
| C B S | 50 | 11 | 3⅛ | a | a | 7 | |
| CB S | 60 | a | a | 1 | ⅛ | a | |
| Coke | 35 | 36 | 5⅛ | a | a | a | |
| Coke | 40 | 265 | 1¼ | 281 | 15-16 | 32 | |
| Coke | 45 | 5 | 3-16 | 5 | ½ | 4 | |
| Colgat | 25 | 26 | ⅜ | 28 | ⅝ | 5 | |
| Cmw Ed | 25 | 1 | 5⅜ | b | b | b | |
| CmwEd | 30 | 117 | ½ | 2 | ⅞ | a | |
| C Data | 20 | 59 | 1 5-16 | 57 | 1⅞ | 51 | |
| C Data | 25 | 125 | ⅛ | 40 | 7-16 | 18 | |
| Gn Dyn | 50 | 22 | 4⅝ | 10 | 6¼ | 4 | |
| GnDyn | 60 | 49 | 9-16 | 56 | 1½ | 167 | |
| Gen Fd | 30 | 179 | 3⅜ | a | a | a | |
| Gen Fd | 35 | 28 | 5-16 | 4 | ⅜ | 15 | |
| Hewlet | 70 | 93 | 9⅜ | 15 | 11 | 2 | 1 |
| Hewlet | 80 | 105 | 2⅜ | 29 | 4⅜ | a | |
| Hewlet | 90 | 4 | 5-16 | 10 | 1½ | 24 | |
| Hines | 10 | 67 | 4 | a | a | 1 | |
| H Inns | 15 | 128 | ¼ | 166 | 11-16 | 134 | |
| Honwll | 45 | 53 | 2⅜ | 18 | 4⅛ | 21 | |
| Honwll p | 45 | 91 | 11-16 | 91 | 1⅜ | 9 | |
| Honwll | 50 | 236 | ⅝ | 150 | 1½ | 97 | |
| Honwll p | 50 | 69 | 3⅞ | 26 | 4½ | 9 | |
| Honwll | 60 | 11 | 1-16 | 61 | 5-16 | 62 | |
| Honwll p | 60 | a | a | a | a | 2 | |
| In Flv | 20 | 10 | 2⅞ | a | a | 2 | |
| InFlv | 25 | 28 | 7-16 | 6 | 1 | a | |
| J Manv | 30 | 5 | 4½ | a | a | 6 | |
| JManv | 35 | 17 | 1 | 45 | 2 | 47 | |
| J Manv | 40 | a | a | 10 | ½ | b | |
| MGIC | 15 | 15 | ⅞ | 20 | 1¼ | 10 | 1 |
| Mobil | 60 | 92 | 2⅜ | 18 | 3⅜ | 10 | |
| Mobil | 65 | 65 | ½ | 102 | 1⅛ | 35 | |
| Mobil | 70 | 3 | ⅛ | 63 | 5-16 | 8 | |
| N Semi | 15 | 101 | 6⅛ | 6 | 6⅜ | b | |
| N Semi | 20 | 232 | 2 3-16 | 202 | 3 | 44 | |
| NSemi | 25 | 461 | 5-16 | 427 | ⅞ | 104 | 1 |
| Occi | 20 | 84 | 4⅝ | 6 | 4⅞ | 7 | |
| Occi | 25 | 633 | 1 | 351 | 1 11-16 | 170 | |
| Occi | 30 | 880 | 3-16 | 426 | ½ | 117 | 1 |
| Raythn | 25 | 24 | 5½ | a | a | 1 | |
| Raythn | 30 | 351 | 1¼ | 42 | 113-16 | 3 | |
| Raythn | 35 | 20 | 3-16 | 43 | 7-16 | b | |
| Rynlds | 60 | 5 | 6⅜ | 25 | 6⅜ | a | |
| Rynlds | 70 | 27 | ⅜ | 88 | 15-16 | 10 | |
| Slumb | 60 | 19 | 8⅛ | 3 | 9⅛ | 3 | 1 |
| Slumb | 70 | 60 | 1⅜ | 46 | 3⅛ | 17 | |
| Skylin | 10 | a | a | 10 | 4⅛ | a | |
| Skylin | 15 | 15 | ⅜ | 96 | ⅞ | 5 | |
| Southn | 15 | 25 | 21-16 | 12 | 2⅛ | a | |
| Southn | 20 | a | a | a | a | 10 | |
| St Ind | 50 | 83 | 15-16 | 26 | 2 | 13 | |
| St Ind | 55 | 29 | ⅛ | 2 | 9-16 | b | |
| Tx Gif | 20 | 4 | 21-16 | a | a | a | |
| TxGif | 25 | 4 | 3-16 | 13 | ⅜ | a | |
| U A L | 15 | 10 | 3⅜ | 5 | 3⅝ | 10 | |
| U A L | 20 | 85 | 7-16 | 155 | 15-16 | 21 | |
| UA L | 25 | a | a | 5 | 3-16 | b | |
| U Tech | 35 | 35 | 2 | 59 | 27-16 | 1 | |
| U Tech | 40 | 13 | ¼ | 32 | 13-16 | a | |
| JWalt | 30 | 9 | ⅝ | 15 | ¾ | 31 | |
| Wilims | 20 | 33 | ⅞ | 88 | 1½ | 83 | |
| Wilims | 25 | 17 | ⅛ | 15 | ¼ | a | |

Total volume 86,772 Open interest

a—Not traded. b—No option offered. p—Put

Sales in 100s. Last is premium (purchase pr


25. It can't wait.

(An international call means business.)

Long Distance is the next best thing to being there.


## NYSE Averages

Week Ended Sept. 16, 1977

| | High | Low | Last | Net Change |
|---|---|---|---|---|
| Indust. | 56.86 | 56.15 | 56.58 | + 0.02 |
| Transp. | 40.22 | 39.72 | 40.02 | — 0.06 |
| Utils. | 41.01 | 40.71 | 40.93 | + 0.13 |
| Finance | 55.68 | 55.12 | 55.55 | + 0.15 |
| Composite | 53.01 | 52.42 | 52.79 | + 0.05 |
| **Standard & Poor's** | | | | |
| 400 Indust. | 107.20 | 104.97 | 106.21 | + 0.12 |
| 20 Transp. | 13.61 | 13.31 | 13.47 | — 0.03 |
| 40 Utilities | 54.84 | 54.03 | 54.53 | — 0.01 |
| 40 Financial | 11.78 | 11.55 | 11.69 | + 0.02 |
| 500 Stocks | 97.21 | 95.37 | 96.48 | + 0.11 |
| **Dow Jones** | | | | |
| 30 Indust | 866.18 | 847.71 | 856.81 | — 0.36 |
| 20 Transp. | 217.42 | 212.94 | 215.18 | — 1.46 |
| 15 Utilities | 112.96 | 111.44 | 112.63 | + 0.13 |
| 65 Comb. | 294.60 | 289.25 | 292.05 | — 0.47 |

## Consolidated Trading Of AMEX Listings

Week Ended Sept. 16, 1977

| | | | |
|---|---|---|---|
| Hou Oil M | 561,500 | 39⅜ | 36½ |
| Champ Ho | 348,100 | 2½ | 1⅞ |
| Kewanee In | 346,400 | 47¼ | 45½ |
| Odn In Pwa | 219,100 | 21⅜ | 21 |
| Data Prod | 199,600 | 15¼ | 14⅞ |
| Garnatn | 175,200 | 35⅛ | 33¾ |
| UV Ind wt | 170,700 | 5⅜ | 5⅛ |
| Susquehan | 149,000 | 6½ | 5⅞ |
| Nat Patent | 124,200 | 12⅝ | 11⅞ |
| Damson Oil | 118,100 | 10½ | 9⅞ |

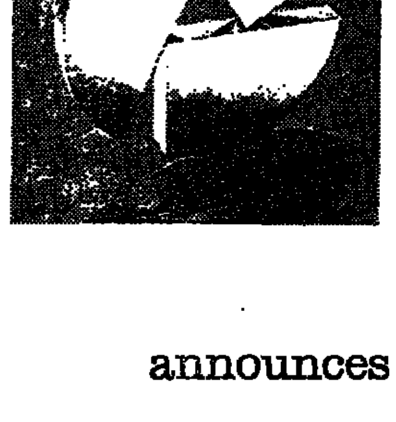
Volume: 9,339,450 shares.

Year to date: 469,458,935 sha

Issues traded in: 1,094.

Advanced: 370; declines: … unchanged: 298.

New highs: 41; new lows: 5…

Banco Nacional S.A.

announces the opening of its

New York Agency

645 Fifth Avenue, Suite 1600
New York, N.Y. 10022

Telephone (212) 935-6920

Telex: ITT 424007 RCA 238151 WU 640172

Araken B. Fonseca, Agent and General Manager

**Main Office: Av. Rio Branco 123**
**Rio de Janeiro, Brazil**



AMERICAN EXPRESS ®

American Express Company

American Express Company Shares are now listed on the New York Stock Exchange and the Stock Exchanges in London, Zurich, Geneva and Basle


صورة من الأصل

**News Analysis**

# Economy Is Looking Brighter

d D. Nossiter

)t. 18 (WP).—Brit-
once an object of
t the West, has
ew *shine* that *is*
erest critics.
day, government
cies grind out re-
1e same theme:
are here again—
jobless.
better news was
A new retail price
e yearly inflation
14.4 per cent and
This is far from
npared with the
r West Germany,
ostantial improve-
18-per-cent pace
ng and the 30-per-
o years ago. The
narks the fourth
ath of decline and
belief that Brit-
an inflation rate

of less than 10 per cent early next year.

The improved price record is no mystery. The trade union pact—just ended—to curb wages in the last year is finally paying off.

It would have worked sooner, but last year's plunge in the pound increased import prices and canceled the pay restraint. Now a big question here is whether the unions can continue to check their members' pay demands.

The pound is no longer a worry. One reason was made clear last week, when Britain announced a record surplus of £316 million ($550 million) in August for its current account. That is the margin by which British sales of goods and services to foreigners exceeded purchases.

The record was partly a freak —an inexplicable drop in purchases of foreign diamonds, ships and aircraft. But for the last three months, when these things were ironed out, the country showed a healthy surplus. North Sea oil is the answer. The more Britain extracts, the less it buys abroad. This could keep Britain's foreign accounts in the black for 10 or more years.

All this has given the Bank of England an unaccustomed problem—holding down instead of propping up the pound. The bank says it fears that a rising pound will push up the price of British exports and make them uncompetitive.

Critics, however, think the bank should let the pound rise. That would cut the price of imports, reduce inflation and diminish the incentive for large wage gains.

**Lower Interest Rates**

Instead, the Bank of England has been lowering interest rates to discourage the influx of foreigners' money. Friday it lowered its minimum lending rate, roughly the same as the Fed's discount rate, a half per cent to 6 per cent. A year ago, it was 15 per cent.

All this has meant sharply lower borrowing costs for businessmen and others. The biggest corporations are now paying 8 per cent for short-term loans, almost half the 15 per cent they had to pay at the start of this year.

All these factors have had a tonic effect on the stock market. The *Financial Times* index reached a record 549.2 on Wednesday, 5.6 points above the old mark set five years ago. Even more astonishing, the bull market here has propelled shares upward by 270 per cent in only 32 months.

Evidently, stock speculators think the economy and business profits are heading up.

**Stimulus Expected**

A reasoon for this belief is the conviction that the government will now feel free to pump in some stimulus—tax cuts, bigger spending or both. The Bank of England is arguing against such a course, at least until the size of union wage settlements is known.

But the lengthening lines of jobless workers are likely to compel Prime Minister James Callaghan to act sooner rather than later. Last month, unemployment reached another postwar high of 1.4 million, or 6 per cent. That does not count 200,000 without jobs who were subtracted from the total because unemployment typically rises in August when youngsters leave school here.

The bank predicts that total output for the next 12 months will rise modestly, about 2.5 per cent. But that will not cut unemployment because employers each year get about 2.5 per cent more production from the same number of workers.

So the pressure on a Labor government to do something more is expected to be irresistible.

## market

from Page 9)
million of 10-year,
bonds at par but
ied the week at
solidated Bathurst
of 15-year bonds
a coupon of 9 per
ed the week at

solation the mar-
t the calendar of
light and this
bankers to re-es-
he acceptable level
es is without too
).

**Issues**

to be announced
de:
for Western Min-
. Its 15-year loan
coupon of 9 per

Italy's electricity
k $100 million for
is issue will mark
to the bond mar-
absence of almost
1 bankers are de-
make it a success.
why there will be
l, unusual in such
aper, which will
erage life to some
e operation of the
will in effect assure
support for the
pon of 8 per cent

f Japan will be in
for $30 million for
The average life
nder five years and
will be semiannual.
firm indication of
rces report that as
senior personnel
e Ministry of Fi-
anese are no longer
lictating the terms
es and that final
set in light of mar-
. This will be good
market as Japanese
had no equity
re uniformly per-
due to unrealistic
e gaining a reputa-
to be shunned on
asis.

Still on offer from last week are the $30-million, seven-year, 8-per-cent loan for Natomas and the $20-million, five-year, 7 3/4-per-cent issue for Denki Kugaku, the Japanese chemical company.

• In the convertible market, Babcock & Wilcox, the U.K. engineering group, is seeking $35 million in 15-year bonds carrying a coupon of 7 per cent.

The bonds will be convertible into common stock after six months at a price between 5 and 10 per cent over the prevailing quotation when the final terms are set. However, with prices on the London Stock Exchange setting record highs some bankers question whether now is the time to buy a stock option at a premium of 5 to 10 per cent. Managers, on the other hand, note that price/earnings ratios on the London market are low relative to other equity markets and say the upside potential is still large.

• In the floating-rate market, Banque Nationale d'Algérie is selling $30 million of five-year paper. The bank is offering to pay three-quarters of a point over *interbank* rate and guarantees that the coupon will never be lower than 7 3/4 per cent.

The Deutsche-mark sector remains active and bankers note that demand from Switzerland is picking up. The World Bank loans—150 million DM for five years at 5 1/2 per cent and 300 million DM of eight-year paper at 6 per cent—were priced at par although they had been expected to be sold at 99 1/2. In the secondary market, the short-dated paper was quoted at 99.80 and the longer loan at 99.60.

Argentina's 100 million DM of seven-year, 7 1/2-per-cent notes were sold at 99 1/2 while Girozentrale's 100 million DM of five-year, 5 1/2-per-cent notes were sold at a premium of 100 1/2.

In addition to Crédit National of France, which is seeking 150 million DM in 10-year, 6-per-cent notes, Banco Nacional de Obras of Mexico is seeking 150 million DM for seven years at 7 per cent. Next to tap the market will be the Rio de Janeiro metro.

**Eurobond Yields***

**Week Ended Sept. 14**

U.S. Dollars

| | |
|---|---|
| International institutions, long term | 8.04 % |
| Industrials, long term | 8.19 % |
| Industrials, medium term | 7.76 % |
| Canadian dollars, medium term | 8.97 % |
| French franc, long term | 11.17 % |
| Unit of Account, long term | 8.17 % |

*Calculated by Luxembourg Stock Exchange.

**Market Turnover**

**Week Ended Sept. 16**

(Millions of Dollars)

| | Total | Dollar | Non-dollar equivalent |
|---|---|---|---|
| Cedel | $1,988.4 | $1,824.4 | $164.0 |
| Eurocl. | $2,479.7 | $2,286.7 | $193.0 |

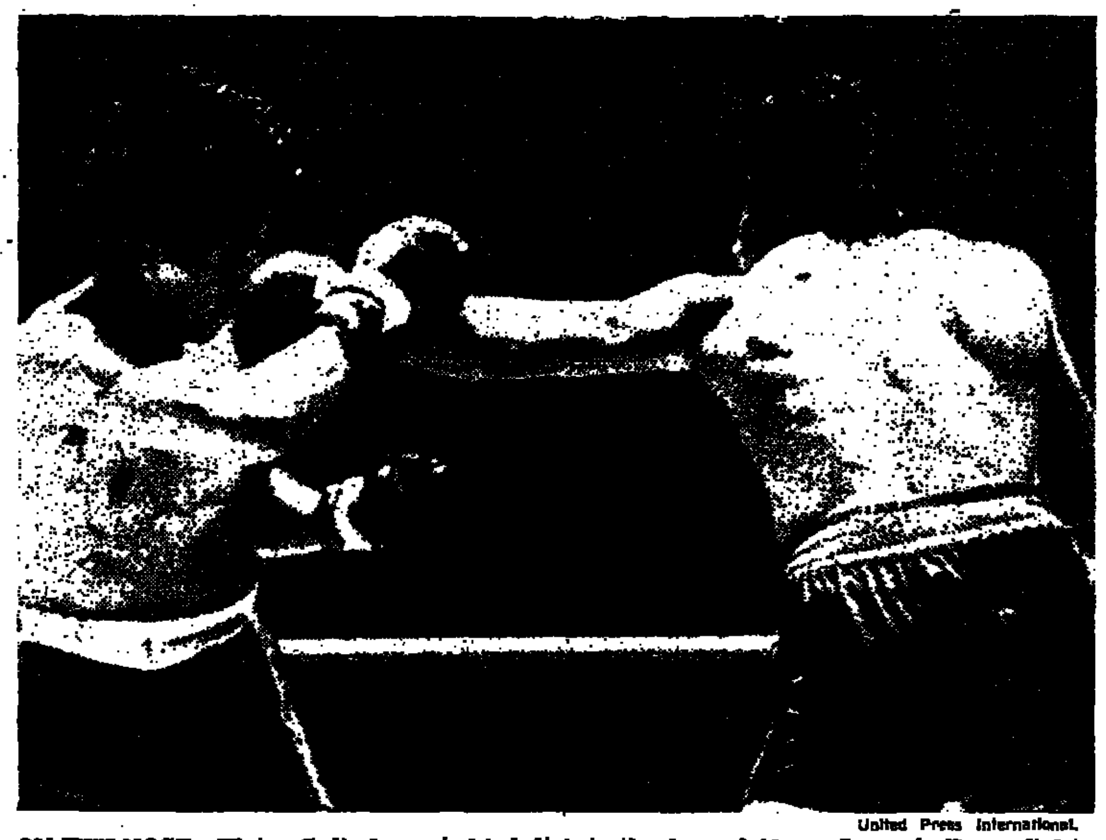
## l Sales

### gn Bonds

From Page 11)

| ...st ...ce | Bonds | Last Price |
|---|---|---|
| ½ | EurCS 8⅝84 | 102¾ |
| 1 | EurCS 9s96 | 103½ |
| ½ | EurCS 8¼84 | 100⅞ |
| ½ | EEC 7¾81 | 101½ |
| ½ | EEC 7⅝82 | 100½ |
| ¾ | Eurinv 9s82 | 104½ |
| ¾ | EurIn 8⅝84 | 103¾ |
| ½ | EurIn 8⅞96 | 102⅞ |
| ½ | Germ 5s80 | 104 |
| 1 | JapnD 8½89 | 102¾ |
| ½ | Meco 8⅛97 | 85⅞ |
| 1 | Meco 10s80 | 103⅝ |
| ⅛ | Mexco 9½81 | 102⅝ |
| ¼ | Meco 9s82 | 101 |
| ⅜ | NipTT 7⅞81 | 101¼ |
| ¼ | NipTT 8⅛87 | 101¾ |
| 5 | Norwy 8⅞80 | 103¼ |
| ⅞ | Nwy 8.85s80 | 103½ |
| ⅝ | Norw 8¼81M | 101¾ |
| ½ | Norwy 8¼81J | 102 |
| 1 | Norwy 7⅛82 | 100 |
| ½ | Norwy 7½82 | 100¼ |
| ¼ | SocNC 9⅛80 | 103 |
| ½ | SocNC 8⅞83 | 103 |

# SPORTS



United Press International.

**ON THE NOSE**—Victor Galindez puts his left into the face of Alvaro Lopez in Rome fight.

*Champion Wins Narrowly*

## Galindez, Lopez Both Favor Light-Heavyweight Rematch

ROME, Sept. 18 (AP).—Both the winner and the loser said today they wanted a rematch after Victor Galindez retained his World Boxing Association light-heavyweight title in a controversial decision over Alvaro Lopez.

However, they agreed on a rematch for different reasons. Lopez—saying that he was "cheated" out of victory by Galindez's "dirty fighting," —feels he can still win the crown despite his loss here last night.

And Galindez belives he is a better fighter than he showed here.

"I deserve a rematch," Lopez, 26, said after the 15-round bout, shaking his head in disbelief and at times weeping over his close but unanimous loss. The decision was booed by the crowd of 8,000.

**Long Winning Streak**

"I'll be happy to grant him a rematch," snapped Galindez, 28, the champ since 1974 and undefeated in four years.

"Can't you see, Galindez can only do better," his manager, Tito Lectoure, said, conceding that Lopez proved more durable than his expectations.

"His reach was just too long," Lectoure said of Lopez, who almost jabbed his way to the title. Although the challenger failed to land any significant punch, his longer reach frustrated Galindez's slugging style.

The referee scored the bout 147 for Galindez and 146 for Lopez, while the two judges had it 148 Galindez, 146 Lopez and 146 Galindez, 145 Lopez.

**Duran Triumphs**

PHILADELPHIA, Sept. 18 (UPI).—Roberto Duran, using a punishing body attack, scored a unanimous decision over Edwin Viruet here last night to retain his World Boxing Association lightweight title.

Duran opened up an early lead, pressing a body attack through the first four rounds. But Viruet, using his two-inch reach advantage and superior speed, prevented Duran from doing any serious damage.

It was Duran's 11th successful title defense, and his 60th victory in 61 fights.

Viruet's record is now 24-3-2.

## Friday's and Saturday's Line Scores

FRIDAY'S GAMES

AMERICAN LEAGUE

Boston ............ 000 010 000—1 8 0
Baltimore ...... 010 120 02x—6 11 1
Aase, Wise (6) and Fisk; Palmer (17-11) and Skaggs. L—Aase (5-2). HR—Murray (22), L. May (24), Yastrzemski (24).

New York ...... 102 000 010—5 11 2
Detroit ............ 200 100 001—4 8 0
Gullett (13-4) and Munson; Arroyo, Taylor (8) and May. L—Arroyo (7-17). HR—Staub (20), Blair (4).

Seattle ............ 100 000 015—7 7 6
Kansas City .... 100 000 000—1 7 1
Medich (11-6) and Posse, Jutze (3); Pattin (5-3) and Porter.

California ...... 130 002 000—6 8 1
Chicago ............ 000 000 010—1 6 0
Hartzell (8-10) and Humphrey; Knapp, Kirkwood (6) and Nahorodny. L—Knapp (11-7).

Oakland ........ 300 102 020—8 14 1
Milwaukee ...... 001 000 000—1 7 1
Coleman (3-4) and Sanguillen; Haas, Beare (4), Caldwell (8) and Moore. L—Haas (10-11). HR—Jorgensen (4).

Minnesota ...... 001 001 001—9 8 0
Texas ............ 101 001 013—7 11 1
Redfern, Schueler (3), Johnson (8) and Wynegar; Moret, Barker (7), Knowles (7), Cuellar (7), Poloni (8) and Sundberg. W—T. Johnson (16-7). L—Moret (3-3).

NATIONAL LEAGUE

(Completion of suspended game)

Chicago ........ 020 000 021—5 9 0
New York ...... 000 010 100—2 7 0
Burris (13-15) and Mitterwald, Swisher; Koosman, Lockwood (9) and Stearns. L—Koosman (8-19). HR—Ontiveros (6), Vail (5).

Pittsburgh ...... 000 000 000—0 6 1
Montreal ........ 210 001 01x—5 14 0
Kison, O. Jones (5), Tekulve (7) and Dyer, Ott; Schatzeder, Stanhouse (7) and Carter. W—Schatzeder (1-0). L—Kison (8-9). HR—Perez (19), Carter (27).

Philadelphia ... 202 002 221—12 15 0
St. Louis ...... 203 010 000—6 9 3
Lonborg, Brusstar (5), Garber (6) and Boone; Denny, Falcone (6), Metzger (8) and Tenace. W—Brusstar (6-2). L—Denny (7-7). HR—Philadelphia (Schmidt, 36).

Cincinnati ...... 021 010 010—5 12 0
San Francisco... 000 000 030—3 6 1
Capilla, Hume (7), Torres (8), Borbon (8) and Bench, Plummer (5); Minton, Heaverlo (8), Moffitt (9) and Hill. W—Capilla (7-7). L—Minton (0-1).

Atlanta ........ 000 001 100—2 8 1
Los Angeles .... 000 000 281—3 8 1
Solomon, Campbell (9) and Murphy; Rhoden, Hough (8), Rautzhan (9) and Yeager, Grote. W—Rautzhan (4-1). L—Solomon (5-6).

Houston ............ 200 000 100 0—3 11 3
San Diego ........ 020 010 000 1—4 9 0
Andujar, Lemongello (8), Niekro (8) and Herrmann; D'Acquisto, Shirley (2), Tomlin (9) and Tenace. W—Tomlin (4-4). L—Niekro (12-7).

SATURDAY'S GAMES

AMERICAN LEAGUE

(First Game)

Toronto .......... 100 000 002—3 9 0
Cleveland ...... 201 111 00x—6 13 0
Byrd, Johnson (4) and Ashby; Eckersley, Monge (8), Dobson (9) and Kendall. W—Eckersley (14-12). L—Byrd (2-11). R—A. Woods (5).

(Second Game)

Toronto .......... 220 101 000—6 12 2
Cleveland ........ 000 100 022—5 13 2
Lemanczyk, Murphy (9) and Cerone; Waits, Fitzmorris (3), Camper (7), Laxton (9) and Kendall. W—Lemanczyk (12-14). L—Waits (8-6). HR—Carty (14).

Boston .......... 000 000 200—2 10 2
Baltimore ...... 201 053 00x—11 14 0
Lee, Stanley (5), Willoughby (5), Burton (6) and Fisk; D. Martinez (14-7) and Skaggs. L—Lee (8-4).

California ...... 010 011 001—4 8 2
Chicago .......... 000 000 300—3 8 1
Simpson, Miller (7), Laroche (9) and Etchebarren, Hampton (2); Renko, Hamilton (6), Carroll (9) and Essian. W—Miller (6-6). L—Hamilton (4-5). HR—Gamble (30).

New York ...... 209 022 010—9 17 0
Detroit ............ 000 200 011—4 8 0
Tidrow, Lyle (8) and Munson; Crawford, Ruhle (4), Glynn (6) and May. W—Tidrow (11-4). L—Crawford (7-7). HR—Munson (16), Kingman (3), Jackson (29), Nettles (35), Staub (21), Thompson (28).

Seattle ............ 000 230 000—5 9 1
Kansas City ... 201 200 20x—7 14 0
Mitchell, House (3), Segui (4), Honeycutt (8) and Jutze; Littell, Throop (5), Gura (5) and Porter. W—Gura (7-5). L—Segui (0-5). HR—Stanton (25), Otis (18).

Oakland .......... 000 000 010—1 10 3
Milwaukee ...... 012 112 00x—6 18 1
Mitchell, McCatty (4), Langford (7) and Sanguillen, Mosley; Sorensen (6-9) and Haney. L—Mitchell (0-1). HR—Lezcano (18).

Minnesota . 010 010 110 000 000 00—4 13 3
Texas ....... 100 100 101 000 000 01—5 12 2
D. Johnson, Schueler (7), Burgmeier (9), Serum (9), Carrithers (15) and Wynegar, Bowling; D. Ellis, Lindblad (8), Barker (8) and Sundberg, Fahey. W—Barker (3-1). L—Carrithers (0-1). HR—Grieve (7), Harrah (24).

NATIONAL LEAGUE

Cincinnati ...... 002 000 300 3—8 15 2
San Francisco ... 130 000 001 1—6 9 1
Soto, Torres (3), Murray (6), Dumoulin (7), Billingham (7), Borbon (9) and Plummer, Bench (9); Barr, Lavelle (6), Moffitt (9) and Hill, Sadek (9).
W—Borbon (10-4). L—Moffitt (4-9). HR—Whitfield (7), Hill (8), Lum (5).

Pittsburgh ...... 200 031 000—6 12 0
Montreal ........ 001 200 000—3 6 0
Whitson, Gossage (6) and Ott; Landreth, Brown (5), McEnaney (6), Alcala (8) and Carter. W—Whitson (1-8). L—Landreth (0-1).

Houston ...... 330 020 012—11 11 0
San Diego ...... 000 000 000—0 3 2
Richard (16-11) and Herrmann; Freisleben, Sawyer (3), Wehrmeister (4), Griffin (5), D'Acquisto (9) and Davis. L—Freisleben (7-8). HR—Watson (19), Cabell (16).

Atlanta .......... 010 110 000—3 6 1
Los Angeles .... 200 500 00x—7 8 0
Niekro, Leon (7) and Murphy; Sutton, Sosa (9) and Oates. W—Sutton (14-8). L—Niekro (15-18). HR—Burroughs (39), Smith (29).

(First Game)

Chicago .......... 300 000 100—4 8 2
New York ...... 061 001 00x—8 8 0
Lamp, Hernandez (6), P. Reuschel (7) and Swisher; Zachry, Myrick (7), Apodaca (8) and Hodges. W—Apodaca (4-6). L—P. Reuschel (4-6). HR—Bittner (11).

(Second Game)

Chicago .......... 101 000 030—4 7 2
New York ...... 010 000 200—3 5 3
Roberts, Hernandez (7) and Swisher; Jackson, Siebert (7), Lockwood (8) and Stearns. W—Hernandez (8-6). L—Lockwood (4-8).

Philadelphia ...... 462 110 000—8 10 3
St. Louis .......... 030 001 000—4 7 2
Christenson, Reed (7) and Boone; Underwood, Sutton (3), Metzger (8), Hrabosky (8) and Rader. W—Christenson (16-6). L—Underwood (8-11).

### African Threat

MUNICH, Sept. 18 (Reuters).—Abraham Ordia, president of the Supreme Council for Sport in Africa, said on a visit here that black Africa would strenuously oppose any bid New York to stage the 1984 Olympic Games "until the tennis federation gives up its support of South Africa."

**More Sports News On Page 15**

## Peking Is Firm On Olympic Role

PEKING, Sept. 18 (Reuters).—Lord Killanin, president of the Internatnal Olympic Committee, concluded talks here yesterday on the possibility of China's returning to the Olympic movement, and said Peking had made it clear that Taiwan must first be ousted.

Lord Killanin described the talks with officials of the All-China Sports Federation as frank.

"The position is that the Peking attitude is and remains that there is only one China, there is not a China and a Taiwan, and that position was made very clear. The People's Republic will not accept any situation which recognizes Taiwan under any name whatsoever."

China joined the IOC in 1954 and quit in 1958, two years after Taiwan was admitted. Peking applied to rejoin in 1975, but stipulated that Taiwan must be expelled. No action has been taken by the IOC.

## College Football Scores

**East**

Army 27, VMI 14.
Colgate 38, Lafayette 12.
Darmouth 14, Princeton 11.
Delaware 17, W. Chester St. 15.
Harvard 31, Columbia 7.
Massachusetts 28, Maine 0.
Navy 38, Connecticut 7.
No. Carolina St. 38, Syracuse 0.
New Hampshire 26, Boston U. 14.
Pennsylvania 17, Cornell 7.
Penn. St. 31, Houston 14.
Pitt 28, William and Mary 6.
Rhode Island 14, Holy Cross 0.
Rutgers 36, Bucknell 14.
Yale 10, Brown 9.

**South**

Clemson 7, Georgia 6.
Davidson 42, Wash. and Lee 14.
Ga. Tech 10, Miami (Florida) 6.
Louisville 17, Cincinnati 17.
Mississippi 20, Notre Dame 13.
No. Carolina 31, Richmond 0.
S. Carolina 42, Miami (Ohio) 19.
Stanford 21, Tulane 17.
Texas A&M 27, Virginia Tech 6.
Tennessee 24, Boston Coll. 18.
Vanderbilt 3, Wake Forest 0.
W. Virginia 24, Maryland 16.

**Midwest**

Florida St. 18, Kansas St. 10.
Illinois 11, Missouri 7.
Indiana 24, LSU 21.
Iowa 12, Iowa St. 10.
Michigan 21, Duke 9.
Nebraska 31, Alabama 24.
Ohio St. 38, Minnesota 7.
Purdue 44, Ohio U. 7.
Washington St. 23, Mich. St. 21.
Wisconsin 14, No. Illinois 3.

**Southwest**

Arkansas 28, Oklahoma St. 6.
Baylor 21, Kentucky 6.
Florida 48, Rice 3.
North Texas 24, SMU 13.
Oklahoma 62, Utah 24.
Oregon 29, TCU 24.
Texas 68, Virginia 0.
Tulsa 37, NE Louisiana 35.

**West**

Ariz. St. 35, Northwestern 3.
California 24, Air Force 14.
Colorado 42, Kent St. 0.
Pacific 31, Idaho 21.
San Diego St. 21, Arizona 14.
UCLA 17, Kansas 7.
USC 17, Oregon St. 10.
Washington 24, San Jose St. 3.
Weber St. 40, Portland St. 22.
Wyoming 27, Tex.-El Paso 17.

24⅞ 9-16 1 13-16

| | | | |
|---|---|---|---|
| .24 | 24 | 4 | 4⅝ |
| .30 | 150 | 5⅝ | 6⅛+ ¼ |
| .10 | | 3⅛ | 3½ |
| | z80 | 1⅝ | 2⅛ |
| .08 | 3 | 6¾ | 7½ |
| s | 80 | 4¾ | 5⅛— ⅜ |
| | 6 | 15 | 15⅝ |
| .28 | 94 | 37¾ | 38¾ |
| .16 | 108 | 26¼ | 27¾— ¼ |
| .46 | 8 | 11⅛ | 11½ |
| | | 1¾ | 2½ |
| .60 | 11 | 23⅛ | 23⅝ |
| .021 | 427 | 3⅞ | 4⅛ |
| .44 | | 16¼ | 17¼ |
| .40 | | 6⅝ | 7½ |
| .05 | | 3½ | 3¾ |
| .44 | 18 | 11½ | 12 |
| .68 | 61 | 16⅝ | 17¼— ⅜ |
| 1 | 12 | 13 | et |
| .25 | 20 | 5½ | 6 |
| .24 | z18 | 4¼ | 5⅛ |
| .24 | 10 | 4 | 4¾ |
| 1.40 | x189 | 35⅝ | 37⅛— ⅜ |
| .29 | 98 | 7 | 7⅝ |
| .18 | 60 | 10⅞ | 10¾— ⅛ |
| .36 | 26 | 13⅝ | 13⅞ |
| | | 3⅝ | 4⅝ |
| .80 | 351 | 16⅝ | 16⅝— ⅛ |
| 1.20 | 140 | 51⅝ | 52⅝+ ⅝ |
| 1.16 | | 20 | 21½ |
| .27e | z80 | 4¼ | 4⅝ |
| | 14 | 19⅝ | 19¾— ¼ |
| 1b | 6 | 28½ | 29½ |
| .72 | 19 | 23½ | 24½+ ¼ |
| | 3 | ⅞ | 1⅝ |
| .30 | 18 | 9¼ | 9¾+ ⅛ |
| | 35 | 2⅝ | 2⅛ |
| ⅞b | 1 | 31½ | 33 |
| .85 | 70 | 23¼ | 24⅛+ ¼ |
| .84 | 20 | 23⅛ | 23⅝+ ¼ |
| .69 | | 6 | 8 |
| | 1 | 6¼ | 7¼ |
| .60 | 160 | 21⅞ | 21¾ |
| .32 | 8 | 45½ | 47½ |
| | 62 | 3⅝ | 3⅝ |
| 1.20 | 66 | 24⅜ | 25¼ |
| .32 | 3 | 7⅛ | 7⅜ |
| .80 | 18 | 18¾ | 19⅝ |

## Insurance Stocks

| | | | | |
|---|---|---|---|---|
| FstColonyLfe | .48 | 14 | 17 | 17½+ ¼ |
| FstContLife | .32 | | 7⅛ | 7¼ |
| FstExecCp | | 6 | 2⅝ | 3⅛ |
| FstFederLfe | .40 | | 9¼ | 10 |
| FstUtdInc | | 2 | 1⅛ | 1 13-16 |
| FortuneNat s | | 272 | 3¾ | 5¼½ |
| FoundinFnlCp c | | 2 | ½ | ⅜ |
| FounderFinl | .85e | 5 | 1⅛ | 1⅞ |
| FranklinLife | 1 | 226 | 28 | 28½— ¼ |
| GenReinsur | 1.20 | 9 | 175 | 179 —1 |
| GeoWashInCp | | | 1⅛ | 1⅜ |
| Germanins | .33e | | 8 | 10 |
| GlobeLfeAc | .32b | 73 | 15⅝ | 16¼+ ⅛ |
| GovtEmpIns | | 292 | 5⅛ | 6 |
| GovtEmp wt | | | ⅛ | ⅜ |
| GovEmp pf | .74 | 90 | 12⅛ | 12½ |
| GovtEmpLfe | .36 | 38 | 12¾ | 13¼ |
| GtSouthnCp | .84 | 21 | 25¼ | 25⅝+ ⅛ |
| GuarantyNatl | .40 | 25 | 15¾ | 16⅛ |
| HanoverIns | .24 | 207 | 22½ | 23 |
| HartfdStmBl | 2.20 | 10 | 40¼ | 42¼+1⅝ |
| HomeBenef | 1.28 | 1 | 39½ | 40⅛+ ¼ |
| IndplLbtyLfe | | 31 | 1¾ | 2⅛ |
| IndeplLfeAcc | .80 | 145 | 16¼ | 16⅝+ ½ |
| IndianaGrp | .44 | 57 | 28½ | 27 |
| IntrconLfe | | | 2½ | 2⅝ |
| Interfincl | .40 | 26 | 13¼ | 13¼+ ⅛ |
| IntlLfeHldng | | 15 | 2⅝ | 3⅛ |
| InvHer7KY | .30e | | 9 | 9⅝ |
| InvstIns Am | | | 7½ | 8½ |
| JeffrsnNatLf | .32 | 12 | 13⅛ | 13⅝ |
| KansCityLfe | 1.60 | 61 | 44½ | 45⅞+1½ |
| KemperCorp | 1.20 | 69 | 36¾ | 37⅝ |
| KyCentLfe | .24 | 193 | 18¼ | 18⅝ |
| LamarLfe | .50 | | 18¼ | 39¼ |
| LibrtyNatLfe | .88 | 6 | 24⅝ | 25 |
| LifeAm Bost | | | 2 | 2½ |
| LifeInsGa | .88 | 15 | 26⅛ | 26⅝ |
| LifeInvInc | .12 | 11 | 7¾ | 8¼ |
| Lifesurance | | 34 | 5½ | 6 — ⅜ |
| LincIndLf | .48 | 3 | 11⅞ | 12 |
| LaSou Life | | 2 | 5¼ | 5⅝ |
| LoyalAmLfe | .20e | 10 | 10⅝ | 11¼ |
| MassGen Lfe | | | 4 | 4⅝ |
| MercuryGenl | .43 | 6 | 17¼ | 17¾ |
| MeridnLfe | .29e | | 8¼ | 9 |

| | | | | |
|---|---|---|---|---|
| MinnTitleFinl | .85 | | 12¾ | 13¾ |
| ModrnSecL | .20e | | 1⅝ | 2 |
| MonarchCap | .88 | 222 | 17¼ | 17¾ |
| MonumentCp | .56 | 60 | 19¼ | 19⅝ |
| MoICAmIns | .14 | | 3⅝ | 4⅛ |
| MutSavLfe | .40 | x3 | 9⅝ | 10¼ |
| NNCorp | 1.60 | 74 | 25¾ | 26½+ ½ |
| NatLifeFla | .15e | 17 | 4½ | 4⅞ |
| NatOldLine | .30 | 149 | 7¾ | 8 + ⅛ |
| NatReservLf | .90e | | 16½ | 17½ |
| NatSecurIns s | .10e | | 9⅝ | 10⅜— ¼ |
| NaWestn Lf | | 11 | 4 5-16 | 4½ |
| NationwideA | .42 | 61 | 12⅝ | 12¾ |
| N.Life Co | | h | ⅝ | 1 |
| NorthCentrl | .07e | | 9½ | 11½ |
| NoreasNHart | 1 | 2 | 30 | 32 +1 |
| NorNatLfe | .10e | | 4⅝ | 5⅛ |
| NowstNatLfe | .75 | 32 | 22⅝ | 22⅝— ⅛ |
| OccidentLf | .10e | | 3⅛ | 3½ |
| OhCasualty | 1.72 | 12 | 47 | 48 |
| OldRepInt | | 43 | 18¼ | 19 |
| PacStd Life | | | 1⅞ | 2 |
| PeerlessIns | .50 | | 7¼ | 7⅞ |
| PensIrIns c | .32 | 1 | 7⅝ | 8⅛+ ⅛ |
| Penn Life | | 150 | 3⅜ | 3 9-16+1-16 |
| PhilaLife | .50r | 705 | 21⅞ | 22⅛+ ⅜ |
| PiedmtMan | .14 | z74 | 3⅝ | 4½ |
| PreferdRisk | .32 | z43 | 12 | 13 |
| Pres Life | | 2 | 3 | 3⅝ |
| ProtectiveLfe | .92 | 13 | 25 | 25¾ |
| ProvLfeAcc | .88 | 6 | 39 | 49½ |
| ProvLfeND | .25a | 5 | 18⅞ | 18⅝+ ⅛ |

| | | | | |
|---|---|---|---|---|
| ReliableLife | .80a | 21 | 38¼ | 39¼ |
| RepbNatLfe | | 572 | 8¼ | 8½+ ⅛ |
| Ryanins Grp | .20 | | 14¾ | 15¼ |
| SafecoCorp | 1.50 | 48 | 41½ | 42 — ⅛ |
| StPaulCos | 1 | 66 | 32 | 32½— ⅛ |
| SecurAmLfe | .50 | 23 | 14⅞ | 15⅛+ |
| SecurConn Life | s | 70 | 15 | 15½+1 |
| SecurLfeAcc | .48 | 21 | 16 | 17 |
| SecurLfeGa | .40 | 5 | 12⅛ | 12⅞ |
| SelectedRisks | 1.20 | | 29 | 30½ |
| SoonerLfIn | .w0 | | 10 | 11 |
| SoCarolns | .70 | 70 | 18⅝ | 19¼+ ⅛ |
| SouUnAla | .10e | | 4⅝ | 5⅛ |
| SouthlandFin | .32 | 288 | 12½ | 13 |
| SowstnLife | .72 | 118 | 20¼ | 20⅝— ⅜ |
| SovereignCo | .05r | 28 | 3⅝ | 3⅝+ ⅛ |
| SSLifeIndiana | .28b | | 17⅝ | 18½ |
| StdSec Life | | 6 | 6⅝ | 7¼ |
| StatesmGrp | .15e | 15 | 4½ | 4⅞ |
| TimeHolding | .60 | 31 | 33¾ | 34¾ |
| TransprtLfe | .24 | 21 | 7 | 7⅝— ⅛ |
| Unicoa | | | 23 | 27 |
| UnitDiversfd | .50 | | 2⅛ | 2¾ |
| UnFireCasIt | 1 | z20 | 27¼ | 28¼ |
| UnitLbrtyLf | .25e | | 3 | 4½ |
| UnPresLfe | | 6 | 3 | 3⅝ |
| UnitSvLf Hl | | | 2¼ | 3 |
| UnitSvcLife | .60b | 60 | 12 | 12⅝ |
| Vica Corp | | 10 | 1⅛ | 1⅛ |
| WestnCasSur | 1 | 53 | 28 | 28½ |
| WestnStaLfe | 1.20 | | 12¼ | 13 |
| Windsor Life | | | 1⅛ | 1⅞ |
| WrldSvcLfe | | z65 | 4¾ | 5⅛ |
| ZenithNat Ins | | 14 | 13⅝ | 14⅛ |
| Zenith United | | 23 | 2⅝ | 2¾— ⅛ |


**IQUE NATIONALE DE PARIS**

**$50 Million Bond Loan**

**1975/1981 at floating rate**

of interest applicable for the six-month period
September 1977 and set by the reference agent
nually.



**CREDIT INDUSTRIEL ET COMMERCIAL**

Société anonyme au capital de F 226.383.350
Siège social : 66 Rue de la Victoire, 75009 Paris.
R. C. Paris B 542 016 381

**NOTICE TO HOLDERS OF FLOATING RATE NOTES DUE 1981**

The general assembly meeting of September 1, 1977, has appointed as representatives of the masse:
— Mr. BOUTEILLIER, LYON (69002), 54 Rue Auguste Comte;
— Mr. GUILLAIS-AURAY, NEUILLY (92200), 64 Rue Edouard-Nortier;
and as alternate representatives:
— Mr. GILLY Louis-Gérard, PARIS (75116), 15 bis rue Georges-Bizet;
— Mr. MARIACHER Philippe, SANTENY (94440), 45 Rue François-Couperin.

The Board of Directors.



**Why so many Hertz No.1 Club members are Herald Tribune readers.**

Hertz ®

They're on the go all over the world and they have no time to waste. That's why they're members of the Hertz No. 1 Club.

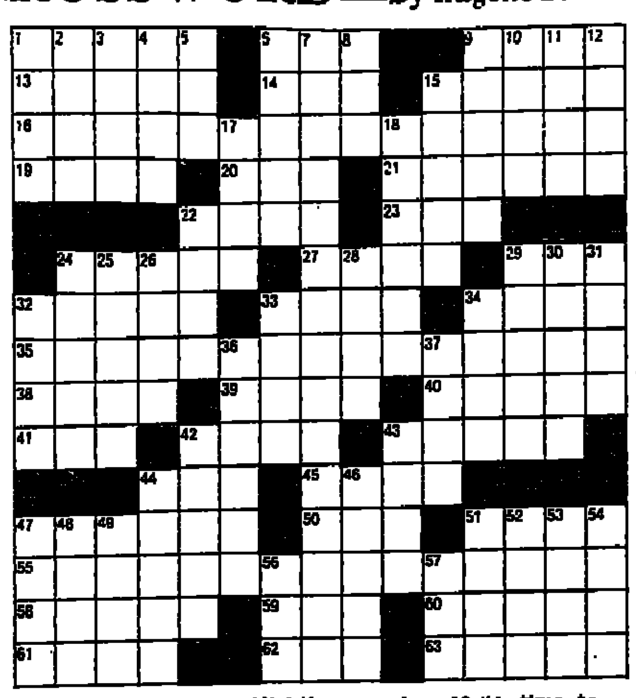
It's also why they read the International Herald Tribune. Available wherever they go, it gives them the concise news coverage they need without wasting their time.

It appeals to the kind of bright, internationally-minded men and women who are going places around the world. It's no coincidence that 62% of all Trib readers rented a car at least once last year.

No wonder so many Hertz No. 1 Club members are Herald Tribune readers...

**-and vice versa.**

# CROSSWORD—By Eugene T. Maleska



**ACROSS**

1 "Dirty" or baker's
6 Simian
9 Irritable
13 Worship
14 Toupee
15 Removes water
16 Unbelievably nice
19 Chair features
20 Luau dish
21 Spirits' raiser
22 Bouquet enhancer
23 Sci. of plants
24 Type of storm
27 Raise
29 Jefferson Davis's org.
32 Type of gold
33 Indigent
34 —— -a-brac
35 Hit song of 1928
38 Nick and Nora's pooch
39 Anglers' needs
40 Dunne of films
41 Two make a qt.
42 Bulfinch specialty
43 Skins
44 Jazz variety
45 Brazilian trees
47 On an angle
50 One-thousandth of an inch
51 Slightly opened
55 Expression of happiness
58 —— -dory (fine)
59 Sixth of an inning
60 —— -blank
61 Goose and good followers
62 Distorted, as a grin
63 Wheel shafts

**DOWN**

1 Information
2 Incense, e.g.
3 Type of lens
4 Units of work
5 Beauty spot, in Bologna
6 Zeal or passion
7 Cheer up a fellow Londoner
8 Id's partner
9 Gnaw on
10 Soil
11 Adhesive
12 French-Belgian river
15 Underneath
17 Sign on a door
18 "A time to—— ...": Ecclesiastes
22 Trawl or cast
24 Brag
25 Defeats overwhelmingly
26 Seaweed
28 Propels, as a boat
29 Sadistic
30 Plus and minus
31 Fatigue symptom
32 Jack makes this a pancake
33 Story line
34 Stark-naked
36 Secret member of a sect
37 Untruths
42 Tightwad's wad
43 Cosmos star
44 Mound errors
46 Full of fuzz
47 Arthur of tennis
48 Self-satisfied
49 Food fish
51 Sly as——
52 "Big house," e.g.
53 Skin disorder
54 Macerates
56 "—— hear this!"
57 Spring that may bring some zing

# WEATHER

| | C | F | |
|---|---|---|---|
| ALGARVE | 20 | 68 | Cloudy |
| AMSTERDAM | 14 | 57 | Cloudy |
| ANKARA | — | — | Unavailable |
| ATHENS | 27 | 81 | Clear |
| BEIRUT | 27 | 81 | Clear |
| BELGRADE | 9 | 48 | Rain |
| BERLIN | 12 | 54 | Cloudy |
| BRUSSELS | 14 | 57 | Clear |
| BUCHAREST | 23 | 73 | Overcast |
| BUDAPEST | 10 | 50 | Overcast |
| CASABLANCA | 25 | 77 | Cloudy |
| COPENHAGEN | 15 | 59 | Cloudy |
| COSTA DEL SOL | — | — | Unavailable |
| DUBLIN | 12 | 53 | Overcast |
| EDINBURGH | 13 | 55 | Clear |
| FLORENCE | 15 | 59 | Overcast |
| FRANKFURT | 12 | 54 | Showers |
| GENEVA | 12 | 54 | Cloudy |
| HELSINKI | 12 | 54 | Cloudy |
| ISTANBUL | — | — | Unavailable |
| LAS PALMAS | 24 | 75 | Clear |
| LISBON | 21 | 70 | Cloudy |
| LONDON | 14 | 57 | Cloudy |
| LOS ANGELES | 16 | 61 | Clear |
| MADRID | 17 | 63 | Showers |
| MIAMI | 26 | 79 | Variable |
| MILAN | 15 | 59 | Cloudy |
| MONTREAL | 16 | 61 | Showers |
| MOSCOW | 10 | 50 | Overcast |
| MUNICH | — | — | Unavailable |
| NEW YORK | 23 | 73 | Variable |
| NICE | 19 | 66 | Showers |
| OSLO | 15 | 59 | Cloudy |
| PARIS | 14 | 57 | Cloudy |
| PRAGUE | 12 | 54 | Cloudy |
| ROME | 23 | 73 | Variable |
| SOFIA | 17 | 63 | Cloudy |
| STOCKHOLM | 11 | 52 | Overcast |
| TEHRAN | 33 | 91 | Fair |
| TEL AVIV | 29 | 84 | Clear |
| TUNIS | 29 | 84 | Clear |
| VIENNA | 10 | 50 | Overcast |
| WARSAW | 12 | 54 | Cloudy |
| WASHINGTON | 28 | 82 | Fair |
| ZURICH | 8 | 46 | Overcast |

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

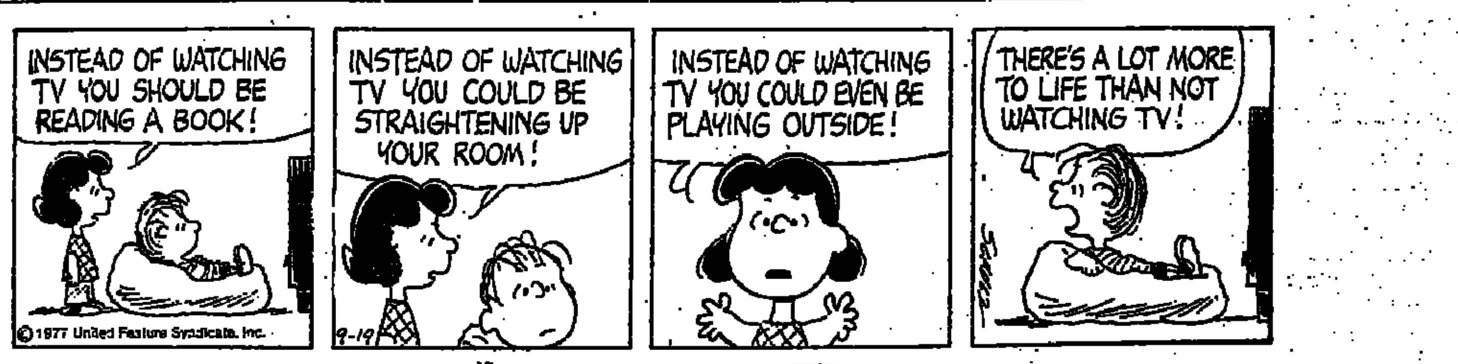
## Mutual Funds

**Closing Prices Sept. 16, 1977**

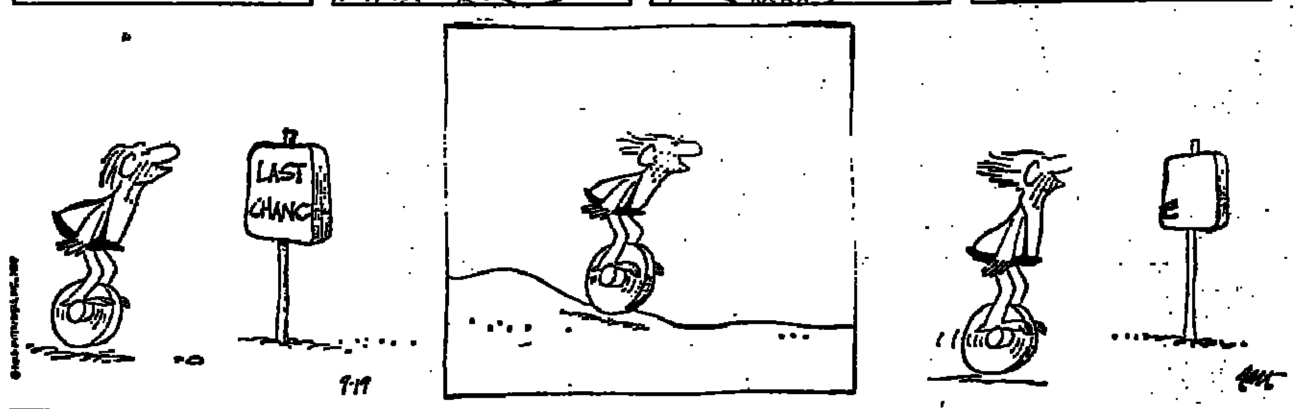
NEW YORK (AP) --The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (Net asset value) or bought (value plus sales charge) Friday.

| | Bid | Ask |
|---|---|---|
| AGEFd | 5.67 | 5.79 |
| AcornF | 15.48 | NL |
| AdvnInv | 9.73 | NL |
| AstnaFd | 7.24 | 7.91 |
| AetnaSh | 13.09 | 14.31 |
| Afuture | 9.18 | NL |
| Allstate | 8.58 | NL |
| AlphaF | 10.55 | NL |
| ABirthT | 9.71 | 10.61 |
| AEqtFd | 4.92 | 5.38 |
| American Funds: | | |
| Balan | 7.98 | 8.72 |
| Amcp | 5.83 | 6.37 |
| Mutl | 9.68 | 10.58 |
| Bond | 14.94 | 16.33 |
| Capit | 6.45 | 7.05 |
| Grwth | 4.96 | 5.42 |
| Incom | 15.94 | 17.42 |
| ICA | 13.58 | 14.84 |
| NPers | 16.35 | 17.87 |
| WshMt | 6.42 | 7.02 |
| Amer General: | | |
| CapBd | 9.12 | 9.97 |
| CapGth | 4.00 | 4.37 |
| IncFd | 6.57 | 7.18 |
| Ventr | 12.87 | 14.07 |
| EqtGth | 6.50 | 7.10 |
| FdAm | 6.42 | 7.02 |
| Provid | 3.92 | 4.23 |
| AGthFd | 5.56 | 5.99 |
| AinsInFd | 5.14 | 5.62 |
| AInvest | 5.76 | NL |
| AInvInc | 12.39 | NL |
| ANtGth | 2.93 | 3.20 |
| Anchor Group: | | |
| Daily | 1.00 | NL |
| Grwth | 6.36 | 6.86 |
| Incom | 7.36 | 7.94 |
| Spectr | 4.33 | 4.67 |
| FdInv | 6.50 | 7.01 |
| Wash | 9.88 | 10.65 |
| AudaFd | 8.27 | 9.04 |
| Ae Houghton: | | |
| Fnd B | 7.82 | 8.50 |
| Incom | 5.03 | 5.47 |
| Stock | 5.70 | 6.23 |
| BLC Gt | 10.57 | 11.55 |
| BabsInc | 1.77 | NL |
| Babs Inv | 9.14 | NL |
| BeacHill | 8.43 | NL |
| BeacInv | 9.38 | NL |
| Berger Group: | | |
| 100 Fd | 7.27 | NL |
| 101 Fd | 9.01 | NL |
| BerkCap | 7.6 | 8.365 |
| BerkCap | 7.65 | 8.36 |
| Bondstk | 4.77 | 5.21 |
| BostFdn | 9.41 | 10.28 |
| Calvin Bullock: | | |
| Bullck | 12.44 | 13.60 |
| Candn | 7.41 | 8.18 |
| Divid | 2.95 | 3.22 |
| Month | 14.79 | 16.16 |
| NtWS | 9.57 | 10.46 |
| NYVn | 11.17 | 12.21 |
| CGFund | 9.38 | 10.14 |
| CGIncm | 8.69 | 9.39 |
| CapPres | 1.00 | NL |
| CentShT | 11.41 | 12.30 |
| ChalInv | 9.86 | 10.78 |
| ChartFd | 13.67 | 14.94 |
| Chase Gr Bos: | | |
| Fund | 6.10 | 6.67 |
| Front | 3.62 | 3.96 |
| Share | 7.28 | 7.96 |
| Specl | 5.20 | 5.68 |
| CheapD | 11.13 | NL |
| ChemFd | 6.95 | 7.60 |
| CNA Mgt Fds: | | |
| Librty | 4.25 | 4.64 |
| Manhat | 2.42 | 2.64 |
| Schust | 7.77 | 8.49 |
| Colonial: | | |
| Cnvrt | 8.72 | 9.53 |
| Fund | 9.13 | 9.98 |
| Grwth | 4.45 | 4.86 |
| Incom | 8.81 | 9.63 |
| Opin | 11.33 | 12.38 |
| Colu Gth | 15.14 | NL |
| Cwlth AB | .99 | 1.07 |
| Cwlth C | 1.46 | 1.58 |
| Comp Bd | 8.64 | 9.29 |
| Comp Fd | 7.27 | 7.82 |
| Concord | 12.19 | NL |
| Cons Inv | 9.25 | 9.75 |
| Constel G | 5.72 | NL |
| Cont Mut | 6.17 | NL |
| Ctry Cap | 11.20 | 12.11 |
| DiyIncm | 1.08 | NL |
| Davge Fd | 7.41 | NL |
| deVegh | 30.37 | NL |
| Delaware Group: | | |
| Decat | 11.98 | 13.09 |
| Delaw | 10.77 | 11.77 |
| Delch | 9.43 | 9.87 |
| Delta | 4.76 | 5.20 |
| Dir Cap | 4.16 | 4.55 |
| DocBal | 21.55 | NL |
| DodStk | 15.44 | NL |
| Dre Bur | 9.48 | NL |
| Dreyfus Grp: | | |
| Dreyf | 11.78 | 12.87 |
| Levge | 16.07 | 17.56 |
| Liq As | 9.99 | NL |
| NNine | 5.49 | NL |
| Spl Inc | 7.28 | NL |
| TEm | 16.11 | NL |
| Thrd C | 12.71 | NL |
| Eagle Gr | 10.66 | 11.65 |
| Eaton&Howard: | | |
| Balan | 8.08 | 8.71 |
| Fours | 7.98 | NL |
| Grwth | 8.86 | 9.55 |
| Incom | 6.20 | 6.68 |
| Specl | 6.47 | 6.98 |
| Stock | 8.73 | 9.41 |
| EIE Sp | 17.13 | NL |
| EDIE Sp | 17.13 | NL |
| EdsonG | 8.97 | NL |
| Egret F | 10.49 | 11.48 |
| Elfun Tr | 14.33 | |
| Fairfd | 9.19 | 9.99 |
| Federated Funds: | | |
| Am Ldr | 7.82 | 7.94 |
| Empir | 18.55 | |
| Four E | 17.51 | |
| Optn | 13.49 | 14.74 |
| TFre | 13.42 | NL |
| Fidelity Group: | | |
| Bond | 8.84 | NL |
| Capit | 8.30 | 9.07 |
| Contfd | 10.81 | NL |
| Daily I | 1.00 | NL |
| Dstny | 8.03 | |
| Eq Inc | 15.34 | NL |
| Magel | 23.33 | |
| Mun Bd | 10.67 | NL |
| Fidel | 15.57 | 17.02 |
| Puritn | 10.49 | 11.46 |
| Salem | 4.79 | 5.23 |
| Thrift | 10.41 | NL |
| Trend | 20.96 | 22.91 |
| Financial Prog: | | |
| Dyna | 4.87 | NL |
| Indust | 4.09 | NL |
| Incom | 7.41 | NL |
| Fst Investors: | | |
| Disco | 5.26 | 5.75 |
| Grwth | 6.60 | 7.21 |
| Incom | 8.83 | 9.65 |
| Stock | 8.34 | 9.11 |
| FstMlt A | 8.01 | NL |
| FMltDI | 10.08 | NL |
| 44 Wall | 16.70 | NL |
| Fnd Gth | 3.78 | 4.13 |
| Founders Group: | | |
| Grwth | 4.37 | 4.78 |
| Incom | 12.01 | 13.13 |
| Mutal | 8.24 | 9.01 |
| Specl | 9.31 | 10.17 |
| Franklin Group: | | |
| Brown | 3.30 | 3.56 |
| DNTC | 6.75 | 7.28 |
| Grwth | 5.13 | 5.53 |
| Utils | 4.81 | 5.19 |
| Incom | 1.78 | 1.92 |
| US Gov | 9.78 | 10.54 |
| Capit | 2.78 | 3.00 |
| Equit | 3.31 | 3.57 |
| Frkln Lfe | 8.27 | 9.04 |
| Fundpk | 8.23 | 8.36 |
| Fund Inc. Grp: | | |
| Comm | 8.39 | 9.17 |
| Impac | 7.95 | 8.69 |
| Ind Tr | 10.37 | 11.33 |
| Pilot | 8.09 | 8.84 |
| GES& S | 25.27 | |
| Gen Sec | 9.14 | NL |
| Grth Ind | 17.54 | NL |
| Hamilton: | | |
| F HDA | 4.06 | 4.44 |
| Grwth | 6.77 | 7.40 |
| Incom | 7.56 | NL |
| Hart Gth | 12.19 | NL |
| Hart Lev | 8.26 | NL |
| Heritge | 1.42 | |
| Holdg Tr | 1.00 | NL |
| Hor Man | 14.34 | 15.50 |
| ISI Group: | | |
| Grwth | 4.55 | 4.97 |
| Incom | 3.59 | 3.92 |
| Trst sh | 10.69 | 11.68 |
| Trst un | 2.88 | |
| Industry | 2.87 | |
| Int Invst | 8.94 | 9.77 |
| Inv Guid | 8.63 | NL |
| Inv Indic | 1.35 | NL |
| Inv Bos | 9.41 | 10.15 |
| Inv Counsel: | | |
| Capm | 8.58 | 9.23 |
| Capit S | 5.97 | 6.42 |
| Investors Group: | | |
| IDS Bd | 5.88 | 6.09 |
| IDS Grt | 5.49 | |
| IDS ndl | 4.72 | 5.13 |
| Mutl | 9.06 | 9.85 |
| Prog | 3.11 | 3.38 |
| TaE | 5.07 | 5.33 |
| Stock | 18.04 | 19.61 |
| Select | 9.52 | 10.24 |
| Var Py | 6.36 | 6.91 |
| Inv Resh | 5.30 | 5.79 |
| Istel | 19.68 | 20.29 |
| Ivy | 6.08 | NL |
| JP Grth | 9.89 | 10.75 |
| Janus F | 17.62 | NL |
| John Hancock: | | |
| Balan | 8.84 | 9.61 |
| Bond | 19.57 | 21.27 |
| Grwth | 5.38 | 5.88 |
| Johnstn | 19.15 | NL |
| Kemper Funds: | | |
| Incm | 10.79 | 11.49 |
| Grow | 7.03 | 7.68 |
| MonM | 1.00 | NL |
| MunB | 10.87 | 11.41 |
| Opin | 13.43 | 14.68 |
| Summ | 10.63 | 11.62 |
| Tech | 7.13 | 7.79 |
| TolR | 9.87 | 10.79 |
| Keystone Funds: | | |
| Apollo | 3.87 | 4.23 |
| Cus B1 | 18.05 | 18.85 |
| Cus B2 | 19.87 | 21.71 |
| Cus B4 | 84.3 | 9.21 |
| Cus K1 | 7.60 | 8.30 |
| Cus K2 | 5.03 | 5.50 |
| Cus S1 | 16.92 | 18.49 |
| Cus S3 | 7.49 | 8.18 |
| Cus S4 | 3.77 | 4.12 |
| Polar | 3.23 | 3.53 |
| Lexington Grp: | | |
| Cp Ldr | 13.03 | 14.33 |
| Le Gr | 9.11 | 9.96 |
| Le In | 10.73 | 11.73 |
| Le R | 14.41 | 15.75 |
| Life Ins | 7.96 | 8.70 |
| Lincoln Natl: | | |
| Sel Am | 7.09 | NL |
| Sel Spl | 12.42 | NL |
| Loomis Sayles: | | |
| Capit | 10.40 | NL |
| Mut | 12.77 | NL |
| Lord Abbett: | | |
| Affiltd | 7.57 | 8.17 |
| Bnd db | 11.43 | 12.49 |
| Incom | 3.50 | 3.78 |
| Lutheran Bro: | | |
| Fund | 10.20 | 11.15 |
| Incom | 9.45 | 10.33 |
| Muni | 10.45 | 11.42 |
| US Gov | 9.84 | 10.75 |
| Massachusett Co: | | |
| Freed | 7.91 | 8.64 |
| Indep | 7.36 | 8.04 |
| Mass | 10.44 | 11.41 |
| Mass Financl: | | |
| MIT | 9.76 | 10.52 |
| MIG | 8.42 | 9.08 |
| MID | 14.68 | 15.83 |
| MFD | 12.40 | 13.37 |
| MCD | 13.97 | 15.06 |
| MFB | 15.65 | 16.87 |
| MMB | 9.82 | 10.31 |
| Mathers | 13.53 | NL |
| Merrill Lynch: | | |
| Basic | 9.56 | 9.96 |
| Capit | 12.73 | 13.26 |
| RdAst | 1.00 | NL |
| Mid AM | 5.16 | 5.64 |
| Mon Mkt | 1.00 | NL |
| MONY F | 8.98 | 9.81 |
| MSB Fd | 13.64 | NL |
| Mut Ben | 8.95 | 9.78 |
| MIF Fd | 8.08 | 8.74 |
| MIF Gth | 3.83 | 4.14 |
| Mutual of Omaha: | | |
| Amer | 11.83 | 12.39 |
| Grwth | 3.94 | 4.28 |
| Incom | 9.54 | 10.37 |
| TFre | 15.54 | 16.89 |
| Mut Shrs | 29.79 | NL |
| NEA Mut | 7.95 | NL |
| Natl Ind | 10.50 | NL |
| Nat Secur Ser: | | |
| Balan | 9.35 | 10.08 |
| Bond | 4.67 | 5.04 |
| Divid | 4.06 | 4.38 |
| Grwth | 5.42 | 5.84 |
| Pf Stk | 7.36 | 7.94 |
| Incom | 5.47 | 5.90 |
| Stock | 7.80 | 8.41 |
| NELife Fund: | | |
| Equit | 16.35 | 17.77 |
| Grwth | 8.95 | 9.73 |
| Incom | 14.22 | 15.46 |
| Side | 13.33 | 14.49 |
| Neuberger Berm: | | |
| Enrgy | 14.54 | NL |
| Guard | 27.45 | NL |
| Partnr | 9.46 | NL |
| Neuw Fd | 8.28 | NL |
| New Wld | 10.85 | NL |
| NewtGt | 11.66 | NL |
| Newt Inc | 9.94 | NL |
| NichiFd | 15.98 | NL |
| Nomura | 9.59 | 10.31 |
| Noreast | 14.93 | LN |
| Nuveen | 9.88 | 10.35 |
| Omega | 10.19 | 10.31 |
| One Wm | 13.80 | NL |
| Oppenheimer Fd: | | |
| Oppen | 5.74 | 6.27 |
| IncBos | 8.84 | 9.66 |
| MonB | 1.00 | NL |
| TFre | 10.68 | NL |
| AI M | 9.08 | 9.92 |
| Time | 7.83 | 8.56 |
| OTC Sec | 13.23 | 14.38 |
| Param M | 8.76 | 9.52 |
| Penn Sq | 7.67 | NL |
| Penn Mu | 3.99 | NL |
| Phila | 7.25 | 7.92 |
| Phoe Cap | 7.84 | 8.57 |
| Phoen Fd | 9.59 | 10.48 |
| Pilgrim Grp: | | |
| Pil Fs | 12.47 | 13.13 |
| Pilg Fd | 9.06 | 9.54 |
| Mag C | 3.29 | 3.49 |
| Mag In | 9.38 | 9.87 |
| Pine St | 10.42 | NL |
| Pioneer Fund: | | |
| Fund | 13.71 | 14.98 |
| II | 16.54 | 18.08 |
| Plan Inv | 11.36 | 12.35 |
| Pligrth | 10.66 | 11.65 |
| Plifrnd | 8.40 | 9.18 |
| Price Funds: | | |
| Grwth | 10.24 | NL |
| Incom | 10.14 | NL |
| N Era | 10.81 | NL |
| N Horiz | 7.58 | NL |
| TFre | 10.40 | NL |
| Pro Fund | 5.95 | NL |
| Prov Gth | 7.82 | 8.55 |
| Pru SIP | 9.12 | 10.06 |
| Putnam Funds: | | |
| Conv | 11.42 | 12.48 |
| Equit | 9.96 | 10.89 |
| Georg | 12.87 | 14.07 |
| Grwth | 10.39 | 11.36 |
| Incom | 8.13 | 8.89 |
| Invest | 7.47 | 8.16 |
| Opin | 13.58 | 14.84 |
| TEI | 24.55 | 25.77 |
| Vista | 10.02 | 10.95 |
| Voyag | 12.62 | 13.79 |
| Rainbw | 1.93 | NL |
| Reserve | 1.00 | NL |
| Revere | 5.35 | NL |
| Safec Eqt | 8.66 | 9.46 |
| Safec Gth | 9.22 | 10.08 |
| StPCap | 7.66 | 8.37 |
| StPGwt | 7.45 | 8.14 |
| SPLIqA | 1.00 | NL |
| Scudder Stevens: | | |
| Com St | 9.37 | NL |
| Incom | 14.77 | NL |
| Intl Fd | 12.89 | NL |
| Man R | 10.01 | NL |
| MMB | 10.54 | NL |
| Specl | 23.94 | NL |
| Security Funds: | | |
| Bond | 10.26 | 10.55 |
| Equty | 4.01 | 4.38 |
| Invest | 7.60 | 8.31 |
| Ultra | 10.11 | 11.05 |
| Sentinel Group: | | |
| Ape | 3.46 | 3.78 |
| Balan | 7.89 | 8.62 |
| Com S | 11.94 | 13.05 |
| Grwth | 8.04 | 8.74 |
| Trust | 9.99 | 10.86 |
| Sentry F | 12.38 | 13.46 |
| Shareholders Gp: | | |
| Cmstk | 6.23 | 6.81 |
| Entrp | 5.01 | 5.48 |
| Fst Fd | 5.59 | 6.11 |
| Harbr | 8.51 | 9.30 |
| Legal | 6.38 | 6.97 |
| Pace | 11.21 | 12.25 |
| Shearson Funds: | | |
| Appre | 16.22 | 17.73 |
| Incom | 18.77 | 21.51 |
| Invest | 9.86 | 10.78 |
| SierraG | 8.58 | NL |
| Sherm D | 19.03 | NL |
| Sigma Funds: | | |
| Capit | 8.66 | 9.46 |
| Invest | 10.17 | 11.11 |
| Trust | 8.73 | 9.54 |
| Venf | 12.06 | 13.18 |
| SB Eqty | 9.59 | 10.09 |
| SB I&Gr | 12.66 | 13.33 |
| SoGen In | 11.07 | 11.59 |
| Sw Invs | 7.89 | 8.53 |
| Swin Gt | 4.65 | 5.03 |
| Sover In | 11.47 | 12.54 |
| Spectra F | 4.73 | NL |
| State BondGr: | | |
| Com F | 4.03 | 4.40 |
| Div Fd | 4.84 | 5.29 |
| Prog F | 3.82 | 4.17 |
| StFrm Gt | 5.97 | NL |
| SFrm Ba | 9.31 | NL |
| State St | 41.37 | 41.73 |
| Steadman Funds: | | |
| Am Ind | 2.32 | NL |
| Asso F | 1.10 | NL |
| Invest | 1.37 | NL |
| Ocean | 6.29 | NL |
| Stein Roe Fds: | | |
| Balan | 17.03 | NL |
| Cap O | 8.91 | NL |
| Stokc | 11.72 | NL |
| Survey F | 8.62 | 9.42 |
| Temp Gt | 12.49 | 13.65 |
| Temp Inv | 1.00 | NL |
| Trns Cap | 7.11 | 7.73 |
| Trns Invs | 9.36 | 10.17 |
| Trav Eq | 10.00 | 10.93 |
| Tudr Hd | 13.94 | NL |
| TwnC Gt | 4.62 | NL |
| TwnC Inc | 6.32 | NL |
| USAA Gt | 7.64 | NL |
| USAA Inc | 11.69 | NL |
| US Gov | 9.81 | 9.96 |
| Unif Mut | 8.13 | NL |
| Union Svc Grp: | | |
| Broad | 11.10 | 11.97 |
| Nat Inv | 6.21 | 6.70 |
| U Cap | 11.31 | 12.19 |
| Union | 12.61 | 13.60 |
| United Funds: | | |
| Accm | 6.11 | 6.68 |
| Bond | 7.46 | 8.15 |
| Con Gr | 8.53 | 9.32 |
| Con Inc | 9.33 | 10.20 |
| Incom | 9.92 | 10.84 |
| Muni | 10.25 | 10.68 |
| Scien | 5.54 | 6.05 |
| Vang | 5.33 | 5.83 |
| Value Line Fd: | | |
| Val Ll | 7.03 | 7.21 |
| Incom | 5.17 | 5.30 |
| LevGt | 10.56 | 10.83 |
| SplSit | 4.48 | 4.59 |
| Vance Sanders: | | |
| Incom | 13.78 | 15.06 |
| Invest | 7.13 | 7.79 |
| Comm | 5.85 | 6.39 |
| Specl | 8.53 | 9.32 |
| Vanguard Group: | | |
| Eplr | 20.11 | NL |
| Ftld | 13.34 | NL |
| Ivest | 7.95 | NL |
| Morg | 11.91 | NL |
| Trust | 9.04 | NL |
| Wellsl | 12.34 | NL |
| Wellth | 9.43 | NL |
| West B | 9.76 | NL |
| Windr | 10.28 | NL |
| WallSt G | 6.15 | 6.72 |
| Wein Eq | 12.26 | NL |
| Westt Grt | 6.88 | 7.48 |
| Wisc Inc | 5.16 | 5.64 |

PEANUTS

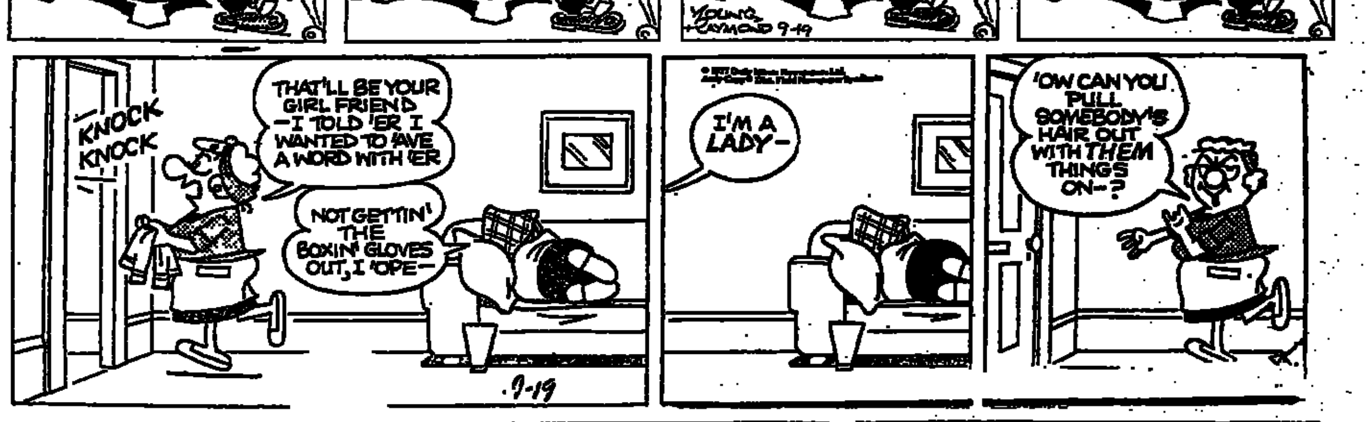



B.C.

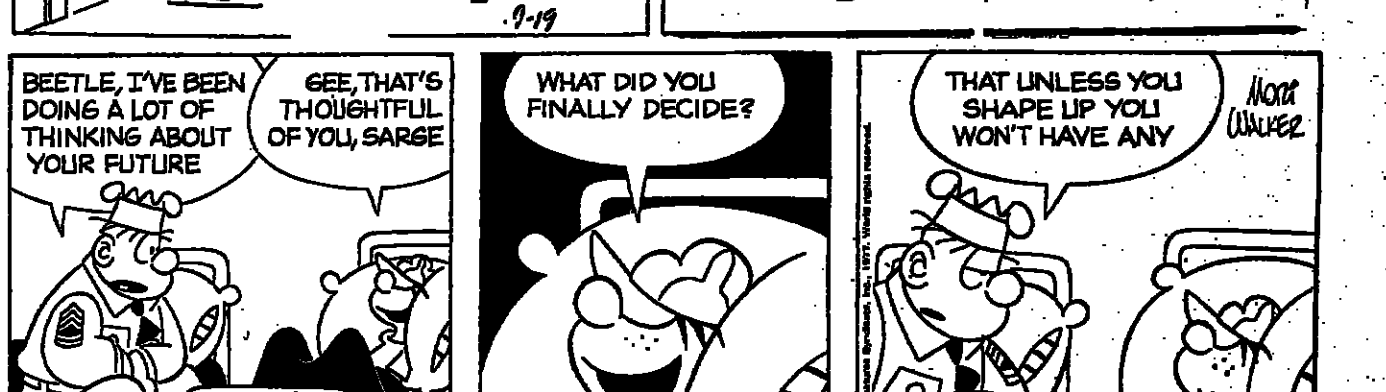



BLONDIE

BEETLE BAILEY




ANDY CAPP




WIZARD of ID

REX MORGAN M.D.

RIP KIRBY

## JUMBLE. THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee

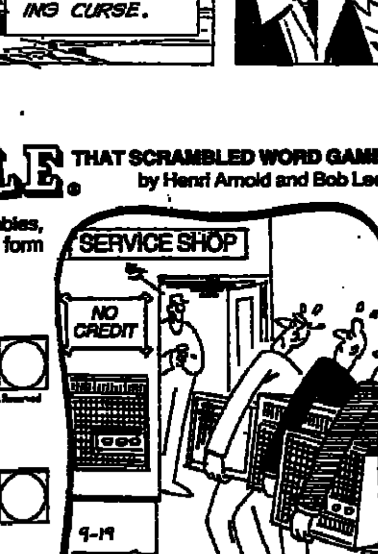
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

CUFOS

HARCO

TOOCLE

ANDAGE




Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

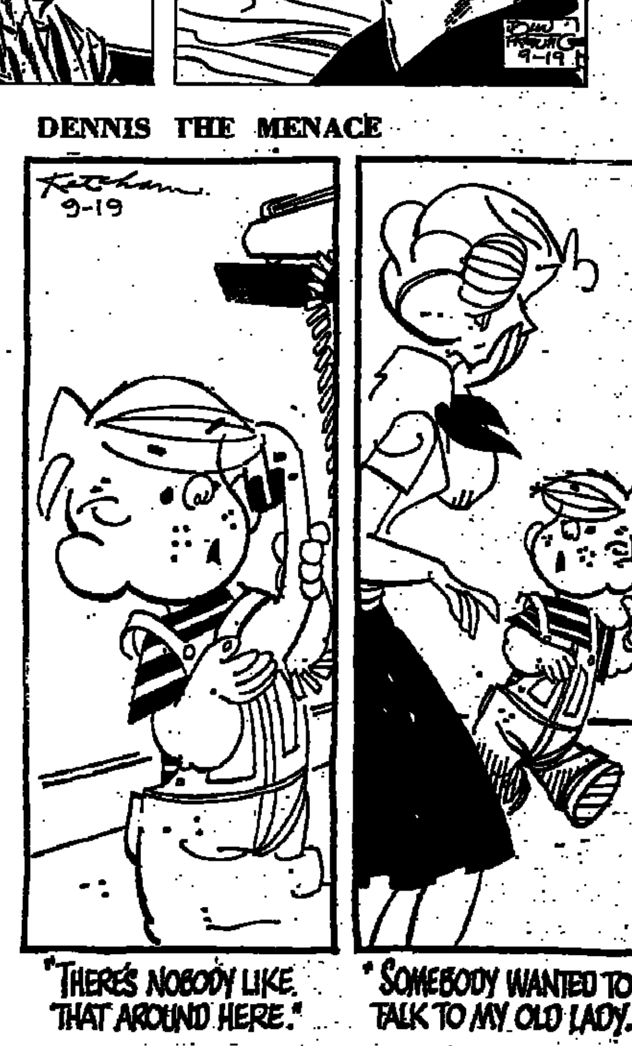
Print answer here:

(Answers tomorrow)

Saturday's Jumbles: BATHE FORTY HOPPER PERSON
Answer: Could be a test for the palate—"TASTE"

"Registered as a newspaper at the Post Office"
"Printed in Great Britain"

DENNIS THE MENACE



"THERE'S NOBODY LIKE THAT AROUND HERE." "SOMEBODY WANTED TO TALK TO MY OLD LADY."

# BOOKS

### ATTACHMENTS

*By Judith Rossner. Simon & Schuster. 392 pp. $9*

Reviewed by John Leonard

WHAT a creepy book this is. And I'm not sure I mean "creepy" in a pejorative sense. In a way, Judith Rossner—whose "Looking for Mr. Goodbar" is soon to be a movie—has reversed the strategy Lois Gould used in "A Sea Change." "Attachments" begins in creepiness, goes on to become almost numbingly normal, and then ends up seeming to say that normality itself is creepy, that life is a pathological condition: we have met the freaks, and they are we.

I can't see how they could make a movie out of "Attachments."

The first attachment is between Nadine and Dianne. Briefly in high school and later at different colleges, they are best friends. Nadine, who grew up in Southern California, is full of disorderly emotions. Dianne, more "Eastern," is the intellectual who will take a law degree and labor for worthy causes. We may even be dealing with different hemispheres of the same brain. While Dianne is generally perceived to be the calmer more competent of the two, in fact she invents reality as she goes along, rearranging it to suit her mood. Not only must Nadine tell the whole story; she has also to supply all the energy.

The second attachment is between Amos and Eddie. They are Siamese twins, join abdomen by a bridge stretchable enough t them, as adults, to sta back to back. They with their four hands, t try and garage mechani more comfortable in than on land, Amos swim a lot.

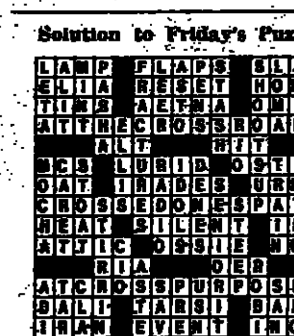
The third attachm naturally, is between Dianne, Amos and Ed die, sexually obsessed twins, initiates the re Dianne allows hersel drawn in, which is cha of Dianne; whatever tion, somehow some usually Nadine, is Anyway, after pulling of anatomical plugs— how they "do it," Mr. explains in detail—Na ries Amos, Diane mar and they live in New I

All this—including f school days, earlier bizarre death of Nadine a first marriage and uses up the first 118 "Attachments." Ther pages to go, in Nadin style. Yet to come ar one of whom will wa tachment" just like Eddie's; doctors and Hollywood; Dianne's around; drugs and dis

The fascination of ments" is in its caref the nuances of depen routine, its sense tha all unrealized freaks. bridge that water, to c hemisphere? The cre "Attachments" is tha in its many pages is breath of love. It is an disturbing novel by a t author who might ha a trashy book, but decic to mess up our minds.

*John Leonard is on t The New York Times.*

**Solution to Friday's Puzzle**



# CHESS—By Robe

GARCIA PADRON/BLACK

GLIGORIC/WHITE
Position After 23 . .

WHEN you are up against a defender loaded with the latest opening theory and you find yourself playing 20 moves without getting any initiative as White, there are two things you can do: offer a disgruntled draw and vow to come up with something to destroy his defense the next time you meet, or risk playing for complications that could easily backfire.

For such an aggressive competitor as the Yugoslav grandmaster Svetozar Gligoric, the second alternative has always had the greater appeal. In the fifth round of the Torneo del Vino in Montilla, Spain, he charged ahead and won with scintillating tactics after his opponent, the young Spanish international master Jose Garcia Padron, missed the chance for a possibly decisive counterattack.

Recently, Garcia Padron has steeped himself in the intricacies of the Tarrasch Defense and the results showed in the opening of this game. While Gligoric was aiming for the eventual occupation of his QB5 square by his QN, it would have been fruitless for him to realize a preliminary exchange of dark-square bishops with 13 B-B5 because 13 ... N-K5; 14 BxB, QxB would only have furthered Black's development. Here the pawn grab 15 QxP?, QR-Q1; 16 Q-QN5, BxN; 17 BxB, N-Q7!; 18 KR-Q1, N-Q5! would have been disastrous for White.

However, as has been known since the game between Ratmir Kholmov and Anatoly Lein from the 1969 Soviet championship, playing for the bishop pair with 13 P-KR3, BxN; 14 BxB yields White next to nothing. After 14 ... Q-Q2; 15 B-N2, P-Q5; 16 B-N5 (also 16 BxN, NPxB; 17 BxP, QxP; 18 BxN, BxB, 19 RxP, R-K4; 20 R-B5, RxR; 21 NxR, BxP produces nothing worthwhile), N-K5; 17 BxB, QxB; 18 Q-Q3, QR-Q1; 19 KR-Q1, P-B4, Black's heavily centralized development was perfect compensation for his isolated QP.

Nevertheless, Gligoric made a bold bid for pressure on the queenside with 20 Q-N wards; Garcia Padron that Black should win sharp 20 ... P-B5!; 2 BxN, QxB; 22 QxP, PxP PxPch; 24 KxP, R-B1ch Q-K6ch; 26 K-R1, Q K-N1, R-B5 is decisive NxP!; 22 Q-N3ch, K-R1 QxPch; 24 K-N1, P- the threat of 25 ... 26 ... R-K6, followed R-KN6.

Instead, his routine 20 ... Q-KB2, ran in at once from 21 N-l which 21 ... NxN; P-QR3; 23 Q-N6 would the black position und pressure.

Thus, Garcia Padr for counterplay with 21 22 NxP, RxN; 23 QxN, he had overlooked Glig prise shot, 24 RxP! Af RxR; 25 Q-R8ch, Q-B1; Garcia Padron had to queen for two rooks. 28 QxPch he came out sive pawns behind.

His 31 ... R(2)-Q7 wa hope for counterplay, disintegrated after 3 N-Q2; 33 P-K6ch! w piece. On 35 BxN, it w done no good to interpo R-N8ch; 36 K-N2, RxI 37 Q-B6ch, K-K2; 38 would still have picked t

On 36 Q-B3ch, Garci about to lose a rook, re

**TARRASCH DEFENSE**

| White Gligoric | Black Garcia Padron | White Gligoric | Black Garcia Padron |
|---|---|---|---|
| 1 P-Q4 | P-Q4 | 19 KR-Q1 | P-B4 |
| 2 P-QB4 | P-K3 | 20 Q-N5 | Q-KB2 |
| 3 N-KB3 | P-QB4 | 21 N-B5 | R-K2 |
| 4 PxQP | KPxP | 22 NxP | RxN |
| 5 P-KN3 | N-QB3 | 23 QxN | RxP |
| 6 B-N2 | N-B3 | 24 RxP | RxR |
| 7 O-O | B-K2 | 25 Q-R8ch | Q-B1 |
| 8 N-B3 | O-O | 26 R-B8 | QxR |
| 9 PxP | BxP | 27 QxQch | K-B2 |
| 10 N-QR4 | B-K2 | 28 QxPch | N-B3 |
| 11 B-K3 | R-K1 | 29 Q-B5 | R-Q2 |
| 12 R-B1 | B-KN5 | 30 B-B3 | P-KR3 |
| 13 P-KR3 | BxN | 31 P-K4 | R(2)-Q7 |
| 14 BxB | Q-Q2 | 32 P-K5 | N-Q2 |
| 15 B-N2 | P-Q5 | 33 P-K6ch | KxP |
| 16 B-N5 | N-K5 | 34 B-N4ch | K-B3 |
| 17 BxB | QxB | 35 BxN | RxB |
| 18 Q-Q3 | QR-Q1 | 36 Q-B3ch | Resigns |

صورة منه للأصل

هكذا من الأصل



*But Lose Appeal on Forfeit*

# les Trounce Red Sox, 11-2

as Boswell

Sept. 18 (WP).—
o look as if the
at the Baltimore
forfeit.
with five rookies
lineup, dropped
Sox here yes-
for the second

'm sorry," man-
told his players
five minutes be-
when he learned
Thursday's for-
had been denied.
beat these guys

leaped to an 11-0
innings, the Red
watch the mes-
five New York
in an easy 9-2
troit.
now 4 1-2 games
with 14 to play,
s, who have won
ted one in their
continue to hang
heels, 2 1-2 games

more catches 'em
the losing pitch-
When the Yankees
on Monday and
gonna tear the
line drives, even
the Orioles."

The Orioles tore Lee and his relievers down with a succession of smartly placed grounders and line drives.

The first and fifth innings were typical of the way the Birds have learned to maximize every rally.

Elliott Maddox, starting for Al Bumbry (.310) so that the Orioles could start nine righties against

**Saturday**

lefty Lee, opened with a walk, stole second on a busted hit-and-run and took third when Denny Doyle missed the good peg to second.

Rich Dauer, who has hit .278 since an awful 1-for-42 start of the season, got the first of his three hits—a chopped double over third.

Next, Dauer brightly took third on Ken Singleton's groundout to short, the sort of aggressive base running that the conservative Red Sox never dream of trying.

"I tried to walk Lee May intentionally," fumed Lee, "but he wouldn't let me."

May reached for a pitch Lee said was 18 inches outside and lofted a sacrifice fly to right.

The Orioles nubbed Lee to death with a five-run fifth inning that epitomized the way they have been sustaining their uprisings throughout this 18-5 streak (50-23 since July 1).

Maddox chopped a single just past Lee and Dauer got the hit-and-run right this time, singling to right. Singleton knocked out Lee with another opposite-field hit.

Then May, whose four runs batted in boosted him to 90 for the eighth time in nine years, chopped reliever Bob Stanley's first pitch over third, Ed Murray hit the next pitch high off the left-field fence for a double (now it's 6-0) and Andres Mora lofted a sacrifice fly to right for his 42d RBI in only 206 at-bats.

**Crowd's Favorite**

Rookie Dennis Martinez (14-7, 3.80 ERA) was not only the winning pitcher but also the most gracious player. He refused to start the seventh inning until the chanting crowd got its wish: "We want Brooks."

The recently retired Brooks Robinson, who played the first of 2,896 games on this field 22 years ago yesterday, rushed to the clubhouse to get his spikes on, then sheepishly popped out to receive his ovation.

The sign hanging from the right-field upper deck gave the Orioles the only message they need for this late-season push. "Take Brooks to the series," it said.

---

In other games, as reported by United Press International:

**Yankees 9, Tigers 4**

At Detroit, two-run homers by Thurman Munson, Dave Kingman, Reggie Jackson and Graig Nettles powered New York to a 9-4 victory over Detroit.

Jackson also hit a homer with no one on in the eighth to give him 29 this season as the Yankees won for the 33d time in the last 41 games.

**Angels 4, White Sox 3**

At Chicago, Bobby Bond's run-scoring single in the ninth inning broke a tie and gave California a 4-3 victory over Chicago.

**Rangers 5, Twins 4**

At Arlington, Texas, Dave May streaked home with the winning run on Bert Campaneris's suicide bunt in the bottom of the 17th inning to give Texas a 5-4 victory over Minnesota.

Leading off the 17th, May was safe on second baseman Bobby Randall's throwing error. Sandy Alomar followed with a bunt single, sending May to second. He took a long lead and stole third when the Twins attempted to pick him off second. Then, with May steaming home from third, Campaneris bunted the first pitch down the first base line and May slid in under first baseman Rod Carew's throw.

**Brewers 8, A's 1**

At Milwaukee, Sixto Lezcano hit his 18th home run and rookie Larry Sorensen won his sixth game in leading Milwaukee to an 8-1 victory over Oakland.

**Royals 7, Mariners 5**

At Kansas City, Amos Otis, hitting only .157 against Seattle pitching, slammed a two-run homer in the seventh inning to lift Kansas City to a 7-5 victory over the Mariners.

**Indians 6, Blue Jays 3**
**Blue Jays 6, Indians 5**

At Cleveland, Toronto hit a club-record six doubles, including three by Doug Rader and two by Gary Woods, en route to a 6-5 victory and a doubleheader split with Cleveland.

In the opener, Dennis Eckersley set a career-high for victories in a season when he notched his 14th and Paul Dade and Bruce Bochte had three hits apiece to give the Indians a 6-3 triumph.

**Dodgers 7, Braves 3**

In the National League, at Los Angeles, Reggie Smith hit a two-run homer and Davey Lopes knocked in three runs with a bases-loaded double as Los Angeles beat Atlanta, 7-3, reducing their magic number to two and establishing a major league single-season attendance record.

A crowd of 52,527 pushed the Dodgers' total this year to 2,756,464 to eclipse the mark of 2,755,184 set by the 1962 Los Angeles club in its first year at Dodger Stadium.

**Astros 11, Padres 0**

At San Diego, J.R. Richard pitched a three-hitter and Bob Watson and Enos Cabell each homered as Houston blanked San Diego, 11-0.

**Reds 3, Giants 6**

At San Francisco, Mike Lum's three-run homer with one out in the 10th inning lifted Cincinnati to an 8-6 victory over San Francisco.

**Mets 5, Cubs 4**
**Cubs 4, Mets 3**

At New York, Jose Cardenal tripled home the tying run in the eighth inning and scored the game-winner on Bill Buckner's infield out to earn Chicago a doubleheader split with a 4-3 victory over New York.

The Mets won the opener, 5-4, when Ed Kranepool delivered a bases-loaded double in the ninth inning for two runs and outfielder Joe Wallis's error on the double allowed a third to score.

**Pirates 6, Expos 3**

At Montreal, rookie Ed Whitson and veteran Rich Gossage combined to pitch a six-hitter and Bill Robinson and Ken Macha drove in two runs apiece as Pittsburgh defeated Montreal, 6-3.

**Phillies 8, Cardinals 4**

At St. Louis, Bob Boone drove in Greg Luzinski three times to lead Philadelphia to an 8-4 victory over St. Louis.

# onths Later, Cubs
# sh Beating Mets

Sept. 18 (UPI).—
two-run single in
ing Friday night
o Cubs a 5-2 vic-
New York Mets
southpaw Jerry
19th loss in the
game suspended
se of a power
lew York area.
stopped with one
om of sixth and
d, 2-1. Koosman,
mes a year ago,
batter Larry
eighth, with the
wild-pitched him
Bobby Murcer
pinch-hitter Gene
grounder to first
ranepool and was

## iday

ranepool was late
base. Clines mov-
on an infield out,
tage for Swisher's

e makeup game
d, a scheduled
was postponed by

3, Braves 2

eles, Dave Lopes
e bases loaded and
e bottom of the
giving Los Angeles
ver Atlanta.

, Pirates 0

Tony Perez hit a
er as Montreal
ough, 5-0, behind
six-hit pitching of
r and Don Stan-

, Cardinals 6

pinch-hitter Dave
a 5-5 tie with a
xth inning to start

## gue Standings

AL LEAGUE

n Division

| | W | L | Pct | GB |
|---|---|---|---|---|
| | 93 | 65 | .826 | — |
| | 85 | 65 | .567 | 9 |
| | 77 | 71 | .520 | 16 |
| | 77 | 72 | .517 | 16 1/2 |
| | 69 | 78 | .469 | 24 |
| | 59 | 90 | .396 | 34 1/2 |

n Division

| | W | L | Pct | GB |
|---|---|---|---|---|
| | 91 | 58 | .611 | — |
| | 80 | 70 | .533 | 11 1/2 |
| | 75 | 74 | .503 | 16 |
| | 68 | 82 | .453 | 22 1/2 |
| | 65 | 86 | .430 | 27 |
| | 56 | 93 | .376 | 35 |

's Results
York 2, 1st (comple-
game).
York, 2d, rain.
sburgh 9.
St. Louis 6.
louston 2.
Atlanta 2.
an Francisco 3.

ay's Results
hicago 4 (1st).
York 3 (2d).
St. Louis 4.
an Francisco 8.
ontreal 3.
n Diego 0.
Atlanta 3.

y's Games
w York.
Montreal.
St. Louis.
an Francisco.
Angeles.

AN LEAGUE

n Division

| | W | L | Pct | GB |
|---|---|---|---|---|
| | 92 | 57 | .617 | — |
| | 89 | 59 | .601 | 2 1/2 |
| | 87 | 61 | .588 | 4 1/2 |
| | 69 | 80 | .463 | 22 |
| | 67 | 82 | .450 | 25 |
| | 63 | 88 | .417 | 30 |
| | 50 | 97 | .340 | 41 |

n Division

| | W | L | Pct | GB |
|---|---|---|---|---|
| | 92 | 55 | .626 | — |
| | 81 | 68 | .551 | 11 |
| | 81 | 67 | .547 | 11 1/2 |
| | 80 | 69 | .537 | 13 |
| | 71 | 75 | .486 | 20 1/2 |
| | 57 | 89 | .390 | 34 1/2 |
| | 58 | 92 | .387 | 35 1/2 |

y's Results
Boston 1.
eveland, rain.
Detroit 4.
waukee 1.
hicago 1.
nsas City 1.
Texas 7.

ay's Results
oronto 3 (1st).
eland 5 (2d).
Detroit 4.
hicago 3.
Boston 2.
nesota 4.
Oakland 1.
Seattle 5.

y's Games
Chicago 2.
Detroit.
eveland.
timore.
Texas, 2.
nsas City.
ilwaukee.

Philadelphia to a 12-6 victory over St. Louis.

**Reds 5, Giants 3**

At San Francisco, Dan Driessen had two doubles and a triple, scored a run and drove in two to lead Cincinnati to a 5-3 triumph over San Francisco.

**Padres 4, Astros 3**

At San Diego, Gene Richards singled with two out in the 10th inning to score Gene Tenace from third base with the winning run in San Diego's 4-3 triumph over Houston.

**Angels 4, White Sox 1**

In the American League, at Chicago, Paul Hartzell, tagged for 12 hits and 6 runs in 6 1-3 innings in his last start against Chicago, limited the White Sox to six hits in pitching California to a 4-1 triumph.

**Yankees 5, Tigers 4**

At Detroit, Paul Blair, subbing for the injured Mickey Rivers, hit a two-run homer to cap a four-run eighth inning as New York defeated Detroit, 5-4.

The Yankees were trailing 3-1 in the eighth when Reggie Jackson and Graig Nettles sandwiched singles off loser Fernando Arroyo around the second out of the inning. Lou Piniella then hit a 2-2 pitch for a double to score both runners and Blair greeted reliever Bruce Taylor with his fourth homer.

**Orioles 6, Red Sox 1**

At Baltimore, Ken Singleton, voted the most valuable Oriole before the game by reporters, doubled across his 90th and 91st runs in the fifth inning and Lee May hit a two-run homer to lead Baltimore to a 6-1 triumph over Boston behind the eight-hit pitching of Jim Palmer.

**Twins 9, Rangers 7**

At Arlington, Texas, light-hitting Jerry Terrell and Laurence Wolfe, playing in his first major-league game, each drove in two runs during a six-run seventh inning that led Minnesota to a 9-7 victory over Texas.

**A's 8, Brewers 1**

At Milwaukee, Joe Coleman pitched a seven-hitter and Mike Jorgensen hit a three-run homer to lead Oakland to an 8-1 rout of Milwaukee.

**Mariners 4, Royals 1**

At Kansas City, pinch-hitter Craig Reynolds's run-scoring single in the eighth inning lifted Seattle to a 4-1 victory over Kansas City, ending the Royals' club-record winning streak at 18 games.

The streak fell three short of the American League record set in 1908 by the Chicago White Sox.

## Yankees Get Kingman In Deal With Angels

ANAHEIM, Calif., Sept. 18 (UPI).—Slugger Dave Kingman, claimed by the California Angels two weeks ago from the San Diego Padres, has now been dealt by the Angels to the New York Yankees.

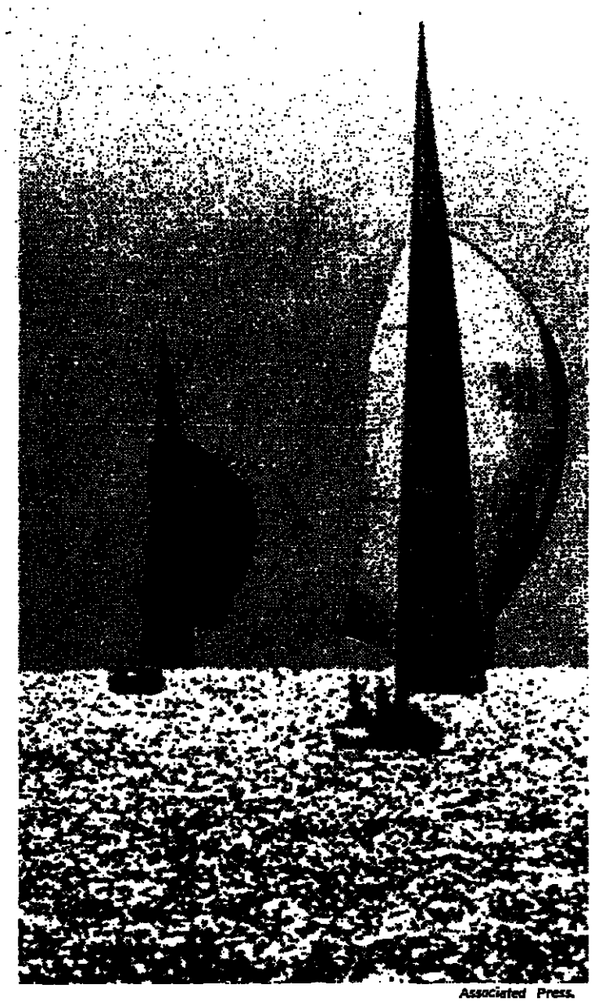
Angels general manager Harry Dalton said Kingman went to the Yankees for an unspecified amount of cash. In addition, the Angels received right-handed relief pitcher Randy Stein from the Yankees' Syracuse club.

The Yankees will be the fifth team for Kingman in seven major league seasons.

## World Two-Lift Record

STUTTGART, Sept. 18 (Reuters).—Alexander Voronin won and set a world record in the flyweight two-lift (snatch and jerk) of 247.5 kilos at the world and European weightlifting championships here last night. The 26-year-old Russian is the Olympic champion.

More Sports News On Page 13



Associated Press.

FAR BEHIND—The yacht Australia chases the Courageous in an America's Cup race off Newport, R. I.

# *Courageous a Winner Over Australia Again*

NEWPORT, R.I., Sept. 18 (NYT).—Ted Turner extended Courageous's lead to 3-0 over Australia yesterday in their four-of-seven series for the America's Cup. The two yachts go to sea again today.

Turner and his men gave their Australian challengers another lesson in basic sailboat racing. Courageous came home 2 minutes 32 seconds ahead.

At the finish of the 24.3-mile race, sailed in light-to-moderate southerly air, on Rhode Island Sound, 300 yards of smooth ocean separated the aluminum sloops. The margin would have been greater except for a late wind shift to the west that gave the trailing boat a sizable lift.

**Valuable Lessons**

Once again, as in their earlier races, the Aussies undoubtedly learned some valuable lessons about their sails and the habits of local breezes 10 to 15 miles offshore. But once again skipper Noel Robins and his crew flunked the test.

"The boat hasn't got enough power in its sails," groaned one depressed Australian partisan.

Robins and Alan Bond, the challenger's main financial backer, have insisted that the sails are fine and that all the boat needs is more "school days" training for the 11-man crew out on the racecourse.

By the end of yesterday's opening windward leg, shrouded in fog that cut visibility to less than a mile, the Australians were a quarter of a mile astern. But there was not much in the way of a contest to see.

*It has been said that Turner* does not stomp on his opponents when they are dead, he just lets them lie there. And that is where Australia stayed after the defender exploited several tactical errors by the Australian side.

Once he had gained a decisive lead, Turner sailed a defensive race. On the subsequent windward legs, in breezes that never went much over 10 knots and sometimes dropped to 4 or 5, Turner covered leisurely but methodically whenever the trailing yacht tacked. On the spinnaker reaches and the run, he jibed whenever the Aussies jibed, always keeping Courageous between the mark and her rival.

The critical first leg, with the wind about eight knots, was a classic case of playing the lifts and the headers, slight fluctuations in wind direction that can bring a skipper prosperity or bankruptcy. A lift carries a yacht up higher than its normal course. A header, sometimes called a knock, pushes a yacht off to leeward, below its course.

**Change of Direction**

Lifts are bonuses, and headers are penalties. Yet a header on one tack becomes a lift on the opposite tack. The secret is to milk the lifts for all they are worth, and tack if a header looks particularly damaging.

Twice during the first leg Robins and his tactician made decisions that caused some of the second-guessers to complain later with remarks that began, "If only..." If only Robins had tacked five minutes after the start, he might have crossed his rival's bow. If only he had tacked out a huge header near the end of the leg, he might have got to the first mark ahead. If, if, if. But Courageous got there first, by 1 minute 50 seconds, and the Aussies never recovered.

"No, we couldn't have crossed if we had tacked early," Robins said later. "What we need, as Alan said, is a little more breeze. Once we can get over 10 knots, I think we can make a boat race out of it."

# *Nebraska Surprises Alabama, Mississippi Tops Notre Dame*

NEW YORK, Sept. 18 (UPI).—Richard Berns ran for 128 yards and three touchdowns, including the game-winning plunge from four inches away with 7 minutes left, to help unranked Nebraska beat third-rated Alabama, 31-24, in a day of upsets in college football yesterday.

A Nebraska cornerback, Jim Pillen, intercepted two passes by Alabama's quarterback, Jeff Rutledge, in the game's final four minutes with Alabama trying to rally. Pillen stole one pass with Alabama on the Nebraska 8-yard line and another on the 33.

Two other top 10 teams were upset as Mississippi stunned fourth-ranked Notre Dame with 10 points in the final four minutes en route to a 20-13 victory and West Virginia beat 10th-rated Maryland, 24-16.

In other major results, Michigan beat Duke, 21-9, Ohio State overwhelmed Minnesota 38-7, Oklahoma crushed Utah, 62-24, Texas A and M routed Virginia Tech, 27-6, and Penn State beat Houston 31-14.

Also, Colorado blanked Kent State, 42-0, Texas beat Virginia, 68-0, Pitt beat William and Mary, 28-6, and both Georgia and Iowa State were upset. Georgia lost, 7-6, to Clemson and Iowa State dropped a 12-10 decision to Iowa.

In other games, Southern Cal squeezed past Oregon State, 17-10, Texas Tech routed New Mexico, 49-14, UCLA beat Kansas, 17-7, Florida beat Rice, 48-3, South Carolina thrashed Miami (Ohio), 42-19, and Oklahoma State lost to Arkansas, 28-6.

**Texas A&M 27, Virginia Tech 6**

Curtis Dickey led a powerful Texas A and M ground attack with 141 yards to spoil Virginia Tech's season-opener. The Aggies gained 331 yards on the ground, while VPI's Roscoe Coles gained 117 yards on 17 carries to become the first runner to gain 100 yards against the Aggies since 1974.

**Penn State 31, Houston 14**

Chuck Fusina passed for 245 yards and one score while Matt Bahr kicked three field goals to pace the Nittany Lions. Alois Blackwell scored both Cougar touchdowns on a five-yard run and a one-yard plunge.

**USC 17, Oregon State 10**

Rob Hertel connected on a 50-yard, fourth-quarter touchdown pass to Randy Simmrin to give USC a squeaky victory, their 13th in a row. This is the longest current major college winning streak.

**Mississippi 20, Notre Dame 13**

Jim Ellis threw a 10-yard touchdown pass to James Storey with less than four minutes to play and Hoppy Langley kicked a 27-yard field goal seconds later to give Mississippi a surprising victory.

**West Virginia 24, Maryland 16**

West Virginia rolled to a 24-0 halftime lead with the help of running back Dave Riley's two first-quarter touchdowns and held off a late rally to snap the Terrapins' 15-game regular-season winning streak.

*As NFL Season Opens*

# Giants Defeat Redskins, 20-17

EAST RUTHERFORD, N.J., Sept. 18 (UPI).—Joe Danelo's 20-yard field goal with three seconds left—set up by middle linebacker Harry Carson's fumble recovery—rallied the New York Giants to a 20-17 victor yover the Washington Redskins a sthe National Football League season opened today.

The giants, who lost their first seven games last year, scored 10 points in the last two minutes to win it. The deciding score followed Mike Thomas's fumble after he was hit by defensive tackle Troy Archer. Carson recovere don the Washington 19 end, after three running plays, Danelo kicked his second field goal.

After Mark Moseley's 51-yard field goal gave the Redskins a 17-10 lead late in the fourth quarter, the giants tied it on Jerry Golsteyn's 8-yard touchdown pass to tight end Gary Shirk with 1:55 left. The play capped a 74-yard, four-play drive aided by Ed Marshall's 47-yard reception of a pass deflected by safety Ken Houston.

The giants took a 10-0 third-quarter lea don defensive end George Martin's 30-yard interception return for a touchdown and Danelo's 22-yard field goal.

**Dolphins 13, Bills 0**

At Orchard Park, N.Y., Norm Bulaich ran for a 20-yard touchdown in the third quarter and Miami capitalized on a succession of Buffalo errors to blank the Bills, 13-0.

The Dolphins, who led 3-0 at the half, broke it open in the third quarter as Bulaich carried the ball in on the first Miami play after Buffalo fumbled a kickoff return. The score came just 17 seconds after a Miami field goal and gave the Dolphins their 15th consecutive victory over the Bills, who have not beaten them since 1969.

Garo Yepremian put Miami ahead, 6-0, at 9:17 of the third period with a 37-yard field goal that was also set up by a Buffalo turnover. Curtis Johnson intercepted a Joe Ferguson pass to give Miami a first down at its 37, and a 36-yard pass-interference call against Mario Clark gave Miami a first down at the Buffalo 29 to keep the drive going.

**Falcons 17, Rams 6**

At Atlanta, Scott Hunter, filling in at quarterback because of Steve Bartkowski's knee operation, completed 10-of-17 passes and sneaked across for the game-clinching touchdown to lead Atlanta to a 17-6 upset of Los Angeles.

Hunter, scheduled to be the Falcons' back-up quarterback before Bartkowski reinjured his right knee in the last pre-season game against New England, directed a 76-yard Atlanta drive early in the third quarter, capped by his own one-yard scoring run to give the Falcons their second touchdown.

The Rams, favored by two touchdowns, got their only points with 5:42 left in the first quarter, when Joe Namath threw a 27-yard touchdown pass to Harold Jackson.

Namath, making his first regular season start for the Rams after 13 seasons with the New York Jets, threw a flurry of passes in the final period in an effort to avert the upset. But the Falcons thwarted his best bid when Ray Easterling recovered a Lawrence McCutcheon fumble at the Atlanta 13-yard line.

**Eagles 13, Buccaneers 3**

At Philadelphia, Ron Jaworski, making his debut in a Philadelphia uniform, threw touchdown passes to Tom Sullivan and Keith Krepfle to lead the Eagles to a 13-3 victory over Tampa Bay.

Jaworski, acquired during the off-season from Los Angeles, tossed a 7-yard scoring pass to Sullivan in the second quarter and a 17-yard to pass to Krepfle in the third as the Eagles won their first season opener in 10 years.

The Buccaneers, who entered the league last year, only managed a 22-yard field goal by Dave Green in the third quarter to suffer their 15th consecutive loss without a victory in regular season play.

Following a scoreless first quarter, the Eagles scored midway through the second period on a 52-yard drive. Jaworski stumbled for 9 yards, hit Harold Carmichael for 8 and then passed 28 yards to Krepfle to put the ball on the Tampa Bay 6.

Two plays got the Eagles to the two but they were penalized back to the seven. Jaworski rolled to his left and spotted a wide-open Sullivan in the end zone on the next play.

## *Blount Rejoins Steelers, Drops Suit Against Coach*

PITTSBURGH, Sept. 18 (AP).—All-Pro cornerback Mel Blount ended his eight-week holdout, withdrew a $5-million suit against his coach and rejoined the Pittsburgh Steelers last week. Neither Blount nor Steeler president Dan Rooney would reveal how they settled their contract differences.

Before this season Blount had three years and an option year left on his contract with the National Football League team.

Blount began his holdout in July and also lodged his $5-million slander suit against coach Chuck Noll, pledging he would "never" again play for him because of remarks Noll made putting Blount into a "criminal element" of excessively rough pro football players.

Another holdout, defensive end John Dutton of the Baltimore Colts, agreed to report to the club. It was uncertain whether he had agreed to a new contract or whether he had heeded the advice of his agent to report and play even without a contract.

The four-year veteran was an all-pro last season and is considered to be the heart of the Colt defensive line.

The NFL Management Council, meanwhile, filed a grievance with the player-club owners relations committee against two New England Patriot offensive linemen, John Hannah and Leon Gray. They walked out of training camp last week over a contract dispute.

The player-owner committee will meet this week as an arbitration panel. All parties are bound by its decision.

Both Hannah and Gray were all-pros last season.

# U.S. Retains the Ryder Cup With Split of Final 10 Matches

LYTHAM, England, Sept. 18 (Reuters).—The U.S. golf team defeated Britain and Ireland by 12-1/2 points to 7- 1/2 points to retain the Ryder Cup yesterday at Royal Lytham and St. Anne's.

Although the United States won the Ryder Cup for the 18th time, it had to share the singles honors with a determined team fighting to maintain its place in the 50-year-old golf competition.

With each side taking five of the match-play singles, the powerful U.S. professionals owed their success to their domination of the earlier foursomes.

With a five-point advantage going into the final day, there was never a chance that the U.S. team would lose the trophy for the first time since 1957.

But Britain and Ireland got victories from the younger players, and should be able to counter recurring pressure to strengthen the side by including golfers from the Commonwealth or Europe.

The U.S. victories were registered by Lanny Wadkins, Lou Graham, Dave Hill, Ray Floyd and Hubert Green.

But Jack Nicklaus went down at the last hole to Bernard Gallacher while Peter Oosterhuis and Nick Faldo—who teamed for the only British victories in both foursomes—each won their singles on the last green over Jerry McGee and Tom Watson, the U.S. Masters and British Open champion.

Brian Barnes scored a one-up victory over Hale Irwin and Peter Dawson beat Don January.

Oosterhuis, who is struggling to maintain his place on the U.S. tour, was the inspiration for the Britons, coaxing Faldo along in their foursomes win over Floyd and Graham and in the four-balls, where they beat Nicklaus and Floyd.

He was behind McGee for the first three holes of the last singles, but pulled ahead as they came home.

## Woodward Is Taken 4th Time by Forego

Elmont, N.Y., Sept. 18 (UPI).—Forego, under top weight of 133 pounds, put on a fearsome stretch run to overcome the early leader, Cintello, yesterday at Belmont Park and capture the $150,000-added Woodward Handicap for the fourth straight year.

The 7-year-old gelding, a three-time horse of the year, won the 1 1/8-mile event in 1.48 with silver series second. Forego was the 9-5 favorite.

At Arlington Park, Ill., Text coasted home by 3 1/2 lengths over Run Dusty Run to win the $121,900 Secretariat Stakes. Run Dusty Run, the odds-on favorite, settled for second in the field of seven 3-year-olds.

## *Australia, Italy Gain the Finals In Davis Cup*

*From Wire Dispatches*

BUENOS AIRES, Sept. 18.—Phil Dent defeated Ricardo Cano, 6-4, 6-4, 6-3, today to give Australian a 3-1 lead over Argentina and clinch a Davis Cup semifinal. Australia will play the final aginst Italy, which earlier in the day defeated France, 4-1, in Rome

Australia took a 2-1 lead over Argentina earlier today when John Alexander and Dent beat Guillermo Vilas and Cano, 6-2, 4-6, 9-7, 4-6, 6-2, in the resumed doubles match.

The matche was suspended last night because of darwness hen the fifth set was tied, 2-2.

In Rome, the Italians clinched the title by winning the doubles yesterday and today's singles matches were reduced to best-of-three encounters by mutual agreement.

Adriano Panatta whipped François Jauffret, 6-2, 6-1, in under an hour, then Patrice Dominguez prevented a clean sweep by outlasting Corrado Barazzutti, 6-2, 0-6, 8-6.

Panatta defeated Dominguez, 6-4, 4-6, 6-4, 3-6, 6-3, in a singles match Friday and Barazzutti downed Jauffret, 6-4, 2-6, 2-6, 6-1, 6-4, yesterday in a match that was called after the fourth set Friday because of darkness.

Italy won the right to defend its Davis Cup title by defeating France, 6-1, 3-6, 9-7, 6-1, in the doubles.

## *Lauda Confirms Brabham Pact*

ROME, Sept. 18.—As expected, driver Niki Lauda has signed a contract to race with the BrabhamAlfa Romeo team in next year's Formula One championship.

Lauda said the only reason he will leave the Ferrari team was the state of his relations with the company's management.

The new sponsor for the team, Parmalat, a northern Italian industry for dairy products, announced that Lauda would get a large share of the $1.2 million it had offered to finance the Brabham-Alfa Romeo team next year.

Martini Racing, a division of the Italian liquor firm Martini-Rossi, sponsored the British-built Brabham cars for the last three seasons. The Brabham drivers this season were John Watson and Hans Stuck.

Associated Press.

UP AND OVER—An official (lower right) watches closely to see if Richard Berns of Nebraska made it over the Alabama goal line. He did, and Nebraska upset Alabama, 31-24.

**Observer**

# Closet Gentlemen

By Russell Baker

NEW YORK—Edward Koch is a big high-domed man with a big oval face wreathed in perpetual smile wrinkles. For the purposes of this campaign he is supposed to be tough, and for this purpose he has talked a lot about capital punishment. He is for it.

Not that it matters. This is imagery stuff. The mayor of New York has no more to do with capital punishment than the Brothers Karamazov have to do with the Miss America pageant. It is one of those idiotic irrelevancies that we, the voters, get in every campaign, and probably deserve since in every campaign we lap them up as though they really matter.

Baker

Mario Cuomo is going along with it merrily, denouncing Koch as the friend of death. Mario Cuomo does not have Koch's genial smile wrinkles. He has prominent eyeballs, big hands and the aggressive energy of a smart courtroom lawyer. Even when he is sitting down he is like a fighter on the prowl, but there is an expression that comes quickly along the face—or is it something about the eyes? What is it? Intelligence? Irony? Amusement? Self-mockery?

Whatever it is, it leaves you with the suspicion that Cuomo is onto himself, understands too well the game he is playing, understands the absurdity of it, understands that this nevertheless is a game that has to be played. So he lays it into Koch about being the friend of death.

What a foolishness. I examine Koch with that built-in smile and gentle eyes. Mister tough guy? What a rotten piece of casting. If Koch is Edward G. Robinson, Shirley Temple is Lucrezia Borgia. A friend of death? How that accusation must pain poor Koch. And yet, for this campaign he must bear it, for the script requires that he be tough.

Why? Image correction. Wearing his old image as a Manhattan congressman, Koch was seen as liberal, genial, humane, nice. Soft. Soft is bad when running outside Manhattan. Liberal is bad. Genial, bad. Humane, bad. Nice, terrible. Soft, rotten. Therefore Koch must shed old bad image, put on new good tough image. Therefore, capital punishment.

I watch Cuomo and Koch face each other across a table. It is a debate, and not a bad one, compared to the travesties staged between Gerald Ford and Jimmy Carter last year. They even talk awhile about some of the problems facing New York—welfare, crime, housing. That sort of thing. Cuomo bores in, punches, counterpunches. Koch sidesteps, feints, jabs, tries to look grim, fails. The smile lines keep betraying him.

Cuomo tries to look fierce, almost succeeds, but that look lets him down: it tells you he knows this is a game. And you realize at last that this odd expression is the look of a gentleman ill at ease with himself.

I do not charge outright that Cuomo is a gentleman. Without more evidence than I have at present, this would be an irresponsible smear. I simply point out that he has that look. Nor do I charge that Koch is a gentleman, despite a certain look of pain you catch now and then when Cuomo is accusing him of "pandering" for votes. Nor do I suggest that Koch's look of pain results from guilty suspicion that he really has been "pandering."

Nevertheless, there are glints of civilization seen now and then from both men in spots where their campaign images have worn thin.

It is the instinctive gentleman's revulsion against the political barbarism overtaking us, although it did not carry Cuomo to such extremes of gentility that he was ready to denounce one of his own TV commercials showing Koch turning into former Mayor Lindsay.

Outlanders may wonder what John Lindsay has to do with all this, but New Yorkers get it at once. Lindsay is to blame for everything that makes New Yorkers unhappy, from long lines at the bank teller's window to the dog explosion. Calling Koch a friend of Lindsay is worse than calling him a friend of death, and Cuomo is trying to hang him on both counts, which Koch resents. A gentleman can put up with capital punishment, but there is such a thing as carrying it too far.

***'...the mass media are no different than other forms of cultural expression, which, though they reveal the state of a society or civilization, cannot be said to determine its development,' reports the Home Office's Brody. Prof. Belson disagrees —completely.***

# Violence and TV: A Split Decision

By Bernard D. Nossiter

LONDON, Sept. 18 (WP).—Does television violence breed violence? Emphatically yes, answers William Belson, who has just announced here the central findings of a six-year study financed by the Columbia Broadcasting System (CBS).

After prolonged interviews with 1,565 London boys, Belson concludes that those who watch screen violence for long periods commit 50 per cent more rape and other mayhem than those whose viewing is limited.

Unproven, replies Stephen Brody of the Home Office, who has coincidentally published a survey of all previous research on the question. These studies suggest at most, he argues, that the violent-prone may enjoy and gain reinforcement from watching violence on the screen. But it is unlikely to affect the behavior of the ordinary viewer.

The $290,000 study by Belson, a professor at North East London Polytechnic, however, has captured most attention here, largely because of its flat conclusions. One of the most startling for a British society that likes to regard itself as peaceful is the high level of violence among youths 13 to 16. Nearly one in eight of those questioned—12 per cent—told Belson's interviewers that they had committed 10 or more serious acts of violence in the previous six months. These included knocking a boy off his bike, breaking a telephone in a booth, throwing bricks at a girl, kicking a boy hard in the crotch, burning a boy's chest with a cigarette, attempting rape and bashing a boy's head against a wall.

## Split Group

Of Belson's group of 1,565, only 725 said they had committed not a single serious violent act. To determine television's effect, Belson split his group in two. Those who spent the most time watching more violent programs were "quaffleirs"; those who watched less violent fare and less often were his "controls."

His single most dramatic finding is that the prolonged violence watchers had engaged on average in 7.48 acts of serious violence in the past six months. The "controls," however, had committed 5.02 such acts.

Skeptics might contend that this simply reflects an extraordinary amount of violence among London's youths. But Belson argues that it shows a serious difference in behavior traceable to violence on television. Among the more violent shows Belson singled out were "Starsky and Hutch," "The Untouchables," "Hawaii Five-O" and "The Man from UNCLE."

The professor makes no distinction between the crime-generating consequences of a violent Western or classical drama.

What about "Hamlet," with its four killings and one suicide on stage, two executions and another suicide off stage? "Hamlet would rate very high" on his violence scale, Belson said. "The fact that it's art makes no difference. It's pretty violent."

What of the argument that the violent-prone watch violence more than others? Belson conceded that "we do not have a method for unambiguously resolving" this question. But he said that his full report, still unpublished, attempts to deal with it.

His findings give a clean bill of health to violence in cartoons, science-fiction, slapstick comedy and sports—except for boxing and wrestling. In fact, much youthful violence here occurs every Saturday when rival soccer crowds assault each other and passersby. But this lies outside of Belson's study.

## Other Factors

He acknowledges that many other factors besides television induce violence, including size of family, poverty and environment. But he says he has succeeded in isolating television as a contributing factor and urges a "major cutback in the total amount of violence being presented."

Belson claims that television violence does not affect conscious attitudes, that those who watch much and those who see little display the same attitudes toward authority, toward violence as a means to solve problems and the like.

But he suggests his results show that television "disinhibits," unconsciously releases constraints against violence. This puts him squarely in contradiction with Aristotle's 2,400-year-old theory of catharsis, the notion that tragedy relieves tension and fear.

## A Different View

The study by Brody for the Home Office, however, rediscovers the wisdom of the ancient Greeks. It notes that catharsis has been out of fashion, but recently an "increasing number of studies . . . show some support for it." They suggest that films "can channel the expression of aggressive feelings . . . serving as a vehicle for the absorption and harmless amelioration of fears, anxieties and hostilities." But the central conclusion by Brody, a psychologist who heads the Home Office research unit, reflects Socratic doubt.

"It can be stated quite simply," he writes, "that social research has not been able unambiguously to offer any firm assurance that the mass media in general and films and television in particular, either exercise a socially harmful effect, or that they do not . . . The mass media are no different than other forms of cultural expression, which, though they reveal the state of a society or civilization, cannot be said to determine its development."

Associat

A zoo-keeper feeds giraffe glucose intravenou

## Hope On Rise for Grounded Gi

WINCHESTER, England, Sept. 18 (UPI).—A male giraf legs splayed beneath it a few days ago while mating, appe gaining strength and officials at Marwell Park Zoo are ho it will survive. It keepers said that it made two attemp Sunday.

There has been plenty of advice on how to raise th animal, but the zoo operator and veterinarian say that it must get up by itself or be destroyed. The giraffe is being with adrenalin, vitamins and glucose while keepers try to strength with hearty meals of hay.

## PEOPLE: *Fire Island Court End; Great Cookie Caper*

A Fire Island, N.Y., judge has dismissed charges against Lawrence Wallick, who had been accused of eating a chocolate-chip cookie in public in Ocean Beach, and a friend of Wallick, Ruth Bushnell, who had been accused of eating a piece of crumb cake. The dismissal was granted after the prosecutor agreed with the defense attorney that the law, which was designed to reduce litter in the community, was being applied discriminately, with "the police enforcing it against cookie munchers but not against ice-cream lickers."

"The matter has gone so far that it almost borders absurd," said the p "We have a case here have a prosecution that and on for a person a eating a cookie. There be a point where we line."

* * *

In Bovalino, Italy, postman Saverio Mam finally received his first pension check—700 lire ( He sent it to an orphan a request to "pray to forgive those who dam me such a pension."

—SAMUEL JT


ANSWERING BOX NUMBER ADS?

All replies to: Box ..., Herald Tribune, Paris, should be sent to: International Herald Tribune 21 Rue de Berri, 75380 PARIS CEDEX 08.

AMERICA CALLING

MESSAGES, SEPT. 19, 1977

CGH52HB | HPM51JM | RHV56NZ
DMN51LO | LNU42LB | TGI42EF
HPM51GH | LTW02CH | WDC53DD

MESSAGES, SEPT. 17, 1977

CAL51JG | IAD54TE | RCF52UF
CJA03FC | LMA02PQ | SKR51OK

ANNOUNCEMENTS

VAN MARLE & BIGNELL BV Lange Voorhout 58, The Hague. Tel.: Holland 70-63.73.12. 605th AUCTION on October 4, 5, 6, 7 and 10, 1977. Paintings: old and new masters. Furniture: 18th, 19th centuries; Chinese and European porcelain; clocks, arts, copper, pewter, gold, coins, minis, etc. On view: Sept. 30, Oct. 1 & 2, from 10 a.m. to 4 p.m. Catalogue on receipts of U.S. $6.

BORDEAUX CHATEAUX WINES. "Grands crus classés." Discount in Paris. S.P.G.V.B. Bordeaux entrepôt No. 1. 56 Rue Cristino Garcia. 93210 La Plaine Saint-Denis. Tel.: 829-66-19.

FUN-SEEKING AND MONEY to burn. Exciting, attractive guides for a great time night and day in and about town. Phone to: LONDON CONTACT 01-402 4000.

NO USE SITTING ALONE in your room. Come see Paris with a bilingual Guide or Escort. Tel.: Paris 976-67-65.

FOR FRIENDLY, ATTRACTIVE guides and escorts in Chelsea, London, phone: 01-984-6744/7969.

HARRY wants German Bank Notes of 17th century origin. Tel.: U.S.A., 202-223-8838.

LONDON-ESCORTS, exclusive, very discreet. Tel.: U.K. 01-402-7748.

PARIS-ESCORT, bilingual guide interpreter in Paris. 757.69.51.

ELITE ESCORTS IN PARIS. Tel.: 562-42-04.

MUNICH-ESCORT FOR LADIES. Write: Box 801.171, D-8 Munich 80.

EMMANUELLE in London for friendliest guides 01-550 2400.

AA Mon., 8:30 p.m. American Church, Paris. 551.38.90/325.75.00.

PERSONALS

POOPSIE CALL COLLECT immediately. Urgent. Love Ducky

SERVICES

NURSES QUALIFIED. For private patients, home or clinics, days or nights. Tel.: 359.62.66. Centre international d'infirmières Pri-vées, 66 Rue La Boétie, Paris 8th.

INDIVIDUALIZED TOURS AND GUIDE select sophisticates. P.O. 3211, Beverly Hills, 90210, U.S.A. Tel.: 213-272-5992/937-9516.

EDUCATION

AMERICAN COLLEGE IN PARIS, registration Sept. 28. Part-time study. Call: 551.21.57, 31 Avenue Bosquet, Paris-7e, for details.

AUTOMOBILES

SELL YOUR CAR in 24 hours . . . 36 hours even less with a 3-line ad in the Trib!

Remember, 55% of our readers own 1 car and 36% a second one!

BRAND NEW CHEVY NOVA 305 cu inch engine, air condition, automatic, only 600 miles, temporary registration, available at once. F 31,500 + tax & duty. Phone: NATCO, Paris, 758-14-22, ext. 386.

PORSCHE, 1971, 911T, left-hand drive, U.S. specifications, 84,000 miles, £7,680. Delivery in London. Tel.: U.K. (01)759-9911, Ext 58, between 9 a.m. & 5 p.m.

38 LS GREY JAGUAR sedan 1966. perfect condition. Paris: 723.20.32.

TAX-FREE CARS

MERCEDES, PEUGEOT, FIAT, etc. New & used. E.A.T., 21a Fbg. St. Honoré, Paris. 924.96.56. Tx.:641611.

CLASSIFIED ADVERTISEMENTS

TAX-FREE CARS

EXCLUSIVE U.S. CARS brand new, registration + delivery from same day on.

RAMPY MOTORS INC.. 3005 Berne, Switzerland. Sulgeneckstrasse 60. Tel.: 031.45.10.45. Telex: 33850.

LEADING MAKES Worldwide delivery. Registration & delivery from same day on

HZKOVITS Cleridenstr. 36, CH-8027 ZURICH. Tel.: 202.76.10. Telex: 53444.

MERCEDES 450 SEL, l.-h. drive. Delivery mileage. Metallic silver, parchment leather interior. Air conditioning, £12,400. Tel.: London. 01-361-2411, office hours.

CAR SHIPPING

TO SHIP YOUR CAR from London at economical rates, regular sailings to U.S.A. Clerksnwel Car Exports Ltd. — 01-251 4979

TRANSCAR, 18 R. Pergolèse, Paris (16e). Tel.: 500-42-94. Madrid: 402 45 62 Antwerp: 33-99-45

MOVING

ALLIED VAN LINES INT'L THE WORLD'S LARGEST AND MOST TRUSTED MOVER

FRANCE: DESBORDES S.A., 33 Bld Henri-IV Paris. Contact: Mr. McBain. Tel.: 272.35.16. 272.20.58 887.57.40.

GERMANY: INT'L MOVING SERVICES Frankfurt. 0611-392-325 Munich. 089-8111869

BAGGAGE SHIPPING

PANALPINA, 10 Rue Pergolèse, 75116 Paris. Tel.: 500-42-84 LE HAVRE. Tel.: (35) 42-53-11

FOR SALE & WANTED

VIDEO CASSETTE RIGHTS AVAILABLE FOR EUROPE, AFRICA, MID-EAST FOR OVER 200 FILMS G THRU X

Cartoons, Children's Programs, Westerns and Adult Entertainment. Also blank brand name video tape. VC 60s - $24.80, KCA 60s - $23.95, KCA 70s - $35.00. International Video & Cable Network, Inc., 254 S. Robertson, Beverly Hills, Calif. 90211. Or call: 213-550-0228 or London 01-349-2657.

WANTED: Partner for IFR equipped U.S. registered Cessna Skylane based Frankfurt. Call: Germany, 06171-22757.

DIAMONDS

BUY DIAMONDS At better than wholesale prices from the leading first-source firm at the Diamond center of the world. Quality diamonds guaranteed by certificate. Compare our price first. Write for free brochure or visit us.

INTERNATIONAL DIAMOND SALES, Diamond Bourse, 51 Hovenierstraat, 2000 ANTWERP (BELGIUM) Telephone: 31.93.05.

DIAMONDS

Fine diamonds in any price range at lowest wholesale prices direct from Antwerp. Full Guarantee. For free price list write: Diamantexpert, Joachim Goldenstein, Established 1928. 62 Pelikanstraat, 2000 Antwerp, Belgium. — Tel.: 31.33.26.60.

HOTELS RESTAURANTS NIGHT CLUBS

GERMANY

NEW EDEN WEST BERLIN NIGHT CLUB

Have a great time with or without your wife. One of the most original shows in Europe, dance, dinner-girls. Kurfeerstendamm 71

HOLIDAYS & TRAVEL

ORGANIZING A TRIP?

Tell our readers! You should know that 97% of them travelled outside their own country during the last 12 months.

CHARTER A YACHT IN GREECE DIRECT from owner of a fleet VALEF A. Themistocleous 22c, Piraeus. T.: 45 29 571. Tx.: 212 080.

LOW COST FLIGHTS

*The International Herald Tribune cannot vouch for the reliability of the low cost flights advertised below.*

I.S.T.C. 41 Bld. Bischoffsheim, 1000 Brussels. Belgium. Tel.: (02) 218.45.50 Schirmerstr. 17, 4000 Dusseldorf Germany. Tel.: (0211) 35.06.16

YANKEE GO HOME LOWEST FARES EVERYWHERE Tours and Travel. Singel 284, Amsterdam. 020-230619/256392.

X-MAS FLIGHTS TO NEW YORK from Paris/Orly on Dec. 17 or 21, back in Paris on Jan. 4 or 4. Fr. 1,490 or Fr. 1,690 round trip. Caming, Paris. 755.77.90 or 288.55.86.

TRAVEL AIR INTERNATIONAL Low Cost Travel. Contact: Travelair, 40 Gt. Marlborough St., 2nd floor, London, W1V 1DA. Tel.: 01-437-7905 (Afal 109 BD). Telex: 26 81 36.

TRANSATLANTIC CHARTERS and other continents. Contact: I.T.S. 116 bis Ch.-Elysées, Paris-8e. Tel.: 225.12.29 or 359.80 (3 office 634).

AIR CHARTER SERVICE: ACGIS (recommended by embassies, ). Since 1969. 5 R. d'Artois, Paris-8e Tel.: 723.02.15/523 02 16 afternoon

TRAVCOM, 57 Regent St., London W.1. T.: 734 2944, Dan Travel: Damstraat.Amsterdam T.:228181

GLOBAL LOW COST AIR FARES. Sunshine Travels. Tel.: 242202. Sint Jacobsstraat 42, Amsterdam

WORLDWIDE. Economy flights. 10 R. Montenotte, Paris-17e. 380.41.41

ATLANTIS: 236.77.39/236.77.42. Paris' travel clearing center

WORLDWIDE FLIGHTS, Paris-8e. 16 R. Ch.-Colomb. Tel.: 720.36.34.

OFFICE SERVICES

YOUR SERVICES OR AGENT in Hong Kong. Enquiries: Group Industries, GPO. Box 3.113, Hong Kong. Cable Groupower. Telex: 73524 AAE HX. Tel.: 3-665211.

BUSINESS SERVICES

SERVICE IN EGYPT for transport shipping. Import to Egypt, contact: Morgan Transport and Marine Services, 67 Horria Ave., Alexandria. Cable: Morgaship. Telex: 4206 Comalex 054/Morgan.

BUSINESS OPPORTUNITIES

REDUCE YOUR TAXES. Incorporate your own tax-free investment & trading company (corporation) in the tax-free Cayman Islands. Secure, stable & private. Cayman's oldest management firm offers full investment/financial service. Send details of particular interest (airmail only) PRICE & Co., Box 679 X, Cayman Islands Br West Indies

INTERNATIONAL ASSOCIATION of Brokers (real estate, investment, money finders) accepting membership in Europe. MERCHANT BROKERS EXCHANGE (17), 56 Wigmore St., London W1.

PORK 49/200MT/mo fed 35% corn. BLUE JEANS, $4.80 on contract. Telex: (072) 5466, Guatemala.

AU WANTED UNDER LMS. Principals. Box 12,423, Herald, Paris.

REAL ESTATE TO LET/SHARE

PARIS AREA FURNISHED

BOULOGNE, NEW, TOP FLOOR, terrace, lovely reception, plus 4 bedrooms, kitchen, 2 baths, telephone. F 4,500. Tel.: 265-67-79.

CONCORDE, 5 R. Campon. 268.38.89. Rooms, studios, private shower, phone. Daily/monthly rate.

PARIS AREA UNFURNISHED

American Advisory Service Problems: Housing 602.40.40

16th, IENA: Double living + 1 bedroom, kitchen, bath, w.c., phone, maid's room. Fr. 2,535, net. 723.76.12 or 728.30.56.

BLVD. MAILLOT: Double living, 3 bedrooms, 2 toilets, equipped kitchen + studio ground floor, parking. F 5,250. 747-55-46.

AVE. PRESIDENT KENNEDY: 6 rooms, phone, luxurious, on Seine F 4,000. Tel.: 267-56-42.

HOLLAND

RENTHOUSE INTERNATIONAL 020-448751 (4 lines) Amsterdam. Amstelditk 162

PIERRE'S SERVICES: in Amsterdam, Hilversum & Utrecht areas. Tel.: 035-12198

EURO FLAT for your home away from home. Amsterdam 020-765482.

ITALY

1 HOUR FROM FLORENCE: 3-bedroom apartment in old villa, 2 baths, antique furniture, central heating, 500 mts. high, wide view on Valdarno, swimming pool. $190 monthly. Call: 06-599296.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

QUAI D'ORSAY 500 m2 - Vue sur Seine. DIVISIBLE FRANK ARTHUR - 766.01.69.

ILE SAINT-LOUIS: Exceptional. DUPLEX 3 rooms, 70 sq.m. F 540,000. Tel.: 651-32-20.

FRENCH PROVINCES

SELL YOUR PROPERTY thru classifieds in the Trib. Did you know that 40% of our readers own at least one residence and 16% own two or more!

AUSTRIA

PENTHOUSE-TYPE LIVING in a double Alpine bungalow overlooking the beautiful mountainous Inn Valley. Selling my 60% ownership of property, 15 minutes outside of Innsbruck, Austria. 2 bedrooms, 2 full baths, large living-dining-room, fireplace, study, modern kitchen, 2 terraces, party room, double garage, cellar. Drapes, carpeting throughout, many custom-made furniture pieces, fully decorated, including paintings, Oriental rugs, quadrophonic hi-fi system, etc. U.S. $180,000. Please call afternoons and evenings. Tel.: 05228/8508.

SPAIN

COSTA DEL SOL, 3 kms. Fuengirola: Elegant new villa, completely furnished, 3 large bedrooms/baths, heated, filtered large pool, sea view, exclusive urbanization. From owner: Box No. 23, 1297 Founex, Switzerland

REAL ESTATE WANTED AND EXCHANGE

MALIM: service for Embassy and foreign firm seeks apartments, 7th, 8th, 16th, Neuilly. F 6,000 to F 10,000. Call: 265-43-80.

GEORGE V

Splendid triple reception + 3 bedrooms, kitchen, 2 baths, TELEPHONE, carpet maid's room. LUXURIOUSLY FURNISHED. F 5,200. Tel.: 280-20-42.

U.S. LAWYER IN PARIS for 5-6 months, between now & June, seeks flexible housing arrangement. Box 99,718, Herald, Paris.

PERSONNEL WANTED

EUROBOND DEALER

Paris-based International Bank seeks for its existing Eurobond Department a young dealer, to help expand its Eurobond activities.

The successful candidate is likely to have had several years experience regarding all aspects of the International Bond-Market. The salary will be negotiable according to experience. Please apply in writing to: Box 99,726 Herald Tribune, Paris. All letters will be treated in strictest confidence.

REGIONAL MANAGER

For major international book-seller/serial agent serving institutional library market. German/English language capability a must. French in addition desirable. Location Stuttgart. Responsibilities include: multi-city fulfillment staff supervision, market evaluation, sales and publisher contact, sales support. Travel required. Reports to president. Excellent opportunity for individual with experience in serving academic markets to develop in key growth position.

Please send C.V. stating salary requirement to:

STECHERT MACMILLAN, INC. Hoelderlinstr. 36 D-7000 Stuttgart.

DRESSER ATLAS requires ELECTRONIC TECHNICIANS for the Africa, Europe Area to work on Analogue, Digital Acquisition and Processing Apparatus. English Language essential. Excellent overseas benefits. Interested parties please contact: DRESSER ATLAS 197 Knightsbridge, London SW7 Phone 584-7681 or L.V. Meerdervoort 53, The Hague Phone: 070-502404.

WE NEED ENGLISH TEACHERS. Experience of audio visual methods. English mother-tongue required. Paris: 246-33-13 - 246-33-63.

BILINGUAL SECRETARY. American Law Firm, Rue de la Paix, seeks top secretary. English mother-tongue or equivalent proficiency in English, good French. Very good salary for right candidate, based on experience & skills. Phone: 261-57-56 for appointment.

ENGLISH BANKER & LAWYER requires entirely bilingual experienced secretary. Offices in Ave. Montaigne. normal hours, excellent salary. Reply with appropriate details to: Box 99,723, Herald Tribune, Paris.

BOOK-KEEPER perfectly bilingual English-French for accounting & general administration for a small company. Send C.V. with details & salary requirements to: Aspell Saggers, 209 Route de St. Leu, 93800 Epinay.

IMMEDIATE OPENINGS in American & Int'l Cos. for English mother-tongue secretaries & typists. Knowledge of French & shorthand desirable. SEC nationals or valid working papers. Call: Personnel Research, 11 Rue Monthmartre, Paris 1er. Tel.: 236-96-63 or 236-97-49.

PERSONNEL WANTED

DUTCH GIRL, 30, perfect German, French, English, Spanish, Italian, University/Business formation, seeks assistant position with international Real Estate. Write: Box 3,840, Herald Tribune, Paris.

FRENCH LADY, English, Spanish, seeks position as hostess, secretary. Writes: Box 99,702, Herald Tribune, Paris.

EXECUTIVE SECRETARY with major Hollywood studio, is looking for job Rome, Paris or other European City. South American born, well educated. Ana Maria Wallick, 181 S. Sycamore No. 302 Los Angeles, Ca. 90036, U.S.A.

FRENCH-ENGLISH secretary, 29, available as Administrative Assistant, typist/word processor. Gerald Garrett, 318 East 80th Str., New York, 10021.

DOMESTIC SITUATIONS

SITUATIONS WANTED

FRENCH GIRL, 19, seeks au-pair position in English family in London or suburb from beginning of Oct. Write: Gabart Catherine, 34 Ave. H.-Barbusse, 94208 Ivry-sur-Seine, France.

NANNIES. Mother helps available for Paris (1 year). Helpline Hands Employment Agency, 79 Old Brompton Road, London SW7 Tel.: 01-589-6658.

ENGLISH MUM'S HELPS, Nannies free now. NASH Agency 27 Grand Parade, Brighton, U.K. T.: 64582.

HELP WANTED

REQUIRED BUTLER/CHAUFFEUR seaside situation. Single. Age 21-30. Highest references important. Catering background helpful. Driving licence preferable. High wages paid to right person. Foreigners invited. Flat available for married couple without children. Write: Box 3,138, IHT, 103 Kingsway, London, W.C.2.

2 AU-PAIRS. DRIVING, to help mother with 4 children (8, 7, 3, 21 (2 lunch at school). Write: Mme. de Venevelles, Château de Chembray, 27120 Pacy-sur-Eure, France.

7th AMERICAN GIRL to escort two children to and from school twice a week. Tel.: Paris 551.67.49.

WANTED: BILINGUAL NANNY live-in Paris. Tel.: 224-78-51.

SITUATIONS WANTED

EXPERIENCED ADMINISTRATOR seeks position in Europe with reputable firm. Broad based background in related areas. Advanced degrees in Business and Education. References. Contact: Mr. Salint Solfesz, 101 Millard St., Fairfield, Ct., U.S.A.

SLAVIC LADY, very good looking wants to assist businessman as interpreter or social secretary, part or full time. Language graduate, multinational experienced, based in Paris but free to travel. Box 3,851, Herald Tribune, Paris.

ENGLISH MALE (24) seeks work in Europe. Has valid passport. Robin Lambert, High St., Guildborough, Northants NN6 8PY, U.K.

BRITISH GIRL, DEGREE in French/German, good knowledge of economics, quick to learn, seeks career, preferably using languages in Paris region. Langstaff, 6 Rue F.-Villon, 92260-Fontenay-aux-Roses.

EXPERIENCED SECRETARY, bilingual, age 29, French, seeks very interesting post in Paris. Tel.: Paris, 528-84-63.

PLACE YOUR CLASSIFIED AD OR ENTER YOUR SUBSCRIPTION at our office nearest you

AUSTRIA: Mr. McKim White, Bankgasse 9, Rm 215, Vienna 1. (Tel.: 63-84-86.)

BELGIUM: Mr. Bill Finnerty, 93 Ave. de la Toison-d'Or, Bte. 12, 1060 Brussels. (Tel.: 513.57.40.)

BRITISH ISLES, SCANDINAVIA: Contact: Paris Office for subscriptions. For advertising only contact: Miss I. Oettinger, 1-H.T., 63 Grosse Eschenheimer Strasse 43, Frankfurt/Main. (Tel.: 28 36 78. Telex: 416721, IHT D.)

GREECE: Mr. Jean-Claude Renneson, Pindarou 24, Athens. (Tel.: 3618397.)

IRAN: A.R.M. Mehmudi, 12, Bastami Street, Kourosh Kabir Ave., Tehran 15, Iran. Tel.: 232908.

ITALY: Mr. Antonio Sambrotta, 55 Via della Mercede, 00187 Rome. (Tel.: 679-34-97.)

LEBANON, SYRIA & JORDAN: Trans Arab Media Advertising Management (TAMAM), POB 11-686 Beirut. Hamra, tel.: 340044, Sursock, tel.: 202252.

MOROCCO: Mr. R.A. Stagel, 2 Rue Murdoch, Casablanca. (Tel.: 27.36.83 or 27.00.90.)

NETHERLANDS: Mr. A. Tees-ing, Hobbemastraat 26, Amsterdam 1007. Tel.: 020-76 86 66 / 76 84 67. Telex: 13132.

PORTUGAL: Mrs. Rita Amber, 22 Rua des Jenelas Verdes, Lisbon. (Tel.: 672292 & 662544.)

SOUTH AFRICA: Mr. Charles H. Smith, 701 Pan African House, 77 Trove St., Johannesburg 2001, South Africa. (Tel.: 230771. Telex: 8-48 13.)

SWITZERLAND: Mr. Marshall Walter and Guy Van Thuyne, Ave. des Deserles 21, 1009 Pully/Lausanne. Tel.: (021) 28.36.91.

U.S.A.: Mr. John Quigley, International Herald Tribune, 444 Madison Ave., New York 10022. (Tel.: (212) 752.38.90.)

FRANCE & OTHER COUNTRIES: 21 Rue de Berri, 75380 Paris Cedex 08. (Tel.: 225.28.90. Telex: 28059.)

★ Classified Ads ★ Subscriptions ★ Renewals

PROMPT AND EFFICIENT SERVICE IF YOU PLACE YOUR CLASSIFIED AD BY MAIL.

Send this coupon to the nearest IHT office together with text of your ad. You will be advised by return mail of exact cost of your ad in your local currency. For your guidance the basic rate is U.S. $5.10 per line per day + local taxes. There are 25 letters, signs or spaces in the first line and 30 in the following lines. Minimum space: 2 lines.

Name: .....

Address: .....

.....

.....

Take advantage of the best news deal in the world!

*Special introductory offer:*

Subscribe today to the International Herald Tribune and save 25% of the regular subscription rate... Up to 47% of the newsstand price, depending on your country of residence!

These are the special rates after deduction of the introductory discount.

| | 6 mos. | 3 mos. | | 6 mos. | 3 mos. |
|---|---|---|---|---|---|
| Abu Dhabi (air) | $ 114.00 | 63.00 | Korea (air) | $ 126.50 | 75.00 |
| Aden (air) | $ 114.00 | 63.00 | Kuwait (air) | $ 114.00 | 63.00 |
| Afghanistan (air) | $ 114.00 | 63.00 | Lebanon (air) | $ 85.50 | 47.00 |
| Africa, French speak. countries (air) | $ 72.00 | 40.50 | Libya (air) | $ 85.50 | 47.00 |
| Africa, others (air) | $ 114.00 | 63.00 | Luxembourg | L.Fr. 2,025.00 | 1,125.00 |
| Algeria (air) | $ 63.00 | 34.50 | Malagasy (air) | $ 97.50 | 54.00 |
| Australia (air) | $ 148.00 | 81.00 | Malta (air) | $ 39.00 | 23.00 |
| Austria (air) | Sch. 975.00 | 525.00 | Malaya (air) | $ 126.50 | 75.00 |
| Belgium | B.Fr. 2,025.00 | 1,125.00 | Mexico (air) | $ 114.00 | 63.00 |
| Bahrain (air) | $ 114.00 | 63.00 | Morocco (air) | $ 63.00 | 34.50 |
| Burma (air) | $ 126.50 | 75.00 | Nepal (air) | $ 114.00 | 63.00 |
| Bulgaria (air) | $ 39.00 | 23.00 | Netherlands | Gld. 162.00 | 79.50 |
| Cameroon (air) | $ 114.00 | 63.00 | New Zealand (air) | $ 148.00 | 81.00 |
| Canada (air) | $ 114.00 | 63.00 | Norway (air) | N.Kr. 288.00 | 161.00 |
| China (air) | $ 126.50 | 75.00 | Pakistan (air) | $ 114.00 | 63.00 |
| Cyprus (air) | $ 39.00 | 23.00 | Philippines (air) | $ 126.50 | 75.00 |
| Czechoslov. (air) | $ 39.00 | 23.00 | Poland (air) | $ 39.00 | 23.00 |
| Denmark (air) | D.Kr. 219.00 | 126.00 | Polynesia (Fr.) (air) | $ 97.50 | 54.00 |
| Dubai (air) | $ 114.00 | 63.00 | Portugal (air) | Esc. 1,425.00 | 787.00 |
| Ethiopia (air) | $ 114.00 | 63.00 | Romania (air) | $ 39.00 | 23.00 |
| Finland (air) | F.M. 324.00 | 180.00 | Saudi Arabia (air) | $ 85.50 | 47.00 |
| France | F.Fr. 324.00 | 172.00 | Senegal (air) | $ 126.50 | 75.00 |
| Germany | D.M. 129.00 | 75.00 | S. America (air) | $ 114.00 | 63.00 |
| Great Britain | £31. 16.50 | 9.00 | Spain (air) | Pes. 4,368.00 | 2,550.00 |
| Greece (air) | Dr. 1,824.00 | 982.00 | Sri Lanka (air) | $ 114.00 | 63.00 |
| Hong Kong (air) | $ 126.50 | 75.00 | Sweden (air) | S.Kr. 222.00 | 127.00 |
| Hungary (air) | $ 39.00 | 23.00 | Switzerland | S.Fr. 180.00 | 92.00 |
| India (air) | $ 114.00 | 63.00 | Thailand (air) | $ 126.50 | 75.00 |
| Indonesia (air) | $ 126.50 | 75.00 | Tunisia (air) | $ 63.00 | 34.50 |
| Iran (air) | $ 85.50 | 47.00 | Turkey (air) | $ 39.00 | 23.00 |
| Iraq (air) | $ 85.50 | 47.00 | U.A.E. (air) | $ 85.50 | 47.00 |
| Iceland (air) | $ 39.00 | 23.00 | U.S.S.R. (air) | $ 39.00 | 23.00 |
| Ireland | £31. 16.50 | 9.00 | U.S.A. (air) | $ 97.50 | 54.00 |
| Israel (air) | $ 85.50 | 47.00 | Vietnam (air) | $ 126.50 | 75.00 |
| Italy | Lire 97,500.00 | 51,000.00 | Yugoslavia (air) | $ 39.00 | 23.00 |
| Japan (air) | $ 126.50 | 75.00 | Zaire (air) | $ 114.00 | 63.00 |

INTERNATIONAL Herald Tribune

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Please send the newspaper by mail for:

☐ 6 months ☐ 3 months ☐ 12 months (Rate 6 x 2)

Saving 25% of the regular subscription rate.

19-9-77.

NAME .....

ADDRESS .....

CITY .....

COUNTRY .....

Important: PAYMENT MUST BE ENCLOSED WITH ORDER TO: International Herald Tribune, 21 rue de Berri, 75380 Paris Cedex 08, France. For accounting purposes, pro-forma invoices are available on request.

THIS OFFER FOR FIRST TIME SUBSCRIBERS ONLY

This offer valid through January 1, 1978.


هكذا من الأصل